Quarter Ended September 30, 2026

Results

Peter Konieczny | Chief Executive Officer
Stephen Scherger | Chief Financial Officer

November 4, 2026, 5:30 pm US EST
November 5, 2026, 9:30 a.m. Australian EDT



Disclaimers and notes

Cautionary statements regarding Forward-Looking Statements: Unless otherwise indicated, references to "Amcor," the "Company," "we," "our," and "us" in this document refer to Amcor plc and its consolidated subsidiaries. This document contains certain statements that are "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified with words like "believe," "expect," "target," "project," "may," "could," "would," "approximately," "possible," "will," "should," "intend," "plan," "anticipate," "commit," "estimate," "potential," "ambitions", "outlook," or "continue," the negative of these words, other terms of similar meaning, or the use of future dates. Such statements are based on the current expectations of the management of Amcor and are qualified by the inherent risks and uncertainties surrounding future expectations generally. Actual results could differ materially from those currently anticipated due to a number of risks and uncertainties. Neither Amcor nor any of its respective directors, executive officers, or advisors provides any representation, assurance, or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur or if any of them do occur, what impact they will have on the business, results of operations or financial condition of Amcor. Should any risks and uncertainties develop into actual events, these developments could have a material adverse effect on Amcor's business. Risks and uncertainties that could cause actual results to differ from expectations include, but are not limited to: changes in consumer demand patterns and customer requirements in numerous industries; risk of loss of key customers, a reduction in their production requirements, or consolidation among key customers; significant competition in the industries and regions in which we operate; risk of integrating acquisitions and achieving the financial and other results and benefits anticipated at the time of acquisition; risk that the strategic review of our portfolio may cause disruptions to our business or may not result in completion of a transaction to restructure or divest non-core businesses or may not create additional value for our shareholders; an inability to expand our current business effectively through either organic growth, including product innovation, investments, or acquisitions; challenging global economic conditions, including impacts from the Middle East conflict; impacts of operating internationally price fluctuations or shortages in the availability of raw materials, energy and other inputs, which could adversely affect our business; production, supply, and other commercial risks, including those resulting from geopolitical conflicts and counterparty credit risks, which may be exacerbated in times of economic volatility; pandemics, epidemics, or other disease outbreaks; an inability to attract, develop, and retain our skilled workforce and manage key transitions; labor disputes and an inability to renew collective bargaining agreements at acceptable terms; physical impacts of climate change; significant disruption at a key manufacturing facility; cybersecurity risks, which could disrupt our operations or risk of loss of our sensitive business information; failures or disruptions in our information technology systems which could disrupt our operations, compromise customer, employee, supplier, and other data; risk that the use of artificial intelligence could adversely affect our business and financial results; risk that the Company's significant indebtedness may limit its flexibility and increase its borrowing costs; rising interest rates that increase our borrowing costs on our variable rate indebtedness and could have other negative impacts; foreign exchange rate risk; a significant write-down of goodwill and/or other intangible assets; a failure to maintain an effective system of internal control over financial reporting; an inability of our insurance policies, including our use of a captive insurance company, to provide adequate protection against all of the key operational risks we face; an inability to defend our intellectual property rights or intellectual property infringement claims against us; litigation, including product liability claims or litigation related to Environmental, Social, and Governance ("ESG") matters, or regulatory developments; increasing scrutiny and changing expectations from investors, customers, suppliers, and governments with respect to our ESG practices and commitments resulting in additional costs or exposure to additional risks; changing ESG government regulations including climate-related rules; changing environmental, health, and safety laws; changes in tax laws or changes in our geographic mix of earnings; and changes in trade policy, including tariff and customs regulations or failure to comply with such regulations. These risks and uncertainties are supplemented by those identified from time to time in our filings with the Securities and Exchange Commission (the "SEC"), including without limitation, those described under Part I, "Item 1A - Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended June 30, 2026, and as updated by our quarterly reports on Form 10-Q. You can obtain copies of Amcor's filings with the SEC for free at the SEC's website (www.sec.gov). Forward-looking statements included herein are made only as of the date hereof and Amcor does not undertake any obligation to update any forward-looking statements, or any other information in this communication, as a result of new information, future developments or otherwise, or to correct any inaccuracies or omissions in them which become apparent, except as expressly required by law. All forward-looking statements in this communication are qualified in their entirety by this cautionary statement.

