

ILLIMITY TAKES AN ACTIVE PART IN MILAN DIGITAL WEEK

THE EVENT DEDICATED TO INNOVATION AND DEBATE ABOUT THE KEY TRANSFORMATIONS OF THE PRESENT AND THE FUTURE

Milan, 25 May 2020. illimity, the bank with a high-tech business model listed on Borsa Italiana's MTA exchange, will be taking an active part in <u>Milan Digital Week</u>, the event running from 25 to 30 May and organised by the municipality of Milan on the subject of the "Transformed city".

The digital world has been a significant ally during the health emergency: many aspects of our daily and working lives, from the way we do our job to training and relations as a whole, have not suffered interruption at all. And due to its wholly technological DNA, illimity hasn't stopped working either, continuing all of its activities through the use of smart-working, developing new projects and introducing new ways of interacting, both within the bank itself and with customers.

The bank has therefore decided to be actively involved in the first fully digital edition of Milan Digital Week through its presence at three appointments, an important opportunity for individuals, institutions, businesses, universities, research centres, students and millennials to be able to reflect.

In further detail, on 26 May visitors will be able to attend the third "**illimity talk**" entitled "**Let's talk about: Human vs. Artificial Intelligence**", based on the format created by the bank as a means of looking beyond the schemes and inspiring and allowing people to give shape to their potential. The talk will involve Roberto Cingolani – Chief Technology and Innovation Officer of the Leonardo group, as well as former director of the Italian Institute of Technology in Genoa – and Corrado Passera, whose many lives include that of being MD of Poste Italiane and Banca Intesa and Minister of Economic Development, and who is now CEO of illimity, the technological bank he founded. The two men will exchange views on the relationship between technology, man and philosophy in an era increasingly guided by the deep learning algorithms, robots and digital relations that are transforming our lives and reformulating the human condition itself.

Another two webinars will take place on the following two days, again organised by the bank. The first, entitled **"The future of work with the involvement of UX, algorithms, neuromarketing and open banking"**, will be held on 27 May at 4.00 p.m. and start out from the concept of design thinking as a means of reflecting on the importance of numbers, creativity and the sharing of ideas. Digital illimiters - Data Scientists, Digital Strategists and Designers – will provide triggers for discussion and describe best practice, using illimity, the new paradigm bank, as a practical case. The second, **"The identikit of the professions of the future: a blend of digital transformation and the human touch"**, will take place on 28 May at 3.15 p.m. and enable visitors to go into further detail with Marco Russomando – Head of Human Resources in illimity – on the subject of the new professions and the importance of a synergic vision between creativity and technology as a means of igniting people's potential and creating genuinely inclusive workplaces.



For further information:

Press & Communication illimity Isabella Falautano, Francesca D'Amico +39.340.1989762 press@illimity.com

Sara Balzarotti, *Ad Hoc Communication Advisors* +39.335.1415584 <u>sara.balzarotti@ahca.it</u>

illimity Bank S.p.A.

illimity is the high-tech bank specialising in lending to SMEs and headed by Corrado Passera. illimity extends financing to high-potential businesses even if they still have a low credit rating or are unrated, including the non-performing (Unlikely-to-Pay) SME segment; it also purchases secured and unsecured distressed corporate loans and services these through its platform, neprix. Finally, it provides innovative digital direct banking services for retail and corporate customers through its direct digital bank, **illimitybank.com**. The story of illimity began in January 2018 with the launch of SPAXS S.p.A. - the first Italian entrepreneurial SPAC (special purpose acquisition company) set up to acquire and capitalise an entity operating in the banking industry - which raised 600 million euro. Just two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., with the resulting business combination finalised in September 2018 after obtaining the approval of the shareholders of SPAXS in August 2018. The merger between SPAXS and the Bank gave rise to "illimity Bank S.p.A.", which began trading on Borsa Italiana's MTA exchange on 5 March 2019 (ticker "ILTY").