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2nd Quarter 2026 Results Presentation

Q2 2026 highlights

Positive financial development and continued strategic execution

Financial performance and key strategic events

- Net income amounted to SEK 67m, including material transaction-related items
- Nordiska completed the acquisition of Bliq on 20 May 2026, adding approximately SEK 1bn to the loan book and strengthening its in-house consumer finance distribution capabilities in Sweden
- Nordiska issued SEK 200m of Additional Tier 1 bonds to refinance SEK 100m of existing AT1 bonds, strengthen capital ratios and support further growth
  - ➢ The offering was well received by institutional and private investors and was significantly oversubscribed
  - ➢ The AT1 bonds carry a floating coupon of 3m STIBOR + 625 bps

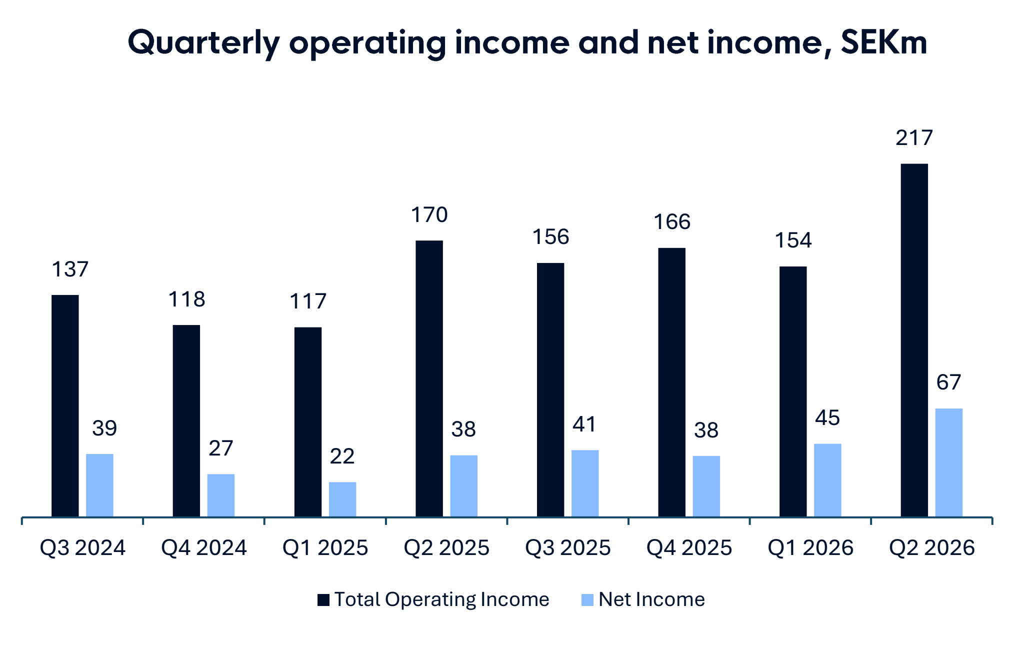
Transaction-related effects with limited net impact

- The partial divestment of NFPN[1] resulted in a positive non-recurring effect of approximately SEK 40m in Q2
- The acquisition of Bliq and the related loan portfolios resulted in a negative non-recurring effect under IFRS9 of approximately SEK 35m
- Nordiska also acquired Nordic Bridge Services Oy, which manages the operations of Nordiska's Finnish business. The acquisition had no material financial impact

Progress towards launch of the SAS credit card programme

- Preparations continued for the launch of a new CaaS corporate credit card programme in the Nordics together with SAS
- Nordiska further developed its in-house credit card and consumer lending capabilities

Note: (1) Nordiska Financial Partner Norway AS



KPIs Q2 2026 (YoY change)

Loan book	Total operating income	CET1 / Total cap ratio
SEK 11.2bn	**SEK 217.4m**	**14.6% / 21.4%**
+11.0%	+27.8%	+1.7 p.p. / +3.5 p.p.

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Key Financials – Nordiska Group

		Q2 2026	Q1 2026	Q2 2025	JAN-JUN 2026	JAN-JUN 2025	FY 2025
Net interest income	SEKk	01 138 338	124 432	133 876	262 770	217 610	483 610
Total operating income	SEKk	02 217 372	154 335	170 137	371 706	287 105	609 180
Earnings before taxes	SEKk	57 878	56 457	48 444	114 334	77 586	188 795
Net income	SEKk	03 66 964	45 309	38 147	112 273	59 736	138 898
Net interest margin	%	5.1	4.6	5.5	4.8	4.5	4.8
Loan loss ratio	%	04 1.7	0.4	1.5	1.6	2.3	0.7
C/I ratio	%	54.4	56.9	50.1	55.4	56.7	57.9
Return on equity	%	05 21.9	17.1	16.0	18.8	12.5	14.1
CET1 capital ratio	%	14.6	13.0	12.9	14.6	12.9	12.0
Tier 1 capital ratio	%	06 18.5	14.4	14.5	18.5	14.5	13.4
Total capital ratio	%	06 21.4	17.5	17.9	21.4	17.9	16.4
LCR	%	777.5	805.9	674.4	777.5	674.4	526.7
NSFR	%	124.0	121.7	130.7	124.0	130.7	121.4

Note: (1) Nordiska Financial Partner Norway AS

01 Net interest income increased primarily thanks to contribution from Bliq within Consumer Finance and an increase within Leasing. The increase was slightly offset by a slight decrease within Embedded Finance. Real Estate in line.

02 Total operating income was elevated during the quarter thanks to a non-recurring gain of SEK ~40m from the sale of 9.9% of NFPN(1) as announced during Q1, as well as improved net commission income within Leasing.

03 Reported earnings benefited from the NFPN(1) gain of SEK 40m and was negatively affected by the Bliq ECL booking of SEK 35m. Net income was also positively affected by a tax reversal related to previous periods.

04 The loan loss ratio increased as a result of the recently acquired Bliq portfolio, which had SEK 35m of day-one IFRS9 effects on the group’s net credit losses.

05 Return on equity for the quarter was 21.9%. The high return is explained by the tax reversal. Adjusted for the tax reversal, RoE was roughly ~17% during the quarter.

06 The Tier 1 and Total capital ratios strengthened as a result of the newly issued SEK 200m AT1 bond. The outstanding SEK 100m AT1 bond was redeemed after the period, partly reversing the improvement.

