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Connecting Amil Community Worldwide

Amil Samachar

(Bi-Lingual Monthly Paper)

An organ of The Khudabadi Amil Panchayat of Bombay

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THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

(Registered Under The Societies Registration Act XXI of 1860 and under Bombay Public Trusts Act of 1950)

Established 1952

“Connecting Amil Community Worldwide”

**SIXTY SIXTH ANNUAL REPORT AND
STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR 2022 – 2023**

**ANNUAL ORDINARY GENERAL MEETING ON
SUNDAY 11TH FEBRUARY 2024 AT 11.00 A.M. AT
SUN-N-SAND HOTEL
JUHU BEACH, MUMBAI - 400 049.**

Notice

Notice is hereby given that 66th Annual Ordinary General Meeting of THE KHUDABADI AMIL PANCHAYAT OF BOMBAY will be held on at SUN-N-SAND HOTEL, Juhu Beach, Mumbai - 400049, on Sunday 11th February, 2024 at 11.00 a.m.

Attention is invited to the notice on page 3, regarding the previous meetings held online.

In accordance with clause 29 of the Constitution and Rules of The Khudabadi Amil Panchayat of Bombay, following business will be transacted at the meeting :

1. To read and confirm the minutes of the 65th Annual General Meeting held on Sunday 08th January 2023.
2. To receive, consider and adopt the audited Balance Sheet and Income & Expenditure Account for the financial year ended 31st March 2023, together with the Auditor's Report thereon and the Annual Report of the Managing Committee.
3. To consider and reappoint PERCY F. RUSTOMJI Chartered Accountants as Auditors for the year 2023-2024 and to authorise the managing committee to fix their remuneration.
4. To elect office bearers and members of the Managing Committee for the year 2023-2024 as provided for in clause 12 of the Constitution and Rules of the Amil Panchayat to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.
5. Any other matter except those requiring proper notice, with the permission of the chair.

If the meeting cannot be held for want of quorum, the same will stand adjourned and such Adjourned Meeting will be held on the same day and place at 11.30 a.m. to transact the notified business.

Mumbai.
23rd December 2023.

Ramesh Mansukhani
Hon. Secretary

REQUEST TO MEMBERS

1. Members are requested to please bring with them their copy of this annual report.
2. Members are requested to notify change in their address to enable us to update the mailing list.
3. Members are requested to inform their email addresses and WhatsApp numbers to enable us to send them Amil Samachar and invitations for other programs that may be held during the year.
4. Members are requested to enroll their children and relatives if they are not already members of the 'YAC' or 'KAP'.
5. Members are requested to enroll their eligible children in KAP Marriage Bureau if they are not already registered.
6. Members are requested to carry any Photo ID card.

ATTENTION

The attention of members, is invited to the notice of the 66th Annual Ordinary General Meeting of the Khudabadi Amil Panchayat of Bombay to be held on Sunday 11th February 2024, concerning election of office bearers and members of the managing committee. As per the provision of clause 12 of the Constitution and Rules of The Khudabadi Amil Panchayat of Bombay, all members of the present committee retire from office as on the date of the 66th Annual Ordinary General meeting. The retiring members are eligible for re-election. The post of five office bearers and eleven members of the Managing Committee are to be filled by election under clause 12.

Any member desirous of seeking election has to collect letter of proposal (nomination form) on any working day by sending an email (amilpanchayat@gmail.com) to the Panchayat's office commencing Monday 22nd January 2024 during the office hours i.e. 11.00 a.m. to 5.00 p.m. As per the code of conduct passed by the Managing Committee, it is desired that not more than one member from the same family may contest the election.

Letter of proposal (nomination form) for the office bearers and members of the managing committee must be received at the registered office of The Khudabadi Amil Panchayat of Bombay, by email, during the office hours, but in any event not later than the closing time 12 noon on Saturday 27th January, 2024. This email may please be followed by physical delivery of form by Hand Delivery or courier which should be received not later than 5.00pm on Wednesday 31st January, 2024. Any letter of proposal (nomination form) received thereafter, shall be deemed to be invalid. Last date for withdrawal of letter of proposal (nomination form) will be Wednesday 31st January, 2024 not later than 3.00 p.m.

Mumbai.
23rd December, 2023.

Ramesh Mansukhani
Hon. Secretary, K.A.P.

ATTENTION

The attention of members, is invited to the notice of the Annual Ordinary General Meeting of the Young Amil Circle to be held on Sunday 11th January 2024, concerning election of office bearers and members of the managing committee. All members of the present committee retire from office as on the date of the Annual Ordinary General meeting. The retiring members are eligible for re-election. The post of five office bearers and eleven members of the managing committee are to be filled by election.

Any member desirous of seeking election has to collect letter of proposal (nomination form) on any working day by sending an email (amilpanchayat@gmail.com) to the Panchayat's office commencing Monday 22nd January, 2024 during the office hours i.e. 11.00 a.m. to 5.00 p.m..