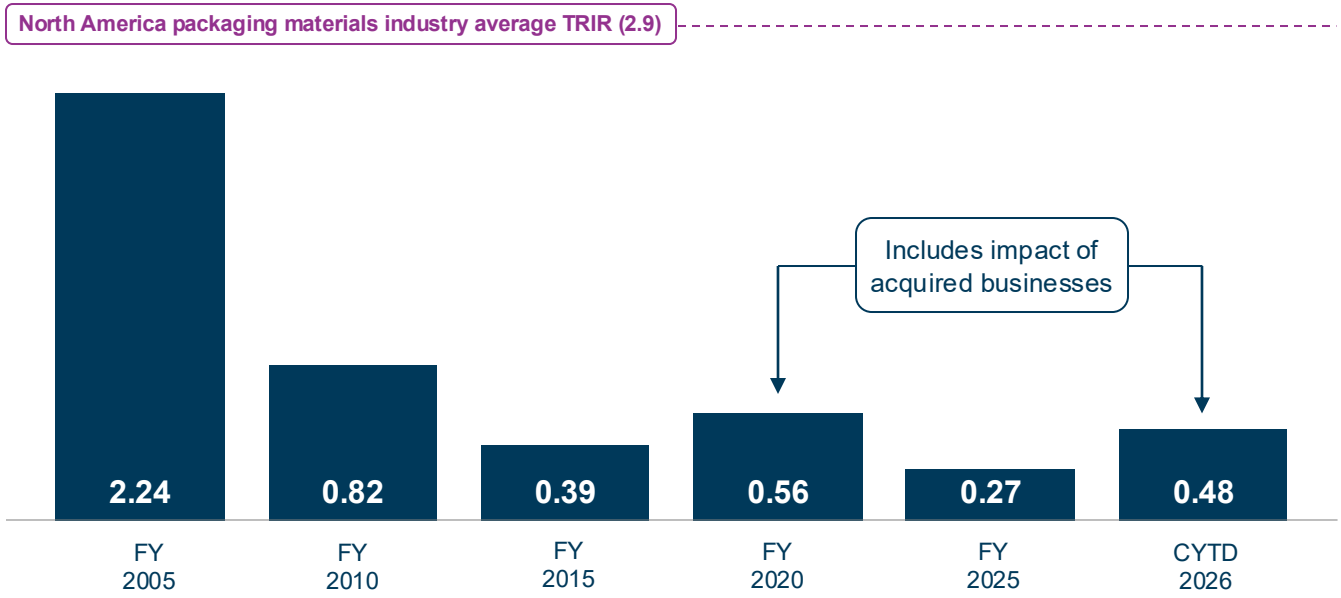
Presentation of non-GAAP information: Included in this release are measures of financial performance that are not calculated in accordance with U.S. GAAP. These measures include adjusted EBITDA and EBITDA (calculated as earnings before interest and tax and depreciation and amortization), adjusted EBIT and EBIT (calculated as earnings before interest and tax), adjusted net income, adjusted earnings per share, adjusted free cash flow, and net debt. In arriving at these non-GAAP measures, we exclude items that either have a non-recurring impact on the income statement or which, in the judgment of our management, are items that, either as a result of their nature or size, could, were they not singled out, potentially cause investors to extrapolate future performance from an improper base. Note that while amortization of acquired intangible assets is excluded from non-GAAP adjusted financial measures, the revenue of the acquired entities and all other expenses unless otherwise stated, are reflected in our non-GAAP financial performance earnings measures. While not all inclusive, examples of these items include: material restructuring programs, including associated costs such as employee severance, pension and related benefits, impairment of property and equipment and other assets, accelerated depreciation, termination payments for contracts and leases, contractual obligations, and any other qualifying costs related to restructuring plans; material sales and earnings from disposed or ceased operations and any associated profit or loss on sale of businesses or subsidiaries; changes in the fair value of economic hedging instruments on commercial paper and contingent purchase consideration; pension settlements; impairments in goodwill and equity method investments; material acquisition compensation and transaction costs such as due diligence expenses, professional and legal fees, financing-related expenses; and integration costs; material purchase accounting adjustments for inventory; amortization of acquired intangible assets from business combination; gains or losses on significant property and divestitures and significant property and other impairments, net of insurance recovery; certain regulatory and legal matters; impacts from highly inflationary accounting; expenses related to the Company's CEO and CFO transition; and impacts related to the Russia-Ukraine conflict and conflict in the Middle East.
Amcor also evaluates performance on a comparable constant currency basis, which measures financial results assuming constant foreign currency exchange rates used for translation based on the average rates in effect for the comparable prior year period. In order to compute comparable constant currency results, we multiply or divide, as appropriate, current year U.S. dollar results by the current year average foreign exchange rates and then multiply or divide, as appropriate, those amounts by the prior-year average foreign exchange rates. We then adjust for other items affecting comparability. While not all inclusive, examples of items affecting comparability include the difference between sales or earnings in the current period and the prior period related to disposed, or ceased operations. Comparable constant currency net sales performance also excludes the impact from passing through movements in raw material costs. Management has used and uses these measures internally for planning, forecasting and evaluating the performance of the Company's reporting segments and certain of the measures are used as a component of Amcor's Board of Directors' measurement of Amcor's performance for incentive compensation purposes. Amcor believes that these non-GAAP measures are useful to enable investors to perform comparisons of current and historical performance of the Company. For each of these non-GAAP financial measures, a reconciliation to the most directly comparable U.S. GAAP financial measure has been provided herein. These non-GAAP financial measures should not be construed as an alternative to results determined in accordance with U.S. GAAP. The Company provides guidance on a non-GAAP basis as we are unable to predict with reasonable certainty the ultimate outcome and timing of certain significant forward-looking items without unreasonable effort. These items include but are not limited to the impact of foreign exchange translation, restructuring program costs, asset impairments, possible gains and losses on the sale of assets, certain tax related events, and difficulty in making accurate forecasts and projections in connection with the legacy Berry Global business given recency of access to all relevant information. These items are uncertain, depend on various factors, and could have a material impact on U.S. GAAP earnings and cash flow measures for the guidance period. Reconciliations of Transition Period projected non-GAAP measures are not included herein because the individual components are not known with certainty as individual financial statements for Transition Period have not been completed.

