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Connecting Amil Community Worldwide

Amil Samachar

(Bi-Lingual Monthly Paper)

An organ of The Khudabadi Amil Panchayat of Bombay

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THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

(Registered Under The Societies Registration Act XXI of 1860 and under Bombay Public Trusts Act of 1950)

Established 1952

“Connecting Amil Community Worldwide”

**SIXTY SEVENTH ANNUAL REPORT AND
STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR 2023 – 2024**

**ANNUAL GENERAL MEETING ON
SUNDAY 12TH JANUARY 2025 AT 11.00 A.M. AT
SUN-N-SAND HOTEL
JUHU BEACH, MUMBAI - 400 049.**

Notice

Notice is hereby given that 67th Annual General Meeting of THE KHUDABADI AMIL PANCHAYAT OF BOMBAY will be held on at SUN-N-SAND HOTEL, Juhu Beach, Mumbai - 400049, on Sunday 12th January, 2025 at 11.00 a.m.

In accordance with clause 29 of the Constitution and Rules of The Khudabadi Amil Panchayat of Bombay, following business will be transacted at the meeting :

1. To read and confirm the minutes of the 66th Annual General Meeting held on Sunday 11th February 2024.
2. To receive, consider and adopt the audited Balance Sheet and Income & Expenditure Account for the financial year ended 31st March 2024, together with the Auditor's Report thereon and the Annual Report of the Managing Committee.
3. To consider and reappoint PERCY F. RUSTOMJI Chartered Accountants as Auditors or any other auditor for the year 2024-2025 and to authorise the managing committee to fix their remuneration.
4. Any other matter except those requiring proper notice, with the permission of the chair.

If the meeting cannot be held for want of quorum, the same will stand adjourned and such Adjourned Meeting will be held on the same day and place at 11.30 a.m. to transact the notified business.

Mumbai.
30th November 2024.

Ramesh Mansukhani
Hon. Secretary

REQUEST TO MEMBERS

1. Members are requested to please bring with them their copy of this annual report.
2. Members are requested to notify change in their address to enable us to update the mailing list.
3. Members are requested to inform their email addresses and WhatsApp numbers to enable us to send them Amil Samachar and invitations for other programs that may be held during the year.
4. Members are requested to enroll their children and relatives if they are not already members of the 'YAC' or 'KAP'.
5. Members are requested to enroll their eligible children in KAP Marriage Bureau if they are not already registered.
6. Members are requested to carry any Photo ID card.

INVITATION

The 67th Annual General Meeting shall be followed by the contributory subscription lunch for members of The Khudabadi Amil Panchayat of Bombay and Young Amil Circle. Members whose names appear on the register shall be entitled to collect two lunch coupons for themselves and their spouse from the office of The Khudabadi Amil Panchayat on any working day from 16th December 2024 between 11.00 a.m. to 4.00 p.m. No coupons will be available at the venue. The cost of the lunch coupon will be Rs. 500/- each.

The lunch coupons will be issued from 16th December 2024 onwards.

Names of members will be mentioned on all coupons, which are non-transferable and non-refundable and the management of caterers reserves the right not to serve lunch against any coupon which appears to have been transferred.

Mumbai.
Dated : 30th November 2024.

Ramesh Mansukhani
Hon. Secretary

IT'S TIME TO HONOR THE STUDENTS

The Khudabadi Amil Panchayat of Bombay is inviting all the Amil students to come forward and submit their performances in academic studies. They will be felicitated at the Annual General Meeting in Sun-N-Sand Hotel, Juhu, Mumbai on 12th January 2025.

Criteria:

10th and 12: Above 80%

Graduation: Above 70 % and equivalent to grade and grade points.

Masters: Above 60% and equivalent to grade and grade points.

PHD, CA, CFA or equivalent degree

Kindly send in your self-attested mark sheets and passport size photograph, along with a covering letter mentioning address and contact details

before 4th January 2025 to the Panchayat office.

For further assistance please contact

Ms. Namrata Advani on 9820081700 / 022 - 22041655

Programme for AGM to be held on Sunday 12th January, 2025.

67TH ANNUAL GENERAL MEETING OF THE KHUDABADI AMIL PANCHAYAT (MEMBERS ONLY) 11.00 A.M.

MUSICAL PROGRAM 1.00 P.M. ONWARDS

LUNCH BY CONTRIBUTORY SUBSCRIPTION FOR KAP/YAC MEMBERS 1.30 P.M.

NOTICE

Dear Members,

On behalf of the Managing Committee, we welcome you all at the annual function of the Amil Panchayat. It is indeed a matter of great pleasure and privilege to present the 67th Annual Report on the working and activities of Amil Panchayat, along with Audited Balance Sheet and Income & Expenditure Account for the financial year 1st April 2023 to 31st March 2024, the Auditors Report and Corpus letter thereon for your consideration, approval, and adoption. I thank all members for the support and faith they have been bestowing on us year after year.

