

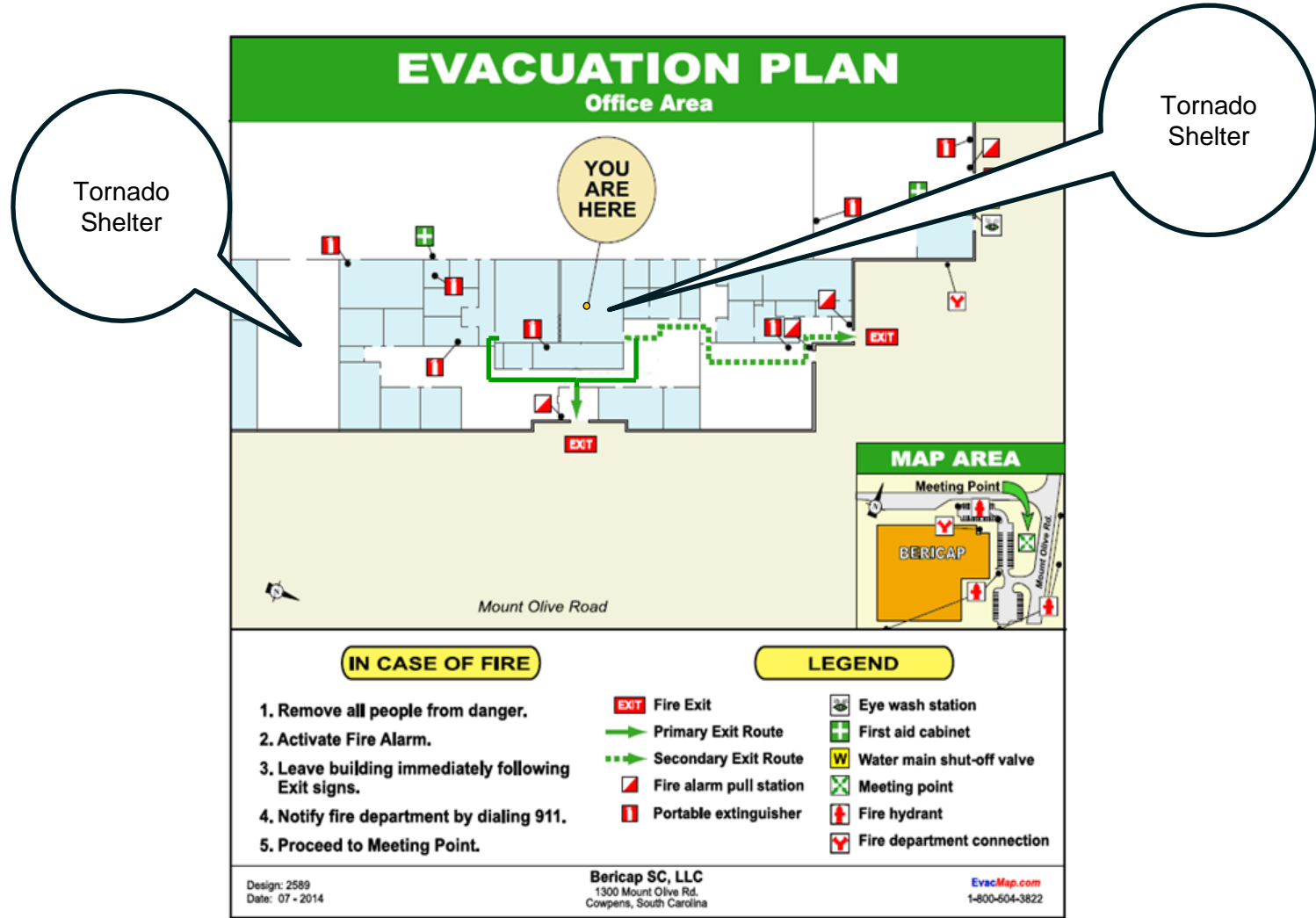
Day 4 presentations – June 2017 North America Analyst Trip

Please note there were no new presentation materials from Day 3



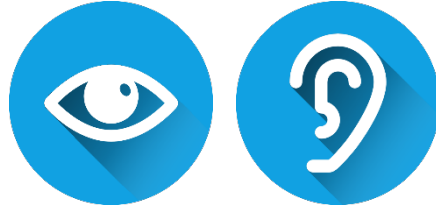
amcor

Bericap North America
Cowpens, South Carolina



Take a Safety Time Out to ensure you stay safe at our site.

- If you see something you think is unsafe during your visit, **Take Time Out** and speak to your guide.
- **Take Responsibility** for yourself and others by staying with your guide at all times, not touching anything, and following a few basic rules.



Listen to your guide and pay attention to signs.
Obey all instructions (verbal or written)



No jewelry
Consult your guide in case of concern



No mobile phones



No cameras allowed on site
Except by special permission



Pay attention to vehicles and stay in pedestrian walkways
Make eye contact with drivers before crossing pathways



Don't touch machinery or equipment



Hold the handrails on stairs



amcor

Amcor Closures

June 2017



Successful base business with proven track record of organic growth

- Above-average profitability within Amcor
- Organic sales growth CAGR >5%
- Experienced teams with track record of delivering growth
- Sizeable player today



Attractive segment

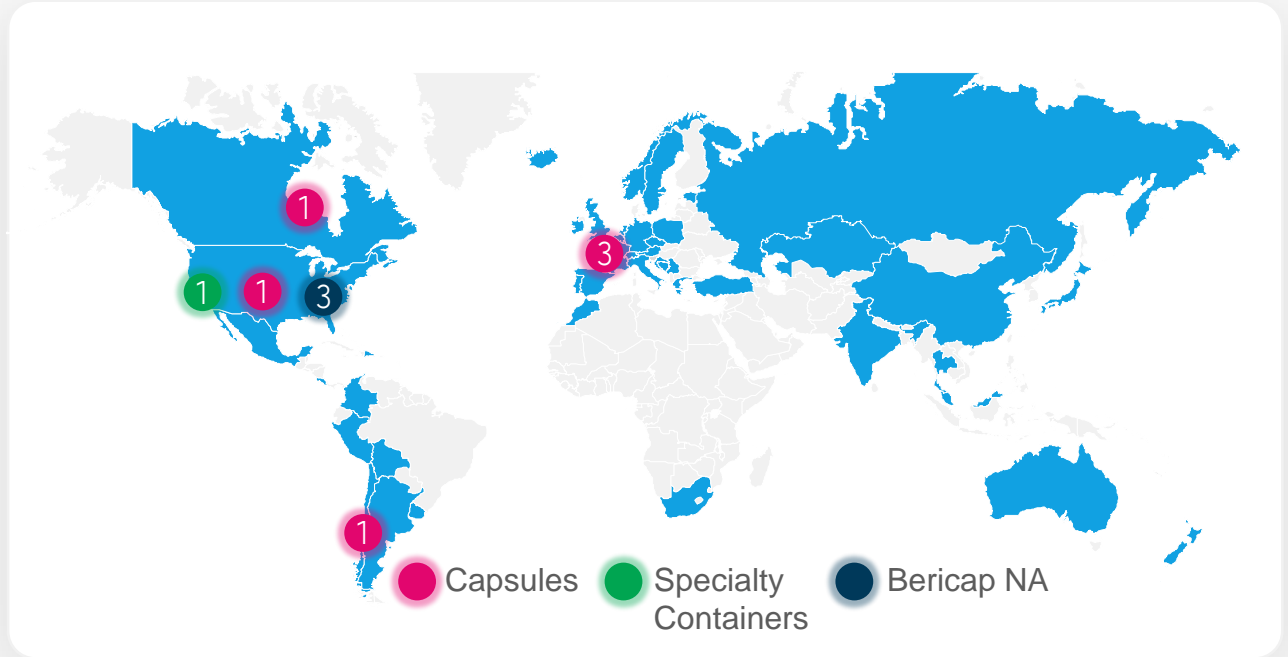
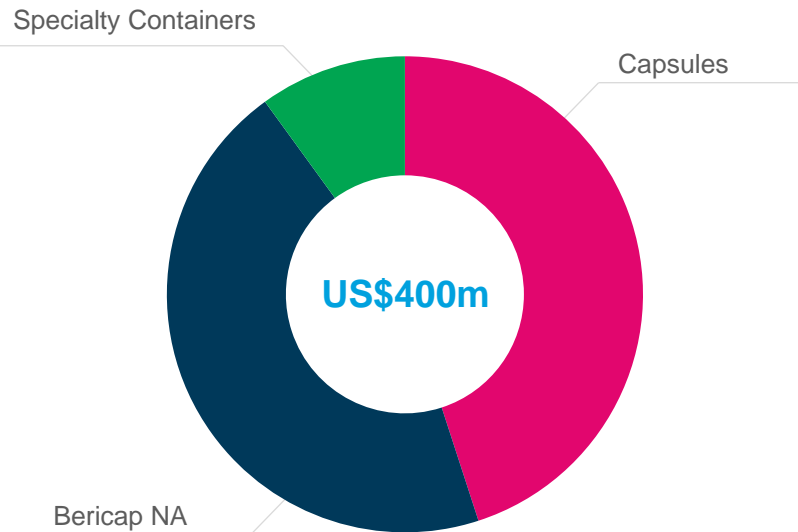
- Aligned to Amcor's portfolio principles
- Increasing requirement for functionality offers ability to differentiate
- Attractive customer base
- Solid growth outlook



Focus segment offering significant organic and acquisition growth opportunities

- Closures growing globally at 6% - above average for packaging
- Market offers roll-up opportunities
- Innovation a key lever for differentiation to unlock growth

Closure sales by BU



- Combined participation in capsules and closures across three different businesses, operated separately and with different materials
- Total ~1000 employees and 10 plants in four countries
- Current footprint in North America, Latin America and Europe
- Attractive financials and excellent organic sales growth rate of >5% CAGR over last five years

Capsules



Bericap NA



Specialty Containers



Closure type

Aluminium screw caps (STELVIN), tin and polyam overcaps, champagne hoods

Plastic screw caps, sport caps

Plastic screw caps, dropper tips

End use markets

Still and sparkling wine, spirits

CSDW, Hotfill, Aseptic, Edible Oil, Gabletop, Motor Oil, Agricultural Chemicals

Pharma, Food, Home Care

Technologies

Aluminium sheet coating and punching, silkscreen and laser printing, embossing and debossing

Injection moulding, lining, assembly

Injection moulding, clean room, micro moulding

1992



- Amcor opens first closure plant in Burlington, Ontario, Canada

1997



- Bericap JV (BCNA) established with Bericap group

2002



- BCNA opens second plant in California

2008



- BCNA opens third plant in South Carolina

2010



- Amcor acquires Capsules (seven plants) and Millville DP Closure plants from Alcan