Upholding safety as a core value

Industry-leading safety performance; focus on continuous improvement

Annual Total Recordable Incident Rate

(per 200k hours worked)



Notes: Total Recordable Incident Rate (TRIR) expresses injuries per 200,000 hours worked, as outlined by the Department of Labor (DOL). Amcor adheres to DOL injury and illness recordkeeping requirements (29 CFR 1904) and the Company TRIR is among industry leaders in context of the paper, plastic and rubber products manufacturing industries.

Guided by Our Values

- **Safety**
- Customers
- Winning
- Agility
- Sustainability

Key messages

1 Solid operating performance despite challenging and dynamic macro environment

- Broad-based organic volume growth of +1%, led by focus category volume growth of +3%
- Adjusted EPS of $0.95, as expected, flat to prior year on a comparable constant-currency basis[1]
- Actively managing within a volatile inflationary environment

2 Synergies of $60M, in line with expectations

- Continue to expect $130M synergies in Transition Period[2]; $650M over three-year period

3 Increasing quarterly dividend to 66 cents per share

- Ongoing commitment to a modestly growing dividend

4 Updated Transition Period outlook

- Lowered Adjusted EPS outlook to $1.70 to $1.80 due to timing of pass-through of higher energy and distribution costs
- Actions to address these inflationary pressures are underway; expect no impact to 2027 results

[1] Excludes 3-cent impact from divestitures. [2] Amcor will have a six-month reporting period from July 1, 2026, through December 31, 2026, the "Transition Period", as part of transitioning from a previously announced June 30 to December 31 year-end

Growth momentum

- Broad-based organic volume growth +1%
- Fourth consecutive quarter of sequential improvement in volumes

Growth initiatives

Focus categories up 3%

- Led by Pet Food and Foodservice
- Beauty & Wellness, Liquids and Healthcare all up, with Protein flat