Letter of proposal (nomination form) for the office bearers and members of the managing committee must be received at the registered office of The Khudabadi Amil Panchayat of Bombay, by email, during the office hours, but in any event not later than the closing time 12 noon on Saturday 27th January, 2024. This email may please be followed by physical delivery of form by Hand Delivery or courier which should be received not later than 5.00pm on Wednesday 31st January, 2024. Any letter of proposal (nomination form) received thereafter, shall be deemed to be invalid. Last date for withdrawal of letter of proposal (nomination form) will be Wednesday 31st January, 2024 not later than 3.00 p.m.

Mumbai.
23rd December, 2023.

Raahul Advani
Hon. Secretary, Y.A.C.

NOTICE

Dear Members,

On behalf of the Managing Committee, we welcome you all at the annual function of the Amil Panchayat. It is indeed a matter of great pleasure and privilege to present the 66th Annual Report on the working and activities of Amil Panchayat, along with Audited Balance Sheet and Income & Expenditure Account for the financial year 1st April 2022 to 31st March 2023, the Auditors Report and Corpus letter thereon for your consideration, approval, and adoption. I thank all members for the support and faith they have been bestowing on us year after year.

ORGANISATION MATTERS:

Elections:

In accordance with clause 12 of the Constitution and Rules of the Khudabadi Amil Panchayat, the election process for the posts of office bearers and eleven members of the Managing Committee was put into motion beginning 23rd December 2022 to 31st December 2022(12 noon). The results were declared at the 65th Annual General Meeting convened and held on Sunday 08th January 2023 at SUN-NSAND HOTEL, Juhu Beach, Mumbai - 400049. In all 16 nomination forms were received for the following posts indicated against their names:

OFFICE BEARERS

1. Dr. Mrs. Shahani Indu R.
2. Mr. Ramchandani Chandrabhan H.
3. Mr. Mansukhani Ramesh T.
4. Ms. Mirchandani Rashmi A.
5. Mr. Shivdasani Shrikant S.

POST APPLIED

- President
Vice President
Hon. Secretary
Hon. Jt. Secretary
Hon. Treasurer

NO OF PROPOSAL

- One
One
One
One
One

MEMBERS

6. Wadhvani Ghanshyam B.
7. Mrs. Shahani Laveena S.
8. Mr. Advani Bhagwan W.
9. Mrs. Advani Nikita H.
10. Mr. Gidwani Pradeep H.
11. Mrs. Gidwani Kavita P.
12. Mr. Idnani Rajesh H.
13. Mrs. Mansukhani Jyoti P.
14. Mrs. Thadani Lajwanti B.
15. Mrs. Kaycee Gita
16. Mr. Makhijani Devesh

"Resolved that following office bearers and members of managing committee mentioned herein below be and are hereby declared elected in their respective posts from the conclusion of the present Ordinary Annual General meeting till the conclusion of the next Ordinary Annual General meeting."

**MANAGING COMMITTEE 2022-23
OFFICE BEARERS (AS ANNOUNCED)**

- | | | |
|----|--------------------------------|--------------------|
| 1. | Dr. Mrs. Shahani Indu R. | President |
| 2. | Mr. Ramchandani Chandrabhan H. | Vice President |
| 3. | Mr. Mansukhani Ramesh T. | Hon. Secretary |
| 4. | Ms. Mirchandani Rashmi A. | Hon. Jt. Secretary |
| 5. | Mr. Shivdasani Shrikant S. | Hon. Treasurer |

MEMBERS

6. Mr. Wadhvani Ghanshyam B.
7. Mrs. Shahani Laveena S.
8. Mr. Advani Bhagwan W.
9. Mrs. Advani Nikita H.
10. Mr. Gidwani Pradeep H.

MEMBERS

11. Mrs. Gidwani Kavita P.
12. Mr. Idnani Rajesh H.
13. Mrs. Mansukhani Jyoti P.
14. Mrs. Thadani Lajwanti B.
15. Mrs. Kaycee Gita
16. Mr. Makhijani Devesh

Note : The following members were co-opted in the meetings of the Managing Committee held as under :

1. Mr. Manuskhani Kishu 08.02.2023
2. Mr. Ramchandani Deepak 08.02.2023

Monthly Meetings for the year 2022 - 2023 :

The meetings of the Managing Committee were held regularly as provided in the Constitution and Rules of the Khudabadi Amil Panchayat. During the period (from February 2023 to December 2023) 10 meetings were held. Number of meetings attended by the office bearers and members of the Managing Committee whose term of office will end with the ensuing AGM are indicated below :

Managing Committee Members	Meetings Attended	Managing Committee Members	Meetings Attended
1. Dr. Mrs. Shahani Indu R.	04	9. Mrs. Advani Nikita H.	08
2. Mr. Ramchandani Chandrabhan H.	09	10. Mr. Gidwani Pradeep H.	09
3. Mr. Mansukhani Ramesh T.	10	11. Mrs Gidwani Kavita P.	07
4. Ms. Mirchandani Rashmi A.	08	12. Mr. Idnani Rajesh H.	07
5. Mr. Shivdasani Shrikant S.	10	13. Mrs. Kaycee Gita	05
6. Mr. Wadhvani Ghanshyam B.	09	14. Mrs. Mansukhani Jyoti P.	06
7. Mrs. Shahani Laveena S.	05	15. Mrs. Thadani Lajwanti B.	06
8. Mr. Advani Bhagwan W.	08	16. Mr. Makhijani Devesh	07
Co-opted Members			
16. Mr. Masukhani Kishu	05		
17. Mr. Ramchandani Deepak	03		

FINANCIAL HIGHLIGHTS :

Income

Total income in the financial year 2022-23 is at Rs. 19.36 lakhs and is increased by Rs. 4.45 lakhs compared to Rs.14.91 lakhs in the previous year 2021-22.

