

Amcor Sustainability Policy

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Introduction

As a leader in the global packaging industry, Amcor is actively contributing to a more sustainable future for our people, customers, investors and environment.

Sustainability is Amcor's best opportunity for differentiation and growth. As the priorities of our stakeholders evolve and their expectations become more ambitious, being a leader in sustainability is essential to helping Amcor remain THE leading global packaging company.

We know that there will always be a role for packaging: to protect and preserve products, extend shelf life, protect consumers, and promote brands. We also know that the requirements of packaging are increasing, and end-of-use solutions for waste reduction are critical. While sustainability encompasses many aspects, the defining issue in our industry is how to minimize the presence of packaging waste in the environment and drive higher recycling rates for all packaging. This is a challenge and an opportunity. The answer is responsible packaging, and Amcor is uniquely positioned and taking action to lead the way.

We have made ambitious commitments focused on the sustainability of our products, including our pledge to make all our packaging recyclable, reusable, or compostable by 2025 and to achieve 30% recycled content in our packaging by 2030. We have also committed to set science-based greenhouse gas (GHG) emission reduction targets and to achieve net zero emissions by 2050, showing commitment to sustainability not just in our products but in our operations as well.

Purpose

All co-workers have a role in contributing to sustainability at Amcor – whether in our products, our operations or our communities. This Sustainability Policy is designed to help our co-workers understand and support this strategy. It covers all aspects of Amcor's business and shall be applied in every region in which we operate.

Amcor's approach to sustainability is focused on four priority areas: innovation, collaboration, information and operations.

Co-workers are encouraged to share new challenges, ideas, and opportunities with Amcor's sustainability team at amcor.sustainability@amcor.com.

Innovation priorities

- Using our innovation capabilities and technical expertise to develop responsible packaging solutions across a range of formats, materials, and applications.
- Helping customers make data-driven decisions about our products through our ASSET™ life cycle assessment tool.
- Building markets for more sustainable materials such as recycled materials, biobased materials, and third-party certified materials by enabling their use in our products.
- Leveraging our capabilities in responsible packaging to drive sustainable business growth opportunities.
- Continuing to build our knowledge base and innovation capabilities and scouting externally for new technologies or materials that create risks or opportunities for Amcor.

Collaboration priorities

- Contributing our expertise to initiatives focused on defining industry standards for responsible packaging design and disposal to ensure optimal end-of-use for our products.
- Conducting industry research and contributing data to industry collaboratives to help identify key gaps and actions needed to enable a circular economy for our products.
- Supporting local and regional projects to develop waste management infrastructure for the collection and recycling of our products, especially in the communities and markets in which Amcor operates.

Information priorities

- Communicating accurately about the sustainability benefits of our products and ensuring any environmental claims are clear, verifiable and supported by data.
- Collaborating with industry partners to educate consumers about proper waste disposal and recycling practices to ensure they know how to dispose of our products.
- Promoting the role and benefits of responsible packaging to educate governments, non-governmental organizations and consumers, and drive effective, sustainable regulatory and policy developments.

Operations priorities

- Maintaining environmental management systems and continuously improving environmental performance at Amcor sites to minimize negative environmental and biodiversity impacts.
- Pursuing ongoing opportunities to reduce Scope 1, 2, and 3 GHG emissions in alignment with our commitment to set ambitious science-based targets and to achieve net zero by 2050.
- Continuing progress towards our EnviroAction targets for waste reduction and water efficiency.
- Driving progress on responsible and ethical sourcing through assessments and supplier engagement.
- Tracking performance against goals through the accurate and timely reporting of environmental data.
- Creating accountability for continued progress by sharing quarterly performance updates with business group and company leadership.
- Identifying and managing potential risks and opportunities related to climate change and water scarcity as part of our ongoing risk management activities.

References

The Amcor Sustainability Policy was developed in accordance with Amcor's Code of Conduct & Ethics Policy, which recognizes the OECD Guidelines for Multinational Corporations. It also recognizes international sustainability and social responsibility frameworks such as the ISO26000 Guidance for Social Responsibility. It should be read in conjunction with Amcor's Environment Policy, Biodiversity & Deforestation Policy, Occupational Health & Safety Policy, Anti Bribery and Corruption Policy, and Corporate Governance Guidelines.