2014



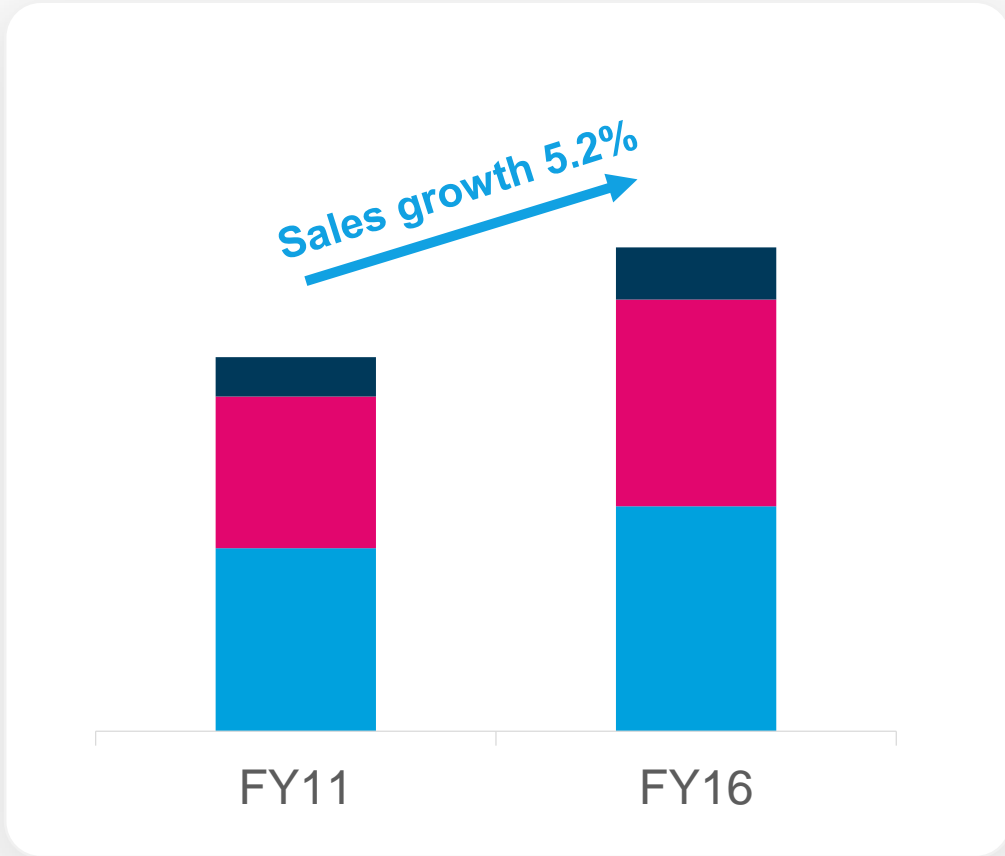
- Capsules Australia plant demerged as part of Orora
- BCNA South Carolina plant expansion

2016

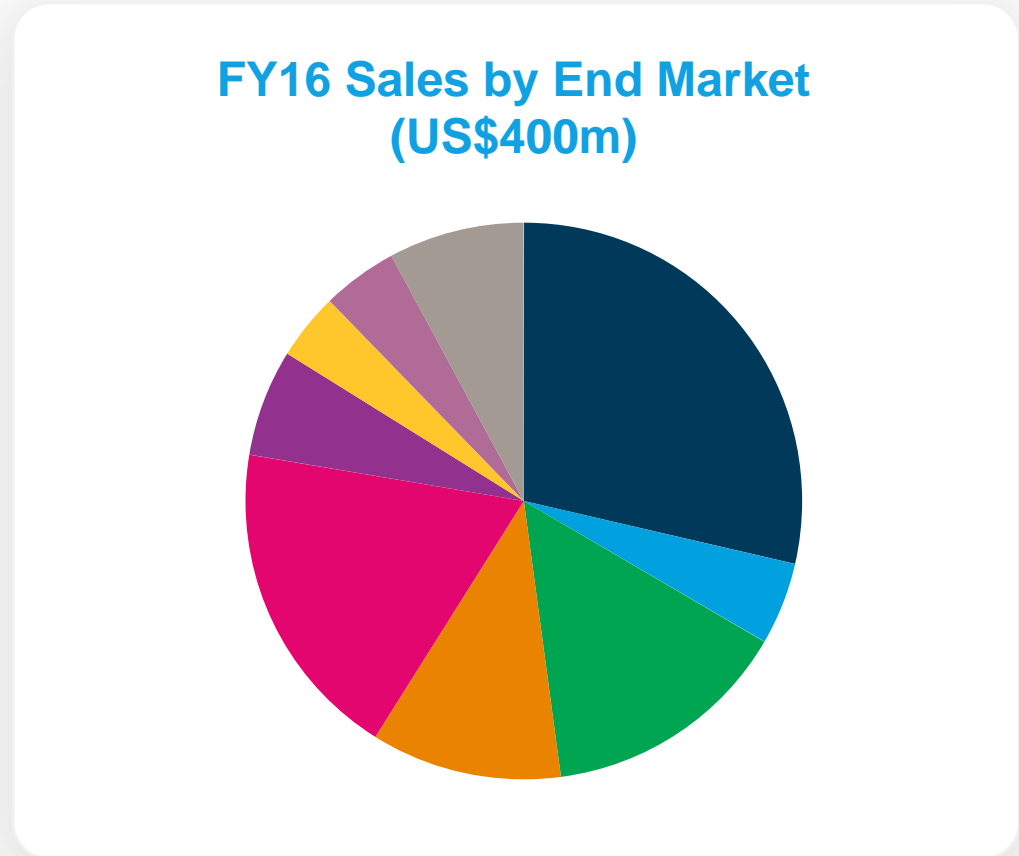


- Specialty Containers augmented through PMI and Sonoco acquisitions





● Capsules
 ● Bericap NA
 ● Specialty Containers



● Still Wine
 ● Sparkling
 ● Spirits
 ● CSD
 ● Water
● Hot Fill & Aseptic
 ● Milk & Food
 ● Industrial
 ● Pharma



Focus segment because Closures industry aligned to Amcor's portfolio principles

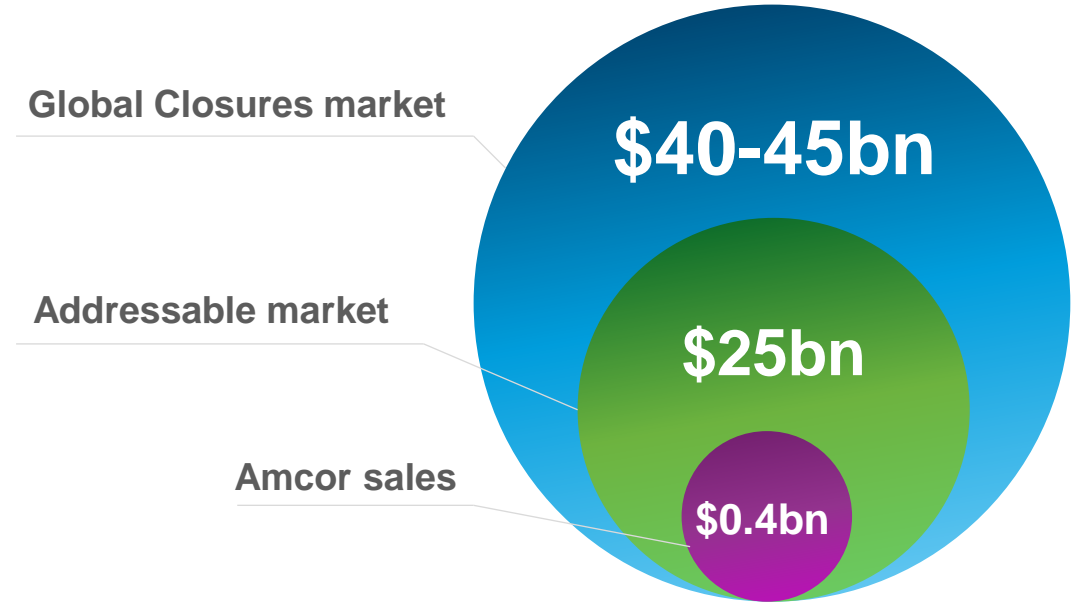
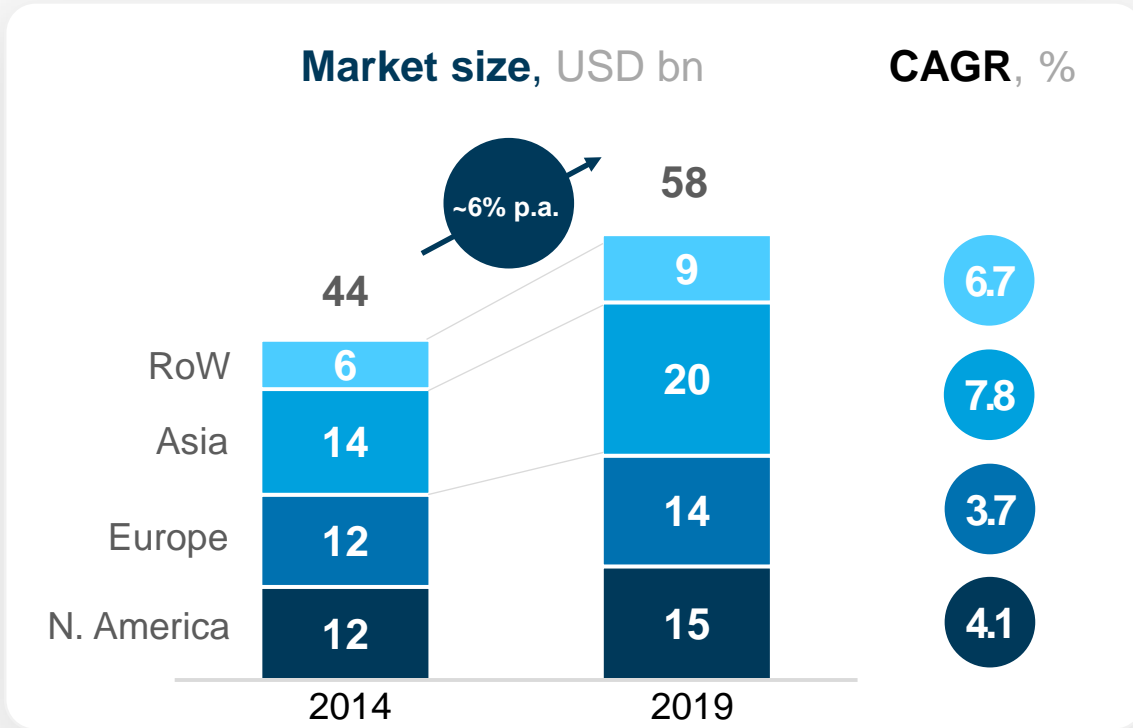
07

Focus-segment features	Industry characteristics	
Primary packaging for consumer segments	Closures required for same consumer segments as current portfolio	
Favorable industry structure	Good structure within segments with prominent 'go-to' companies	
Attractive customer base	MNCs account for >40% of the customer base in many segments, offering opportunities to leverage Amcor global relationships	
Potential for differentiation	Innovation (both technology and design) intensive industry driven by functional requirements	
'Attractive' growth outlook and emerging markets exposure	<ul style="list-style-type: none">• Large industry with above average growth• Significant exposure to emerging markets (~50% share)	
Solid profitability	Good profitability	



- Growing market with significant MNC customer presence
- Strong demand in pharma, personal care, homecare, wine, spirits and some food sectors
- Increasing requirements for functionality (e.g., safety, dosing, anti-counterfeiting)
- Innovation/ technology is an important lever for success
- Light-weighting activities in CSDW for cost reduction
- Branding / premiumisation / brand protection enabling differentiation
- Limited risk of self-manufacturing