ORGANISATION MATTERS:**Elections:**

In accordance with clause 12 of the Constitution and Rules of the Khudabadi Amil Panchayat, the election process for the posts of office bearers and eleven members of the Managing Committee was put into motion beginning 22nd January 2024 to 27th January 2024 (12 noon). The results were declared at the 66th Annual General Meeting convened and held on Sunday 11th February 2024 at SUN-N-SAND HOTEL, Juhu Beach, Mumbai - 400049. In all 18 nomination forms were received for the following posts indicated against their names:

OFFICE BEARERS

1. Dr. Mrs. Shahani Indu R.
2. Mr. Ramchandani Chandrabhan H.
3. Mr. Mansukhani Ramesh T.
4. Ms. Mirchandani Rashmi A.
5. Mr. Shivdasani Shrikant S.

POST APPLIED

- President
Vice President
Hon. Secretary
Hon. Jt. Secretary
Hon. Treasurer

NO OF PROPOSAL

- One
One
One
One
One

MEMBERS

6. Mr. Mansukhani Kishu H.
7. Mr. Wadhwani Ghanshyam B.
8. Mrs. Shahani Laveena S.
9. Mr. Advani Bhagwan W.
10. Mrs. Advani Nikita H.
11. Mr. Gidwani Pradeep M.
12. Mrs. Gidwani Kavita P.
13. Mr. Idnani Rajesh H.
14. Mrs. Mansukhani Jyoti P.
15. Mrs. Thadani Lajwanti B.
16. Mr. Mirchandani Prakash C.
17. Mr. Ramchandani Deepak
18. Mr. Makhijani Devesh

"Resolved that following office bearers and members of managing committee mentioned herein below be and are hereby declared elected in their respective posts from the conclusion of the present Ordinary Annual General meeting till the conclusion of the next Ordinary Annual General meeting."

MANAGING COMMITTEE 2023-24
OFFICE BEARERS (AS ANNOUNCED)

1. Dr. Mrs. Shahani Indu R.
2. Mr. Ramchandani Chandrabhan H.
3. Mr. Mansukhani Ramesh T.
4. Ms. Mirchandani Rashmi A.
5. Mr. Shivdasani Shrikant S.

- President
Vice President
Hon. Secretary
Hon. Jt. Secretary
Hon. Treasurer

MEMBERS

6. Mr. Mansukhani Kishu
7. Mr. Wadhwani Ghanshyam B.
8. Mrs. Shahani Laveena S.
9. Mr. Advani Bhagwan W.
10. Mrs. Advani Nikita H.
11. Mr. Gidwani Pradeep M.

MEMBERS

12. Mrs. Gidwani Kavita P.
13. Mr. Idnani Rajesh H.
14. Mrs. Mansukhani Jyoti P.
15. Mrs. Thadani Lajwanti B.
16. Mr. Mirchandani Prakash C.
17. Mr. Ramchandani Depak
18. Mr. Makhijani Devesh D

Note : The following member was co-opted in the meetings of the Managing Committee held as under :

1. Mrs. Kaycee Gita V 24.02.2024

Monthly Meetings for the year 2023 - 2024 :

The meetings of the Managing Committee were held regularly as provided in the Constitution and Rules of the Khudabadi Amil Panchayat. During the period (from February 2024 to November 2024) 10 meetings were held. Number of meetings attended by the office bearers and members of the Managing Committee whose term of office will end with the ensuing AGM are indicated below :

Managing Committee Members	Meetings Attended	Managing Committee Members	Meetings Attended
1. Dr. Mrs. Shahani Indu R.	04	10 Mrs. Advani Nikita H.	06
2. Mr. Ramchandani Chandrabhan H.	09	11. Mr. Gidwani Pradeep M.	07
3. Mr. Mansukhani Ramesh T.	10	12. Mrs Gidwani Kavita P.	05
4. Ms. Mirchandani Rashmi A.	04	13. Mr. Idnani Rajesh H.	04
5. Mr. Shivdasani Shrikant S.	08	14. Mrs. Mansukhani Jyoti P.	00
6. Mr. Mansukhani Kishu H.	06	15. Mrs. Thadani Lajwanti B.	02
7. Mr. Wadhwani Ghanshyam B.	10	16. Mr. Mirchandani Prakash C	07
8. Mrs. Shahani Laveena S.	03	17. Mr. Ramchandani Deepak	04
9. Mr. Advani Bhagwan W.	09	18. Mr. Makhijani Devesh	03

Co-opted Members

19. Mrs. Kaycee Gita 06

FINANCIAL HIGHLIGHTS :

Income

Total income in the financial year 2023-24 is at Rs. 26.10 lacs compared to Rs. 19.36 lacs in the previous year 2022-23, increased by Rs. 06.74 lacs .

