

ILLIMITY COMPLETES ITS SHARE BUYBACK PROGRAM SERVING ITS *LONG TERM INCENTIVE PLAN (LTIP)*

Milan, 10 August 2020 – illimity Bank S.p.A. (“**illimity**” or the “**Bank**”) informs it has completed the share buyback program (“**Buyback**”) announced last 5 August. By means of the authorized intermediary appointed according the applicable law, all the maximum no. 87,951 illimity shares provided under the *Buyback* have been purchased, exclusively on the Mercato Telematico Azionario organized and managed by Borsa Italiana S.p.A. (“**MTA**”) in compliance with the limits of the authorization granted by the Shareholders’ Meeting held on 22 April 2020 and with the provisions of applicable law, for a total disbursement of euro 736,322.97; the treasury shares purchased within the *Buyback* will serve the Long Term Incentive Plan.

Following the purchases realized and taking into account the treasury shares already owned, as of today illimity owns 98,505 treasury shares, equal to ca. 0.15% of its share capital. The Bank’s subsidiaries do not hold shares in the Bank.

On the basis of information provided by the intermediary appointed for the repurchase of the shares, please find the aggregate data of the daily purchases of treasury shares on the MTA reported below:

Date (dd/mm/yy)	Number of ordinary shares purchased	Average price (euro)*	Total disbursement (euro)*
06.08.2020	36,000	8.4564	304,430.64
07.08.2020	27,506	8.2669	227,390.11
10.08.2020	24,445	8.3658	204,502.22

* Including trading fees

On the basis of information provided by the intermediary appointed for the repurchase of the shares, please also find, attached to this press release, the details of the purchase transactions carried out on the MTA during the *Buyback*.

For further information on the *Buyback* please see the press release of last 5 August, available to the public on the website www.illimity.com, Section “*Investor Relations / Press Releases*”.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, provides digital direct banking services through illimitybank.com and, with illimity SGR, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two, giving rise to “illimity Bank S.p.A.” which began trading on Borsa Italiana’s MTA exchange on 5 March 2019 (ticker “ILTY”). The banking group, headquartered in Milan, can already count on 500 employees and closed its first year of activity with assets of 3 billion euro.

Details of purchase transactions for each trading day				
Quantity	Price	Transaction date (dd/mm/yy)	Execution time (CET)	Total disbursement (euro)*
500	8,49000	06/08/2020	09:13:32	4.253,49
1500	8,50000	06/08/2020	09:13:32	12.775,50
1000	8,50000	06/08/2020	09:18:55	8.517,00
200	8,44000	06/08/2020	09:24:20	1.691,38
1300	8,44000	06/08/2020	09:24:20	10.993,94
14	8,38000	06/08/2020	09:30:00	117,55
1393	8,38000	06/08/2020	09:40:28	11.696,69
1500	8,38000	06/08/2020	10:44:50	12.595,14
1	8,42000	06/08/2020	11:05:04	8,44
200	8,42000	06/08/2020	11:05:04	1.687,37
799	8,42000	06/08/2020	11:05:30	6.741,04
900	8,47000	06/08/2020	12:27:00	7.638,25
500	8,47000	06/08/2020	12:27:40	4.243,47
600	8,47000	06/08/2020	12:28:21	5.092,16
770	8,43000	06/08/2020	12:37:27	6.504,08
730	8,43000	06/08/2020	12:37:27	6.166,21
2000	8,41000	06/08/2020	12:51:38	16.853,64
500	8,40000	06/08/2020	12:51:38	4.208,40
1000	8,40000	06/08/2020	12:51:38	8.416,80
800	8,39000	06/08/2020	12:51:38	6.725,42
200	8,39000	06/08/2020	12:51:38	1.681,36
1000	8,38000	06/08/2020	12:51:44	8.396,76
370	8,40000	06/08/2020	13:14:48	3.114,22
584	8,40000	06/08/2020	13:14:48	4.915,41
353	8,45000	06/08/2020	15:30:46	2.988,82
647	8,45000	06/08/2020	15:30:46	5.478,08
288	8,41000	06/08/2020	15:38:50	2.426,92

