Shaping the future of packaging

A letter from our CEO, Peter Konieczny

Welcome to Amcor's Sustainability Report for FY26.

Amcor's scale, capabilities and global reach give us a unique ability to help shape the future of packaging.

We're putting that expertise to work by designing more sustainable packaging, increasing the use of recycled materials, reducing emissions and helping build stronger recycling and waste collection systems.

In doing so, we're helping our customers succeed, opening new opportunities for innovation and growth and moving our industry forward.

I'm proud of the progress we're making and excited about the role we can play in creating packaging that benefits both people and the planet.

"With our scale, expertise and innovation, we're helping shape the future of packaging while creating value for customers, driving growth and supporting a more sustainable future.

Peter Konieczny
Chief Executive Officer

Summary

Packaging plays an essential role in modern life, and making it more sustainable is one of the most important opportunities facing our industry.

At Amcor, we are helping drive this transition by designing packaging that is better for the environment, supporting the development of circular systems and reducing impacts across our value chain. These efforts not only help address environmental challenges, they also enable us to better serve customers, respond to evolving regulations and consumer expectations and position our business for long-term growth. Throughout FY26, we continued advancing our performance through innovation, partnership and the dedication of our employees around the world, while maintaining our focus on delivering packaging solutions that protect products, reduce waste and meet customer needs.

PROMOTING CIRCULARITY

A circular economy for packaging does not happen through innovation alone. It requires collaboration across the value chain, from packaging design and material selection to collection, sorting and recycling. Circularity remains at the center of our sustainability strategy because it creates value for customers, helps reduce waste and supports the transition to more sustainable packaging systems.

In FY26, we continued expanding our portfolio of recycle-ready packaging solutions, introducing post-consumer recycled (PCR) content into new packaging formats and extending the use of AmFiber™ paper-based solutions into additional applications. We also launched new recycle-ready dispensing and packaging solutions incorporating materials derived from CleanStream® recycling technology and advanced lightweighting initiatives that lower material use while maintaining performance. These innovations, recognized through multiple industry awards, demonstrate how packaging can deliver both functionality and environmental benefits.

At the same time, we strengthened partnerships with organizations across the packaging value chain to improve collection, sorting and recycling infrastructure, support innovation and increase consumer participation in packaging recovery. A significant milestone came in February 2026, when polypropylene (PP) beverage cups manufactured for foodservice and retail customers qualified as “Widely Recyclable” in the United States through How2Recycle®, reflecting years of collaboration to improve recycling access and end markets. This designation helps consumers more confidently identify and recycle the cups, while helping customers meet growing expectations for more circular packaging solutions.

We also continued working with policymakers, industry groups and customers around the world to help navigate evolving regulations and accelerate progress toward a more circular economy. This included engaging on key policy developments such as the Packaging and Packaging Waste Regulation (PPWR) in Europe and extended producer responsibility (EPR) programs in North America, while providing customers with technical guidance and practical insights to help them prepare for changing requirements.

Summary continued

PROTECTING THE ENVIRONMENT

Addressing environmental challenges requires action across our products, operations and supply chain. Through science-based targets and a clear decarbonization strategy, Amcor is focused on reducing greenhouse gas (GHG) emissions, improving resource efficiency and helping customers lower the environmental impacts of their packaging.

During FY26, we continued to drive progress toward our near-term and net-zero science-based targets, which were revalidated for the combined company by the Science Based Targets initiative. Our Decarbonization Roadmap highlights the five key focus areas that guide our emission reduction strategy: renewable electricity, supply chain engagement, recycled content, product redesign and operational efficiency. These priorities help reduce emissions while supporting innovation and long-term business resilience.

Because much of the environmental impact of packaging occurs beyond our own operations, supplier engagement remains a critical part of our approach. During the year, we worked with 120 suppliers through our Scope 3 supplier engagement program and collected supplier-specific GHG emission factors for more than 2,000 materials, helping improve emissions data quality and identify opportunities for further reductions across the value chain. These efforts strengthen our ability to reduce supply chain emissions while providing customers with more robust and transparent sustainability data.

We also partnered with customers to develop lightweighted, lower-carbon and recycle-ready packaging solutions, supported by our ASSET™ life cycle assessment (LCA) system. Across our facilities, teams implemented initiatives to improve energy efficiency, increase renewable electricity sourcing, reduce manufacturing waste and conserve water. Together, these efforts help strengthen environmental performance, reduce pressure on natural resources and support a more resilient future.

320,000 mt

In FY26, Amcor used 320,000 metric tons of PCR materials, reducing environmental impacts and GHG emissions.