Emerging markets up 2%

- Led by China

Global accounts and private label

- Solid growth in global accounts
- New private label team building pipeline

Growth drivers

1. **Product leadership in focus categories**
2. **Global reach across developed and emerging markets**
3. **Growth synergies, leveraging comprehensive product portfolio**
4. **Leadership in sustainability and innovation**
5. **Service, quality and supply reliability**

Solid operating performance

Financial highlights for quarter ended September 30, 2026

Quarter ended September 30, 2026

Net Sales	Adjusted EBITDA	Adjusted EBIT	Adjusted EPS	Leverage
$6.1B ▲ 7% YoY	**$883M** Flat to prior year[1]	**$689M** ▲ 3% YoY[1]	**$0.95** Flat to prior year[1]	**3.76x** In-line with expectations

Highlights

- Organic volume growth of **1%**
- **$60M** synergies delivered
- **EPS** at midpoint of guidance

Quarterly dividend of $0.66 per share declared; 1.5% increase vs. prior year

[1] On a comparable constant currency basis, excludes impact from divestments. Prior period EPS retroactively adjusted to reflect the 1 for 5 reverse stock split effected on January 14, 2026. EBITDA, EBIT and related margins and EPS presented on an adjusted non-GAAP basis. Other Adjusted non-GAAP measures exclude impact from divestments and items which are not considered representative of ongoing operations. Further details related to non-GAAP measures can be found on 'Reconciliations of Non-GAAP Financial Measures' slides in the appendix section.

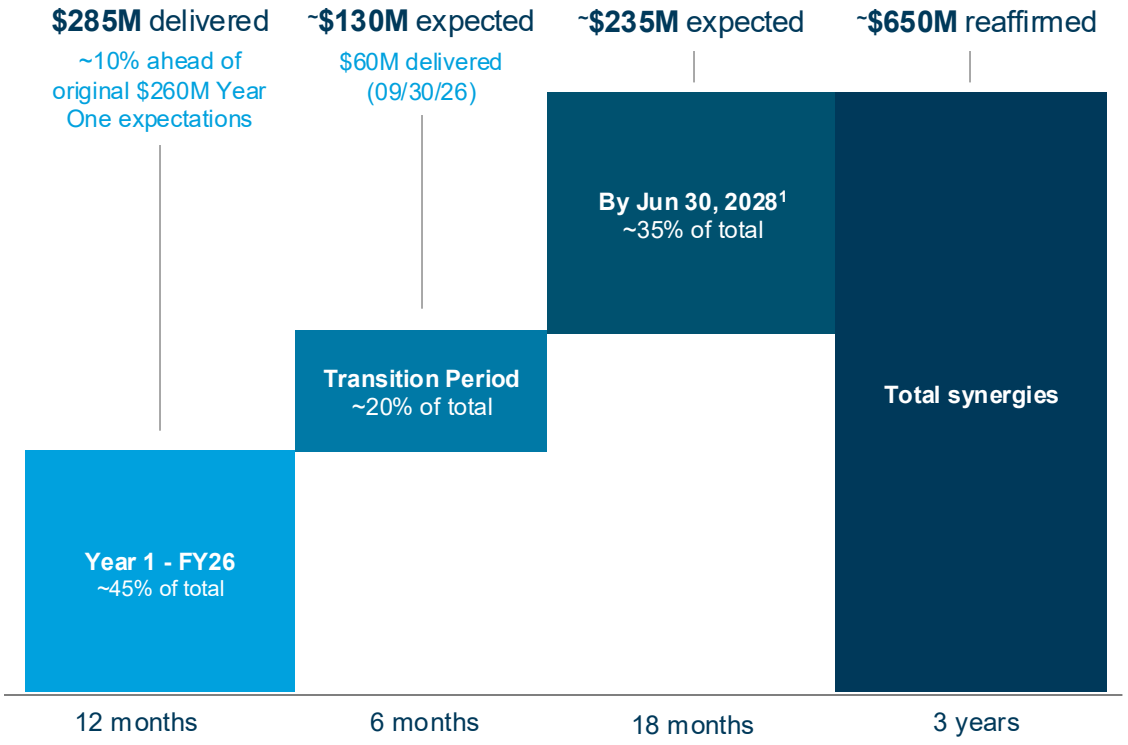
Synergies tracking ahead of expectations

