

Sustainability
Report 2023

The future of packaging is here

Easy to run on production lines

Available with FSC[®] certified paper

More than 80% paper fiber content

Recyclable* in existing paper streams
PVC-free

High-performance sealant and barrier

Biomaterial

Unique high-barrier properties
for paper to water vapor and for grease resistance

amcor
AmFiber™
PERFORMANCE PAPER

RECYCLE-READY



About the cover

Amcor's packaging experts deploy an arsenal of innovative strategies to improve the sustainability performance of our packaging while also improving product protection.

We align with external design for recyclability standards to achieve our goal that our recyclable and recycle-ready packaging can be recycled in practice and at scale using existing technologies for waste collection and recycling. For many of our products, we also conduct third-party testing to instill confidence in our customers and their consumers that their packaging will perform as intended within recycling systems.

For example, the AmFiber™ Performance Paper solution that appears on the cover of this report was tested according to several protocols* which demonstrated that the material surpasses an 80% recovered fiber threshold, making it technically recyclable in most of the world's paper streams.

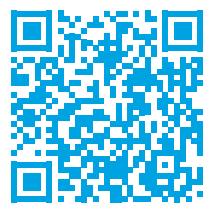
* AmFiber™ Performance Paper flow wrap was tested according to the following protocols: PTS-RH 021/97, Aticelca 501:2019 and How2Recycle – part 1.

** Based on cradle-to-grave assessment comparing baseline packaging of PVC base 250µm + Lid 20 micron NC-free to AmSky™ 315my + 70my (blister), assuming baseline end of life scenario is 100% incineration with energy recovery and AmSky™ end of life scenario is 100% mechanical recycling.

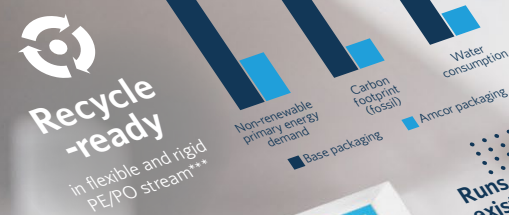
***Preferred recycling stream may vary per region. Designed for recycling in the high-density polyethylene (HDPE) rigid and polyethylene (PE) film store drop-off recycling streams in North America and the polyethylene/polyolefin (PE/PO) film stream in the EMEA region.

Our ASSET™ life cycle assessment system is another way we consider sustainability in our packaging solutions. ASSET assessments give our teams and customers information to help them easily assess the advantages of different design and material options and identify opportunities for improving performance. We believe in the power of data-driven decisions to create better packaging choices.

The image on the opposite page shows an example of this technology at work, demonstrating the data behind the package. It highlights the outputs of the ASSET assessment** completed for Amcor's HealthCare™ AmSky™ Blister System, the world's first recycle-ready polyethylene-based thermoform blister packaging.



Hover or scan to unlock the future of packaging



Recycle-ready
In flexible and rigid PE/PO stream***

Runs on existing lines with similar performance

LOWER CARBON FOOTPRINT

PVC and aluminium free

Winner of multiple awards for sustainable packaging

offered with tailored moisture barrier

Contents

A message from our CEO	3
2023 at a glance	5
The future of packaging is here	7
Thinking ahead	15

A message from our CEO Ron Delia



Dear friends of the company,

I am excited to share the progress Amcor has made over the past fiscal year to shape a more sustainable future for our stakeholders and the environment.

But rather than only look back, I invite you to gaze forward with me into the future of packaging that we are actively shaping at Amcor. Each day, hundreds of millions of people enjoy food, drinks, medicines and necessities thanks to the relentless dedication of more than 41,000 Amcor colleagues around the world. We are committed to delivering packaging that safeguards its contents and minimizes the impact on the planet. We are not just imagining a future with more sustainable packaging solutions – we are bringing it to life.

In 2018, we were the first global packaging company to pledge to design all our products to be recyclable, compostable or reusable by 2025. We understood that to shape the future, we needed to rethink our present. And, so we did. In the years since, we have added more ambitious targets to our sustainability agenda. We have increased our target on recycled content usage across the Amcor portfolio to 30% by 2030 and established key supplier partnerships to access recycled materials that can be used in our customers' packaging across the globe. Moreover, we committed to using science-based targets and achieving net zero emissions by 2050, which placed us among the few packaging companies to do so.

Bold ambitions are good – our tangible progress is better

Our sustainability goals and commitment to deliver for customers fuels our growth strategy and guides our innovations. Today, I am proud to share that over 90% of our global portfolio offers options that align with our pledge commitments, reinforcing our position as a leader in more sustainable packaging solutions.

We also substantially broadened our AmFiber™ product offering with a new state-of-the-art production line in Europe, the launch of AmFiber Performance Paper packaging in Asia, Latin America and North America, and an expansion beyond Snacks and Confectionery to include Dry Mixes, Culinary and Beverages.