Expenses:

The monetary assistance extended during the financial year 2023-24 has decreased by Rs. 0.61 lacs to Rs. 06.52 lacs against Rs. 07.13 lakhs in the previous year.

FINANCIAL ASSISTANCE:

The financial assistance is extended through monthly aid to members who are economically weak. Applications are invited each year, reviewed and aid approved by the Managing Committee. In needy cases medical assistance is provided through reimbursement against bills. The comparative position of financial assistance provided during three years period is as under :

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>
	Rs.	Rs.	Rs.
Education Assistance	63,600	63,600	63,600
Medical Assistance	1,62,620	1,90,100	1,76,848
Relief for needy families	4,26,000	4,59,780	4,34,000
TOTAL	6,52,220	7,13,480	6,74,448

DONATIONS :

The members are aware that the donations to The Khudabadi Amil Panchayat are exempt from income tax under section 80G. As per the new Finance Act of 2020 our Panchayat has followed the new procedure for registration under Sec 12AB and obtained an URN (unique registration number). The URN received by the Panchayat AAATT0785DF20221, which is valid from 15-09-2022 to AY 2025-2026. As per the act this URN which is generated by the computer of the Income Tax Department is valid for 5 years, and 6 months prior to expiry all trusts will have to reapply for another 5 years and obtain a new URN and so on.

Donations received during the year 2023-2024

The Panchayat accepts donations only in Indian Rupees.

Details of the donations are as under:

(All donations up to Rs. 2,000/- and above are only mentioned)

1. Mrs. Papu Chablani Nee_ Hiranandani	3,00,000/-
2. Mr. Ramchandani Deepak M	2,11,000/-
3. Mr. Vaswani Sanmukh	50,000/-
4. Diwan Kishinchand Jotsingh Jhangiani Public Charitable Trust	25,000/-
5. Mr. Jagtiani Harish	11,000/-
6. Mr. Jagtiani Ramesh	10,000/-
7. Anonymous	10,000/-
8. Legal Axis Associates	5,000/-
9. Mr. Kundnani Gaurav	5,000/-
10. Mrs. Advani Nikita	5,000/-
11. Ms. Advani Naomi	5,000/-
12. Miscellaneous	1,600/-
TOTAL	6,38,600/-

The committee is grateful to all the donors for their generous contributions which will go a long way to meet the needs of our less fortunate & underprivileged brethren. May we request members of the Amil community to come forward and contribute generously to the Amil Panchayat to enable us to serve our brothers and sisters who need our active support.

LIFE MEMBERS

Following were enrolled as KAP and YAC Members during 2023 - 2024 :

Patron Members

Mrs. Mala A Advani
Mr. Manoj P Mansukhani
Mr. Mahesh M Sadarangani
Mr. Sunil K Vaswani
Mr. Vinay G Vaswani

Life Members

Mr. Anoop G Gidwani
Mr. Sudhir G Gidwani
Mrs. Sunita R Hingorani Nee_ Kirpalani
Mr. Rajesh G Jagtiani
Mr. Ramesh L Chainani
Mrs. Bhavna Nanda Nee_ Advani

Young Amil Circle

Kimaya V Vaswani
Bhavesh S Vaswani
Mihir D Ramchandani
Kisha D Ramchandani

COMMITTEES :

The following committees were formed during the year in order to draw on the strengths of all members of the Managing Committee, for the specific activities of The Khudabadi Amil Panchayat of Bombay.

1. RELIEF : - Convener : Mr. Ghanshyam Wadhwani
Sub Committee: Mrs. Jyoti Mansukhani

Our Panchayat since its inception has focused on the primary purpose to provide relief for the needy. Our endeavour is to see that the relief is given to the right person be it for any cause, financial, education, medical or any cause that can satisfy the Panchayat.

Activities during the current year -

The board members made a concerted effort in collecting funds. The following amounts are being given to the less fortunate members of our community :

ASSISTANCE	AMOUNT	DISBURSED TO
1. Financial Assistance per month	Rs. 1,000/- to 2,000/-	28 Families
2. Discontinued Financial Aid due to Self-declaration and death of the Aid receivers		03 Families
3. Education Aid up to	Rs. 25,000/-	--
4. Medical & Hospitalization Aid up to	Rs. 25,000/-	--
5. Assistance towards Marriage of Girl Child	Rs. 15,000/-	--

2. AMIL SAMACHAR : - Convener : Mr. Ramesh Mansukhani

Sub Committee : Mr. Shrikant Shivdasani and Mr. Kishu Mansukhani

Amil Samachar unfortunately developed glitches from the Registration of Newspaper of India, New Delhi. It was further detected the name of our newspaper was erroneously registered incorrect from their end, further delaying the process. This forbids us to print the paper till all issues are sorted out. We have been following up with their office and it seems to get all things in place within a short period of time.