$650 million target reaffirmed

Quarter ended 09/30/26: ~$60 million
- In-line with expectations
- Financial ~$10 million
- G&A, Procurement, Ops & Growth ~$50 million

Quarter ended 12/31/26: Expect ~$70 million

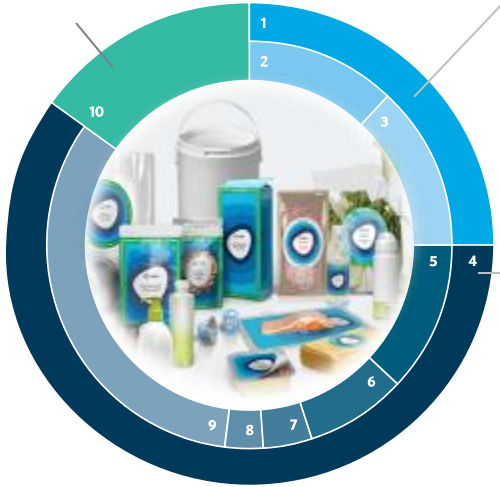
FY2026: ~$285 million, 10% ahead of expectations
- Financial ~$45 million
- G&A, Procurement & Growth ~$240 million



Notes: Synergies referenced on a pre-tax basis. (1) Three years following the closing of acquisition of Berry Global.

Sustained earnings growth and strong margins in core portfolio

Global leader in consumer packaging and dispensing solutions for nutrition and health



10. Specialty applications **~15%**

1. Health, Beauty & Wellness ~25%
2. Beauty & Wellness **12%**
3. Healthcare **13%**

4. Nutrition ~60%
5. Protein **12%**
6. Liquids **8%**
7. Foodservice **4%**
8. Pet Food **3%**
9. Other Nutrition **33%**

Quarter ended September 30, 2026	Core Portfolio	Total Company (incl non-core)
Net sales	$5.6B	$6.1B
Volume Growth[1]	~1.5%	~1%
EBIT Margin %	11.9%	11.2%
ex. RM pass-through[2]	*~12.8%*	*12.1%*
EBIT $ Growth[1]	3%	3%

Notes: EBITDA and EBIT margins presented on an adjusted non-GAAP basis. Adjusted non-GAAP measures exclude items which are not considered representative of ongoing operations. [1] Growth rates reflect year over year performance compared with adjusted EBIT and volumes excluding non-core and divested businesses for Core Portfolio performance. [2] After excluding 90-basis point dilution for both the Core Portfolio and for the Total Company, related to increased sales dollars associated with passing through higher raw material costs. Further details can be found on 'Reconciliations of Non-GAAP Financial Measures' slides in the appendix section.

Global Flexible Packaging Solutions

Adjusted EBIT up 1%: Synergies partly offset by timing of pass-through of higher energy and distribution costs

September 2026 quarter

Net sales up 10% or $303 million; Volumes flat; Volumes +1% excluding unconverted films

- Pass through of higher raw material costs favorable impact of ~$316 million or 10%

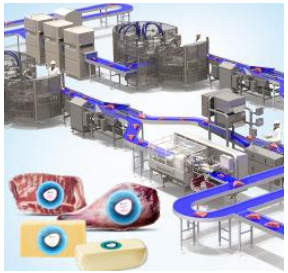
Adjusted EBIT up 1% or $5 million

- Synergies partly offset by incentive rebuild and timing of pass-through of higher energy and distribution costs; actions taken to address by year-end

Reported Result $M	Quarter ended September 30, 2026	2025	Reported Δ	CC Δ
Net sales	3,359	3,056	+10%	+10%
Adjusted EBIT	414	409	+1%	+1%
Adjusted EBIT margin *ex. RM pass-through[1]*	12.3% *13.6%*	13.4%		



AmPrima® Refill Pouch
Up to 80% less plastic, up to 64% lower carbon footprint with a recycle-ready design



Moda Vac™ Vacuum Sealing
Increased production capacity and performance and consistent package quality

Notes: CC refers to Constant Currency. Adjusted EBIT presented on a non-GAAP basis and exclude items which are not considered representative of ongoing operations.
(1) After excluding 130-basis point dilution related to increased sales dollars associated with passing through higher raw material costs. Further details related to non-GAAP measures, CC growth and performance ex non-core businesses can be found on 'Reconciliations of Non-GAAP Financial Measures' slides in the appendix section. Prior-year LATAM results have been comparatively restated; refer to the reconciliation tables in the appendix.