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Agenda

- **Nordiska at a glance**
- Presentation Q2 2026
- Appendix

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Nordiska group at a glance

Licensed Swedish bank providing diversified lending, leasing and payment solutions to SMEs and consumers across the Nordics

Bankaktiebolaget Nordiska in brief

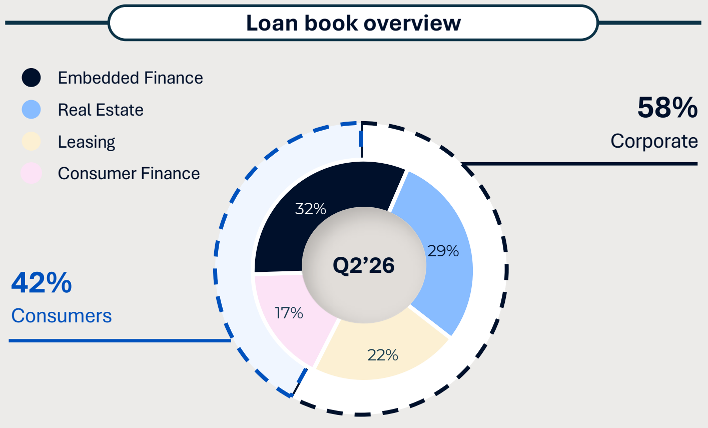
- Bankaktiebolaget Nordiska is a Swedish licensed bank and embedded finance platform, serving corporates and consumers through a proprietary technology infrastructure and a network of channel partners and distribution platforms
- Founded in 2014, the Company operates across four complementary business segments: Embedded Finance, Real Estate, Leasing and Consumer Finance – with a banking licence obtained in Q4 2024
- Headquartered in Stockholm with operations primarily in Sweden and Finland, funded mainly through retail deposits with state deposit guarantees
- The company has a loan book of SEK 11.2bn as of Q2 2026, having grown at a +29% CAGR since 2020, supported by 217 FTEs[1] across the Group

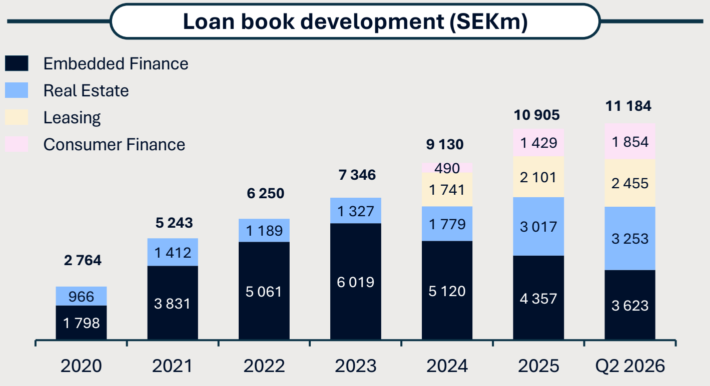
Selected KPIs[1]

SEK 217m Operating income	SEK 58m Earnings before tax	1.7% Loan loss ratio
SEK 11.2bn Total loan book	217 FTEs Nordiska Group	22% Return on equity

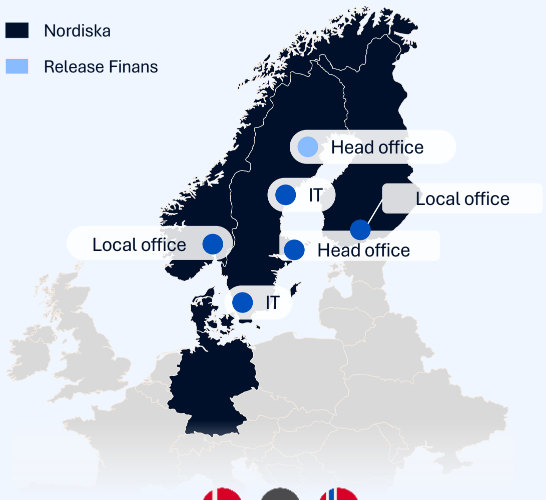
Note: (1) KPIs as of Q2 2026.

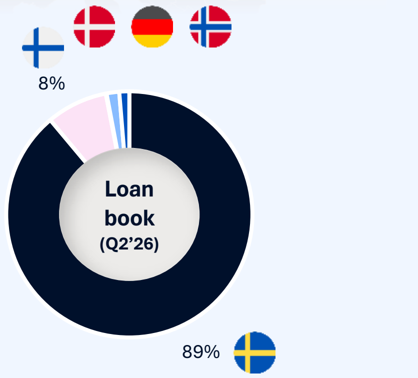
Loan book by business segment





Geographical presence





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Recent highlights

H2 2024 | 31 Dec | H1 2025 | 30 Jun | H2 2025 | 31 Dec | H1 2026 | 30 Jun

Banking license approved

Nordiska applied for a banking license in Q3 2024 which was approved in Q4 2024

Name change

Nordiska changes its company name to Bankaktiebolaget Nordiska (publ)

Acquisitions of Finnish loan portfolios

Nordiska acquires consumer loan portfolios in Finland from Handelsbanken and Ecster to a price of some EUR 120m

Nordiska acquires a consumer loan portfolio in Finland from Alisa Pankki to a price of some EUR 50m

Embedded Finance

Nordiska strengthens the Embedded Finance segment through issuance of credit cards in Germany

Acquisition of Bliq

Nordiska signs an agreement to acquire Bliq - strengthening the Consumer Finance segment. The transaction was closed on May 20th, 2026

Issuance of AT1 bonds

Nordiska issues SEK 200m of Additional Tier 1 capital bonds and redeems SEK 100m of outstanding AT1 bonds[1]

Note: (1) Redemption of outstanding AT1 bonds was carried out 1 July 2026

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Nordiska acquires Bliq AB

Acquisition update – strengthening Consumer Finance in Sweden

- Acquisition of Bliq AB completed on 20 May 2026
- Bliq is now part of Nordiska, contributing volume and bringing distribution capabilities inhouse for future growth
- One-off ECL impact of SEK 35m related to the acquisition
- Integration underway, with funding and cost synergies expected
- Q3 2026 will be the first full quarter with consolidated results from Bliq

Transaction highlights

SEK ~1bn
Loan book
Primarily Consumer Finance, remainder in Embedded Finance

SEK 186m
Purchase consideration

Paid via issuance of new shares in Nordiska(1)

24 FTEs
Joining Nordiska

Bliq adds volume and funding synergies as well as inhouse distribution facilitating future growth within Consumer Finance in Sweden

Note: (1) 6,910,025 newly issued common shares in Nordiska at a price/share of SEK 26.9