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Our decarbonization strategy

FOUR PRIORITY INITIATIVES

1 Renewable electricity

Switching to renewable sources

Expected to contribute ~30% of emission reductions

2 Supply chain

Working with suppliers to reduce the carbon footprint of our raw materials

Expected to contribute ~24% of emission reductions

3 Recycled content

Using more PCR materials

Expected to contribute ~8% of emission reductions

4 Product redesign

Reducing material use and switching to lower-carbon materials

Expected to contribute ~10% of emission reductions

ONE ONGOING INITIATIVE

+1 Operational efficiencies

Ongoing waste, water, energy efficiency and equipment upgrade activities to underpin our drive toward net zero

Summary continued

SUPPORTING OUR PEOPLE

Our people help turn our ambitions into action every day. Their expertise, commitment and passion drives our success, and we are dedicated to providing a workplace where people feel safe, valued, supported and empowered to reach their full potential.

Safety remains a core value. We are encouraged by the early results following our combination with Berry, including four consecutive quarters of improvement in our recordable incident rate. During FY26, we continued to strengthen and align safety programs across the combined company while focusing on the identification and mitigation of critical risks. We rolled out health and safety training across our global workforce, contributing to a total recordable incident rate of 0.47. These results reflect our ongoing commitment to building and maintaining a world-class safety culture.

As we continued integrating teams following the combination, we advanced a shared culture built on common values and behaviors. Through initiatives including the Amcor Diamond Award, we recognized employees who exemplify our culture and reinforce the behaviors that help our business succeed.

We also invested in developing talent, strengthening leadership capabilities and enhancing the employee experience through onboarding, learning and development programs. Efforts to foster inclusion and belonging continued across the organization, helping create an environment where employees can thrive both personally and professionally.

Beyond our operations, employees contributed to the communities where we live and work through volunteering, fundraising and environmental initiatives. From food drives and emergency-relief efforts to STEM education programs and community cleanups, our people continued to make a meaningful difference. On World Cleanup Day, 48 Amcor teams collected more than 13 metric tons of waste from the environment, demonstrating how collective action can create positive impacts that extend far beyond our facilities.

We are proud of the progress achieved during FY26. As sustainability expectations continue to evolve, we remain focused on helping customers succeed, advancing circularity, reducing environmental impacts and creating positive outcomes for our communities. Through innovation, collaboration and the commitment of our employees, we will continue working to shape a future that benefits both people and the environment.

Circularity

348,500
metric tons of recycled materials used, including 320,000 metric tons of PCR materials

7%
of plastics used were PCR

$16.5bn
in revenue generated from products that met widely recognized recyclability standards

78%
of products by weight met widely recognized recyclability standards

393,300
metric tons of renewable materials used

1,500
R&D professionals and engineers supported by 10 innovation centers

Environment

12%
reduction in GHG emissions compared to FY22 baseline year

22%
of electricity was renewable, up from 2% in our FY22 baseline year

78%
of operational waste was recycled

1,079
ASSET LCAs completed

120
suppliers engaged in our Scope 3 emissions reduction program

2,000
supplier-specific emission factors collected and validated

People

0.47
total recordable incident rate, representing world-class safety performance

100
Sedex SMETA audits of Amcor sites completed

~400
employees honored with Amcor's first Diamond Awards

48
teams collected 13.4 metric tons of trash during World Cleanup Day

33,000
suppliers screened for potential human rights and environmental risks

74%
of strategic and critical suppliers assessed through EcoVadis

This Sustainability Report ("Report") contains certain "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995, including statements regarding environmental, social and governance ("ESG") topics. Forward-looking statements are generally identified by words such as "believe," "expect," "project," "may," "could," "would," "approximately," "possible," "will," "should," "intend," "plan," "anticipate," "commit," "estimate," "potential," "outlook," or "continue," the negative of these words, other terms of similar meaning or the use of future dates. Statements regarding Amcor's purpose, ambitions, commitments, environmental contingencies, sustainability and human capital targets, goals, plans and objectives, and opportunities for operational efficiencies and product redesign are also examples of forward-looking statements.

Forward-looking statements are based on the current expectations of Amcor management and are subject to the inherent risks and uncertainties surrounding future expectations generally. Forward-looking and other statements in this Report may also address our ESG initiatives, goals, targets and progress~~, and~~. The inclusion of such statements is not an indication that the underlying subjects are necessarily material to investors or required to be disclosed in our filings with the SEC. Neither Amcor nor any of its directors, executive officers or employees makes any representation, assurance or guarantee that any such ESG initiatives, goals or targets will be achieved or that any future ESG-related investments Amcor makes in furtherance of these initiatives, goals or targets will meet external expectations or legal standards.

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