3. GLOBAL NETWORKING & WEBSITE DEVELOPMENT : - Convener : Mr. Devesh Makhijani

Sub Committee: Mrs. Gita Kaycee, Mr. Sidharth Makhijani and Mr. Rohit Thadhani

Overview

The Global Networking subcommittee of KAP is dedicated to fostering connections among members across various geographies, industries, and age groups. By leveraging technology and targeted outreach, we aim to create a platform that facilitates networking, collaboration, and professional growth for all members.

Key Activities in 2024

- Website Development and Optimization:
 - Redesigned and optimized the KAP website to enhance user experience and improve accessibility.
 - Added dedicated platforms for networking opportunities, member spotlights, and event updates.
- Social Media Outreach:
 - Expanded our presence on LinkedIn, Facebook, and Instagram with engaging posts and updates about networking events, success stories, and relevant industry news.
 - Increased follower engagement through interactive polls, webinars, and Q&A sessions.
- Young Member Outreach:
 - Focused on connecting with younger members to bring fresh perspectives and energy into KAP.
 - Launched a Campus Ambassador Program targeting colleges to identify and nurture potential youth leaders.
- Member Digitization:
 - Successfully digitized member records to streamline access and create an integrated database for networking purposes.
 - Ensured secure and efficient data handling to foster trust and transparency.
- Future Goals:
 - Continue building collaborative partnerships with educational institutions and organizations.
 - Organize more in-person and virtual networking events to bridge gaps between senior and young members.

2024 has been a transformative year for the Global Networking subcommittee. With a strong foundation laid through our website, social media presence, and young member initiatives, we are confident in our ability to foster a thriving and connected community for the future.

4. YOUNG AMIL CIRCLE :- Convener : Mr. Devesh Makhijani

Sub Committee: Ms Rashmi Mirchandani, Mr. Rohit Thadhani and Mr. Sidharth Makhijani

About Us:

The Young Amil Circle serves as the youth wing of the KAP. Guided by a mission to positively impact society, we aim to channel the energy and passion of young members toward meaningful initiatives and community service. Our focus is on leveraging technology, collaboration, and outreach to drive societal change.

Key Initiatives and Achievements in 2024:

- Social Media Outreach:
 - Expanded our presence across LinkedIn, Facebook, and Instagram.
 - Regularly shared updates, events, and success stories to engage members and inspire action.

2. Collaboration with Bluestar for Education Scholarships:

- Partnered with Bluestar to provide education scholarships to deserving students.
- Successfully forged a collaboration to create sustainable impact in years to come.

3. Website Development and Optimization:

- Redesigned and optimized the AmilSindh's website for better user experience.
- Added new features, including an event calendar, member login portal, and donation section.

4. Digitization of Member Records:

- Transitioned from paper-based records to a fully digital member database.
- Streamlined member registration and information updates.
- Improved accessibility and efficiency in managing member details.

5. Upcoming Initiatives:

- Tech Awareness Event:
Hosting a technology awareness seminar to educate members on emerging tech trends and tools.
- Clothes Donation Drive:
Organizing a community-wide drive to collect and distribute clothing to underprivileged sections of society.
- Target date: December 24 / January 2025.

Looking Ahead:

The Young Amil Circle remains committed to innovation, inclusivity, and community service. In the coming year, we aim to:

- Launch additional collaborations for social impact.
- Host skill-building workshops for youth members.
- Enhance our digital presence further to connect with a broader audience, including creation of an Amil Sindhi Directory.

We thank all members, and supporters for their invaluable contributions to our success in 2024. Together, we continue to shape a brighter future, always under the guidance and mentorship of the KAP.

5. Events Management:- Convenor : Mrs. Laveena Shahani**Sub Committee: Mr. Pradeep Gidwani**

The Events Team, led by Convenor Laveena Shahani and supported by Pradeep Gidwani, a member of the sub-committee, has successfully organized a series of engaging events for our community.

In February 2024, we held our Annual General Meeting (AGM) at Sun n Sand. The event included music and entertainment for our members, with an energetic atmosphere as attendees began dancing to the lively melodies provided by the event team. The music arrangements were well-received, creating a vibrant and engaging environment for all present.

Additionally, in May 2024, the Events Team organized a health camp at the Self Help Society in Vile Parle, which saw an impressive turnout of nearly 120 participants. The camp featured a team of skilled doctors from Raheja Hospital, who provided exceptional care and medical guidance to those in attendance.