And, we partnered with customers around the world on exciting new packaging launches, such as our collaboration with a customer in Australia to transition some of its well-known brands to high-performance recyclable paper-based packaging.

Innovating the future together with our partners

Every year, we invest approximately USD \$100 million in research and development to bring new products and solutions across various materials to market. However, we also understand that the full potential of our innovations can only be realized through collective efforts in effective packaging collection, improved recycling infrastructure and consumer participation to return used packaging to the recycling stream.



To achieve this, we are working together with our customers and suppliers, as well as proactively engaging with non-governmental organizations, academics and cross-industry bodies such as the Alliance to End Plastic Waste, the Consumer Goods Forum and the Business Coalition to End Plastic Pollution. We strive to encourage the whole sector to go further and faster, to set voluntary industry commitments on circularity and to provide input on global treaties and regulation on packaging and packaging waste.

Additionally, in partnership with Delterra, Mars and P&G, we are collaborating to develop upstream and downstream solutions for a circular plastics economy in the Global South. And to shape the talents of tomorrow, we partner with Michigan State University and support leading-edge packaging start-ups and the next generation of innovators via our Amcor Lift-Off initiative.

The future of packaging is here

What we achieved thus far and are committed to achieve in the years to come fills us with optimism and pride. The future of packaging is here and we at Amcor are ready to lead the way.

Sincerely,

2023 at a glance

Amcor's approach to sustainability spans across the packaging value chain. We celebrated a range of successes in fiscal year 2023 (FY23) as we moved closer toward creating a circular economy for packaging.

92%

of purchased fibers were certified to an external standard

Purchased 331,000 metric tons of biomaterials



Completed **1,683** ASSET™ life cycle assessments



89% of flexible packaging portfolio has a recycle-ready solution available

95% of rigid packaging by weight was considered recyclable in practice and at scale



Global network of innovation centers spanning 4 continents and over

1,000 R&D professionals

100%

of specialty cartons certified as recyclable by Institute cyclos-HTP



Supply chain

Sourcing materials and services from 36,000 suppliers around the globe

Innovation and design

Leveraging resources, capabilities and experience to develop more sustainable packaging solutions

Responsible Packaging

Waste management

Collaborating across the value chain to develop effective waste management infrastructure

Consumer use and disposal

Engaging in partnerships to educate consumers about recycling and proper disposal of packaging

Customer packaging

Ensuring our packaging protects our customers' products across challenging distribution and retail channels

Manufacturing and operations

Carefully managing the environmental and social impacts of our operations

Expanded strategic partnership with Delterra, Mars and P&G to bring access to waste management and recycling to

10m people



Entered into deals to secure thousands of tons of high performance certified-circular chemically recycled material



Invested in one of Australia's first advanced recycling facilities, expected to initially process

20,000 tons of end-of-life plastic annually

Surveyed over 3,000 European consumers to update research about consumer perceptions and expectations of more sustainable packaging



Expanded Big Ideas webinar and podcast series to new topics and audiences

Participated in more than 75 partnerships involved in enabling a circular economy for packaging



Amcor Lift-Off program invested in 4 start-ups focused on innovations supporting our shared goal of a circular economy for packaging

Over **\$3.5M**

channeled into strategic investment in technologies that complement our customers' needs and our initiatives to make the future of packaging more sustainable



244% increase in renewable electricity compared to FY22



Over 30% reduction in recordable injuries compared to FY22

143

sites held "zero waste-to-disposal" certification



Achieved EcoVadis score in the 94th percentile of all companies assessed





The future of packaging is here

*Based on cradle-to-grave assessment comparing baseline packaging of OPP20/PET12HB/PE50BIO to AmPrima™ Plus Mono-PE Pouch OPE HB/PE60, assuming baseline end of life scenario is 100% incineration with energy recovery and AmPrima™ end of life scenario is 100% mechanical recycling.

The future of packaging will be shaped by advancements in sustainability and innovation. For Amcor, that future is here today.

Since we first embarked on our sustainability journey nearly two decades ago, we have been guided by our responsibility to both people and the planet. We have remained committed to providing our customers with the best solutions for their needs while also delivering for the environment, driven by the perspective that more sustainable packaging means a stronger future for Amcor, our customers and the planet.

We celebrate the significant progress we have made since then, while remaining acutely aware of how much opportunity still exists.

Our continued commitment to innovation and sustainability reflects our confidence in Amcor's ability to lead, now and in the future.

As we consider what the future will bring in the next two decades and beyond, we know it will be built upon the strong foundations we are putting in place today. We leverage research and development (R&D) innovation, cutting-edge technology, world-class talent, ambitious sustainability strategies and value chain collaborations to establish the building blocks for what the packaging industry will look like tomorrow.

