

Nordiska secures partnership with Miles & More for co-branded credit card launch in Sweden and Norway

Bankaktiebolaget Nordiska (publ) has signed an agreement with Miles & More (Lufthansa Group's loyalty programme) to launch co-branded Miles & More credit cards in Sweden and Norway through Nordiska's proprietary Card-as-a-Service (CaaS) platform.

The partnership marks another milestone in Nordiska's strategy to enable leading consumer brands to launch and operate credit card programmes through a modern, scalable and fully integrated Card-as-a-Service offering.

The programme will include co-branded credit cards and will be rolled out according to a planned launch schedule beginning in early 2027. Sweden and Norway will be the first markets to launch, providing Miles & More members with new ways to earn and redeem miles through their everyday spending and business travel activities.

"This partnership is a clear example of the next generation of co-branding. We are moving beyond traditional issuer-led card programmes towards a model where brands can truly own their card proposition, customer relationship and loyalty ecosystem. Through Nordiska's unique Card-as-a-Service platform, we combine modern technology with a modern business model, enabling brands such as Miles & More to build and scale card programmes on their own terms. We are excited to partner with Miles & More and bring this vision to the Nordic market," says Michael Merzinger, Chief Commercial Officer at Nordiska.

Through its Card-as-a-Service platform, Nordiska enables brands to offer payment cards under their own brand while leveraging Nordiska's regulated banking infrastructure, credit capabilities, payment services and technology platform. The model gives partners greater control over customer experience, loyalty programmes and commercial outcomes compared to traditional co-brand card structures.

Additional details regarding product features, launch dates and customer availability will be announced closer to market launch.

ABOUT NORDISKA

Nordiska is a bank offering innovative financial products for both corporates and consumers. Nordiska Embedded is a platform for embedded financial services, where we offer savings, lending or payment services, either under our own brand or through partners. Nordiska also provides corporate and real estate financing as well as sustainable savings with government deposit insurance.

Read more about Nordiska here: <https://www.nordiska.se/om-nordiska/>

For further information, please contact:

Michael Merzinger, CCO
Telephone: +46 (0)8 23 28 00
E-mail: ir@nordiska.se