

News Release

11 June 2019

IMPLEMENTATION OF SCHEME

Amcor Limited ("**Amcor**") advises that the scheme of arrangement between Amcor and its shareholders to create a new holding company, Amcor plc ("**New Amcor**"), in order to effect the combination of Amcor and Bemis Company, Inc ("**Bemis**") ("**Scheme**") has been implemented today.

The Scheme consideration of one New Amcor ASX listed CHESS Depositary Interest ("**New Amcor CDI**") or one New Amcor New York Stock Exchange ("**NYSE**") listed share ("**New Amcor Share**") for each Amcor share held on the Scheme Record Date (7.00pm (Melbourne time) on Thursday, 6 June 2019) has been issued to shareholders today.

Implementation of the Scheme also satisfied the key condition to the merger, being the transaction pursuant to which Arctic Corp. merges with and into Bemis, with Bemis surviving the merger as a wholly-owned subsidiary of New Amcor ("**Merger**"). Merger closing is expected to occur on 11 June 2019 (New York time) and will result in Bemis becoming a direct, wholly-owned subsidiary of New Amcor.

New Amcor Shares will commence trading on NYSE from Tuesday, 11 June 2019 (New York time). New Amcor CDIs have been trading on ASX on a deferred settlement basis since 5 June 2019, and from Wednesday, 12 June 2019 will commence trading on a normal basis.

For further information contact the Amcor Shareholder Information Line on 1300 302 458 (within Australia) or +61 1300 302 458 (outside Australia), between 8.00am and 7.30pm (Melbourne time).

ENDS

Investors

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About Amcor

Amcor (ASX: AMC; www.amcor.com) is a global leader in developing and producing high-quality, responsible packaging for a variety of food, beverage, pharmaceutical, medical-device, home and personal care and other products. Amcor works with leading companies around the world to protect their products and the people who rely on them, differentiate brands, and improve supply chains, through a broad range of flexible packaging, rigid containers, specialty cartons, closures and services. The company's 33,000 people generate more than US\$9 billion in sales from operations that span some 200 locations in more than 40 countries.