

NEWS RELEASE

Galaxy Digital Provides Macroeconomic and Updated Strategic View of Current Cryptocurrency Market Volatility

1/26/2022

NEW YORK, Jan. 26, 2022 /CNW/ - **Galaxy Digital Holdings Ltd.** (TSX: GLXY) ("Galaxy Digital" or "the Company"), a financial services and investment management innovator in the digital asset, cryptocurrency, and blockchain technology sectors, today provided a macroeconomic and updated strategic view regarding current cryptocurrency market volatility in a short video, which can be viewed on our Investor Relations website:

<https://investor.galaxydigital.io/>.

In this video, CEO and Founder Michael Novogratz shared his macroeconomic views on current cryptocurrency market conditions, and also provided an update on Galaxy Digital's strategic view of current conditions, saying "When you have a to-do list as long as ours at Galaxy in terms of acquisitions, people we're hiring, businesses we're building, as long as you have a strong balance sheet, which we do, sometimes dislocations can play into your strength. And so, I see this as an opportunity. We are optimistic, we are going to continue to grow, certainly we'll monitor market conditions, but I do not see anything out there telling me this is a time to slow down."

About Galaxy Digital

Galaxy Digital (TSX: GLXY) is a technology-driven financial services and investment management firm that provides institutions and direct clients with a full suite of financial solutions spanning the digital assets ecosystem. Galaxy Digital operates in the following businesses: Trading, Asset Management, Principal Investments, Investment Banking, and Mining. Galaxy Digital's CEO and Founder is Mike Novogratz. The Company is headquartered in New York City, with offices in Chicago, San Francisco, London, Amsterdam, Tokyo, Hong Kong, the Cayman Islands (registered office), and New Jersey.

Additional information about the Company's businesses and products is available on www.galaxydigital.io.

Disclaimers

The TSX has neither approved nor disapproved the contents of this press release.

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CAUTION ABOUT FORWARD-LOOKING STATEMENTS

The information in this release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about perspectives and expectations, are forward-looking statements. In addition, any statements that refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements in this release may include, for example, statements about: the macroeconomic environment, market performance and the Company's plans with respect to hiring, acquisitions, businesses or opportunities. The forward-looking statements contained in this communication are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) the possibility that the Company may be adversely affected by other economic, business,

and/or competitive factors; (2) changes or events that impact the cryptocurrency industry, including potential law or regulation, that are out of our control; (3) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (4) those other risks contained in the Annual Information Form for the year ended December 31, 2020 available on the Company's profile at www.sedar.com and (5) other risks and uncertainties to be indicated from time to time in filings made with the SEC. Should one or more of these risks or uncertainties materialize, they could cause our actual results to differ materially from the forward-looking statements. We are not undertaking any obligation to update or revise any forward looking statements whether as a result of new information, future events or otherwise. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

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