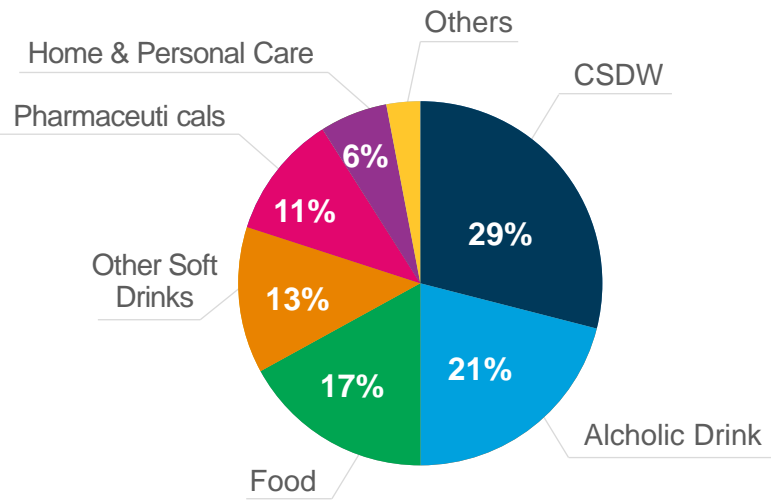




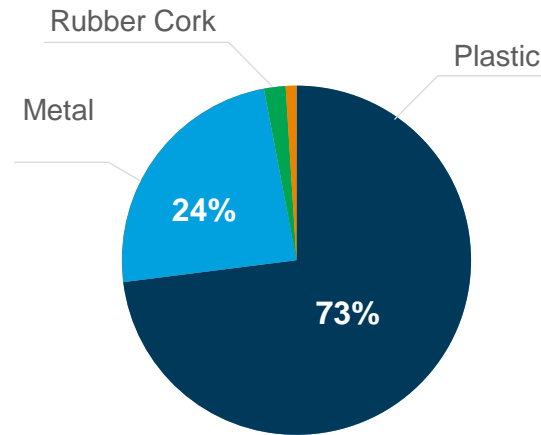
- Large market (\$44bn, of which \$25bn is considered attractive) growing at above-average rate, underpinned by demand for more functionality, aesthetics, new applications requiring closures and trend to smaller sizes/ single serve
- North America and Europe growth > GDP; Asia is ~one-third of the market and fastest growing at 7.8% p.a.

Break down of Caps & Closure market, based on global volume, 2014

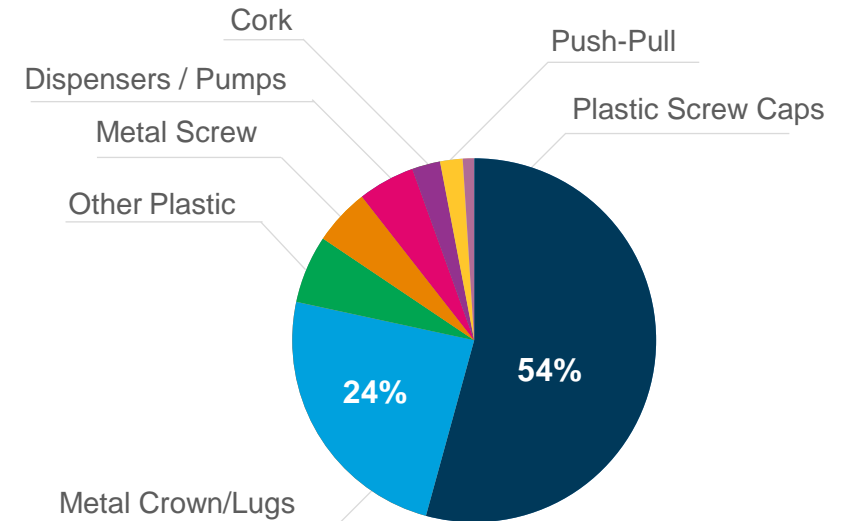
End use markets



Product materials



Product type



- Predominantly plastic-based market (73%)
- Strong growth for plastic (4.5% p.a.) vs. metal (2.3% p.a.) closures



Objectives

- Turbo-charge growth in current businesses
- M&A for new geographies, products and technology



Guiding Principles

- Exploit breadth of product portfolio
- Innovation capability
- Key account management
- System solutions (container + closure)
- Attractive end markets
- Attractive geographies
- Technologies to translate to current base



Outcome

- Accelerated sales and profit growth
- Differentiated value proposition
- Closer to customers



Successful base business with proven track record of organic growth

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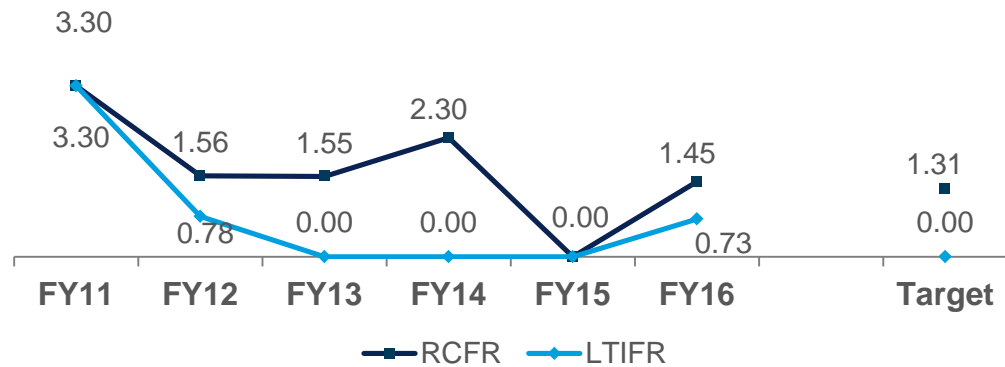


amcor

AMCOR CAPSULES

- 1 **Safety**
- 2 Key messages
- 3 Capsules today
 - a Who we are and what we do
 - b Our competitive positioning
- 4 Looking forward
 - a Segment trends and growth opportunities
 - b Growth strategy
 - c Innovation





RCFR – Recordable Case Frequency Rate
LTIFR – Lost Time Incident Rate

Our goal : zero accidents

Already achieved during 700 days in 2014 and 2015

Two plants without any recordables past six years

Difficult past 12 months due to high activity in the plants

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Strong base business

- Sizeable player
- Diverse range of premium product offerings
- Innovation capability for differentiation and addressing segment trends
- Experienced team with track record of delivering growth



Attractive markets

- Conversion to wine screwcaps is robust with significant headroom
- Spirits growing, with brand owners valuing premium screwcaps and overcaps
- Fragmented customer base



Substantial growth potential

- STELVIN franchise
- Conversion to screwcaps and premiumisation trends
- New geographies
- Fragmented market offers roll-up opportunities

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1958

Le Bouchage
Mecanique founded in
Chalon France,
focused on developing
the screwcap concept
for wine

1968

Official launch of the
STELCAP-VIN
screwcap for wine
(trademarked as
STELVIN in 1977)

1990s

Three French sites
(Chalon, Saint
Seurin, Mareuil)
grouped with
American Canyon
site (USA) to become
Pechiney Emballages
Alimentaires

2000s

Expansion continues with
acquisition of Capalux (St
Cesaire, Canada),
Enocap (Santiago,
Chile) and a greenfield in
Australia (now part of
Orora)

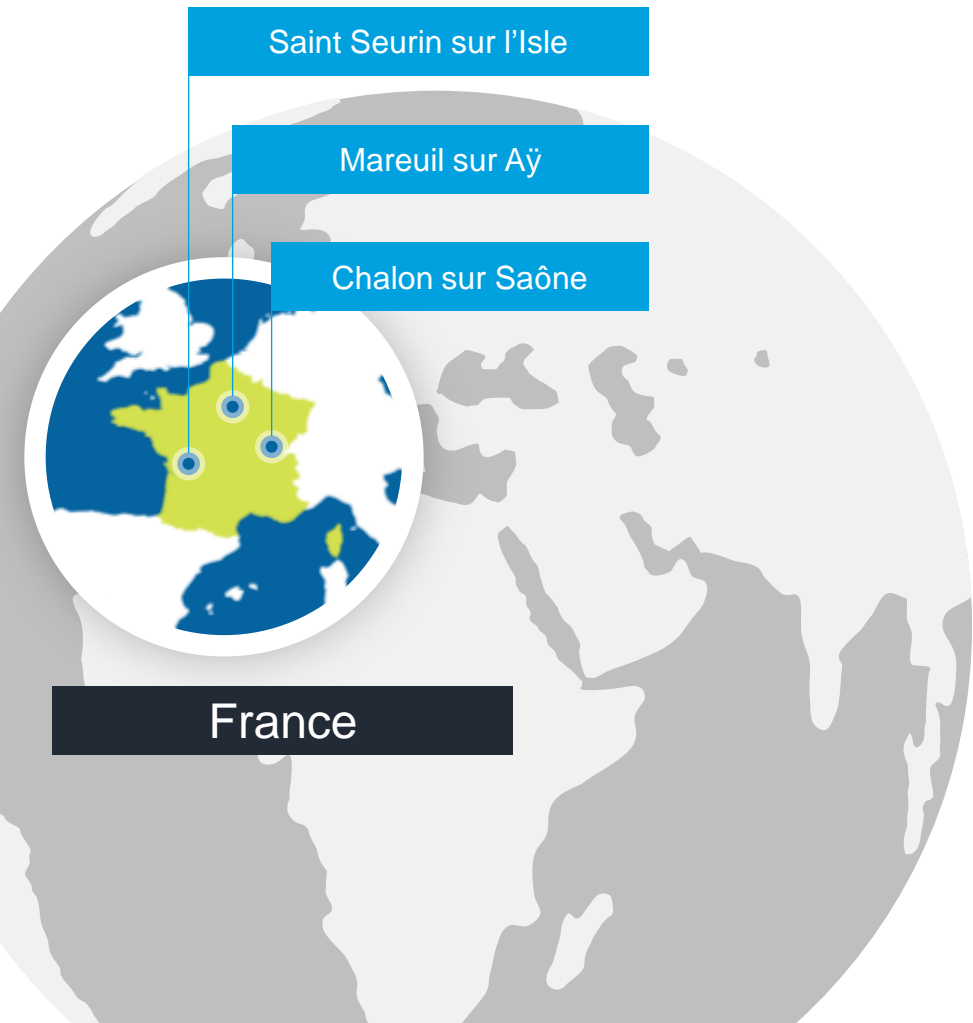
2010

Pechiney Emballages
Alimentaires acquired by
Amcor , reaches 1,0bn
STELVIN sold

2016

More than 1.7bn STELVIN
screwcaps sold worldwide;
17 active patents and
seven registered
trademarks