Looking ahead, the Events Team is planning an exciting shopping fiesta exclusively for the members of YAC and KAP, with further details to be shared in the coming months.

We look forward to continuing our efforts to provide enriching experiences for our members.

All the events were supported by the ever enthusiasts YAC committee

6. Planning Events For The Year :- Convenor: Mr. Pradeep Gidwani**Sub Committee: Mrs. Laveena Shahani, Mr. Bhagwan Advani**

Planning Events for the year though was not such an easy task as coordination had to be done with the KAP and the YAC simultaneously. For this coming year we have planned out a whole lot of interesting, educational and meaningful events which can involve participation of all our members together. Events such as workshops, Medical talks by reputed Amil Doctors, Sindhi food festivals and lots of surprises for our dear members. Yes, definitely we would also need advices and suggestions on any new concepts and ideas that our members can come out with and in implementing the same for our KAP and YAC. So let's fasten our seat belts and please do email us with your concepts to plan the same for our coming year.

7. EDUCATION : - Convener : Mr. Rajesh Idnani**Sub Committee: Mr. Kishu Mansukhani**

Our vision at KAP is to have a centre of excellence and cell specific to the Education sector.

We look forward to active participation from members .

The activities planned shall be both off line and online.

The hybrid model will ensure we get many more participants and interested people in this area of education and people development.

The frame work is ready where we shall conduct student and faculty development programs .We shall encourage budding

trainers by giving them the opportunity to hone their skills.

As new section , we invite you to also share your thoughts so we have activities planned in the year ahead.

8. MARRIAGE BUREAU : - Convener : Mrs. Nikita Advani

Sub Committee: Mrs. Lajwanti Thadani

The marriage bureau of the Khudabadi Amil Panchayat has always successfully worked towards finding soul mates for our Amil children, till date many candidates have found their life partners through the efforts of the marriage bureau. We are highly grateful to the response we have received from our members and we further look out for still more eligible candidates from all over India and overseas.

It is our sincere request that each Amil member should take advantage of this golden opportunity for their children and fill the prescribed form online for our record . Members and eligible candidates should contact us personally or our office for further queries to view the required profiles. The Marriage Bureau will make sure to provide a perfect match for our Amil children.

Our Panchayat has been a source of many happy marriages as we provide a reliable service as per the need and requirement of the candidate.

9. OFFICE ADMINISTRATION : - Convener : Mrs. Kavita Gidwani

Sub Committee: Mr. Ramesh Mansukhani

This year, the office has focused on implementing significant changes to transition towards a more digitalized system, ensuring better and smoother administrative functioning.

Key achievements include:

- Successfully updating many members' details.
- Expanding and streamlining digital data systems.
- Ongoing upgrades in various areas, such as medical, educational, matrimonial, and editorial data compilation.

To maintain seamless communication, we earnestly request members to share their current address, email, and cellphone details with us.

This will help us stay connected and serve you efficiently.

You can reach us

By email : amilpanchayat@gmail.com

By post at : 1A, 1st Floor, Sindhu House, 3 / 5 Nanabhai Lane, Hutatma Chowk, Fort, Mumbai – 400001.

By Call and Whatsapp : 9820081700

Your cooperation is greatly appreciated as we continue to modernize and enhance our services.

Additionally, the office has worked diligently to finalize necessary changes in banks and other areas to facilitate the transition of responsibilities to the new office bearers.

10. MEMBERSHIP DRIVE : - Convener : Mr. Prakash Mirchandani

Sub Committee: Mr. Ramesh Mansukhani

Khudabadi Amil Panchayat is an age old organisation established in the year 1952, set with the very purpose to connect with the dispersed families due to partition of India. 72 years hence, we have come a long way, fulfilling our obligations towards our community. Connecting with our Amil community in today's time is more of the social need. Amils have grown in numbers but also scattered all over the globe.

We would ideally want all Amil brethren to join our Panchayat to inspire us to serve the community for the larger interest. After initiating the drive to expand, we gathered that, many weren't even aware of the Panchayat's existence. This has now set us in motion to reach out to the community by way of more programs and events to showcase our selfless services.

We are creating new pathways to see we reach out to as many Amils and make them our lifeline. We urge all our existing members to enroll your relatives and family members to the ever growing Panchayat family.

AUDITORS :

The present auditors M/s Percy F. Rustomji, Chattered Accountant, retires at the conclusion of this Annual General Meeting. The managing committee recommends their reappointment and that their fees to be decided by the new committee.

ACKNOWLEDGMENT :

We wish to express and record our sincere thanks to you, members of this August body for having reposed faith, confidence, support and active participation in the affairs of Amil Panchayat, which have boosted the inspiration of the committee members to render need – based services to the Amil community.

We sincerely appreciate the members of the staff for their services and devotion towards duty.