Product innovation

Innovation is core to Amcor's goal to be THE leading global packaging company and to our work to build the packaging industry of the future.

Every year, we strategically invest approximately USD \$100M on R&D to bring new, more sustainable products and materials to fruition. Our world-class R&D capabilities, bolstered by more than 1,000 R&D experts and a global network of innovation centers, offer exciting potential to deploy innovative solutions that move us closer to our sustainability and business goals.

In FY23, Amcor continued blazing the path forward on our responsible packaging journey as we advanced our innovation agenda on several fronts.

We expanded our global network of innovation centers to now span four continents. Our newest facility in Jiangyin, China brings advanced packaging technologies and more sustainable material science to the Asia Pacific region.

Through our corporate venturing work, we continue identifying and investing in innovative businesses and packaging solutions with the aim of fostering sustained growth and value creation over the long term. We completed the first pitching cycle of our Lift-Off program, launching partnerships with leading-edge packaging start-ups in the artificial intelligence, biomaterials and nanotechnology spaces. We have also invested in several later-stage start-up companies, enhancing our offerings in fiber-based packaging through an investment in PulPac, in digital printing with ePac and in smart packaging technology with Pragmatic Semiconductors.

A range of innovative new product launches in FY23 further highlighted our strength in sustainability and expertise across packaging materials and formats.

We launched our AmFiber™ Performance Paper packaging in Latin America and North America, and expanded our AmFiber™ offering in Europe to include Dry Mixes, Culinary and Beverages. As we bring more fiber-based packaging to market, we also work to ensure these materials are responsibly sourced. Approximately 92% of the fiber materials we purchased in FY23 were third-party certified, or equivalent, to a responsible sourcing standard.

We delivered continued progress on our journey to develop all our packaging to be recyclable, reusable or compostable by 2025. Across our global portfolio, approximately 74% of our total packaging produced in FY23, by weight, was either recyclable or recycle-ready. We brought several new recycle-ready solutions to market, including our new Amcor HealthCare™ SureForm Pro Forming Films that are now available in a recycle-ready option and our new PrimeSeal™ and DairySeal™ Thermoformable Films that are certified as recyclable by Institute cyclos-HTP within polyethylene (PE) streams¹.

In our flexible packaging business, R&D teams advanced their work to develop recycle-ready solutions, with recycle-ready options now available for 89% of our flexible packaging portfolio.

¹Countries where recycling for this new packaging is already available at scale, according to Institute cyclos-HTP certificate: Austria, Belgium, Germany, Denmark, Spain, France, Italy, Netherlands, Norway, Portugal, Slovenia.

Amcor also maintained momentum toward our goal to achieve 30% use of recycled content across all our products by 2030, purchasing approximately 200,000 metric tons of recycled materials and launching several new solutions containing recycled content.

We introduced DairySeal™ featuring ClearCor™, a more sustainable packaging line for the ready-to-drink dairy market that can be made with up to 80% recycled material. We partnered with a winery in the United States to commercialize a 100% recycled PET wine bottle, which combines the product protection and shelf-life benefits of glass packaging with PET's light weight and durability.

We also supported a major consumer brand's world-first transition to 30% food-grade recycled content packaging for several of its confectionery products.

People at the center

Key to the success of Amcor's future-driven approach to innovation is our people. The diverse strengths, styles, nationalities, cultures and experiences of our 41,000 employees across the globe bring a powerful and unique combination of perspectives to the organization. By nurturing their strengths and fostering their potential, we create a work environment that encourages contributions and facilitates innovative thinking.

In FY23, we embarked on several exciting initiatives to further support the individuals and teams at the core of our success.

We strengthened our commitment to diversity, equity and inclusion (DE&I) by formalizing a comprehensive global strategy with four key pillars. These pillars are instrumental to achieving our global aspiration of driving engagement through a more inclusive culture. Through the talent pillar, we launched the Leadership Mentorship Program focused on supporting female directors in achieving their individual career and leadership growth objectives. We also continued to support regional mentoring programs in all our business groups.

William Jackson
Chief Technology Officer

What key trends are driving Amcor's R&D activities?

Many external factors influence design and innovation activities in the packaging industry, from regulatory and legislative impacts to consumer preferences and customer expectations. Those who want to win need to understand these trends to shape programs that are going to have that key point of differentiation for the future to secure market share and enable growth.

Amcor's innovation pipeline is built to meet those trends. Our global product ranges of AmPrima™, AmLite™, AmSky™ and AmFiber™ offer more sustainable packaging solutions across various materials and a wide range of applications and industries.

And the global R&D team continues to work on more exciting innovations.

What are the critical success factors in your global work to innovate more sustainable packaging solutions?

Collaboration is one of our key success factors and a fundamental pillar of our R&D activities. Training, education and the sharing of challenges and knowledge are paramount. Thanks to Amcor's scale and global reach, we are in an excellent position to connect our R&D teams worldwide, facilitate sharing across regions and functions, and embrace a culture of collaboration.