Expenses:

The monetary assistance extended during the financial year 2022-23 has increased by Rs.0.39 lakhs to Rs. 7.13 lakhs against Rs. 6.74 lakhs in the previous year.

FINANCIAL ASSISTANCE:

The financial assistance is extended through monthly aid to members who are economically weak. Applications are invited each year, reviewed and aid approved by the Managing Committee. In needy cases medical assistance is provided through reimbursement against bills. The comparative position of financial assistance provided during three years period is as under :

	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>
	Rs.	Rs.	Rs.
Education Assistance	63,600	63,600	91,210
Medical Assistance	1,90,100	1,76,848	1,84,750
Relief for needy families	4,59,780	4,34,000	4,88,000
TOTAL	7,13,480	6,74,448	7,63,960

DONATIONS :

The members are aware that the donations to The Khudabadi Amil Panchayat are exempt from income tax under section 80G. As per the new Finance Act of 2020 our Panchayat has followed the new procedure for registration under Sec 12AB and obtained an URN (unique registration number). The URN received by the Panchayat AAATT0785DF20221, which is valid from 15-09-2022 to AY 2025-2026. As per the act this URN which is generated by the computer of the Income Tax Department is valid for 5 years, and six months prior to expiry all trusts will have to reapply for another 5 years and obtain a new URN and so on.

Donations received during the year 2022-2023

The Panchayat accepts donations only in Indian Rupees.

Details of the donations are as under:

(All donations up to Rs. 2,000/- and above are only mentioned)

1. Mr. Ramchandani Deepak M	1,00,000/-
2. Mrs. Advani Nita Gautam	40,000/-
3. Shanti and Mohan Shahani Charitable Trust	30,000/-
4. Diwan Kishinchand Jotsingh Jhangiani Public Charitable Trust	25,000/-
5. Mr. Shahani Narain K	25,000/-
6. Mrs. Mansukhani Hiroo	21,000/-
7. Mrs. Idnani Asha	15,000/-
8. Mr. Jagtiani Harish	11,000/-
9. Mr. Mirchandani Mohindru	10,000/-
10. Mr. Vora Dilip	6,900/-
11. Anonymous	5,000/-
12. Miscellaneous	1,500/-
TOTAL	2,90,400/-

The committee is grateful to all the donors for their generous contributions which will go a long way to meet the needs of our less fortunate & underprivileged brethren. May we request members of the Amil community to come forward and contribute generously to the Amil Panchayat to enable us to serve our brothers and sisters who need our active support.

LIFE MEMBERS

Following were enrolled as KAP and YAC Members during 2022 - 2023 :

Patron Members

Mrs. Sonia Vaswani
Ms. Namrata R. Advani
Mr. Devesh D Makhijani
Mr. Jagdish Eidnani
Ms. Seema Mansukhani

Life Members

Mrs. Sabina Sippy
Mrs. Vandana J Wadhvani
Mrs. Varsha Ramchandani
Mrs. Kanta Jhangiani
Mr. Satnam Shivdasani
Mrs. Beena Mirchandani

Young Amil Circle

Arya R Idnani
Sanaa Punwani
Piyush Advani
Leisha Mansukhani
Simran Thadhani
Aayushi J Eidnani
Rachit Advani
Poonam Ramchandani
Tina Gidwani
Darsh Gidwani
Kimaya Gidwani

COMMITTEES :

The following committees were formed during the year in order to draw on the strengths of all members of the Managing Committee, for the specific activities of The Khudabadi Amil Panchayat of Bombay.

- 1. RELIEF :- Convener : Mr. Ghanshyam Wadhvani**
Sub Committee: Mrs. Jyoti Mansukhani

Our Panchayat since its inception has focused on the primary purpose to provide relief for the needy. Our endeavour is to see that the relief is given to the right person be it for any cause, financial, education, medical or any cause that can satisfy the Panchayat.

Activities during the current year -

The board members made a concerted effort in collecting funds. The following amounts are being given to the less fortunate members of our community :

ASSISTANCE	AMOUNT	DISBURSED TO
1. Financial Assistance per month	Rs. 1,000/- to 2,000/-	32 Families
2. Discontinued Financial Aid due to Self-declaration and death of the Aid receivers		01 Families
3. Education Aid up to	Rs. 25,000/-	--
4. Medical & Hospitalization Aid up to	Rs. 25,000/-	01 Patients
5. Assistance towards Marriage of Girl Child	Rs. 15,000/-	--

**2. AMIL SAMACHAR : - Convener : Mr. Ramesh Mansukhani
Sub Committee : Mr. Kishu Mansukhani and Mr. Rajesh Idnani**

The mouth piece of our Panchayat - Amil Samachar connects all our members to the happenings of our Panchayat to the global arena. To knit the community by bringing it closer, the community has a vital role to play. With many events happening in one's family you can send us the pictures and the details which we will be pleased to insert it in the digital version of our paper. This is one way to connect through our paper to the global readers far and wide.