We express our sincere gratitude to Shri Gul R. Advani and Shri Rajesh G. Advani and the staff of Sun–n– Sand Hotel, for giving us facilities to conduct AGMs in their hotel, whenever we need it.

Ramesh Mansukhani
Hon. Secretary

Indu Shahani
President

Mumbai.
30th September 2024.

To,
The Trustees
THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the financial statements of **THE KHUDABADI AMIL PANCHAYAT OF BOMBAY**, which comprise the Balance Sheet as at 31st March 2024 and the Income & Expenditure Account for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies.

The Trust had in an earlier year received advances of Rs. 22,52,000 against the proposed sale of shop numbers 11, 12 and 13 of Self Help Society Ltd., Worli. The documents are to be executed after receiving permission from the Charity Commissioner against the proposed sale. However, till date no application is made to the Charity Commissioner.

In my opinion and to the best of my information and according to the explanations given to me, except for the effects of the matters described in italics in the paragraph above, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March 2024 and of its surplus for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with (SAs), I exercise professional judgment and maintain professional skepticism throughout the audit. I also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Place : Mumbai.
Dated : 30th September 2024.

PERCY FEROKE RUSTOMJI
Chartered Accountant
Membership No. 42192

THE KHUDABADI AMIL
Balance Sheet as on

Previous Year Rs.	FUNDS & LIABILITIES	Amount Rs.	Amount Rs.
1,39,39,612	<u>CORPUS FUND</u>		
40,000	As per last Balance Sheet	1,39,90,612	
11,000	Add: Fees from Patrons & Life Members	40,000	
--	Add: Fees from Young Amil Circle Members	4,000	
	Add: Donations received during the year	--	
1,39,90,612			1,40,34,612
	<u>EDUCATION SCHOLARSHIP</u>		
44,30,748	As per last Balance Sheet	44,41,748	
11,000	Add: Donations received during the year	11,000	
44,41,748			44,52,748
	<u>HOUSING SCHEME FUND</u>		
9,80,401	As per last Balance Sheet		9,80,401
	<u>PANCHAYAT PREMISES FUND</u>		
77,629	As per last Balance Sheet		77,629
	<u>CURRENT LIABILITIES</u>		
14,401	Sundry creditors for Expenses	2,923	
3,300	TDS Payable	4,300	
307	Rent received in Advance	--	
22,52,000	Advance received against Property	22,52,000	
30,000	Deposits	1,20,000	
23,00,008			23,79,223
2,17,90,398	TOTAL		2,19,24,613

For Percy Feroke Rustomji
CHARTERED ACCOUNTANT
Sd/-

PLACE: MUMBAI.
DATE : 30th September, 2024

MEMBERS OF THE MANAGING COMMITTEE

PANCHAYAT OF BOMBAY

31st March, 2024

Previous Year Rs.	PROPERTIES & ASSETS	Amount Rs.	Amount Rs.
2,55,831	<u>FIXED ASSETS</u> As per Schedule "A"		2,22,575
1,250	<u>INVESTMENTS</u> <u>Shares - Unquoted</u> As per Schedule "B"		1,250
8,15,580	Units and Mutual Funds		8,15,580
1,47,15,110	<u>Deposits with Companies</u> Housing Development Finance Corporation Ltd.		
1,55,31,940			
57,114	<u>LOANS & ADVANCES</u> Rent Receivable	1,45,795	
24,33,888	Property and Municipal taxes receivable	24,33,888	
10,20,349	Interest accrued on Fixed Deposits	13,62,212	
3,08,990	T.D.S.	2,96,612	
21,300	Other Advances	9,494	
38,41,641			42,48,001
5,196	<u>DEPOSITS</u> BEST & Others Deposit		5,196
--	<u>CASH AND BANK BALANCES</u> Cash on Hand	--	
1,52,982	<u>Balance with Banks :</u> Saving Account	3,41,946	
2,69,034	In Current Account	1,05,391	
3,50,000	In Fixed Deposits	1,43,26,110	1,47,73,447
7,72,016			
12,19,246	<u>INCOME & EXPENDITURE ACCOUNT</u> Balance as per Balance Sheet	13,83,774	
1,64,528	Add : Deficit as per Income and	4,74,791	
--	Less : Surplus Expenditure Account	--	
13,83,774			18,58,564
2,17,90,398	TOTAL RUPEES		2,19,24,613

Indu Shahani
(PRESIDENT)C H Ramchandani
(VICE PRESIDENT)Ramesh Mansukhani
(HON. SECRETARY)Shrikant Shivdasani
(HON. TREASURER)Rashmi Mirchandani
(HON. JT. SECRETARY)