"Training, education and the sharing of challenges and knowledge are paramount."

Looking to the future, I am proud and confident that we are well positioned today and for the future, and I can't wait to witness the success of Amcor's more sustainable packaging solutions.



Susana Suarez Gonzalez
Executive Vice President and Chief Human Resources Officer

Every second of every day, an estimated 10,000 people come into contact with an Amcor product.

From blister packs for medication to specialized packaging for food and beverages, our products can be found in countless homes around the world in different shapes, formats and materials. That is a tremendous privilege – and a responsibility we take very seriously.

At Amcor, we put people at the center of everything we do and recognize that they are the engine behind our more sustainable innovations. Our organization is comprised of some of the most innovative thinkers in the industry, and collectively, our diverse teams bring different perspectives that enable us to win for all of our stakeholders. Our team members are the ones who take the heartbeat of consumer demands, give voice to our customer's needs and innovate more

sustainable packaging solutions across a wide range of materials. Our team collaborates with our suppliers to find resources, secure volumes and establish supply chains to ensure that we are able to include more and more recycled content in our packaging solutions.

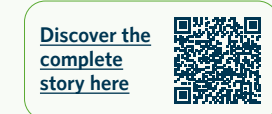
And the thousands of Amcor colleagues are all daily consumers of Amcor products, too, which allows us to remain focused on the purpose behind our products while recognizing our obligation to be responsible stewards of our environment at the same time. We believe that we are at our best when we do the right thing at work and in our communities and provide an inclusive environment in which everybody thrives and unleashes their full potential to fuel our growth and innovation.

A big thank you to our wonderful global Amcor team for making Amcor such a unique and



purposeful place. Your hard work and passion inspire me every day, and I couldn't be prouder to be part of this team. And because you all invest your unique skills, ideas and talents in growing our collective capabilities every day, I am confident that we together are not only imagining the future of packaging, we are actively shaping it.

"At Amcor, we put people at the center of everything we do."



The community pillar focused on reinforcing Amcor's DE&I infrastructure by establishing a global network of representatives spanning various regions and functions. This group comes together monthly to align on priorities, share experiences and facilitate the global deployment of Amcor's DE&I agenda. In our awareness pillar, highlights included rolling out a suite of DE&I trainings and hosting global celebrations for International Women's Day. Our reporting pillar continued focusing on streamlining and improving data collection across our business.

Another way we kept our people at the center in FY23 was through our annual OurVoice@Amcor global feedback survey. This survey assists us in gauging the alignment, inspiration and engagement of Amcor employees while seeking ways to make Amcor an even better place to work. Feedback received from the survey has led to a range of new programs to build more future-focused, employee-centric workplaces in which our teams can perform most effectively, from implementing flexible work practices to launching mentoring programs to expanding our DE&I initiatives.

We also created ways for our employees to give back to their own local communities through our community engagement work. For example, Amcor Flexibles North America worked with humanitarian organization World Relief to launch the Project Ally program to connect refugees seeking employment with job opportunities, while simultaneously bringing value for the business. Using this inclusive approach to recruiting, Amcor onboarded over 40 Afghans and nearly a dozen Congolese team members in one year, creating a rewarding experience for all team members.

In another example, Amcor mobilized to create an emergency fund following a devastating earthquake that struck Turkey and Syria in February 2023, causing widespread damage across the region. Through generous employee donations and Amcor's commitment to matching the funds raised, we were able to send Istanbul-based aid organization AHBAP USD \$100,000 to provide vital humanitarian assistance and help people rebuild their lives.

As we continue on this journey to keep our people at the center of everything we do, we create an environment where everyone can be the best version of themselves every day.

Driving impact across the value chain

Amcor takes a holistic approach to driving innovation and impact across our value chain. From the environmental impacts of our sites to collaborations with our upstream and downstream partners, we work with all our stakeholders to build the packaging industry of the future.

As we consider our greatest opportunity for impact within Amcor's value chain, we first look to the areas where we have the most direct control: our own operations.

Since 2008, we have tracked and reported on the environmental impacts of our operations. Our EnviroAction program establishes a set of long-term goals focused on significantly improving how we manage emissions, energy, water and waste across our locations by 2030. In January 2022, we furthered our greenhouse gas (GHG) emission reduction ambitions by committing to set science-based targets and to achieve net-zero emissions by 2050. In FY23, we took the next step forward in this work by developing our science-based targets. We submitted our proposed targets to the Science Based Targets initiative

(SBTi) for approval in June 2023 and we expect to confirm our final targets in FY24.