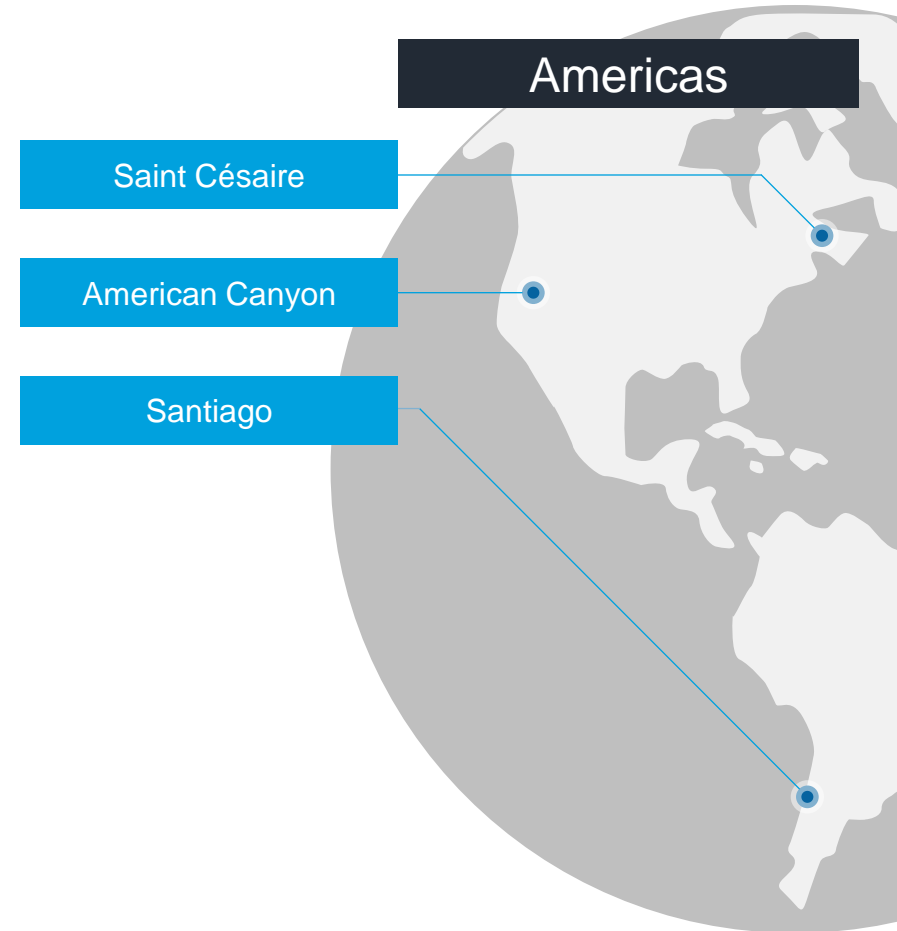


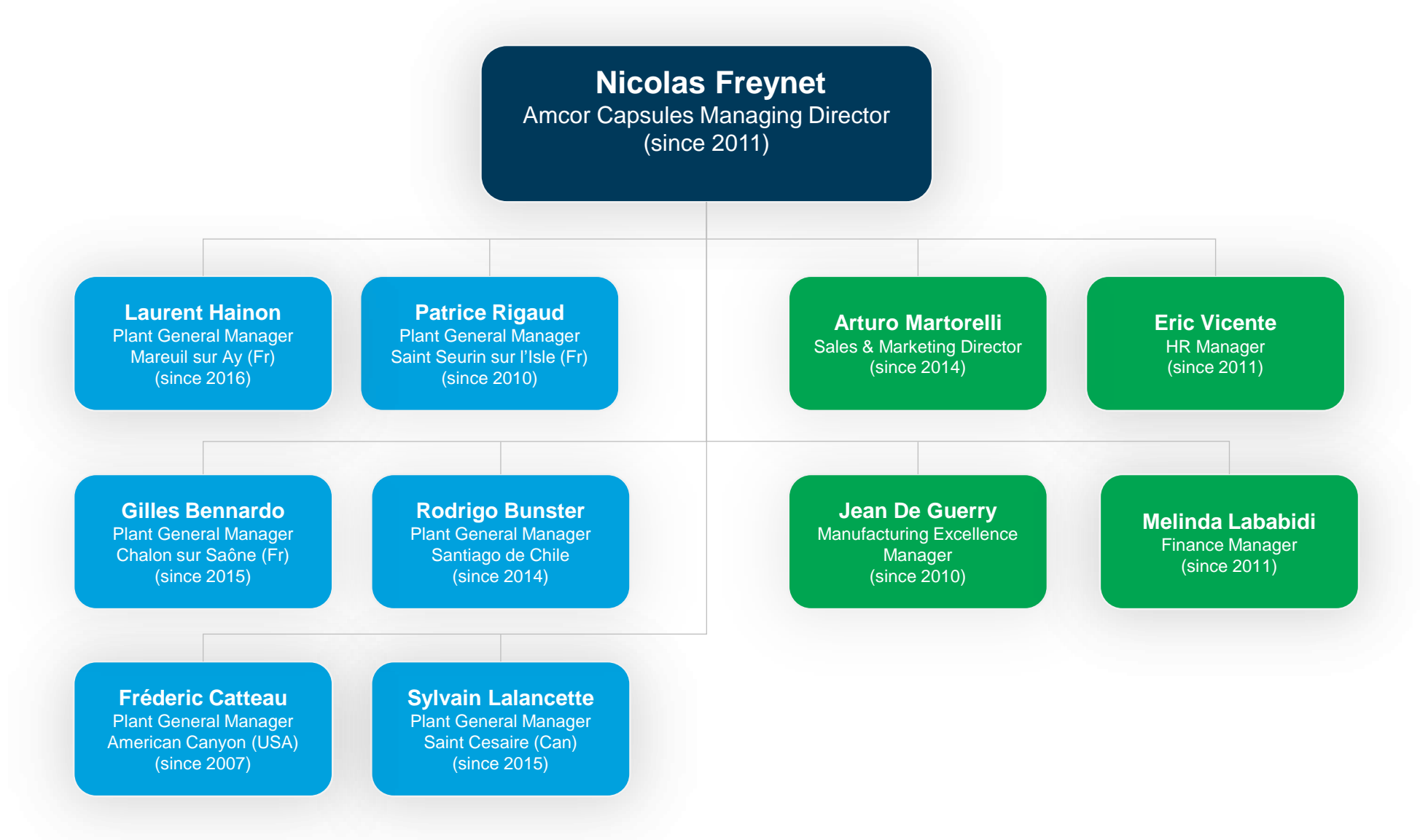


6
Plants



800
Employees





Closing and capping solutions for



Still wines



Spirits



Sparkling wines

CLOSURES



ORIGINAL

World leading brand in wine aluminium closure. A unique guarantee of quality and reliability



LUX

The ultimate closure by STELVIN®

- Elegant design
- More space for branding
- Easy, smooth opening
- Exclusive technical support

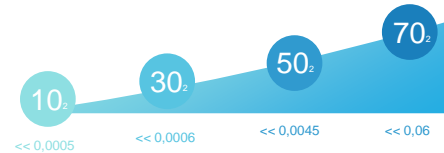


LINERS



EXPERT

Choose the oxygen permeability the most adapted to your wines



STELVIN®P for carbonated wines



OFFERS



The ultimate by STELVIN®

- 24 classic, trendy colors
- Available within 2 weeks
- Guaranteed by STELVIN®





Refine your design with a STELUXE / STELVIN®LUX closure

12

Premium appearance – smooth opening, no external threads.

Ultimate elegance



Aluminium shell

Plastic insert



Easy-to-use poly laminated overcap

Wide range of design options
(e.g., embossing, hot-stamping)

C-cut tab for easy opening



LuxPrem+

LuxPrem+ overcap is a premium capsule made of a thicker material offering similar look and feel to tin, which adapts to a wide range of glass profiles. The decoration process accommodates the highest brand image.