THE KHUDABADI AMIL
Income & Expenditure Account

Previous Year Rs.	EXPENDITURE	Amount Rs.	Amount Rs.
	<u>OBJECTS OF THE TRUST</u>		
63,600	Educational Assistance	63,600	
1,90,100	Medical Relief	1,62,620	
4,59,780	Relief for Poor	4,26,000	
7,13,480	Other charitable objects	7,320	6,59,540
	<u>AMIL SAMACHAR - NEWS LETTER</u>		
79,000	Paper	1,71,000	
20,372	Postage	38,130	
99,372			2,09,130
	<u>PROPERTY - WORLI SHOPS</u>		
732	Ground Rent	732	
94,332	Municipal Tax	94,332	
85,332	Other Society Charges	85,332	
1,80,396			1,80,396
	<u>PROPERTY - MAITRI PARK, CHEMBUR</u>		
14,536	Rent, rates and taxes	14,536	
24,987	Other Society Charges	23,421	37,957
39,523			
	<u>PROPERTY - SINDHU HOUSE</u>		
19,380	Municipal Taxes	16,424	
11,637	Society Charges	27,790	
186	Sinking Fund	158	
3,11,079	Repairs	8,63,624	9,07,996
3,42,282			
	<u>ESTABLISHMENT & ADMINISTRATION</u>		
24,328	AGM Expenses	27,015	
23,600	Audit Fees	47,200	
1,396	Bank Charges	1,941	
—	Brokerage towards L/L Agreement	6,100	
2,300	Computer Expenses	7,348	
130,141	Conveyance	1,48,540	
52,759	Depreciation	33,257	
1,825	Diwali Expenses	2,322	
17,700	Electricity	10,575	
—	Late filing fee	200	
306	Insurance	—	
27,094	Office Expenses	24,884	
2,031	Meeting Expenses	1,986	
1,800	Postage	1,591	
7,511	Printing & Stationery	15,847	
14,800	Professional Fees	20,000	
15,340	Professional Fees to Auditor	15,340	
2,03,958	Salary & Allowance	2,21,300	
13,915	Telephone Charges	14,530	
9,530	Web Designing Expenses	10,290	
11,060	YAC Expenses	—	
5,61,394			6,10,266
	SUNDRY BALANCE WRITTEN OFF		5,252
19,36,447	TOTAL RUPEES		26,10,537

For Percy Feroke Rustomji
CHARTERED ACCOUNTANT
Sd/-

PLACE: MUMBAI.
DATE : 30th September, 2024

MEMBERS OF THE MANAGING COMMITTEE

PANCHAYAT OF BOMBAY

for the year ended 31st March, 2023

Previous Year Rs.	INCOME	Amount Rs.	Amount Rs.
--	<u>RENT</u>		
46,463	Office Rent	2,00,000	
46,463	Worli Shops	48,320	2,48,320
	<u>INTEREST</u>		
42,571	Bank Accounts / Deposits	11,07,802	
11,02,397	Deposits with approved Companies	--	
6,976	Interest on Income Tax Refund	7,805	11,15,607
11,51,944			
	<u>DIVIDEND</u>		
79,615	Dividend on other Mutual Funds	38,010	38,010
79,615			
	<u>DONATIONS</u>		
2,79,400	General		6,27,600
1,047	Miscellaneous receipts	3,710	
1,08,000	Advertisement income	--	
250	Sale of Books on Amazing Amils	500	
1,05,200	Sale of tickets for AGM	92,000	
--	Sundry Balance written off	10,000	1,06,210
2,14,497			
	<u>EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO BALANCE SHEET</u>		
1,64,528			4,74,790
19,36,447	TOTAL RUPEES		26,10,537

Indu Shahani
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(HON. SECRETARY)Shrikant Shivdasani
(HON. TREASURER)Rashmi Mirchandani
(HON. JT. SECRETARY)

THE KHUDABADI AMIL PANCHAYAT OF BOMBAY
SCHEDULE OF FIXED ASSETS AS AT 31 ST MARCH 2024

SCHEDULE "A"