We were proud to bring a range of renewable energy projects online across our global business last year, leading to a 244% increase in renewable electricity compared to the previous year. Close collaboration between our Procurement, Operations and Sustainability teams led to 22 of our sites using 100% renewable electricity. And our Amcor Flexibles North America business group signed its first virtual power purchase agreement supporting the generation of 24 megawatts of power from a Kansas wind farm.

Amcor also demonstrated strong performance in our work to reduce waste. We achieved a 46% decrease in waste-to-disposal compared to our FY19 baseline, outperforming against our goal to reduce waste-to-disposal by 20% by 2025. At the end of FY23, 143 of our sites held a "Zero Waste-to-Disposal" certification. Additionally, all our sites that use plastic pellets, powders or flakes have implemented Operation Clean Sweep methodology, which focuses on helping prevent the release of plastic particles into the environment.

Beyond the boundaries of our operations, we were proud participants in a number of collaborations focused on developing effective waste collection and recycling systems. Amcor and Mondelēz International, Inc. announced an investment in advanced recycling technology pioneer Licella in an important step towards reducing plastic waste. The funding will help Licella progress construction of one of the first advanced recycling facilities in Australia, which will initially process about 20,000 tons per year of end-of-life plastic.

Additionally, in partnership with Deltterra, Mars and P&G, we are jointly investing over the next five years to scale upstream and downstream solutions for a circular plastics economy in the Global South.

These collaborations were supported by our ongoing advocacy work in support of effective policy solutions to enable a circular economy for packaging, as well as research to understand consumer attitudes toward sustainability, the environment and their role in protecting it.

Deborah Rasin

Executive Vice President and General Counsel

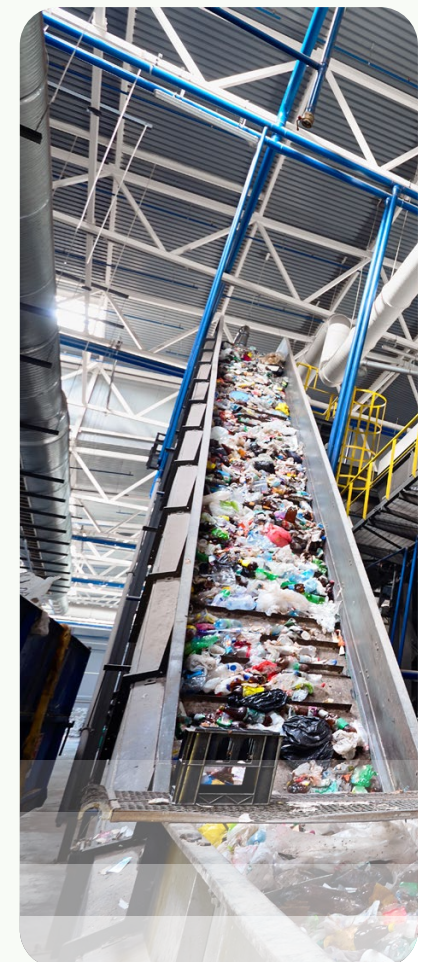


How is Amcor collaborating with others to drive the sustainability agenda forward?

Amcor's sustainability commitment encompasses many focus areas, including employee safety, minimizing our environmental impact and driving toward a sustainable circular economy for packaging. This commitment calls for cooperation among stakeholders from raw material suppliers to packaging converters like ourselves to brand owners, retailers, waste management organizations, non-governmental organizations (NGOs), governments and – last but not least – consumers.

The guiding principle of our global partnership strategy is collaboration. Amcor takes pride in working alongside NGOs, academic institutions, cross-industry bodies and other stakeholders to drive the expansion of recycling infrastructure. Given our global presence, we believe that we are in a unique position to disseminate our knowledge and expertise widely, ensuring that valuable insights gained in one market can be effectively implemented in another. Our extensive and diverse network empowers us with a multitude of perspectives and resources, allowing us to tackle sustainability challenges head-on.

"Amcor takes pride in working alongside NGOs, academic institutions, cross-industry bodies and other stakeholders to drive the expansion of recycling infrastructure."



[Discover the complete story here](#)



Shifting the focus upstream, we collaborated closely with our suppliers in FY23 to advance our responsible sourcing strategies.

Amcor worked to close the loop on the circular economy for packaging by helping to create a strong market for recycled materials. We announced a five-year deal with ExxonMobil to purchase certified-circular material in support of our target to achieve 30% recycled material across our portfolio by 2030. The volume of material will increase incrementally each year, and is expected to reach 100,000 metric tons annually at the end of the five-year period.

We engaged with our supply chain to source materials and services with lower GHG emissions. We continued working with our suppliers to collect data about the carbon footprint of the materials we purchase from them, and in December 2022 we hosted a Supplier Sustainability Summit to educate suppliers about our Scope 3 GHG emissions reduction strategy and expectations for upstream GHG emission reduction in the coming years.