With the new facelift of our website: www.amilsindhis.org, which will be launched shortly will generate great impetus for all of us. More details of the website is in the below report of Global Networking

**3. GLOBAL NETWORKING & WEBSITE DEVELOPMENT : - Convener : Mr. Devesh Makhijani
Sub Committee: Mrs. Gita Kaycee and Mr. Shrikant Shivdasani**

The objective of the Global Networking committee of the Khudabadi Amil Panchayat of Bombay (KAP) this year was to embrace a digitised global future. Adhering to this goal the global networking team is stepping into the future by taking up several global networking initiatives. This involves a complete overhaul of the Amil Sindhis website and an amplified social media presence. These ambitious projects were led by the KAP in partnership with the Young Amil Circle (YAC), with an aim to enhance user experience, streamline processes, and connect the amil community worldwide like never before.

At the heart of the website revamp lies the goal of creating a user-friendly platform that caters to the diverse needs of the Amil community. The Global Networking team, with its tech-savvy and forward-thinking members, was committed to build a website that is visually appealing, easy to navigate, and packed with valuable resources. One exciting aspect of the revamp is the digitization of crucial processes like membership and matrimony. Joining the Amil Sindhis community or initiating a marriage alliance through a secure, convenient online portal will be value additions for the members of the community. This digital transformation promises to streamline these processes, making them more accessible and efficient for individuals across the globe.

But the vision extends beyond mere convenience. The website revamp also seeks to serve as a vibrant platform for cultural engagement and knowledge sharing. The global networking committee envisions a dedicated space for showcasing the rich heritage and traditions of the Amil Sindhis, featuring historical articles, recipes, and even online language learning tools. This digital archive aims to preserve the community's unique identity while fostering a sense of belonging among its dispersed members.

Further strengthening youth engagement, the Global Networking group with the help of YAC has transformed the Amil Sindhis social media handles on Instagram, Facebook & LinkedIn into a dynamic hub of community interaction. Under the brand name "Amil Sindhis", the power of social media is being leveraged to foster a sense of community spirit, particularly among younger generations who might be geographically distant.

The revamp of the Amil Sindhis website and the revitalization of its social media presence are not mere technological ventures; they represent a strategic move towards a future where the Amil Sindhi community thrives in the digital age. These projects are a testament to the Khudabadi Amil Panchayat's commitment to progress while preserving tradition.

**4. SOCIAL EVENTS :- Convener : Mrs. Laveena Shahani
Sub Committee: Mr. Pradeep Gidwani**

The year started with the Events Team organizing the AGM at Sun N Sand in Jan 2023. Music entertainment was arranged for our members who were present, which got them so upbeat, they started dancing to the lively tunes of the melodious songs.

There were many programs and events organised during the year through our team of YAC - Young Amil Circle, the report of each are mentioned below in the YAC column.

The highlight was the health camp that was organized in the month of June 2023 at the Navjivan Colony Mumbai Central where we had over 120 participants who came for the eye checkup and treatment.

We had a wonderful team of all the media representatives who gave us a good coverage in all the social media. The events committee was supported by the YAC in all the events.

There are many more upcoming musical events and Career Guidance program happening in this year 2024.

**5. YOUNG AMIL CIRCLE :- Convener : Mr. Devesh Makhijani
Sub Committee : Ms.
President of YAC : Mr.Rohit Thadani**

A Year of Impact: Young Amil Circle's Remarkable Journey in 2023

In 2023, the Young Amil Circle (YAC) embarked on a transformative journey, spearheaded by a dynamic Managing Committee of 15 passionate young Amil Sindhis committed to serving the community. Their tireless efforts have not only reinvigorated the community but also left an indelible mark on various facets of the Amil way of life.

At the outset, YAC engaged in a personal outreach initiative, reviving inactive members through committee gatherings and community events. The highlight of the year was a ground-breaking Sindhi beauty pageant, celebrating three generations of women and providing a platform for talent while inspiring the entire community.

YAC's commitment to environmental well-being materialized in the form of a Beach clean-up at Girgaon Chowpatty, uniting over 50 volunteers across age groups to recycle over 600kg of litter. They extended their impact by actively participating in the Khudabadi Amil Panchayat's Health Awareness Camp, aiding over 150 members in health check-ups.

Addressing the importance of a healthy lifestyle, YAC organized an event featuring industry expert Atul Shah (OJAS), enlightening more than 100 participants on lifestyle changes to reduce medication dependency. Ending the year on another compassionate and inclusive note, YAC initiated a clothes donation drive, recognizing the fundamental necessity of clothing for those in need.

Beyond events, YAC played a pivotal role in bolstering the community's digital presence, from rebranding to enhancing social media outreach and developing a new website alongside the Global Networking team, both under the guidance of Convenor for the YAC and Global Networking: Devesh Makhijani. The organization's impact resonated globally, with RD National College's esteemed Principal, Mrs. Neha Jagtiani, volunteering as Co-Convenor to the Global Networking initiatives, fostering connections among Amil Sindhis worldwide.