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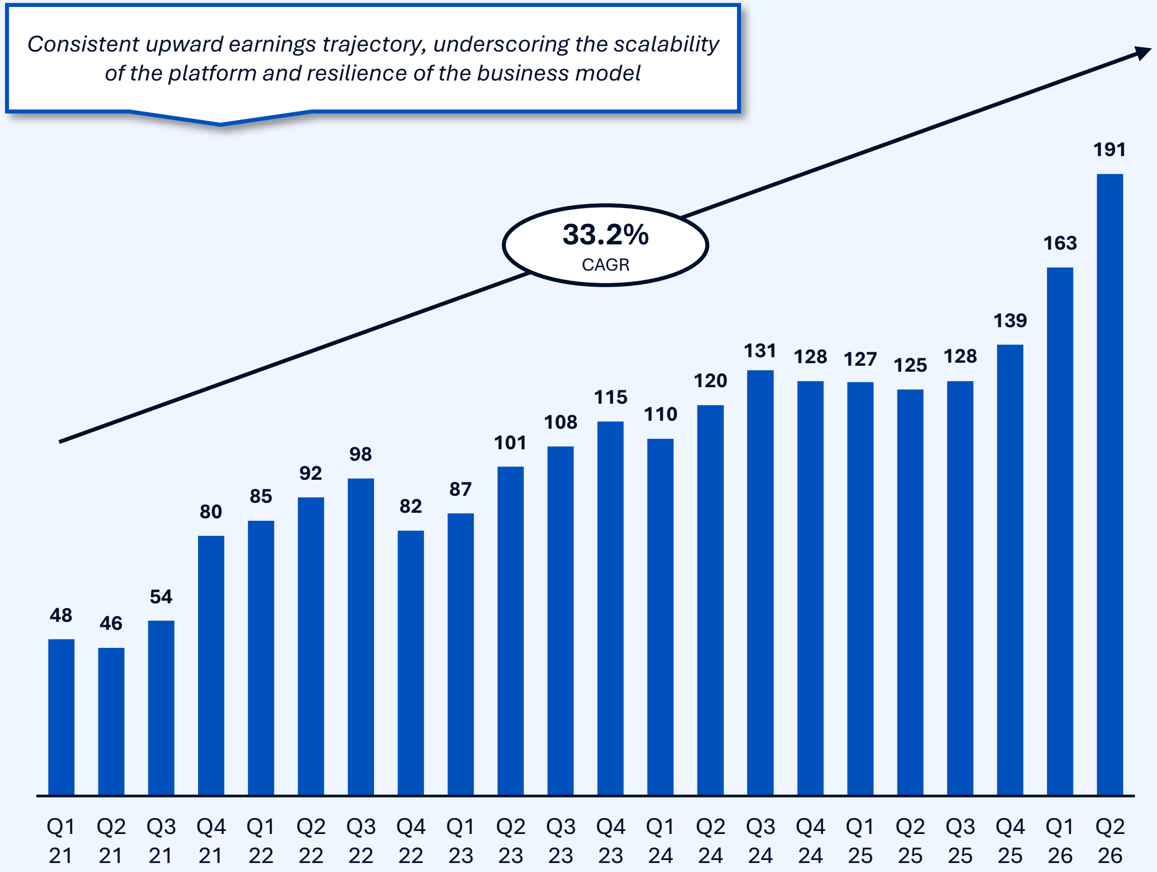
Financial performance & ambitions

Financial goals and targets

Profitability	Growth	Capital Adequacy
ACTUAL	ACTUAL	ACTUAL
16.5% ROE As of Q2 LTM 2026[(1)]	**11.0%** Annual loan book growth As of Q2 2026	**>300bps** CET1 / Tier 1 / Total capital headroom
GOAL	GOAL	GOAL
>20% RoE Over time	**25%** Annual growth Over time	**300bps** Margin to regulatory requirements

Note: (1) Q2-isolated RoE equal to 21.9%, adjusted for tax effect

LTM Quarterly net profit



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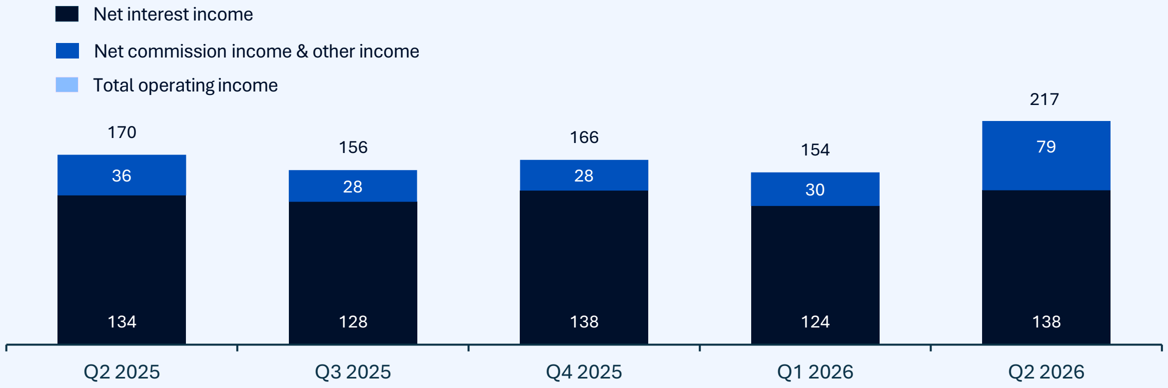
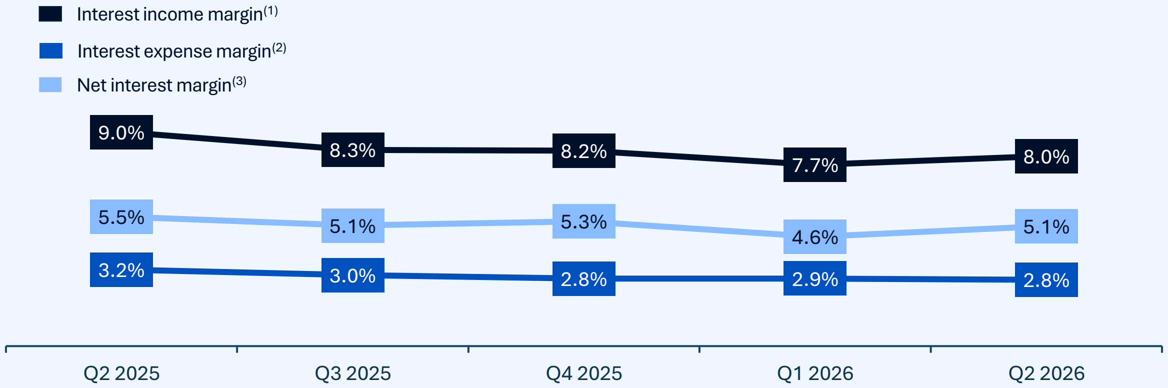
Stable underlying performance – acquisition related items affects comparability QoQ

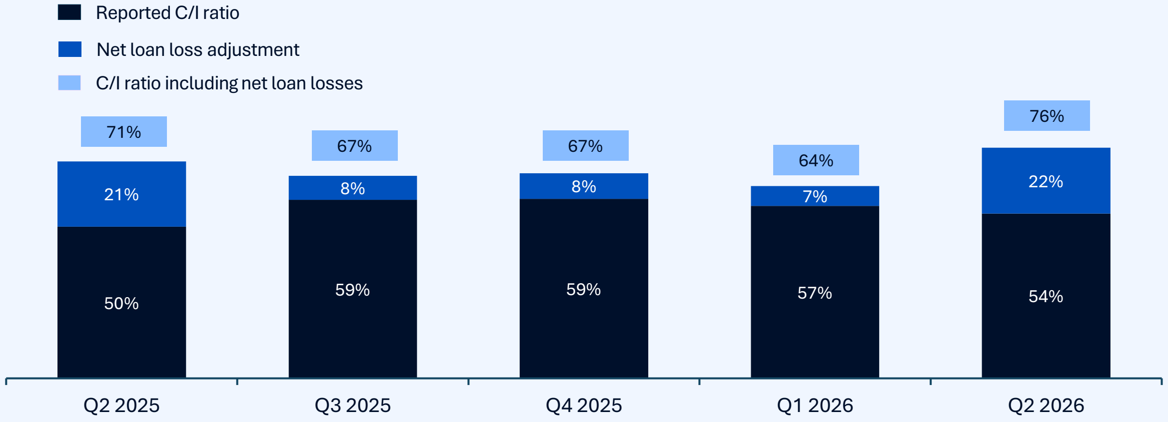
Total operating income (SEKm)