We also worked with our suppliers to address the other environmental and social impacts of our purchases. We surpassed our goal for 75% of our strategic and critical suppliers to complete an EcoVadis assessment, spending more than USD \$4.5B with assessed suppliers.

Peter Konieczny
Chief Commercial Officer



Why is upstream engagement critical for Amcor to reach its sustainability goals, and how is Amcor expanding supplier collaboration?

We know that creating a circular economy for packaging will require close collaboration and participation across the entire value chain — from raw materials and service suppliers, to packaging producers like Amcor, to our customers and end-consumers and recycling infrastructure providers. One of the most important collaboration areas I see to close the loop in the area of supplier collaboration, is to secure supply of high-quality recycled content and to reduce our scope 3 upstream emissions.

Through strategic collaboration, we made notable headway in FY23 toward our target to integrate 30% recycled content into our product portfolio by 2030. With a focus on expanding our partnerships to procure advanced-recycled

material for many of our food and healthcare products, we initiated a five-year deal with ExxonMobil to procure certified-circular polyethylene material, in addition to signing Memorandums of Understanding (MOUs) with Licella to invest in one of Australia's first advanced-recycling facilities. And, we are exploring opportunities to demonstrate industry leadership in this space and secure supply of high-quality recycled material for our customers worldwide.

These partnerships, along with continued engagement with all of our suppliers to reduce scope 3 emissions, are a testament to our team's dedication to enable the circular economy at the roots of our sourcing decisions.

"Through strategic collaboration, we made notable headway in FY23 toward our target to integrate 30% recycled content into our product portfolio by 2030."

Discover the complete story here



Awards and recognition

Sustainability is one of Amcor's most exciting opportunities for growth and differentiation.

As we continue to drive innovation and advance in our sustainability journey, it is rewarding to be recognized for the work we are doing to build the packaging industry of the future.

Recognition

CDP: A- in Climate Change assessment

DJSI: S&P Global Corporate Sustainability Assessment (CSA) score led to Amcor's continued inclusion on DJSI Australia Index

MSCI: Maintained MSCI AA rating for 5th year

EcoVadis: Achieved an assessment score that places Amcor in the 94th percentile of all companies assessed

FTSE4Good: Maintained listing on FTSE4Good Index for 18th year

ISS ESG: Achieved ISS ESG B- Prime Rating

Ethibel Excellence Investment Register: Maintained inclusion on Ethibel Excellence Investment Register for 11th year

Australian Financial Review: Named a 2022 Sustainability Leader in the Manufacturing and Consumer Goods category



Awards

Winner of Plastics Industry Association 2023 Re I Focus Leadership in Sustainability Award for Amcor Rigid Packaging's innovations in plastics manufacturing that further environmental advantages in design, material and end-of-life management

Gold winner in four categories of New Zealand Pride in Print Awards

Silver winner in Sustainable Packaging Design of the Year – Industrial category at 2022 Australasian Packaging Innovation and Design Awards (PIDA) for Amcor's PrimeSeal™ Eco-Tite® Recycle-Ready Shrink Bag

AmeriStar winner in the Sustainable Packaging Category for AmSky™ Blister System

WorldStar winner 2023 from World Packaging Organization for PrimeSeal™ Eco-Tite® Recycle-Ready Shrink Bag, AmSky™ Blister System and LifeSpan® Copper Based Film

Bronze winner in Sustainable Medicines Packaging Design award for AmSky™ Blister System

Winner of Recyclable Packaging award at Packaging Europe's 2022 Sustainability Awards for AmSky™ Blister System

Winner of US Plastics Pact & Walmart's inaugural Sustainable Packaging Innovation Award in the Recyclability Category for AmSky™ Blister System

Awarded "Flexible Plastic Pack of the Year" at UK Packaging Awards 2022 for PrimeSeal™ Ovenable Flow Pack

Silver winner in Dow Packaging Innovation Awards for LifeSpan® Copper Based Film (Save Food category) and Danoninho Ice in partnership with Gualapack Brasil (Enhance User Experience category)

Winner of Viva Chile Packaging's "Save Food" award for LifeSpan® Copper Based Film

Silver Achievement Award from Flexible Packaging Association for AmPrima™ PE Plus recycle-ready pouch for Lahli Morning Protein Bites

Thinking ahead



*Based on ASSET™ cradle-to-gate assessment comparing baseline packaging of 11oz/21.5g PP to 11oz/23g DairySeal with ClearCor Technology and 25% rPET.

Looking into the future with David Clark, Vice President of Sustainability



What does the packaging company of the future look like?

There will always be a role for packaging because it protects and promotes products and ensures they can be moved safely from where they are produced to where they are needed. With trends such as the growth in population, the emerging middle class and more people moving to cities, there is more need than ever before for ways to move products safely. At the same time, the demands on packaging are changing because we also need to be more sustainable. In addition to doing our job of helping to deliver products safely, we also need to think about what happens to our packaging after use and how we create a circular economy for it while reducing GHG emissions.