In essence, YAC's multifaceted contributions under the capable leadership of President Rohit Thadani underscore a year of positive change and community betterment. As the year draws to a close, YAC remains steadfast in its commitment to the Amil community, welcoming all Amil Sindhis to join hands in shaping a brighter future.

**6. EDUCATION & SCHOLARSHIPS :- Convener : Mr. Rajesh Idnani
Sub Committee: Mrs. Laveena Shahani**

Education and Skill development initiatives for our Amil community and society at large. We are pleased to announce that our Education cell took up the initiative of Train the Trainer Program in the year. We were able to assist our budding trainers make their own programs in areas such as Event Management Course for students. The assistance given in area of content curation and forming an Teaching and Learning program makes our participants fully equipped. Digital training techniques are being used by our members to grow their training brands. The cell assists in promoting talent across digital platform

Going forward in the New year.

The Education Cell looks forward to collaborate with more members willing to contribute time. The Cell shall assist our members in pursuing programs, dedicated workshops etc. All with a Not for Profit motive and giving the best of support for students. The Education cell aims at streamlining activities to bring together people from Amil community and society at large, groom and train them and make them self dependent in areas of Education and Teaching

7. MARRIAGE BUREAU :- Convener : Mrs. Lajwanti Thadani**Sub Committee: Mrs. Nikita Advani**

The Marriage Bureau of the Khudabadi Amil Panchayat takes great effort to settle the marriagable prospect with the right life partner. The Panchayat has always successfully worked towards finding soul mates for our Amil children, till date many candidates have found their life partners through the efforts of the marriage bureau publishing the candidates profile in Amil Samachar. Even though many do take the Panchayat's service, we still see that many more have to come forward considering our community reach through our newspaper and our global website.

This year we did get some good response for putting their profile in Amil Samachar but not much considering that the insert in our Amil Samachar is a free listing. We do not reveal the identity of the candidates. We suggest that each Amil member looking out for the right prospects should take advantage of this opportunity for their children and fill the prescribed form online. Members and eligible candidates should contact us personally or our office for further queries to view the required profiles. The Marriage Bureau will make sure to help and provide a perfect match for our Amil children.

8. OFFICE ADMINISTRATION :- Convener : Mrs. Kavita Gidwani**Sub Committee: Mrs. Nikita Advani**

This year the office went through demanding changes due to major repairs of SINDHU HOUSE. However no stone was left unturned to make continuous efforts in upgrading the office routine, in order to bring forth the best to our members. Many changes have been made in the system to ensure a better and smoother functioning of administration. A large number of member details have been successfully updated. There has been a shift towards a larger digital data form.

A constant compiling of all data throughout the year in areas of medical, educational, matrimonial, editorial etc continues to be upgraded. As well as synchronizing a back-up in the management of Social and cultural events from the office desk. We request our members to send us their current address so as to enable us to reach you faster and without any difficulty. A lot of editions of the Amil Samachar, our monthly newsletter are being returned by the postal authorities for want of the correct addressee. We request you to help us reduce wastage caused due to undelivered Amil Samachar.

Your cooperation to update our office with your current details will be highly appreciated.

You can reach us

By email : (amilpanchayat@gmail.com)

By post at : 1A, 1st Floor, Sindhu House, 3/5 Nanabhai Lane, Hutatma Chowk, Fort, Mumbai – 400001.

By Call and WhatsApp : 9820081700.

9. MEMBERSHIP DRIVE :- Convener : Mrs. Nikita Advani**Sub Committee: Mr. Devesh Makhijani**

For any Panchayat to be sustainable the foundation are the members. Our Amil brethren population have grown in large numbers across continents and the Panchayat has not caught up with the increase, we have decided to focus on increasing our strength of members.

We also would like to enroll more of our youngsters and would want them to participate in the YAC activities. We urge our members to please come forward and enroll other Amil families in their circle to the Khudabadi Amil Panchayat.

10. FUND RAISING :- Convener : Mr. Deepak Ramchandani**Committed Colleague: Mr. Chandrabhan Ramchandani**

Ever since its inception, the Panchayat's core work has been upliftment. It is by lifting others that the Panchayat keeps lifting itself. Whatever resources we have at our fingertips we use it to the benefit of the needy. And this could only be possible by the large hearted generous donors who have immense faith in Khudabadi Amil Panchayat.

Even though the Panchayat's collection was a small amount of Rs 2,90,400/- as a donation this year, we have confidence this coming year we will surpass many years of achievements. We intend keeping programs/events for Fund Raising to meet the needs of the sections requiring assistance. We appeal to our generous donors of our community to strengthen our mission of service.

AUDITORS :

The present auditors M/s Percy F. Rustomji, Chattered Accountant, retires at the conclusion of this Annual General Meeting. The managing committee recommends their reappointment and that their fees to be decided by the new committee.

ACKNOWLEDGMENT :

We wish to express and record our sincere thanks to you, members of this August body for having reposed faith, confidence, support and active participation in the affairs of Amil Panchayat, which have boosted the inspiration of the committee members to render need – based services to the Amil community.