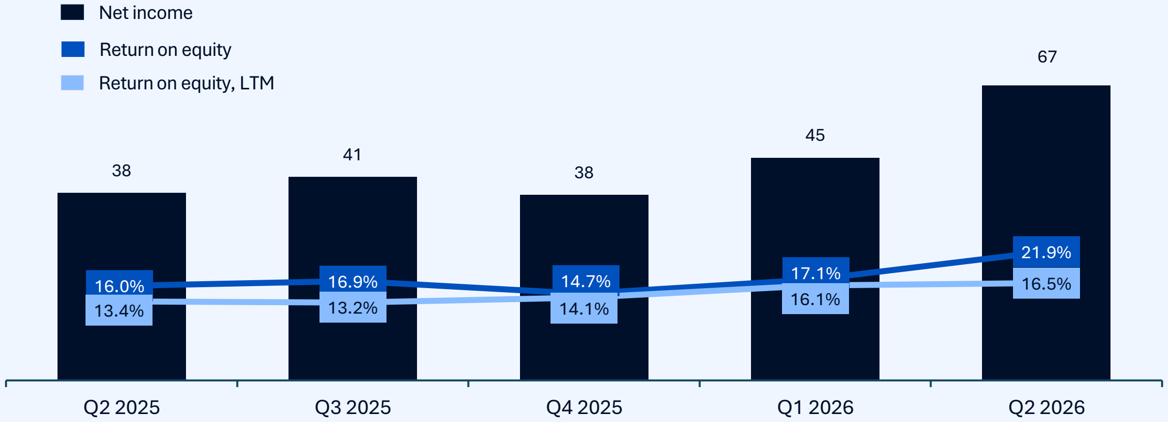
Interest margins (%)



Cost-to-income ratio (%)



Net income (SEKm) & Return on equity (%)



- Note: (1) Interest income / Average Lending from the Public; (2) Interest expenses / Average Deposits from the Public; (3) Net interest income / Average Lending from the Public

Diversified business model across four segments

Four complementary business segments providing diversified revenue streams across both corporate and consumer lending

Loan book share (%)[2]

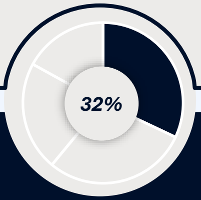
Consumers loan book split (%)

Corporates loan book split (%)

Embedded Finance

- Embedded financial infrastructure enabling fintechs, neobanks and other channel partners to originate and distribute lending and payment products utilising Nordiska's deposit-funded balance sheet
- Partners generally cover potential credit losses through buyback obligations, resulting in close to zero credit losses for Nordiska

Consumers: *78%* | Corporates: *22%*



4.4% Operating income margin[1]

~0.0% Credit losses[1,3]

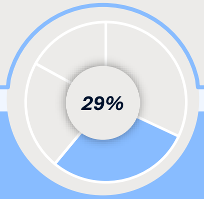
SEK139m Average partner loan portfolio[2]

22 Number of partners[2]

Real Estate

- Secured lending to Swedish real estate companies and housing cooperatives, with collateral comprising property mortgages at conservative LTVs of <50% on average
- Relationship-based lending complementing traditional bank financing, with focus on strict underwriting criteria in terms of LTV, property type, counterparty and location

Consumers: *0%* | Corporates: *100%*



4.7% Operating income margin[1]

~0.0% Credit losses[1]

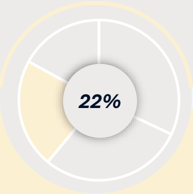
SEK28.8m Average loan volume[2]

<50% Average LTV[2]

Leasing

- Operated through subsidiary Release Finans, the segment provides flexible leasing and rental solutions to Swedish SMEs across four product verticals: leasing, rental, functional rent and rent & return
- Distribution through a well-established and diversified B2B partner network of 1,000+ partners, enabling scalable origination without direct customer acquisition costs

Consumers: *0%* | Corporates: *100%*



8.8% Operating income margin[1]

0.8% Credit losses[1]

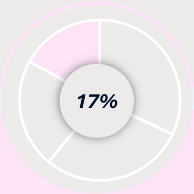
SEK90k Average lease agreement[2]

+18,000 Number of customers[2]

Consumer Finance

- Consumer lending primarily in Finland and Sweden, encompassing unsecured consumer loans, card products and digital payment solutions – originally established through the acquisition of Rocker
- Portfolio further expanded through acquisitions of consumer loan portfolios in Finland from Handelsbanken, Ecster and Alisa Pankki and recently Bliq

Consumers: *100%* | Corporates: *0%*



12.7% Operating income margin[1]

4.5% Credit losses[1]

8 Number of acquired portfolios[4]

SEK1.9bn Consumer finance portfolio[2]

Note: (1) As of Q2 LTM 2026; (2) As of Q2 2026; (3) Partners cover potential credit losses via forward-flow agreements and cash collateral; (4) Includes one portfolio from Rocker (2024), one portfolio from SHB (2025), 4 portfolios from Ecster (2025), one portfolio from Alisa Pankki (2025) & one portfolio from Bliq (2026)

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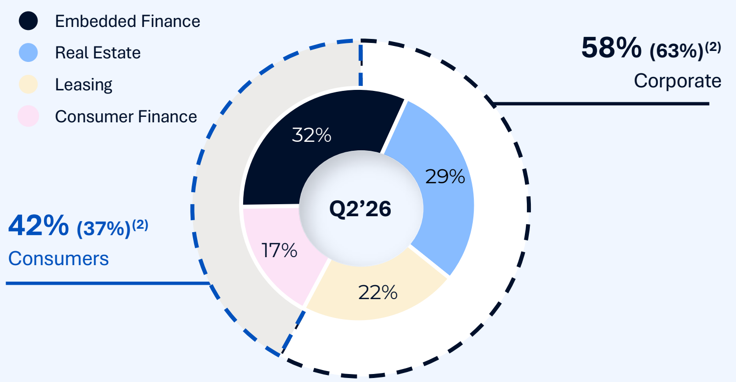
Loan book breakdown