So the packaging company of the future will need expertise not only in the materials it chooses and the job it does to deliver products, but also in creating circular solutions and working in new ways to recover those materials or packages so they can be reused or recycled into new packaging.

It's a paradigm shift in our way of thinking about the role of a packaging company.

What new technologies or products are you most excited about in the context of creating a more sustainable packaging industry?

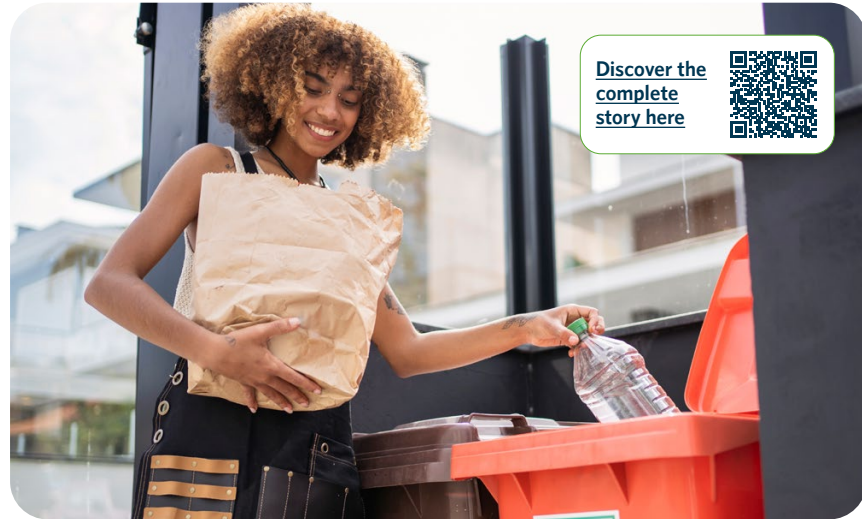
I'm most excited about the way we've been able to innovate more recyclable packages. If I think back to even just five years ago, there were people in the industry who were doubtful this level of recyclability could be achieved. Packaging converters were comfortable using the materials we had been using and creating packages using well-established processes. I think there were questions about whether, as an industry, it would even be possible to develop packages with the same performance and functionality that would also work within recycling systems. But through innovation and creativity, we've been able to develop new product platforms that bring both functionality and recyclability to Amcor's packaging. Witnessing the development of Amcor technologies like AmPrima™, AmLite™, AmSky™ and AmFiber™ has been really exciting.

At the same time, watching recycling systems mature and seeing the investments made in recycling starting to come to fruition in parallel with our work to create more recyclable packaging is another development I've been very excited to see.

What is the most important thing the packaging industry needs to get right in order to unlock a more sustainable future for packaging?

First and foremost, we need to create harmony across the industry on the design of packaging and its functionality for sustainability. If we can make all packaging recyclable, reusable or compostable, then consumers aren't as confused about what to do with a package when they're ready to dispose of it.

But that's not enough on its own. The other thing the packaging industry really needs to think about is how we interface with the rest of the value chain to ensure that our packages can be collected, that reuse systems really work and that packages are returned and can be used again. If we put a recyclable package on the market, we also need to be confident there will be appropriate recycling infrastructure available and that consumers will be willing to use it.



What trends do you think will have the greatest impact on the packaging industry in the coming years?

We're seeing a big increase in regulations around the world that will shape the packaging industry in the coming years, especially related to extended producer responsibility. The desire for other parts of the packaging value chain – whether it's waste management companies downstream or materials producers upstream – to directly participate in the development of circular economy solutions is increasing.

Another trend driving progress is the virtuous link between circularity and lower GHG emissions. When we make our packaging more circular by designing for recyclability, lowering the demand for virgin resources and using more recycled content, it almost always leads to a lower carbon footprint.

Circularity helps move the packaging industry toward net zero, and interest in net zero helps move us toward circularity.