We sincerely appreciate the members of the staff for their services and devotion towards duty.

We express our sincere gratitude to Shri Gul R. Advani and Shri Rajesh G. Advani and the staff of Sun–n– Sand Hotel, for giving us facilities to conduct AGMs in their hotel, whenever we need it.

Ramesh Mansukhani
Hon. Secretary

Indu Shahani
President

Mumbai.
30th September 2023.

To,
The Trustees
THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the financial statements of **THE KHUDABADI AMIL PANCHAYAT OF BOMBAY**, which comprise the Balance Sheet as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies.

The Trust had in an earlier year received advances of Rs. 22,52,000 against the proposed sale of shop numbers 11, 12 and 13 of Self Help Society Ltd., Worli. The documents are to be executed after receiving permission from the Charity Commissioner against the proposed sale. However, till date no application is made to the Charity Commissioner.

In my opinion and to the best of my information and according to the explanations given to me, except for the effects of the matters described in italics in the paragraph above, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March 2023 and of its surplus for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with (SAs), I exercise professional judgment and maintain professional skepticism throughout the audit. I also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Place : Mumbai.
Dated : 30th September 2023.

PERCY FEROKE RUSTOMJI
Chartered Accountant
Membership No. 42192

THE KHUDABADI AMIL
Balance Sheet as at

Previous Year Rs.	FUNDS & LIABILITIES	Amount Rs.	Amount Rs.
	<u>CORPUS FUND</u>		
1,36,04,412	As per last Balance Sheet	1,39,39,612	
10,000	Add: Fees from Patrons & Life Members	40,000	
--	Add: Fees from Young Amil Circle Members	11,000	
3,25,200	Add: Donations received during the year	--	
1,39,39,612			1,39,90,612
	<u>EDUCATION SCHOLARSHIP</u>		
44,19,748	As per last Balance Sheet	44,30,748	
11,000	Add: Donations received during the year	11,000	
44,30,748			44,41,748
	<u>HOUSING SCHEME FUND</u>		
9,80,401	As per last Balance Sheet		9,80,401
	<u>PANCHAYAT PREMISES FUND</u>		
77,629	As per last Balance Sheet		77,629
	<u>CURRENT LIABILITIES</u>		
80,024	Sundry creditors for Expenses	14,401	
3,300	TDS Payable	3,300	
--	Rent received in Advance	307	
22,52,000	Advance received against Property	22,52,000	
30,000	Deposits	30,000	
23,35,324			23,00,008
2,17,63,714	TOTAL		2,17,90,398

For Percy Feroke Rustomji
CHARTERED ACCOUNTANT
Sd/-

PLACE: MUMBAI.
DATE : 30th September, 2023

MEMBERS OF THE MANAGING COMMITTEE

PANCHAYAT OF BOMBAY

31st March, 2023

Previous Year Rs.	PROPERTIES & ASSETS	Amount Rs.	Amount Rs.
3,08,590	<u>FIXED ASSETS</u> As per Schedule "A"		2,55,831
	<u>INVESTMENTS</u> <u>Shares - Unquoted</u> As per Schedule "B"		1,250
1,250			
8,15,580	Units and Mutual Funds		8,15,580
	<u>Deposits with Companies</u> Housing Development Finance Corporation Ltd.		1,47,15,110
1,43,15,110			
1,51,31,940			
	<u>LOANS & ADVANCES</u> Rent Receivable	57,114	
65,278	Property and Municipal taxes receivable	24,33,888	
24,33,888	Interest accrued on Fixed Deposits	10,20,349	
7,20,259	T.D.S.	3,08,990	
2,82,867	Other Advances	21,300	
34,946			
33,29,346			38,41,641
	<u>DEPOSITS</u> BEST & Others Deposit		5,196
5,196			
	<u>CASH AND BANK BALANCES</u> Cash on Hand	--	
--	<u>Balance with Banks :</u> Saving Account	1,52,982	
77,249	In Current Account	2,69,034	
6,34,255	In Fixed Deposits	3,50,000	
8,50,000			7,72,016
15,61,504			
	<u>INCOME & EXPENDITURE ACCOUNT</u> Balance as per Balance Sheet	12,19,246	
11,25,248	Add : Deficit as per Income and	1,64,528	
93,998	Less : Surplus Expenditure Account	--	
--			13,83,774
12,19,246			
2,17,63,714	TOTAL RUPEES		2,17,90,398

Indu Shahani
(PRESIDENT)C H Ramchandani
(VICE PRESIDENT)Shrikant Shivdasani
(HON. SECRETARY)Ghanshyam Wadhvani
(HON. TREASURER)Rashmi Mirchandani
(HON. JT. SECRETARY)