Sr. No.	Assets	Gross Block			Depreciation		Net Block			
		Cost as at 01-04-2023	Additions During the Year	Deduction / Sale During the Year	Cost as at 31-03-2024	upto 01-04-2023	For the Year	Total upto 31-03-2024	Book Value 31-03-2024	Book Value 31-03-2023
	Immovable Properties									
1	Office Premises, Sindu House, Fort	3,00,000	-		3,00,000	2,90,729	927	2,91,656	8,344	9,271
2	Ownership Shop in Self Help C.H.S. Worli Housing Soc., Worli.	1,21,694	-		1,21,694	-	-	-	1,21,694	1,21,694
3	Contribution for one ownership flat held jointly in Self Help C.H.S. Vile parle	500	-		500	-	-	-	500	500
4	Ownership Flat in Maitri Park CHS. Chembur	6,202	-		6,202	-	-	-	6,202	6,202
5	Cost of House Purchased Jointly with an occupant at Village Ashela Taluka Ulhasnagar.	6,030	-		6,030	-	-	-	6,030	6,030
6	Cost of a House at Village Ashela Taluka Ulhasnagar.	8,000	-		8,000	-	-	-	8,000	8,000
	Sub Total	4,42,426	-	-	4,42,426	2,90,729	927	2,91,656	1,50,770	1,51,697
	Movable Property									
7	Furniture, Fixtures And Office Equipments	1,63,192			1,63,192	1,45,195	1,800	1,46,995	16,197	17,997
8	Air Conditioner	42,800			42,800	40,275	379	40,654	2,146	2,525
9	Computer , Software & Printer	1,81,545			1,81,545	1,42,547	15,599	1,58,146	23,399	38,998
10	Telephone and Mobile	24,000			24,000	10,825	1,976	12,801	11,199	13,175
11	Laptop	65,500			65,500	34,060	12,576	46,636	18,864	31,440
	Sub Total	4,77,037	-	-	4,77,037	3,72,902	32,330	4,05,232	71,805	1,04,135
	Total	9,19,463	-	-	9,19,463	6,63,631	33,257	6,96,888	2,22,575	2,55,831

THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

SCHEDULE "B"

31.03.2023	Shares Unquoted	31.03.2024
	Shares - Unquoted	
250.00	a) Maitri Co-op Hsg Soc Ltd. 5 Shares of Rs. 50 each	250.00
500.00	b) Self Help Co-op Hsg Soc. Ltd. 10 shares of Rs. 50/- each	500.00
250.00	c) Sindhu House Premises Co-op Soc. Ltd 5 shares of Rs. 50/- each	250.00
250.00	d) The Jai Hind Co-op Bank Ltd. 10 shares of Rs.25/- each	250.00
1,250.00	TOTAL RUPEES :	1,250.00

**SCHEDULE OF NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31ST MARCH, 2024.**

1. ACCOUNTING POLICIES :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :

a) Method of Accounting :

The accounts are generally maintained on accrual basis except the following items which are accounted for on cash basis

- i) Expenditure on the objects of the trust (aid etc)
- ii) Donations
- iii) Gratuity.

b) Fixed Assets :

Fixed Assets are stated at cost less depreciation. Costs comprise the purchase price and any attributable cost of bringing the asset to working condition. Depreciation is provided as per the written down value method at the rates prescribed under the Income Tax Rules. Depreciation is not provided on immovable property other than office premises at Fort, Mumbai.

c) Investments :

Investments are stated at cost of acquisition and are accounted for in compliance with the AS13 issued by the Institute of Chartered Accountants of India.

d) Interest Income :

Interest Income on Bank Deposits is recognized over the term of the relevant Deposit

e) Admission Fees:

Fees received during the year from Patrons, Life members and Young Amil Circle. Members are credited to the Corpus Fund.

2. The trust had received advances of Rs. 22,52,000 against the proposed sale of shop nos 11,12 &13 of Self Help Society Ltd., Worli. The documents have to be executed after receiving the permission from the Charity Commissioner against the proposed sale.

3. Previous year's figures have been regrouped where necessary.

For Percy F. Rustomji
CHARTERED ACCOUNTANT

FOR THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

Indu Shahani
(PRESIDENT)

C H Ramchandani
(VICE PRESIDENT)

Ramesh Mansukhani
(HON. SECRETARY)

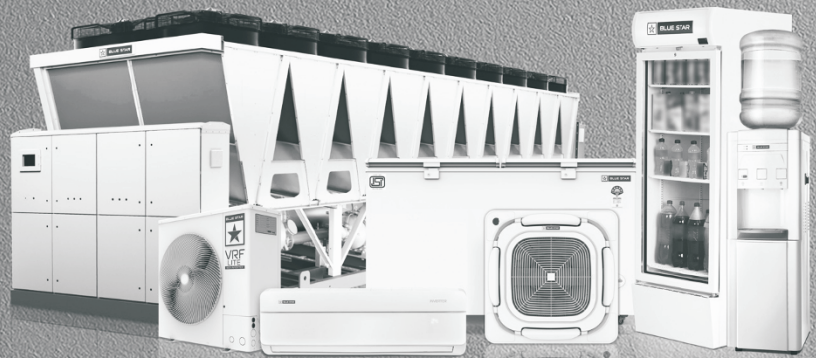
Shrikant Shivdasani
(HON. TREASURER)

Rashmi Mirchandani
(HON. JT. SECRETARY)

PLACE: Mumbai.
DATE : 30th September, 2024



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