Smooth opening

Perfect fit

Premium brand image

Great alternative to tin

Luxurious touch and feel of pure tin

Seamless adaptation to any bottle



Large range of decoration options
to convey your brand equity

Protection of your brand through
a range of anti-counterfeiting solutions





LUXÉTAIN

Ultimate
customisation

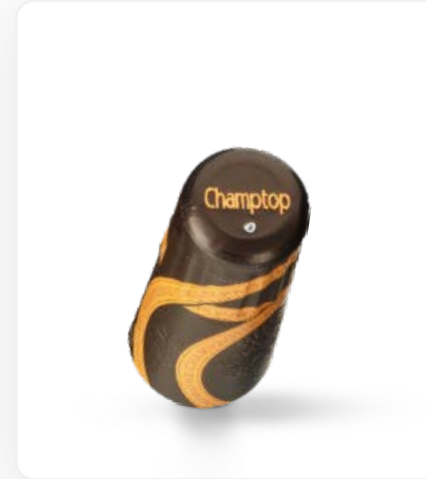
TIN



LUXPREM

Simply
luxury

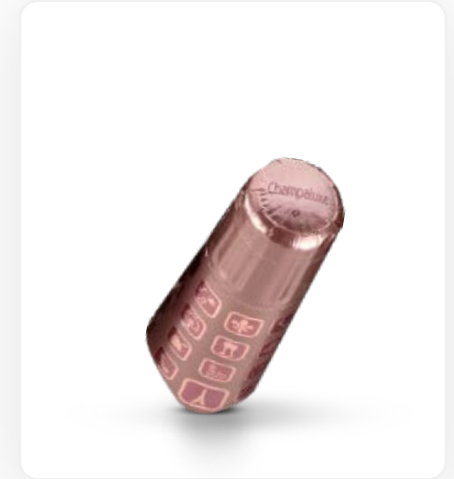
POLYLAM



CHAMPTOP

Ahead of
difference

POLYLAM



CHAMPALUXE

Classic
Value

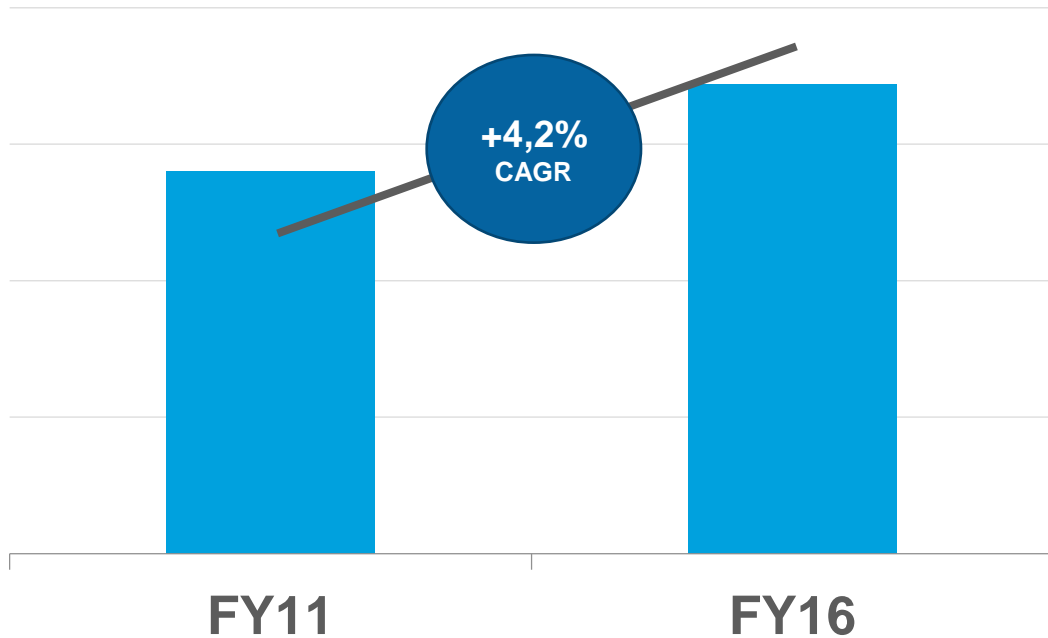
POLYLAM

EXCEPTIONAL CHOICE

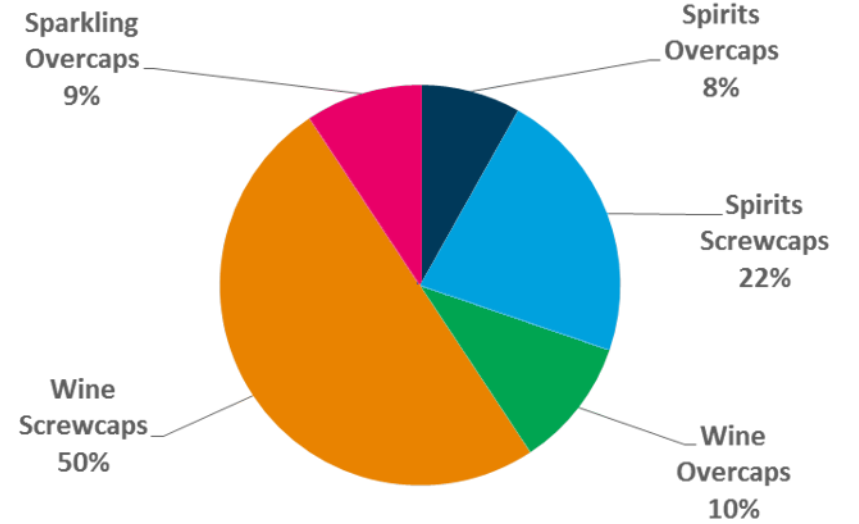


Demonstrated growth with solid financial performance

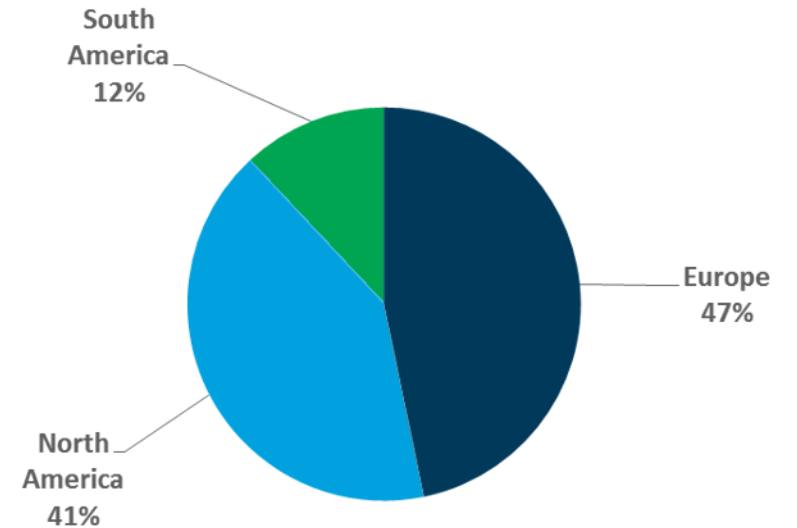
FY11 to FY16 sales growth



15/16 Sales by Segment



15/16 Sales by Geography





Broad range of customers



18



BACARDI.

DIAGEO



Constellation
Brands



Pernod Ricard

CONCHA Y TORO®

LVMH
MOËT HENNESSY · LOUIS VUITTON

Beam SUNTORY

SUTTER
HOME®
FAMILY VINEYARDS
SINCE  1890



Favourable competitive position in attractive markets

19

- Sizeable player in a competitive marketplace
- Long-term, key customer relationships
- Advantaged footprint
- Innovation engine
- Experienced team that delivers



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Worldwide presence and international culture, leader in each of our markets



Innovative products and services providing solutions to our customers

Global leader, recognized as the most Innovative and customer focused provider of quality closures for wines and spirits



Customer focused, forward thinking, customer insight first



Quality closures - we do not take shortcuts



Still Wine

- Trend to screwcap conversion continues at +5.7% growth globally (+8% in the U.S.)
- Wine overcaps (+ corks) shrinking at -3%p.a.; premium tin overcaps stable
- Screwcap conversion underpinned by avoidance of spoilage due to cork taint, demand for convenient packaging, new (younger) consumers
- Consolidation occurring, especially in New World, but customer base will remain fragmented by nature
- Growing demand for convenient packaging (small format, screwcap, bib, PET etc)
- New product introductions increasing, targeted at millennials



Spirits

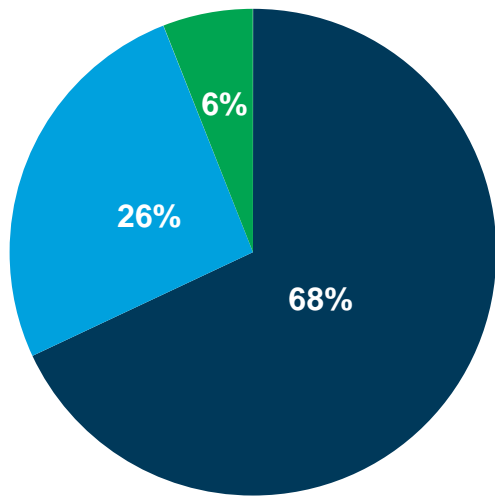
- Brand owners focusing on premiumisation (decoration, shapes, other features) with packaging playing key role
- Anti-counterfeiting solutions gain interest
- Global companies building global brands aiming to increase their footprint
- Role of bartender is growing
- Europe and North America: decreasing appeal for « industrial » brands



Sparkling

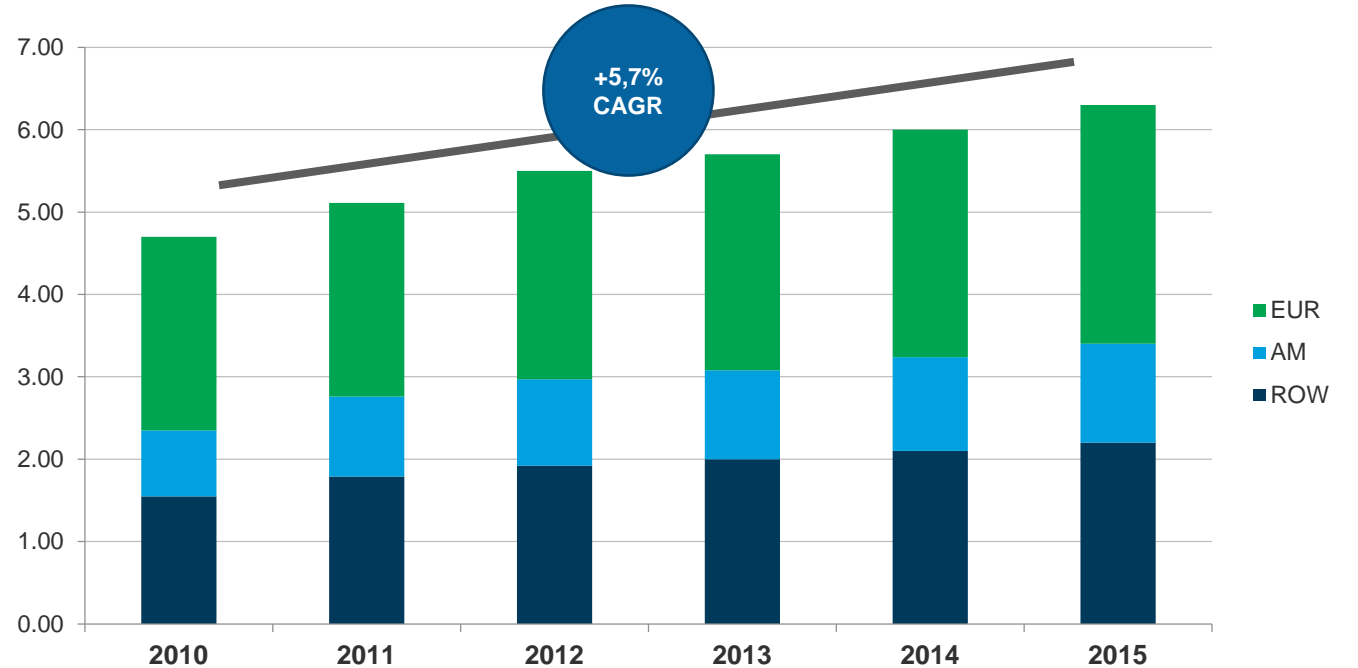
- Champagne: High margins, limited to 300m units, yet vineyard expansion coming in 2020
- Italian Prosecco, Spanish Cava and German sparkling wine demonstrating solid growth

Closure type (global share) – Still Wine



■ Corks + Overcaps ■ Screw Caps ■ Other

Global screw-cap growth - Still Wine



CAGRs: **EUR** **4.6%**
 AM **8.6%**
 ROW **7.7%**

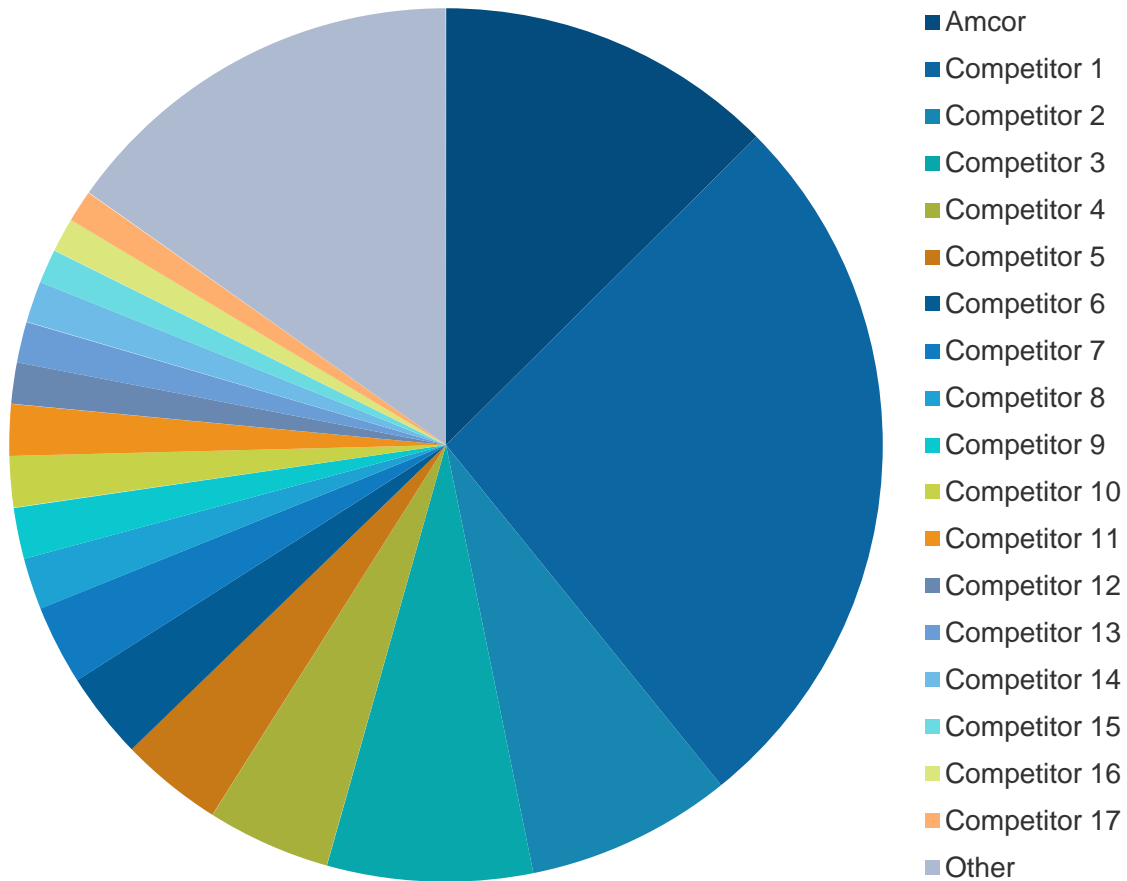
Total Market Size (Europe and Americas)		
Category	B units	CAGR '10-'15
Spirits Screwcaps	7.2	+2.1%
Spirits Overcaps	1.7	+2.2%
Wine Screwcaps	4.0	+5.7%
Wine Overcaps	13.9	-1.7%
Sparkling Overcaps	1.7	+0.1%
Total	28.5	+1.3%