THE KHUDABADI AMIL
Income & Expenditure Account

Previous Year Rs.	EXPENDITURE	Amount Rs.	Amount Rs.
	<u>OBJECTS OF THE TRUST</u>		
63,600	Education Assistance	63,600	
1,76,848	Medical Relief	1,90,100	
4,34,000	Relief for Poor	4,59,780	
7,63,960			7,13,480
	<u>AMIL SAMACHAR - NEWS LETTER</u>		
11,100	Paper	19,000	
--	Printing	60,000	
9,376	Postage	20,372	
20,476			99,372
	<u>PROPERTY - WORLI SHOPS</u>		
854	Ground Rent	732	
1,10,054	Municipal Tax	94,332	
99,088	Other Society Charges	85,332	
2,09,996			1,80,396
	<u>PROPERTY - MAITRI PARK, CHEMBUR</u>		
14,204	Rent, rates and taxes	14,536	
16,952	Other Society Charges	24,987	
31,156			39,523
	<u>PROPERTY - SINDHU HOUSE</u>		
16,424	Municipal Taxes	19,380	
9,862	Society Charges	11,637	
158	Sinking Fund	186	
11,160	Repair Fund	3,00,579	
37,604			3,31,782
	<u>ESTABLISHMENT & ADMINISTRATION</u>		
--	AGM Expenses	24,328	
23,600	Audit Fees	23,600	
1,350	Bank Charges	1,396	
9,086	Computer Expenses	2,300	
1,32,238	Conveyance	1,30,141	
38,806	Depreciation	52,759	
2,070	Diwali Expenses	1,825	
14,660	Electricity	17,700	
1,000	Founder's Day Expenses	--	
306	Insurance	306	
23,058	Interest on Prematured Deposit	--	
10,488	Office Expenses	27,094	
--	Meeting Expenses	2,031	
2,000	Postage	1,800	
22,883	Printing & Stationery	7,511	
3,000	Professional Fees	14,800	
15,340	Professional Fees to Auditor	15,340	
1,875	Repairs & Maintenance	10,500	
1,82,205	Salary & Allowance	2,03,958	
17,141	Telephone Charges	13,915	
6,312	Web Designing Expenses	9,530	
--	YAC Expenses	11,060	
5,07,418			5,71,894
9,565	Excess Provision for interest on fixed deposit written off		--
4,64,425.85	EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET		
14,90,663	TOTAL RUPEES		19,36,447

For Percy Feroke Rustomji
CHARTERED ACCOUNTANT
Sd/-

PLACE: MUMBAI.
DATE : 30th September, 2023

MEMBERS OF THE MANAGING COMMITTEE

PANCHAYAT OF BOMBAY
for the year ended 31st March, 2023

Previous Year Rs.	INCOME	Amount Rs.	Amount Rs.
44,675	<u>RENT</u> Worli Shops	46,463	46,463
44,675			
1,10,936	<u>INTEREST</u> Bank Accounts / Deposits	42,571	
10,53,464	Deposits with approved Companies	11,02,397	
9,478	Interest on Income Tax Refund	6,976	11,51,944
11,73,878			
--	<u>DIVIDEND</u> CRTS units of U.T.I	--	
76,020	Dividend on other Mutual Funds	79,615	79,615
76,020			
500	<u>DONATIONS</u> General		2,79,400
460	Miscellaneous receipts	1,047	
--	Advertisement income	1,08,000	
1,01,132	Long term capital gain from UTI CRTS Units	--	
--	Sale of Books on Amazing Amils	250	
--	Sale of tickets for AGM	1,05,200	2,14,497
1,01,592			
93,998	<u>EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO BALANCE SHEET</u>		1,64,528
13,96,665	TOTAL RUPEES		19,36,447

Indu Shahani
(PRESIDENT)

C H Ramchandani
(VICE PRESIDENT)

Ramesh Mansukhani
(HON. SECRETARY)

Shrikant Shivdasani
(HON. TREASURER)

Rashmi Mirchandani
(HON. JT. SECRETARY)

**THE KHUDABADI AMIL PANCHAYAT OF BOMBAY
SCHEDULE OF FIXED ASSETS AS AT 31 ST MARCH 2023**

SCHEDULE "A"

Sr. No.	Assets	Gross Block		Deduction / Sale During the Year	Cost as at 31-03-2023	Depreciation		Net Block	
		Cost as at 01-04-2022	Additions During the Year			UPTO 01-04-2022	For the Year	Book Value 31-03-2023	Book Value 31-03-2022
1	<u>Immovable Properties</u> Office Premises, Sindu House, Fort	3,00,000	-		3,00,000	2,89,700	1,030	9,270	10,301
2	Ownership Shop in Self Help C.H.S. Wd Housing Soc., Worli.	1,21,694	-		1,21,694	-	-	1,21,694	1,21,694
3	Contribution for one ownership flat held jointly in Self Help C.H.S. Vile parle	500	-		500	-	-	500	500
4	Ownership Flat in Maitri Park CHS. Chembur	6,202	-		6,202	-	-	6,202	6,202
5	Cost of House Purchased Jointly with an occupant at Village Ashela Taluka Ulhasnagar.	6,030	-		6,030	-	-	6,030	6,030
6	Cost of a House at Village Ashela Taluka Ulhasnagar.	8,000	-		8,000	-	-	8,000	8,000
	Sub Total	4,42,426	-		4,42,426	2,89,700	1,030	1,51,696	1,52,727
7	<u>Movable Property</u> Furniture, Fixtures And Office Equipmen	1,63,192			1,63,192	1,43,195	2,000	17,997	19,997
8	Air Conditioner	42,800			42,800	39,830	445	2,524	2,970
9	Computer , Software & Printer	1,81,545			1,81,545	1,16,549	25,998	38,997	64,996
10	Telephone and Mobile	24,000			24,000	8,500	2,325	13,175	15,500
11	Laptop	65,500			65,500	13,100.00	20,960	31,440	52,400.00
	Total	4,77,037	-	-	4,77,037	3,21,174	51,729	1,04,135	1,55,863
	Total	9,19,463	-	-	9,19,463	6,10,873	52,759	2,55,831	3,08,590

THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

SCHEDULE "B"

31.03.2022	Shares Unquoted	31.03.2023
	Shares - Unquoted	
250.00	a) Maitri Co-op Hsg Soc Ltd. 5 Shares of Rs. 50 each	250.00
500.00	b) Self Help Co-op Hsg Soc. Ltd. 10 shares of Rs. 50/- each	500.00
250.00	c) Sindhu House Premises Co-op Soc. Ltd 5 shares of Rs. 50/- each	250.00
250.00	d) The Jai Hind Co-op Bank Ltd. 10 shares of Rs.25/- each	250.00
1,250.00	TOTAL RUPEES :	1,250.00

SCHEDULE OF NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE 12 MONTHS ENDED 31ST MARCH, 2023.

1. ACCOUNTING POLICIES :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :

a) Method of Accounting :

The accounts are generally maintained on accrual basis except the following items which are accounted for on cash basis

- i) Expenditure on the objects of the trust (aid etc)
- ii) Donations
- iii) Gratuity.

b) Fixed Assets :

Fixed Assets are stated at cost less depreciation. Costs comprise the purchase price and any attributable cost of bringing the asset to working condition. Depreciation is provided as per the written down value method at the rates prescribed under the Income Tax Rules. Depreciation is not provided on immovable property other than office premises at Fort, Mumbai.

c) Investments :

Investments are stated at cost of acquisition and are accounted for in compliance with the AS13 issued by the Institute of Chartered Accountants of India.

d) Interest Income :

Interest Income on Bank Deposits is recognized over the term of the relevant Deposit

e) Admission Fees:

Fees received during the year from Patrons, Life members and Young Amil Circle. Members are credited to the Corpus Fund.

2. The trust had received advances of Rs. 22,52,000 against the proposed sale of shop nos 11,12 &13 of Self Help Society Ltd., Worli. The documents have to be executed after receiving the permission from the Charity Commissioner against the proposed sale.

3. Previous year's figures have been regrouped where necessary.

For Percy F. Rustomji
CHARTERED ACCOUNTANT

FOR THE KHUDABADI AMIL PANCHAYAT OF BOMBAY

Indu Shahani
(PRESIDENT)

C H Ramchandani
(VICE PRESIDENT)

Ramesh Mansukhani
(HON. SECRETARY)

PLACE: Mumbai.
DATE : 30th September, 2023

Shrikant Shivdasani
(HON. TREASURER)

Rashmi Mirchandani
(HON. JT. SECRETARY)

INVITATION

The 66th Annual General Meeting shall be followed by the contributory subscription lunch for members of The Khudabadi Amil Panchayat of Bombay and Young Amil Circle. Members whose names appear on the register shall be entitled to collect two lunch coupons for themselves and their spouse from the office of The Khudabadi Amil Panchayat on any working day from 15th January 2024 between 11.00 a.m. to 4.00 p.m. No coupons will be available at the venue. The cost of the lunch coupon will be Rs. 500/- each.

The lunch coupons will be issued from 15th January 2024 onwards.

Names of members will be mentioned on all coupons, which are non-transferable and non-refundable and the management of caterers reserves the right not to serve lunch against any coupon which appears to have been transferred.

Mumbai.
Dated : 23rd December 2023.

Ramesh Mansukhani
Hon. Secretary

IT'S TIME TO HONOR THE STUDENTS

The Khudabadi Amil Panchayat of Bombay is inviting all the Amil students to come forward and submit their performances in academic studies. They will be felicitated at the Annual General Meeting in Sun-N-Sand Hotel, Juhu, Mumbai on 11th February 2023.

Criteria:

10th and 12: Above 80%

Graduation: Above 70 %

Masters: Above 60%

PHD, CA, CFA or equivalent degree

Kindly send in your self-attested mark sheets and passport size photograph, along with a covering letter mentioning address and contact details

before 31st January 2024 to the Panchayat office.

For further assistance please contact

Ms. Namrata Advani on 9820081700 / 022 - 22041655

Programme for AGM to be held on Sunday 08th January, 2023.

66TH ANNUAL GENERAL MEETING OF THE KHUDABADI AMIL PANCHAYAT (MEMBERS ONLY)	11.00 A.M.
ELECTION OF OFFICE BEARERS AND MEMBERS OF MANAGING COMMITTEE	12.00 NOON TO 1.00 P.M.
LUNCH BY CONTRIBUTORY SUBSCRIPTION FOR KAP/YAC MEMBERS	1.30 P.M.