

## **NEW NPL SENIOR FINANCING TRANSACTIONS AND PURCHASE OF NPL PORTFOLIOS FOR OVER 555 MILLION EURO**

*Milan, 28 June 2019* – **illimity Bank S.p.A.** ("illimity") announces that it has completed four new transactions in the NPL Senior Financing segment for a total amount of approximately 110 million euro. The financing is secured by non-performing loan portfolios, mainly secured corporate, with a gross book value of more than 500 million euro.

The Bank also finalised two new acquisitions of non-performing loan portfolios with a total gross book value of approximately 55 million euro. These are receivables from corporate debtors sold on the primary market by banks and mainly guaranteed by industrial and commercial assets.

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### **illimity Bank S.p.A.**

**illimity** is the banking start-up born in 2019 with a strongly innovative and high-tech business model, specialised in lending to SMEs and headed by Corrado Passera. **illimity** extends financing to high-potential SMEs that still have a low credit rating or are unrated, including the non-performing SME segment (Unlikely-To-Pay); in addition, it acquires unsecured and secured Corporate NPLs in order to service them through its platform. Finally, it will start providing cutting-edge direct digital banking services for retail and corporate clients. The story of **illimity** began in January 2018 with the launch of SPAXS S.p.A. —the first Italian SPAC (special purpose acquisition company) with the mission to acquire and capitalise an entity operating in the banking industry—which raised Euro 600 million. Only two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., whose business combination was finalised in September 2018 after obtaining the approval of the Shareholders' Meeting of SPAXS held in August 2018. The merger between SPAXS and the Bank gave rise to **illimity Bank S.p.A.**, which began trading on Borsa Italiana S.p.A.'s MTA market effective 5 March 2019 (*ticker "ILTY"*).