Our focus segments:

- Wine screwcaps
- Premium Spirits screwcaps
- Premium overcaps

Growing at >6%





Based on estimated revenues

Leader in the segments we focus on

- One other sizeable player
- Majority of competition is:
 - Privately owned
 - <\$50m turnover
 - 1 or 2 plants
 - Limited products and capabilities

Opportunity

Core Segments

New Segments

New Geographies

Principles

- Exploit STELVIN franchise
- Breadth of product portfolio
- Innovation capability
- Key account management

- Innovation
- Field technical services
- Brand protection and consumer engagement

- Leverage local footprint and presence
- Mergers & acquisitions

Outcomes

- Accelerated sales and profit growth
- Differentiated value proposition
- Closer to customers

Printing innovations



**Soft touch effect:
the velvet feel**



Shiny inks



**Hot-stamping
to shine**



3D inks
for tactile effect



Optical brighteners:
Match your color and gain visibility at on-premise
nightclubs



Color shifting inks,
similar to a banknote



Thermo-sensitive inks
show the perfect serving temperature



Hot-stamped hologram
available on overcap and aluminium closures



Static QR code
to stay connected with your consumers

Improved branding
Perfect alignment label / closure

Invisible UV Spot
Not disturbing the design



UV detection cells
(Adaptation on the bottling line is required)



We can create differentiating closures fitting your brand design requirements



We are happy to work with your design agency



Bombay Sapphire: Standing out with a uniquely designed closure

31

BRIEF

- Create a unique aluminium closure to highlight the premium status of Bombay Sapphire

AMCOR'S ANSWER

- As an expert in aluminium shaping, Amcor Capsules conceived a distinctive 'T' shape closure for Bombay Sapphire Gin
- The custom-shaped closure has developed into the iconic bottle design of Bombay Sapphire





Benedictine: From tradition to technology, in style

32

BRIEF

- Replicate the shape of the cork stopper (with lead strip) in an aluminium closure
- Ensure ease of opening, even with the high liqueur sugar content

AMCOR'S ANSWER

- With unique capabilities in aluminium shaping, Amcor Capsules conceived a distinctive closure for Benedictine liqueur.
- The plastic insert has custom-designed threads that make it easy to open and reclose despite the difficulty created by high sugar content.





Counterfeiting in the news

Italian police seize major counterfeit champagne haul

Italian police have seized 9,200 fake bottles of Moët & Chandon champagne worth an estimated €350,000.



Guardia di Finanza officers in Padua intercepted the bottles - along with 40,000 counterfeit labels and 4,200 fake boxes and production machinery - during a routine inspection last year after realising that a crate of the champagne did not carry a serial number used by the producer.

The entire haul could have earned the criminals €1.8m if all the seized materials had been used to make counterfeit bottles, said the GdF, which suggested the bottles had been destined for sale in Northern European markets, including Germany. It said in a statement that the seizure was one of the largest-ever of counterfeit champagne in Europe.

News of the raid was announced today after analytical testing showed that the bottles contained a sparkling wine sourced from Northern Italy. The wine was not adulterated and is not hazardous to health, and has been donated to producers in the Veneto region.

Lt. Col Luca Lettere of the GdF said that while a number of people have been questioned in relation to the counterfeiting, it is thought the scam has been organised by an individual rather than an organised criminal network. Investigations are however ongoing.

Counterfeits in the grape wall of China

From Peter Shadbolt for CNN
March 11, 2011 -- Updated 0454 GMT (1254 HKT)

CNN.com



Empty bottles of Chateau Lafite can fetch as much as HK\$10,000 (US\$1,500) on the black market in China.

Hong Kong, China (CNN) -- Wine tastings in Hong Kong begin the same way as anywhere else in the world: Connoisseurs are poured a vintage, they hold it up to the light to look at the color, they swirl the wine in the glass and savor the bouquet, they take small sips to assess the wine's tangy tannin-like "finish."

Later, the evening ends with the crash of shattering glass as the wine merchants drive hammers through the empty





HOW CAN A BRAND BE PROTECTED THROUGH ITS PACKAGING ?

DETECTION

Make a packaging element difficult to re-use

- Tamper-evident features

AUTHENTICATION

Make a packaging element difficult to copy

- Intricate designs, specific material
- Design expertise & differentiating know-how

PREVENTION

Make the container difficult to re-use

- Non-refillable inserts

FOLLOW THE PRODUCT

Advanced tracking from production to supply chain

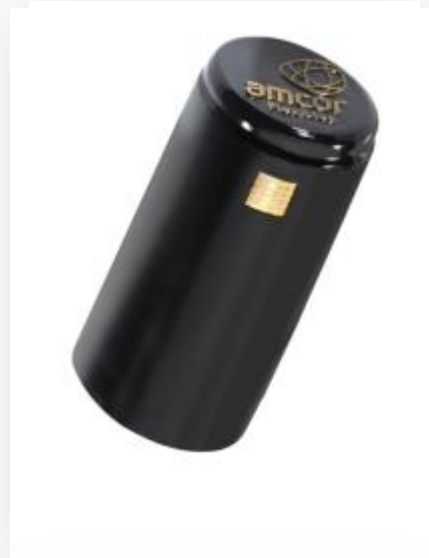


Visible authentication solutions

35



SHIFTING INKS



HOLOGRAMS



MICRO-RELIEF



MICRO-EMBOSSING

Same closure

Different design changing
with the angle



KEY BENEFITS



**ENGAGE
CONSUMERS**



**RUN PROMOTIONS
EFFICIENTLY**



**TARGET
CAMPAIGNS**



**PROTECT
YOUR BRAND**



The logo for 'Intact' features a stylized antenna icon above the word 'Intact' in a light blue, sans-serif font. The entire logo is centered within a white circle that has a soft, glowing shadow.

Electronic highly secure tag incorporated into a premium capsule

Targeting super and ultra-premium spirits and wine brands in need for brand protection



The logo for 'MaXQ' features the word 'MaXQ' in a bold, sans-serif font. The 'Ma' is in dark blue, and 'XQ' is in a lighter blue. The entire logo is centered within a white circle that has a soft, glowing shadow.

Millions of unique printed codes

Targeting standard and premium wine and spirits brands in need of efficient promotions and consumer engagement

Available now for aluminium closures



ENGAGE
CONSUMERS



PROTECT
YOUR BRAND



TRACK &
TRACE

AMCOR integrates the NFC tag in its most premium overcap to provide a quality carefree ready-to-cap solution



The software provided by **Selinko** offers a secure and integrated platform for authentication, traceability and direct-marketing services



MaXQ

by Kezzler & Amcor

DESIGNED TO GROW
**CONSUMER
ENGAGEMENT
AND LOYALTY**



- Well-positioned to exploit growth in target segments
- Industry-leading product portfolio with premium image
- Innovation capability that addresses industry trends
- Track record of delivering organic growth



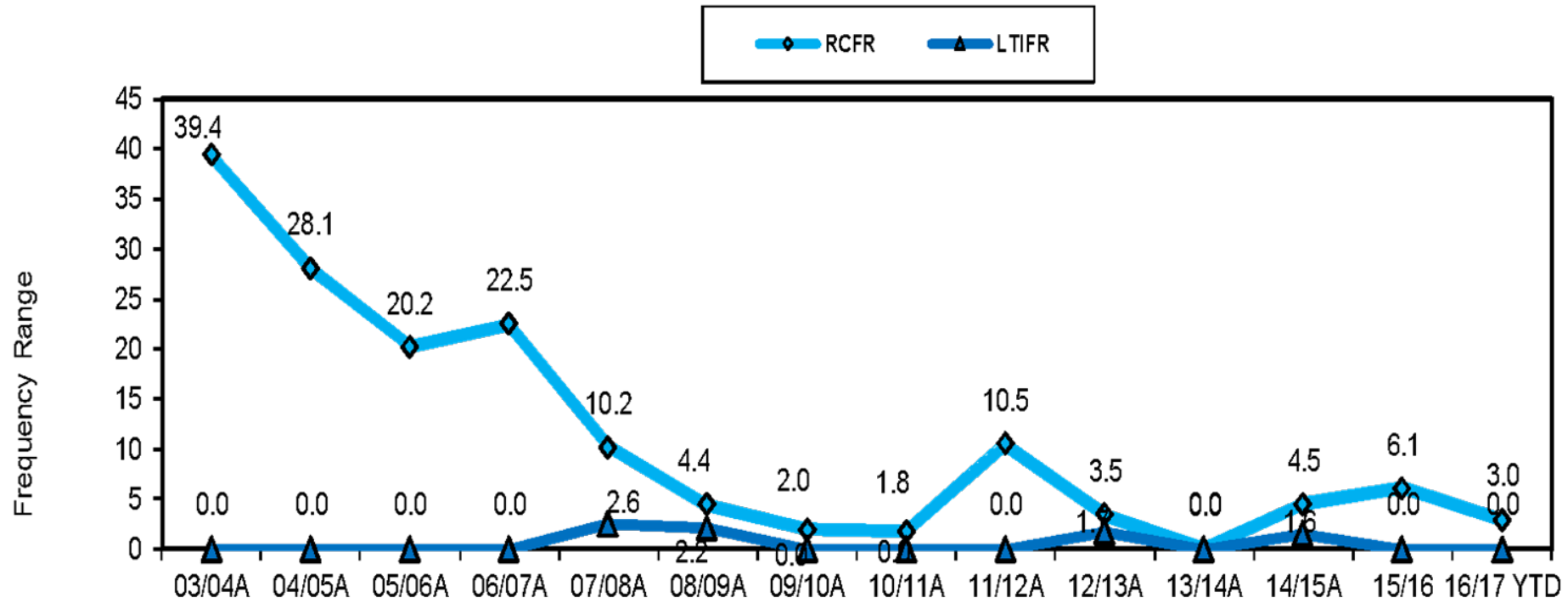


amcor

Bericap North America (BCNA)

- 1 Safety
- 2 Introduction to Bericap North America
 - a Key Messages
 - b The Joint Venture
 - c Strong Position
 - d Attractive Segment
 - e Substantial Growth Potential
 - f Case Studies
 - g Summary





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Strong Position

- BCNA is an integral part of Bericap's global footprint
- Strategically located operations
- BCNA / Amcor – strong joint venture partners
 - Providing full service packaging solutions
- A broad and diversified portfolio of closures
- Well positioned for a world with increased trade barriers



In Attractive Segments

- Strong foundation in the North American beverage sector
 - 11.4% CAGR over the past 10 years
- Leveraging Bericap Group's broad product portfolio and global relationships we have diversified into non-beverage brands
 - 9.1% CAGR over the last 10 years
 - In excess of 1B units sold in 2016
- BCNA and Amcor are collaborating to bring innovative package solutions to a diverse customer base



With Substantial Growth Potential

- Part of Amcor's closure focus segment
- Driving growth with lightweighting, performance and material (HDPE)
 - Supporting our customers' sustainability and cost objectives
- Leading innovation with closure and finish for high-volume beverages
- Leveraging Amcor's relationships and Bericap's product portfolio to diversify customer and product mix
- Expansion into Mexico under consideration



Family owned with strong customer commitment

- Company history stretches back to the early 1900s
- Entering the fourth generation of management – focused solely on the closure market



Innovation oriented

- In-house manufacturing of injection moulds
- Strong focus on R&D with five R&D centres



Global presence

- One of few global manufacturers of plastic caps and closures with a global footprint
- Concentration on beverage, food and non-food markets
- Manufacturing network encompasses 23 plants in 20 countries
- 2016 results: 78B closures and €765m sales
- BCNA represents ~20% of Bericap's global business