165	8,41000	06/08/2020	15:41:07	1.390,43
35	8,41000	06/08/2020	15:45:34	294,94
558	8,41000	06/08/2020	15:46:39	4.702,17
153	8,47000	06/08/2020	16:03:30	1.298,50
142	8,47000	06/08/2020	16:03:30	1.205,15
450	8,47000	06/08/2020	16:03:30	3.819,12
255	8,47000	06/08/2020	16:03:30	2.164,17
140	8,46000	06/08/2020	16:33:50	1.186,77
600	8,46000	06/08/2020	16:34:34	5.086,15
200	8,46000	06/08/2020	16:34:52	1.695,38
500	8,46000	06/08/2020	16:35:14	4.238,46
560	8,46000	06/08/2020	16:36:28	4.747,08
269	8,44000	06/08/2020	16:36:30	2.274,90
1000	8,45000	06/08/2020	16:50:28	8.466,90
152	8,44000	06/08/2020	16:50:58	1.285,45
800	8,44000	06/08/2020	16:50:58	6.765,50
779	8,44000	06/08/2020	16:50:58	6.587,91
715	8,43000	06/08/2020	16:51:33	6.039,50
285	8,43000	06/08/2020	16:51:33	2.407,36
904	8,41000	06/08/2020	16:54:59	7.617,85
154	8,43000	06/08/2020	16:57:39	1.300,82
264	8,43000	06/08/2020	16:57:39	2.229,97
201	8,47000	06/08/2020	17:11:14	1.705,87
564	8,47000	06/08/2020	17:11:14	4.786,63
386	8,49000	06/08/2020	17:11:43	3.283,69
2614	8,49000	06/08/2020	17:11:43	22.237,25
2	8,49000	06/08/2020	17:16:25	17,01
500	8,50000	06/08/2020	17:17:11	4.258,50
500	8,50000	06/08/2020	17:17:11	4.258,50
504	8,49000	06/08/2020	17:18:41	4.287,52

357	8,42000	06/08/2020	17:27:47	3.011,95
643	8,42000	06/08/2020	17:28:34	5.424,89
202	8,41000	06/08/2020	17:28:34	1.702,22
500	8,41000	06/08/2020	17:28:34	4.213,41
298	8,41000	06/08/2020	17:28:36	2.511,19
840	8,35000	07/08/2020	09:06:38	7.028,03
160	8,35000	07/08/2020	09:06:38	1.338,67
319	8,33000	07/08/2020	09:07:14	2.662,58
454	8,33000	07/08/2020	09:07:15	3.789,38
227	8,33000	07/08/2020	09:07:21	1.894,69
500	8,36000	07/08/2020	09:45:30	4.188,36
400	8,36000	07/08/2020	09:45:30	3.350,69
100	8,36000	07/08/2020	09:45:30	837,67
1000	8,34000	07/08/2020	09:57:42	8.356,68
1349	8,33000	07/08/2020	09:57:42	11.259,64
651	8,33000	07/08/2020	09:57:45	5.433,68
314	8,33000	07/08/2020	10:14:04	2.620,85
93	8,33000	07/08/2020	10:15:56	776,24
250	8,33000	07/08/2020	10:18:35	2.086,67
343	8,33000	07/08/2020	10:18:35	2.862,90
151	8,31000	07/08/2020	10:26:23	1.257,32
1849	8,31000	07/08/2020	10:26:23	15.395,92
1000	8,21000	07/08/2020	11:03:03	8.226,42
347	8,06000	07/08/2020	11:09:01	2.802,41
50	8,19000	07/08/2020	11:33:26	410,32
500	8,21000	07/08/2020	11:33:26	4.113,21
450	8,22000	07/08/2020	11:33:26	3.706,40
400	8,15000	07/08/2020	11:56:47	3.266,52
600	8,15000	07/08/2020	11:59:01	4.899,78
2000	8,13000	07/08/2020	12:53:28	16.292,52