Highly diversified portfolio with a large network of distribution channels

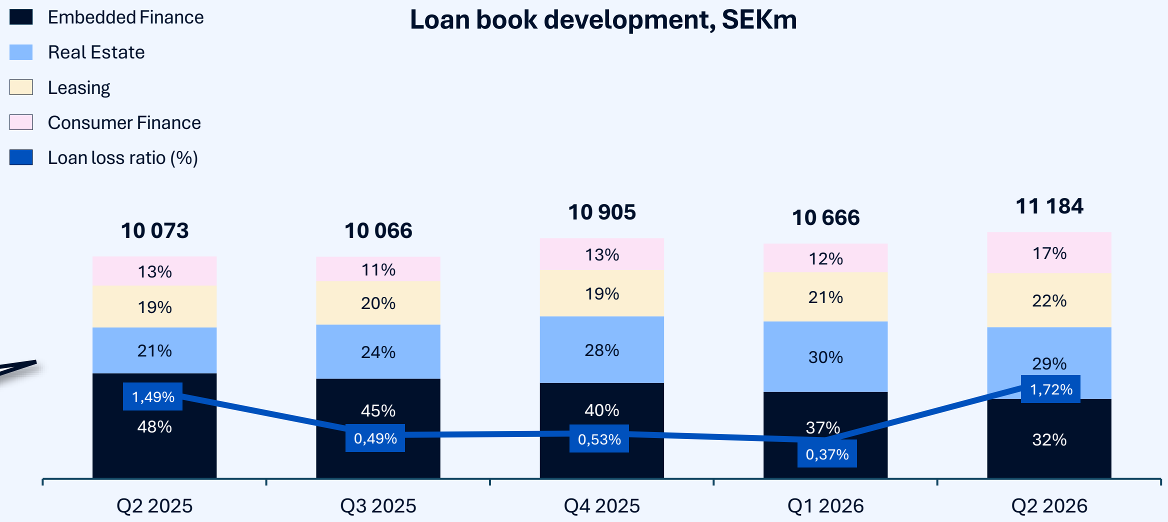
- Deliberate shift from an Embedded Finance-heavy model towards a more diversified loan book across Real Estate, Leasing and Consumer Finance
- Real Estate remains the strongest growth contributor LTM, growing from 21% to 29% of total lending
- Consumer Finance volumes grew significantly in Q2 2026 with the inclusion of the acquired Bliq portfolio
- Underlying loan loss ratio maintained at stable levels(1) while credit losses are expected to increase somewhat as the lending mix shifts from a higher proportion within Embedded Finance where partners take on the credit risk

Lending mix shifting from primarily Embedded Finance to a more diverse business model with complementary distribution channels in-house. 68% proprietary lending in Q2 2026 compared to 52% in Q2 2025.

Q2 2026



Loan book development, SEKm



Note: (1) Loan loss ratios affected by an ECL accounting effect related to acquired portfolios in Q2 2025 (Ecster Finland) and Q2 2026 (Bliq); (2) vs Q1 2026

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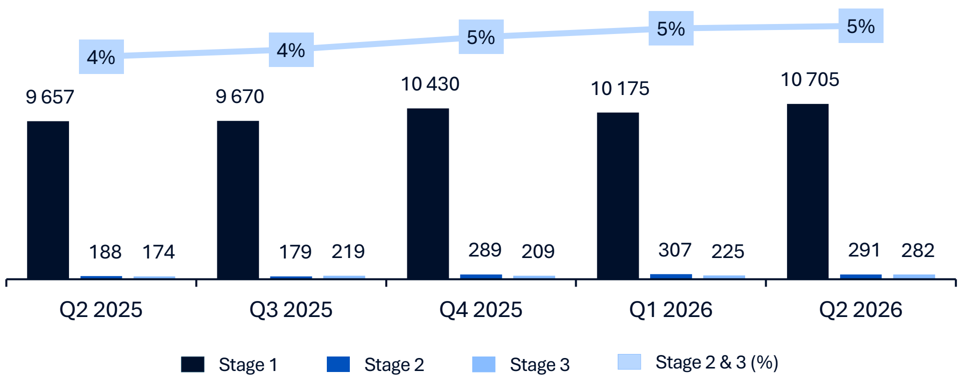
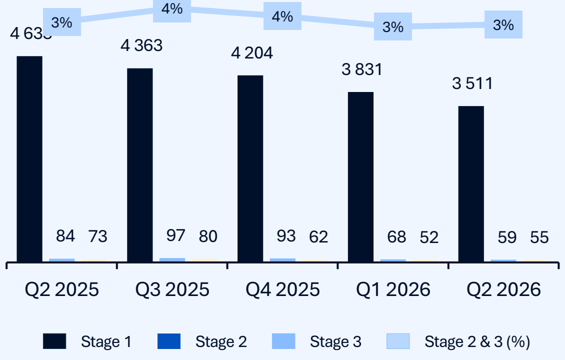
Robust asset quality with high diversification

Nordiska Group loan book(1) (SEKm)

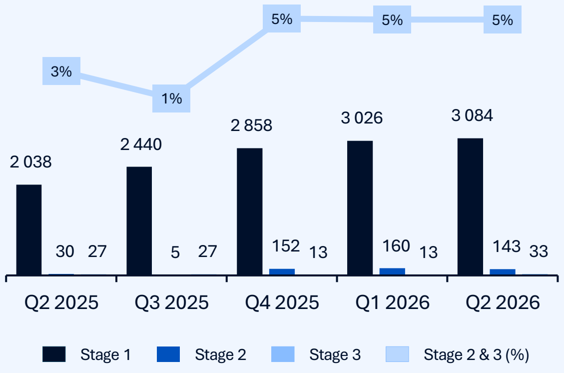


- The Group's total loan book grew by 5% QoQ to SEK 11.2bn, with growth in Consumer Finance and Leasing more than offsetting the decline in Embedded Finance.
- Consumer Finance volume increased by 43% QoQ to SEK 1.9bn, primarily reflecting the inclusion of the acquired Bliq portfolio.
- Leasing grew by 10% QoQ to SEK 2.5bn, while Real Estate remained broadly stable (2% growth QoQ) at SEK 3.3bn following strong growth in preceding quarters.
- Credit quality remains robust, with stage 2 and 3 exposures low across all segments, supported by risk-mitigating features including forward-flow agreements (Embedded Finance), secured structures (Real Estate) and asset-backed collateral (Leasing)

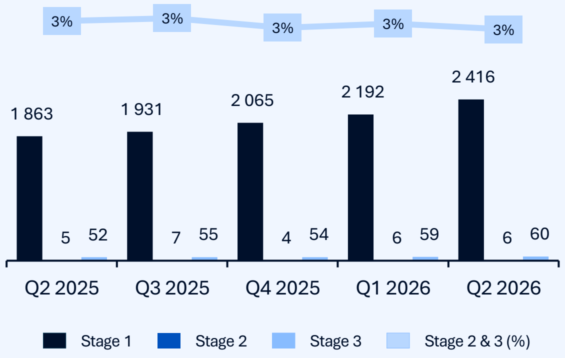
Embedded Finance loan book(1) (SEKm)