Quality driven

- Manufacturing excellence through continuous improvement



23 plants in 20 countries

**Bericap's European expansion
1926 - 1995**

- 1926 – Germany
- 1951 – France
- 1981 – Spain
- 1986 – Italy
- 1989 – Turkey
- 1991 – France
- 1993 – Hungary
- 1993 – United Kingdom
- 1994 – Hungary
- 1995 – Poland

**Bericap's global expansion
1996 - Present**

- 1996 – Asia
- 1997 – China
- 1997 – North America**
- 1998 – Brazil
- 2000 – Saudi Arabia
- 2001 – India
- 2001 – Kazakhstan
- 2002 – Russia
- 2004 – Egypt
- 2007 – Romania
- 2010 – Singapore
- 2011 - Argentina

Bericap and Amcor collaboration

1992 – Amcor manufactures closures in Canada (Crown Licensee); Current Burlington, Ontario plant

North America Joint Venture

- 1997 – 50/50 JV formed for U.S., Canada and Mexico
- 2002 – Ontario, California
- 2003 – Introduction of **linerless CSD technology** in North America
- 2008 – Cowpens, S.C.
- 2012 – Introduction of **one piece technology for hot fill** in North America
- 2014 – Cowpens, SC expansion
- 2014 – BCNA licenses Amcor to produce in Venezuela



Bericap North America – Strategic locations

A strong position





The BCNA leadership team
A strong position



Dave Andison
President & COO
Bericap North America



Mike Lubrick
Director of Engineering,
North America



Mary Lou Bednarski
Human Resource Manager,
North America



Jennifer Hackett
Director of Sales,
Beverage Closures



Dave Watson
Director,
Business Development



Anthony Scire
Vice President,
Operations



Mike Gould
Director of
Technical Marketing



Kelli Hyde
North American Logistics,
Director

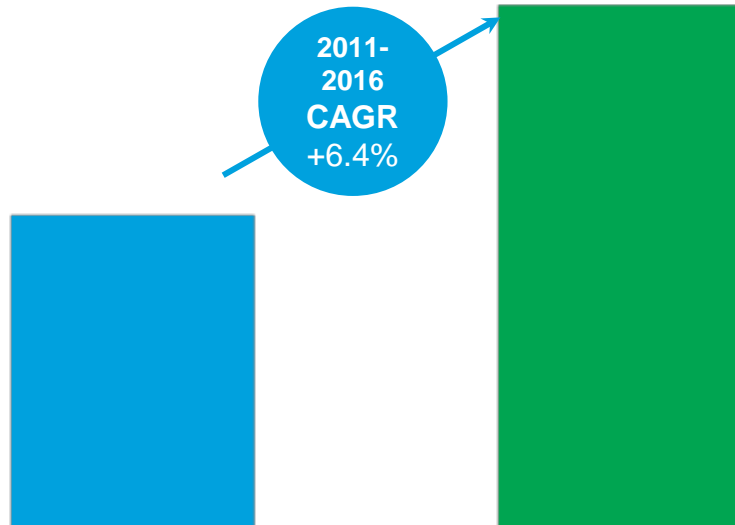


Lynne Brophy
Director of Sales,
Specialty Closures



Lisa Richardson
Vice President,
Finance

Revenue



Revenue growth driven by:



Global Customer Access

- Leverage Amcor's customer relationships
- Integral part of Bericap's global footprint



Technology Leader

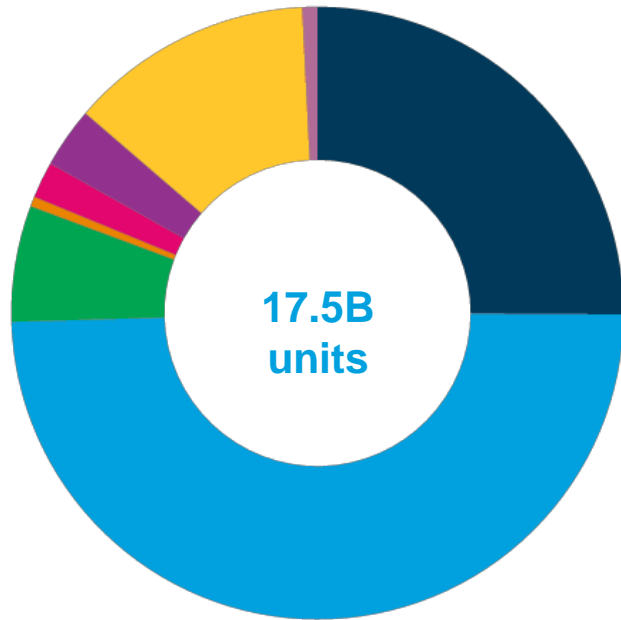
- Adding value through weight reduction
- Industry frontrunner in one-piece designs with CSD, hotfill and aseptic products



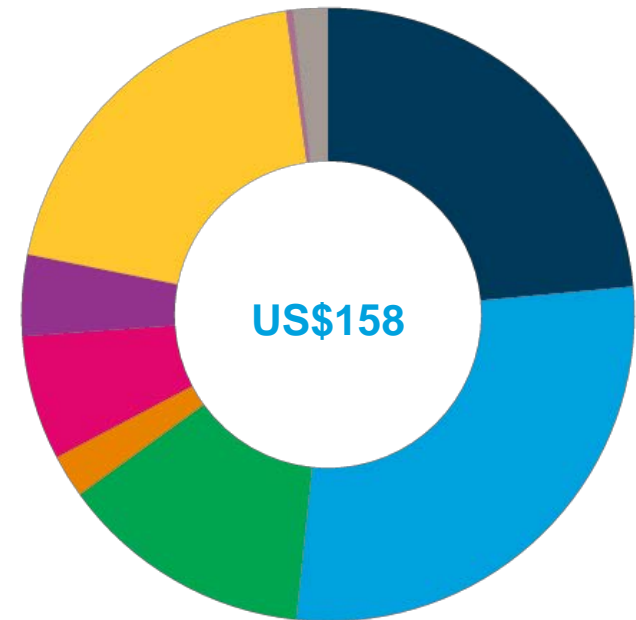
Promotion of Bericap's global product portfolio to grow with unique closures

- Sports caps, edible oil, motor oil, industrials, agricultural chemicals, others

FY16 Sales Volume



FY16 Revenue



- CSD
- Water Flat
- Water Sports
- Edible Oil
- Motor Oils & Industrials
- Gabletop
- Juice
- Ag. Chem
- Traded



Supplying a diverse customer base
A strong position



BEVERAGES
CSD, MINERAL WATER,
JETS, BEER, MILK, HOD



**EDIBLE
OIL**



**SAUCES &
DRESSINGS**



**AUTOMOTIVE
INDUSTRY**



**CHEMICAL
INDUSTRY**



**PACKAGING INDUSTRY:
METAL, GLASS, CARTON,
BLOW MOULDED, PAILS**



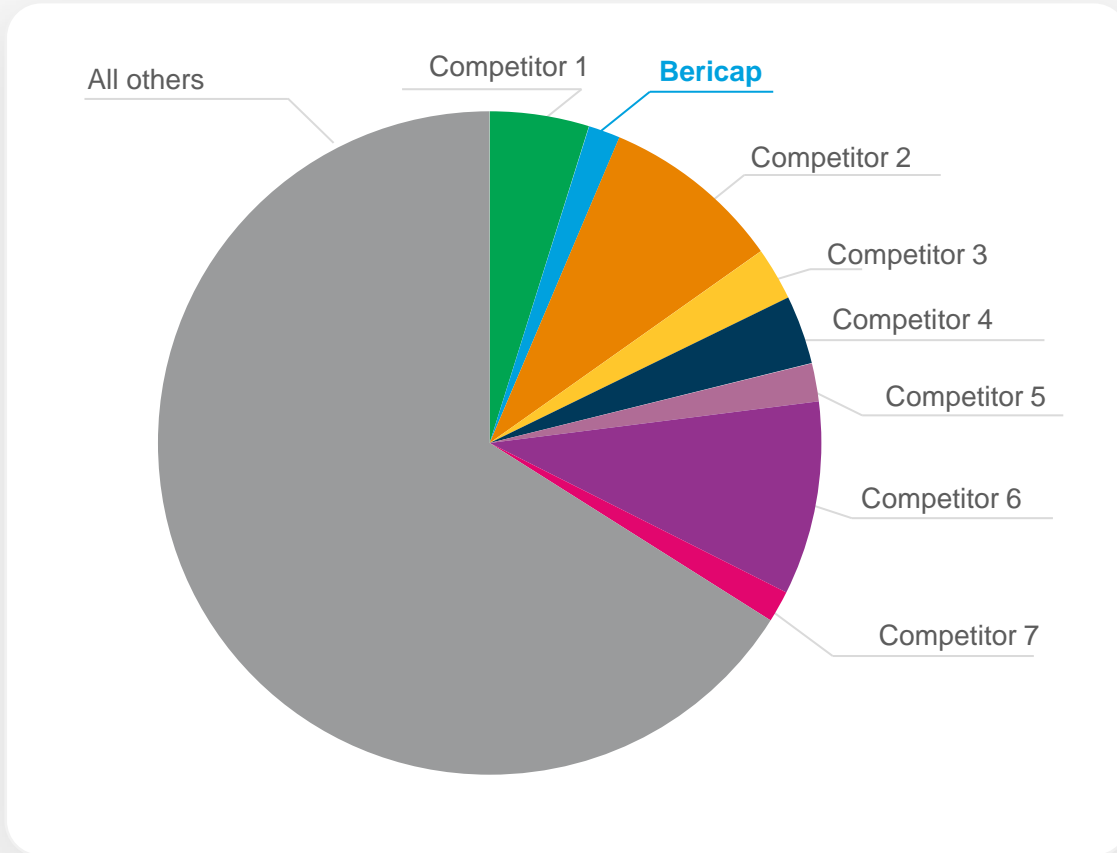


BCNA and the U.S. Closure Market

Substantial growth potential - Room to grow, opportunity to diversify

Plastic Closures - Million Units

	US Market	BCNA	Share
Water	62,790	7,885	12.6%
CSD	26,270	3,467	13.2%
Wine and Spirits	2,455	0	0.0%
Fruit Beverages	9,980	0	0.0%
Milk	7,895	301	3.8%
Beer	570	0	0.0%
Sports Drinks & RTD Teas	21,765	1,211	5.6%
Pharma	31,810	0	0.0%
Sauces and Condiments	7,255	37	0.5%
Dairy	13,340	0	0.0%
Other Food	18,950	0	0.0%
Personal Care & Household	24,780	0	0.0%
Automotive	3,180	315	9.9%
Other Closures	5,710	1	0.0%