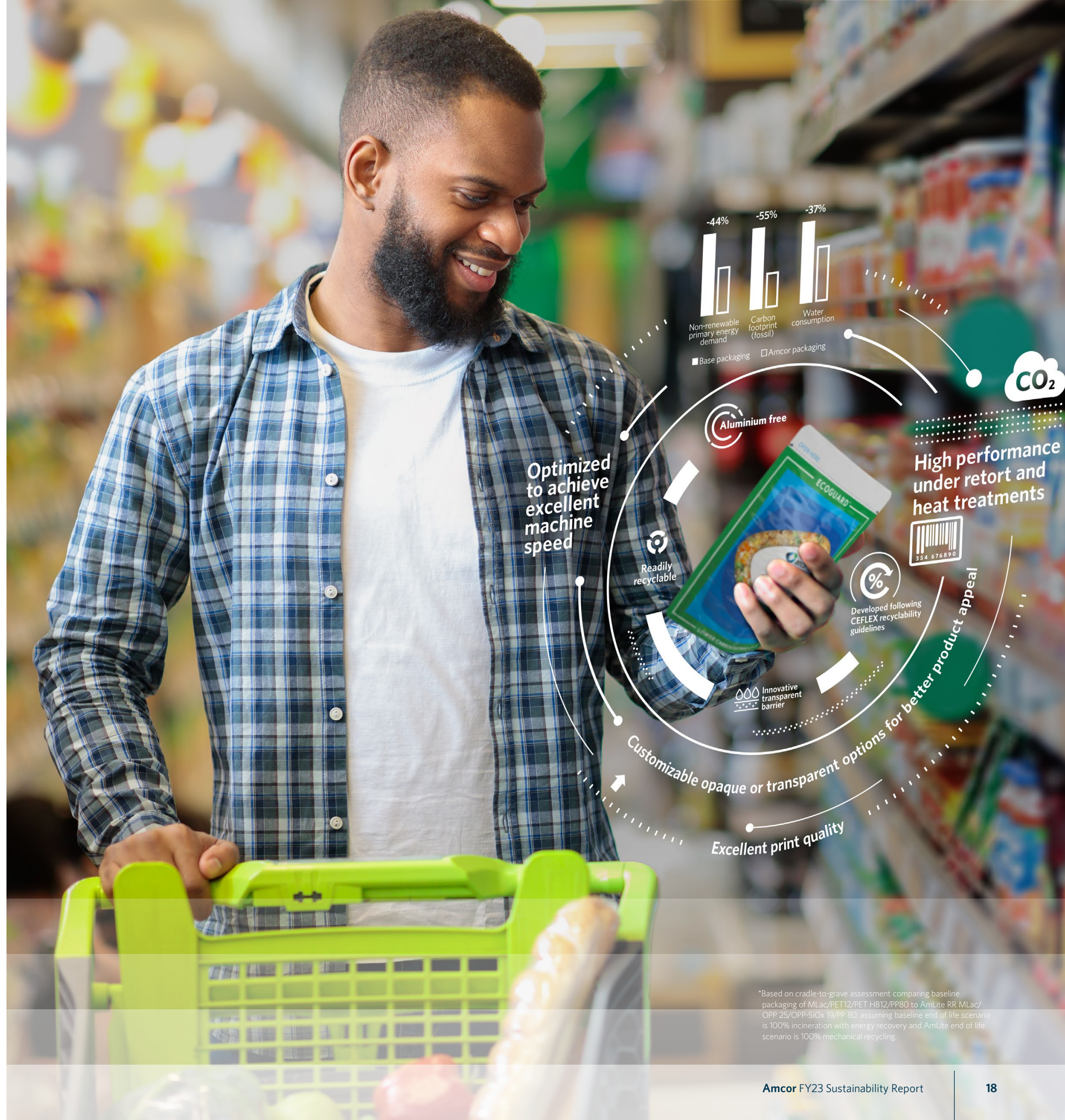
These are the types of trends that are ultimately going to have the biggest impact on the packaging industry, and that we're working to help shape and respond to.

When you think of the future of the packaging industry, what is the ultimate long-term sustainability goal?

For me, the goal is to help people around the world be healthy, flourish and prosper, while at the same time finding ways to decouple the economic growth that's needed to achieve this vision from demands on natural resources such as extraction and pollution. To the extent that we can build ways to do that, then both people and the environment will be better off.

When you think about the future of sustainability at Amcor, what are you most excited about?

I'm most excited that we can take the work we've already done – both in terms of our packaging and our thought leadership in helping to shape the industry – and continue to build on it in the future. It's an opportunity to simultaneously make Amcor, our customers and the rest of the industry more successful and more sustainable.



Optimized to achieve excellent machine speed

Aluminium free

Readily recyclable

Innovative transparent barrier

Developed following CEFLEX recyclability guidelines

Customizable opaque or transparent options for better product appeal

Excellent print quality

High performance under retort and heat treatments

*Based on cradle-to-grave assessment comparing baseline packaging of MLac/PET12/PET H812/PP80 to AmLite RR MLac/OPP 25/OPP-SiOx 19/PP 80 assuming baseline end of life scenario is 100% incineration with energy recovery and AmLite end of life scenario is 100% mechanical recycling.



AmcOR plc

UK Establishment Address:

83 Tower Road North, Warmley,
Bristol, England, BS30 8XP,
United Kingdom

UK Overseas Company
Number: BR020803

Registered Office:

3rd Floor, 44 Esplanade,
St Helier, JE4 9WG, Jersey,
Channel Islands

Jersey Registered Company
Number: 126984. Australian
Registered Body Number
(ARBN): 630 385 278

www.amcor.com