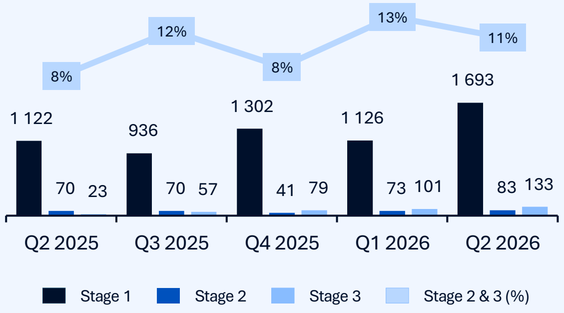
Real estate loan book(1) (SEKm)



Leasing loan book(1) (SEKm)



Consumer Finance loan book(1, 2) (SEKm)



Note: (1) Gross loan book before ECL provisions; (2) Excluding Purchased or Originated Credit Impaired (POCI) loans in stage 3 of SEK ~146m in Q2 2025, SEK ~99m in Q3 2025, SEK ~85m in Q4 2025, SEK ~74m in Q1 2026 and ~66m in Q2 2026

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Capital situation

Summary Q2:

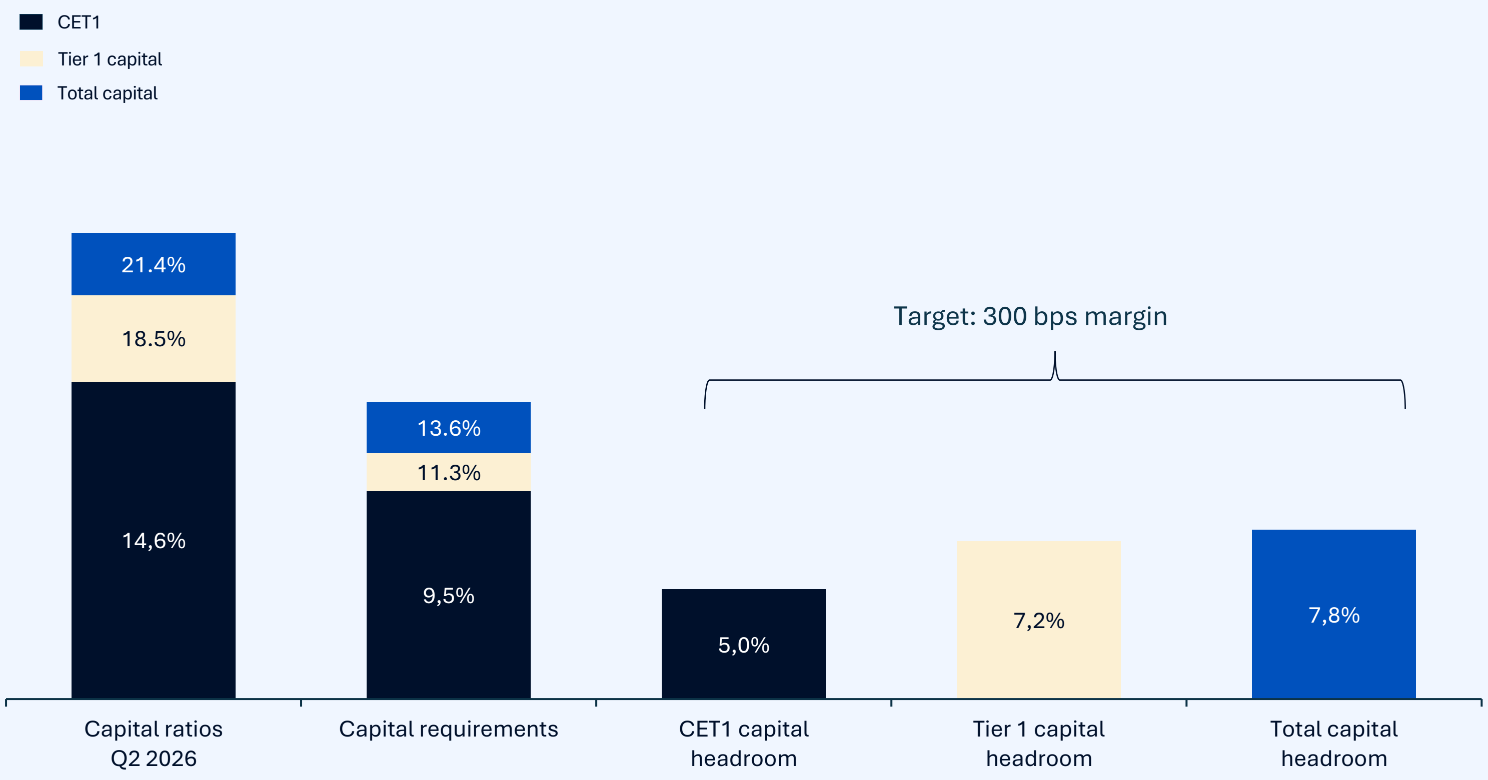
- CET1 capital increased by way of newly issued shares in Nordiska as payment for Bliq as well as retained earnings April & May
- Tier 1 capital and Total capital increased with the newly issued SEK 200m AT1 instrument
- REA (credit risk) increased with the acquisition of Bliq and its related portfolios during the quarter
- Nordiska is well above its capital target of 300bps margin to regulatory requirements

REA headrooms[(1)]:

CET1 – SEK 4.0bn

Tier 1 – SEK 4.8bn

Total capital – SEK 4.3bn



Note: (1) Headroom to regulatory requirements

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Income Statement, Group

SEK thousands

Income Statement	Q2 2026	Q1 2026	Q2 2025	JAN-JUN 2026	JAN-JUN 2025	Full Year 2025
Interest income	219 098	206 362	221 508	425 459	398 168	822 829
Interest expenses	-80 759	-81 930	-87 632	-162 689	-180 557	-339 219
Net interest income	**138 338**	**124 432**	**133 876**	**262 770**	**217 610**	**483 610**
Commission income	31 577	27 407	27 305	58 984	54 330	109 609
Commission expenses	-5 149	-5 941	-6 046	-11 090	-11 956	-24 148
Net commission income	**26 428**	**21 466**	**21 259**	**47 894**	**42 374**	**85 461**
Net result from financial transactions	44 157	5 890	12 684	50 047	22 625	31 368
Other operating income	8 449	2 546	2 319	10 995	4 495	8 741
Total operating income	**217 372**	**154 335**	**170 137**	**371 706**	**287 105**	**609 180**
General administrative expenses	-107 647	-79 306	-77 397	-186 953	-147 864	-323 113
Depreciation & Amortization	-10 487	-8 456	-7 224	-18 943	-14 209	-28 942
Other operating expenses	-33	-27	-539	-60	-622	-719
Operating expenses	**-118 167**	**-87 789**	**-85 160**	**-205 956**	**-162 695**	**-352 774**
Profit before loan losses	**99 204**	**66 546**	**84 977**	**165 750**	**124 410**	**256 406**
Net loan losses	-47 040	-10 089	-36 533	-57 129	-46 824	-73 079
Share of result from associated companies	5 714	-	-	5 714	-	5 469
Earnings before taxes	**57 878**	**56 457**	**48 444**	**114 334**	**77 586**	**188 795**
Income tax	9 086	-11 148	-10 298	-2 062	-17 850	-49 897
Net Income	**66 964**	**45 309**	**38 147**	**112 273**	**59 736**	**138 898**