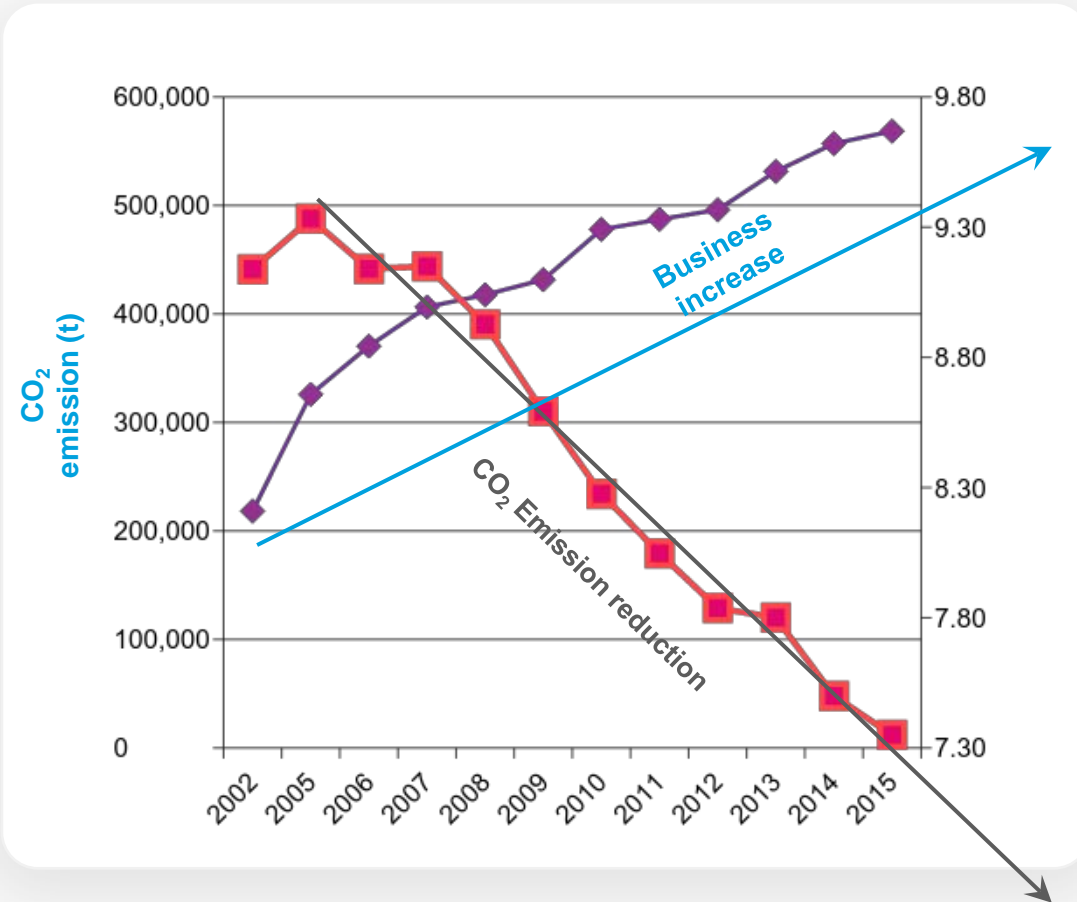


BCNA represents just 1.5% of the total US\$9.7B closures market

Source: Freedonia 2015

Industry-leading lightweight designs

Substantial growth potential - Supporting our customer's sustainability and cost reduction goals

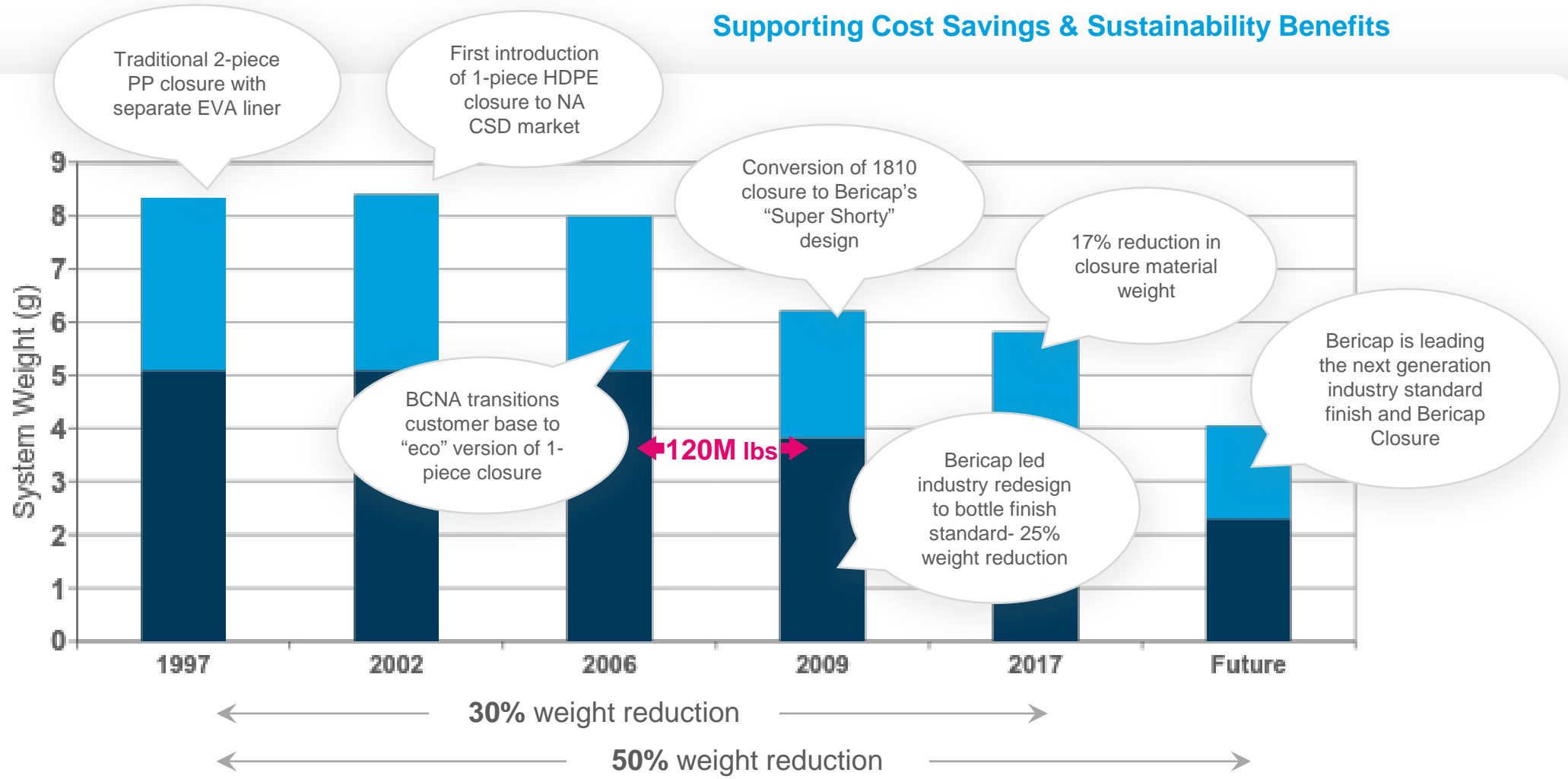


CO₂ emission (kg CO₂/1,000 closures)

	2002	2007	2015
CO ₂ emission (tons)			
Electricity	174	306	389
Resin	150	279	401
Total	324	585	790
Vol. in bn	23,9	44,4	73,1
CO₂ / 000	9,14	9,15	7,35

- ✓ CO₂ emissions increased due to business growth
- ✓ CO₂ emission / 000 closures decreased due to lightweighting and increased production efficiency

Supporting Cost Savings & Sustainability Benefits

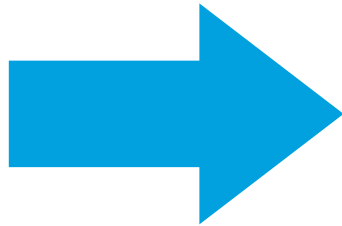


More than 500k lbs. of material savings annually

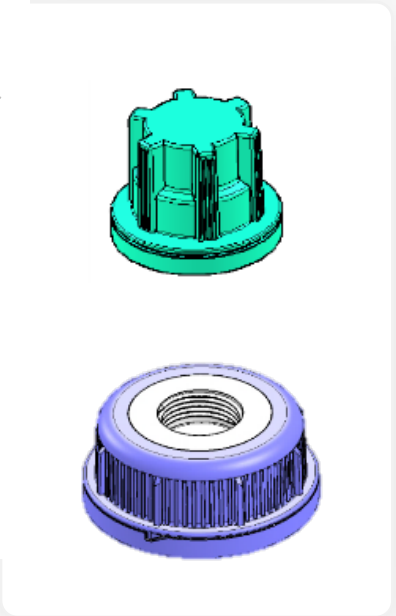
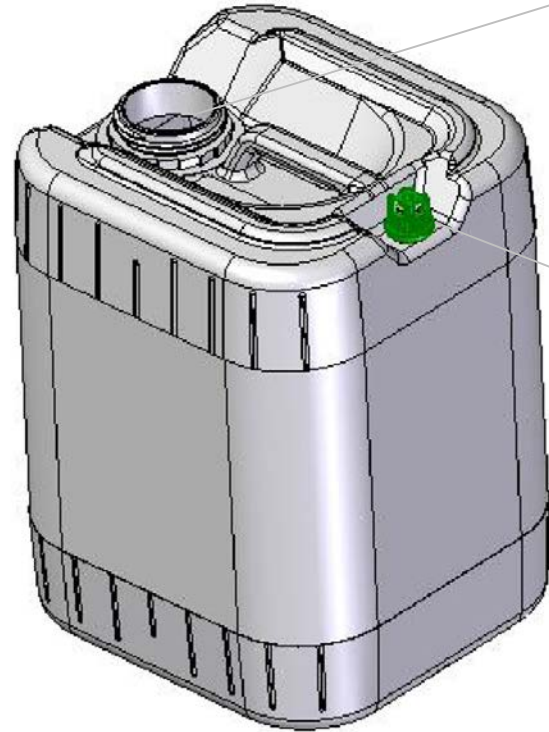
- Double seal technology enabled bottle weight reduction from 45g to 40.5g
- Closure weight decreased from 9.4g to 8.2g
- Eliminate silicon valve
- Eliminated IHS seal
- Eliminated T/E shrink wrap
- Consumer friendly opening
- A “Shower of Taste”
- Significant interest beyond Canada



BCNA Supporting BWay's strategy to convert North America from a pail market to a jerry can market



North America Market Shift





Objectives

Grow North American base in beverage market

Accelerate activity to diversify based on unique products



Guiding Principles

- Industry leading lightweight designs
- Footprint across all of North America (including Mexico)
- Leverage Bericap's extensive global product portfolio and market experience
- Adapt products to local needs
- Collaborate with Amcor Rigid Plastics to offer full package solutions



Outcome

- Expanded share of the North American beverage market
- Greater participation with key customers
- Grow in premium dairy sector
- Manufacturing beachhead in Mexico
- Bring customers unique solutions
- Grow in existing specialty sectors
- Expand into adjacent markets



Strong Position ...

- BCNA is an integral part of Bericap's global footprint
- Strategically located operations
- BCNA / Amcor – strong joint venture partners
 - Providing full service packaging solutions
- A broad and diversified portfolio of closures
- Well positioned for a world with increased trade barriers



In Attractive Segments ...

- Strong foundation in the North American beverage sector
- 11.4% CAGR over the past 10 years
- Leveraging Bericap Group's broad product portfolio and global relationships we have diversified into non-beverage brands
- 9.1% CAGR over the last 10 years
- In excess of 1B non-beverage units sold in 2016
- BCNA and Amcor are collaborating to bring complete package solutions to a diverse customer base



With Substantial Growth Potential

- Part of Amcor's closure focus segment
- Driving growth with lightweighting, performance and material (HDPE)
 - Supporting our customers' sustainability and cost objectives
- Leading innovation with closure and finish for high-volume beverages
- Leveraging Amcor's relationships and Bericap's product portfolio to diversify customer and product mix
- Expansion into Mexico under consideration