1000	8,12000	07/08/2020	12:59:24	8.136,24
911	8,16000	07/08/2020	13:50:58	7.448,63
226	8,16000	07/08/2020	14:03:59	1.847,85
108	8,16000	07/08/2020	14:16:06	883,04
620	8,16000	07/08/2020	14:16:09	5.069,32
135	8,16000	07/08/2020	14:20:34	1.103,80
865	8,16000	07/08/2020	14:20:34	7.072,52
135	8,16000	07/08/2020	15:04:24	1.103,80
1604	8,15000	07/08/2020	15:04:24	13.098,75
181	8,15000	07/08/2020	15:04:24	1.478,10
10	8,13000	07/08/2020	15:09:49	81,46
350	8,26000	07/08/2020	15:59:20	2.896,78
518	8,26000	07/08/2020	15:59:20	4.287,24
56	8,26000	07/08/2020	15:59:20	463,49
522	8,24000	07/08/2020	16:15:21	4.309,88
64	8,29000	07/08/2020	16:16:43	531,62
305	8,29000	07/08/2020	16:16:43	2.533,51
613	8,29000	07/08/2020	16:16:43	5.091,93
18	8,29000	07/08/2020	16:16:43	149,52
970	8,30000	07/08/2020	16:33:17	8.067,10
80	8,30000	07/08/2020	16:33:17	665,33
1000	8,30000	07/08/2020	16:33:17	8.316,60
183	8,30000	07/08/2020	16:33:17	1.521,94
797	8,32000	07/08/2020	17:08:00	6.644,30
203	8,32000	07/08/2020	17:08:00	1.692,34
27	8,33000	07/08/2020	17:14:47	225,36
10	8,33000	07/08/2020	17:14:47	83,47
400	8,32000	07/08/2020	17:23:11	3.334,66
154	8,32000	07/08/2020	17:23:11	1.283,84
88	8,32000	07/08/2020	17:23:11	733,62

500	8,32000	07/08/2020	17:23:48	4.168,32
14	8,30000	07/08/2020	17:29:44	116,43
15	8,30000	07/08/2020	17:29:50	124,75
477	8,30000	07/08/2020	17:29:56	3.967,02
240	8,32000	10/08/2020	13:58:19	2.000,79
500	8,32000	10/08/2020	13:58:19	4.168,32
144	8,32000	10/08/2020	13:58:19	1.200,48
500	8,32000	10/08/2020	14:30:31	4.168,32
60	8,32000	10/08/2020	14:50:28	500,20
509	8,36000	10/08/2020	15:37:11	4.263,75
15	8,36000	10/08/2020	15:37:11	125,65
1000	8,36000	10/08/2020	15:37:11	8.376,72
500	8,37000	10/08/2020	16:01:53	4.193,37
85	8,37000	10/08/2020	16:01:53	712,87
500	8,37000	10/08/2020	16:02:24	4.193,37
1387	8,36000	10/08/2020	16:22:57	11.618,51
1750	8,35000	10/08/2020	16:35:13	14.641,73
164	8,35000	10/08/2020	16:35:13	1.372,14
300	8,35000	10/08/2020	16:45:38	2.510,01
1536	8,35000	10/08/2020	16:52:25	12.851,25
64	8,35000	10/08/2020	16:52:25	535,47
1600	8,35000	10/08/2020	16:52:25	13.386,72
86	8,35000	10/08/2020	16:52:25	719,54
150	8,35000	10/08/2020	16:52:25	1.255,01
305	8,35000	10/08/2020	16:52:25	2.551,84
173	8,35000	10/08/2020	17:01:59	1.447,44
1372	8,35000	10/08/2020	17:02:41	11.479,11
1750	8,35000	10/08/2020	17:02:41	14.641,73
2669	8,35000	10/08/2020	17:02:41	22.330,72
4165	8,35000	10/08/2020	17:02:41	34.847,31

2445	8,34000	10/08/2020	17:02:41	20.432,08
476	8,34000	10/08/2020	17:02:41	3.977,78

* Including trading fees