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Balance sheet, Group

SEK thousands

ASSETS	2026-06-30	2025-12-31	2025-06-30
Chargeable treasury bonds, etc	1 143 157	928 401	1 005 801
Lending to credit institutions	760 500	819 587	986 311
Lending to the public	11 184 424	10 904 735	10 073 052
Derivatives	-	3 427	11 657
Shares and participations	54 242	13 799	13 577
Shares and participations in joint ventures	23 539	17 431	11 963
Intangible assets	162 219	103 939	103 640
Right of use assets	21 668	24 607	27 819
Tangible assets	7 302	6 321	6 215
Other assets	94 097	87 141	94 738
Deferred tax assets	20 509	-	15 092
Prepaid expenses and accrued income	40 205	27 433	38 568
TOTAL ASSETS	**13 511 862**	**12 936 831**	**12 388 433**

SEK thousands

LIABILITIES AND EQUITY	2026-06-30	2025-12-31	2025-06-30
Liabilities to credit institutions	-	10	-
Deposits from the public	11 311 860	11 182 478	10 669 161
Derivatives	5 650	2 053	5 204
Other liabilities	313 252	329 293	349 325
Deferred tax liabilites	13 628	2 468	13 176
Leasing liabilities	22 697	24 765	27 804
Tax liabilities	3 962	27 289	-
Accrued expenses and deferred income	101 779	120 559	146 171
Subordinated debt	181 518	181 209	180 901
Total liabilities	**11 954 346**	**11 870 125**	**11 391 742**
Equity			
Share capital	63 218	56 307	56 307
Other contributed equity	518 165	339 195	339 195
Additional Tier 1 capital	296 608	98 969	98 969
Retained earnings	567 101	433 185	442 332
Profit/loss for the year	112 273	138 898	59 736
Total equity	**1 557 364**	**1 066 554**	**996 539**
Non-controlling interest	152	152	152
TOTAL LIABILITIES AND EQUITY	**13 511 862**	**12 936 831**	**12 388 433**

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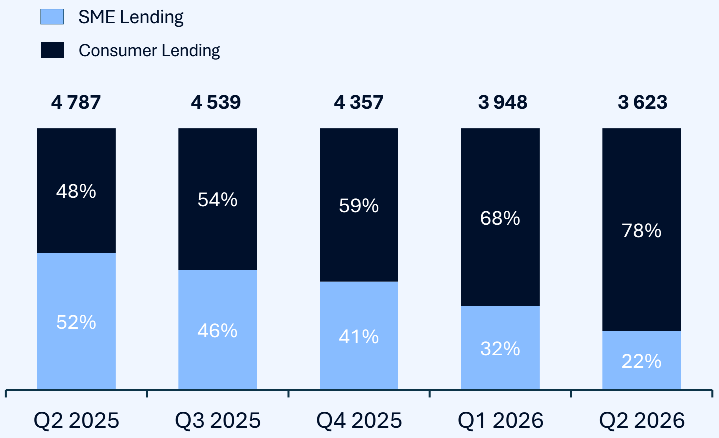
Embedded Finance

- Regulated banking platform enabling fintechs, neobanks and payment institutions to offer lending, payment and card products under their own brand
- Nordiska retains credit assessment, AML and credit decisions; partners handle customer sourcing and assume credit risk through contractual buyback obligations – resulting in close to zero credit losses
- 22 active Partners
- Partners include SME lenders, Leasing companies, Consumer lenders, BNPL players & a premium car manufacturer

Embedded Finance Loan book (SEKm)



Market update Q2:

- Thoughtful shift towards greater on-balance sheet lending across Real Estate, Leasing and Consumer Finance to reduce single-segment dependency
- Evolving regulatory landscape requiring consumer lending partners to obtain their own banking licences, leading to natural attrition – though many partners with banking license are expected to continue utilising (or return to) Nordiska's funding platform
- Whilst evolving regulations have led to natural partner churn, a new category of partners is emerging – licensed institutions utilising Nordiska's balance sheet to grow beyond their own capital constraints
- Recent onboardings include a leading German automotive OEM and expansion into credit cards in Germany

Key loan book characteristics

CONSUMER (Embedded Finance)

Avg. duration at issue:	CoR%:	Avg. volume:
2.9yrs	0.0%[1]	SEK 17k[2]

SME (Embedded Finance)

Avg. duration at issue:	CoR%:	Avg. volume:
4.2yrs	0.0%[1]	SEK 925k[3]

Note: (1) Partners cover potential credit losses via forward-flow agreements and cash collateral; (2) Median volume 5k; (3) Median volume SEK 55k

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Real Estate

- Secured lending to Swedish real estate companies, investment funds and housing cooperatives, with all loans collateralised by property mortgages and guarantors
- Prudent underwriting approach with mandatory site visits, independent property valuations and credit committee approval on every loan, with strict focus in Stockholm and other attractive locations in Sweden

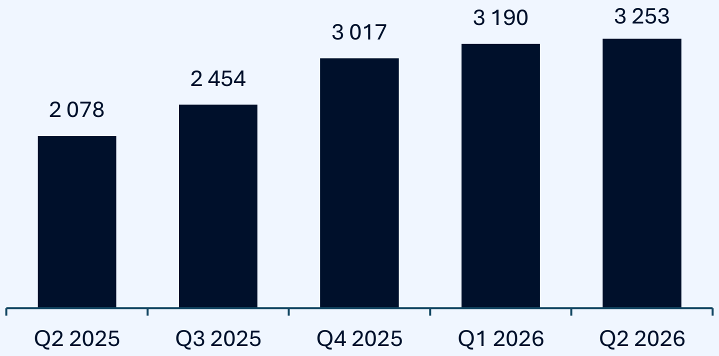
Underwriting criteria

- ☑ Senior secured or similar collateral
- ☑ Cash flow generating assets
- ☑ Solid and known counterparties
- ☑ Sweden's largest cities/attractive locations

Main counter-parties

- ☑ Real estate companies
- ☑ Investment funds
- ☑ Housing cooperative loans

Real Estate Loan book (SEKm)



Key loan book characteristics

REAL ESTATE

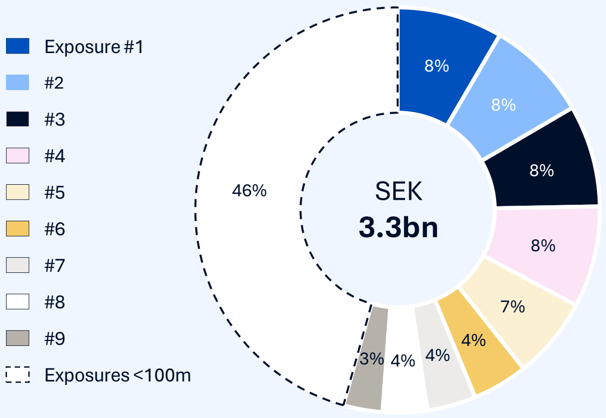
Avg. duration at issue:	Max. LTV[1]	Avg. LTV	Avg. Volume:
2.6 yrs	70-85%	<50%	SEK 28.8m

Note: (1) 85% for residential and 70% for commercial use. Average LTV is well-below max. level

Market update Q2:

- Nordiska was quite cautious in recent years to observe the market during interest hikes. Since the credit losses were kept at low levels, Nordiska started to underwrite more and larger loans but with strict underwriting criteria in terms of LTV, property type, counterparty and location
- Growth in the second quarter has stabilised compared to 2025 levels, but the sector outlook remains positive

Loan book diversification



nordiska.

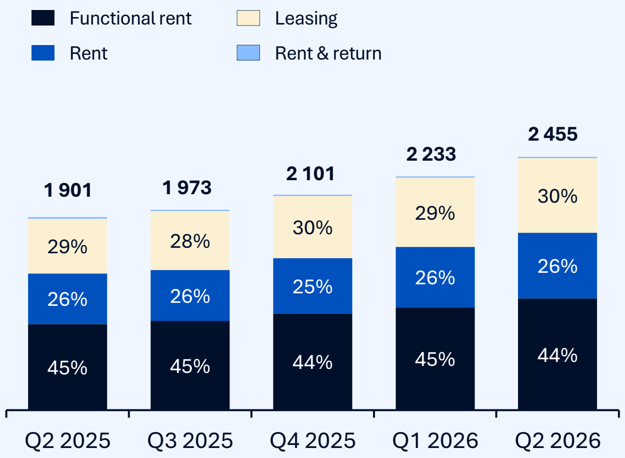
Leasing

- Operated through subsidiary Umeå Release Finans AB ("**Release**") acquired by Nordiska in Q1 2024, now fully consolidated into the Group
- Flexible small-ticket leasing and rental solutions to Swedish SMEs
- Distribution through a well-established and diversified B2B partner network with significant reach across the Swedish SME market

Key KPIs

+1 000 Partners	**+35 000** Customer agreements
+18 000 End customers	**70** FTEs

Leasing Loan book (SEKm)



Key loan book characteristics

RELEASE FINANS

Avg. duration at issue:	Avg. interest %:	Avg. volume:
3.8 yrs	**8.2%**	**SEK 90k**

Four different verticals targeting the SME market

RELEASE FINANS

Leasing
Pure financing solution of e.g., industrial equipment and machinery

Similar usage as hire purchase

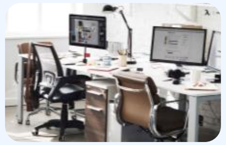
Rental
Most common financing solutions for office equipment etc.

Flexible solution where products return to seller

Functional rent
Additional services are attached for a full as-a service. Usually cleaning equipment and other office equipment

Rent and return
A fully circular offering where products are always reused


E.g.. Industrial equipment and machinery


E.g.. Office


E.g.. Cleaning equipment


E.g.. Cellphones

Consumer Finance

- Consumer lending primarily in Finland and Sweden, originally established through the acquisition of Rocker in 2024 and now operating directly on Nordiska's balance sheet
- Product offering encompasses consumer loans, the Rocker app, payment cards and Rocker Pay – a checkout solution for C2C platforms
- Portfolio significantly expanded during 2025 through acquisitions of consumer loan portfolios in Finland from Handelsbanken, Ecster and Alisa Pankki
- Continued M&A momentum with the acquisition of Swedish consumer credit institute Bliq AB

State-of-the-art tech platform

ROCKER

Rocker app
Digital banking app with integrated savings accounts and third-party financial services

Payment cards
Tailored card offerings across debit and credit

Consumer lending
Unsecured consumer loans in Sweden and Finland, with an average loan volume of SEK 17k

Rocker Pay
Checkout solution for C2C and B2C platforms, enabling secure payments

Fully integrated digital platform enabling rapid deployment of new products and seamless migration of acquired portfolios

KPIs - Consumer Finance

Operating income margin:	Total Consumer Finance portfolio:	Credit loss ratio:
12.7%(1)	SEK 1.9bn	4.5%(1,2)

Market update Q2:

- Strong growth within the segment during 2025 driven by portfolio acquisitions in Finland in Q1, Q2 & Q4. Growth continued in Q2 2026 after the acquisition of Bliq
- During the second quarter 2026, Nordiska acquired Nordic Bridge Services Oy which manages the Finnish consumer lending operations. To be transferred to Nordiska's newly established Finnish branch

Consumer finance loan book (SEKm)(3)

Note: (1) As of Q2 LTM 2026; (2) Credit losses elevated by acquisition-related ECL bookings; (3) Excluding Purchased or Originated Credit Impaired (POCI) loans in stage 3 of SEK ~146m in Q2 2025, SEK ~99m in Q3 2025, SEK ~85m in Q4 2025, SEK ~74m in Q1 2026 and ~66m in Q2 2026

Terms and definitions

Term	Definition
B2B	Business-to-Business
B2B2B	Business-to-Business-to-Business
B2C	Business-to-Consumer
BNPL	Buy-Now-Pay-Later
C/I ratio	Cost-to-Income ratio - Operating expenses in relation to total operating income
CET1 ratio	Common Equity Tier 1 ratio - Common equity Tier 1 in relation to total Risk Exposure Amount
CoF	Cost-of-Funds
CoR	Cost-of-Risk - net loan losses in relation to average lending to the public
DPD	Days-Past-Due
EAD	Exposure at Default -The estimated outstanding amount in case of default
ECL	Expected Credit Loss - The expected loss of a credit over time. Estimated by the formula PD * EAD * LGD
FTE	Full-time-equivalent
Interest expense margin	Interest expenses in relation to average deposits from the public, annualized
Interest income margin	Interest income in relation to average lending to the public, annualized
KPI	Key-Performance-Indicator
LCR	Liquidity Coverage Ratio
LGD	Loss Given Default - The share of the credit that is lost if a borrower defaults.

Term	Definition
Loan loss ratio	Net loan losses in relation to average lending to the public
LTM	Last-Twelve-Months
LTV	Loan-To-Value
Net interest margin	Net interest income in relation to average lending to the public, annualized
NSFR	Net Stable Funding Ratio
PD	Probability of Default – Estimated likelihood of default within 12 months (stage 1) or during lifetime of the asset (stage 2,3)
REA	Risk Exposure Amount
Return on Equity	Net profit/loss attributable to shareholders (AT1 interest deducted) in relation to average book value of equity (excluding AT1 instruments)
SME	Small and Medium-sized Enterprises
Stage 1	<= 30 DPD
Stage 2	31-90 DPD
Stage 3	> 90 DPD
Tier 1 capital ratio	Tier 1 capital in relation to total Risk Exposure Amount
Total capital ratio	Total capital in relation to total Risk Exposure Amount

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