Global Rigid Packaging Solutions

Excluding divestitures[1], Adjusted EBIT up 3%: Synergies and organic volume growth partly offset by timing of pass-through of higher energy and distribution costs

September 2026 quarter

Net sales up 3% or $81 million; volumes up 2%

- Divestitures unfavorable impact of ~$107 million or (4%)
- Pass through of higher raw material costs favorable impact of ~$119 million or 4%
- Excluding non-core and divestitures[1]:
  - Net sales up ~10% ; Volumes up ~4%

Adjusted EBIT (3%) lower or $9 million

- Divestitures unfavorable impact of ~$17 million or (5%)
- Remaining 2% growth reflects synergies and organic volume growth offset by incentive rebuild and timing of pass-through of higher energy and distribution costs; actions taken to address by year-end
- Excluding divestitures, Adjusted EBIT up 3%

Reported Result $M	Quarter ended September 30, 2026	2025	Reported Δ	CC Δ
Net sales	2,770	2,689	+3%	+2%
Adjusted EBIT	303	312	(3%)	(3%)
Adjusted EBIT margin *ex. RM pass-through[2]*	10.9% *11.4%*	11.6%		



Li Kou Pet Food Cup
Innovative inverted–cup format, mess-free dispensing, and improved consumer convenience



Chovi Flip-Top Closure
Improved dispensing, enhanced functionality and greater shelf differentiation

Notes: CC refers to Constant Currency. Adjusted EBIT presented on a non-GAAP basis and exclude items which are not considered representative of ongoing operations.
(1) Net sales, volume and adjusted EBIT reflects performance compared with the same period last year, excluding divested and non-core businesses. Further details related to non-GAAP measures, CC growth and performance ex non-core businesses can be found on 'Reconciliations of Non-GAAP Financial Measures' slides in the appendix section. Prior-year LATAM results have been comparatively restated; refer to the reconciliation tables in the appendix. (2) After excluding 50-basis point dilution related to increased sales dollars associated with passing through higher raw material costs.

Cash flow and leverage

September 2026 quarter

- Free Cash Flow use of $820 million. Lower than prior year due to working capital impact driven by resin price volatility related to Middle East conflict
- Expect to recover cash flow impact from Middle East conflict totalling >$500M by end of CY27
- Leverage of 3.76x in line with expectations
- Committed to investment grade credit ratings and continue to expect leverage of ~3.0x by December 31, 2027

Cash Flow ($ million)	Quarter ended September 30, 2026	2025
Adjusted EBITDA	**883**	**909**
Interest and tax payments, net	(189)	(254)
Capital expenditure	(301)	(238)
Working capital / Other	(1,182)	(645)
Adjusted Free Cash Flow	**(789)**	**(228)**
Berry transaction, restructuring and integration costs	**(31)**	**(115)**
Free Cash Flow	**(820)**	**(343)**

Balance Sheet	September 30, 2026
Net debt ($ million)	$14,011
Leverage	3.76x

Notes: Non-GAAP measures, including Adjusted EBITDA and Adjusted Free Cash Flow exclude items which are not considered representative of ongoing operations. Further details related to non-GAAP measures can be found on 'Reconciliations of Non-GAAP Financial Measures' slides in the appendix section. Leverage calculated as Net debt divided by LTM Adjusted EBITDA plus share-based compensation.

Updated outlook

Amcor will have a six-month reporting period from July 1, 2026, through December 31, 2026, the “Transition Period”, as part of transitioning from a previously announced June 30 to December 31 year-end

Transition Period	Current Expectation	Previous Expectation
Adjusted EPS	Lowered to **$1.70 to $1.80** due to timing of pass-through of higher energy and distribution costs	$1.80 - $1.90
Leverage on December 31, 2026	**~3.6x**	3.5x - 3.6x

Reaffirmed Line of Sight to Calendar 2027

- Expect organic volume growth, leveraging expanded product offering, global reach, and leadership in sustainability and innovation
- Synergies: Expect all actions to be completed by year-end; majority of $650M target achieved
- Double-digit adjusted EPS growth
- Targeting leverage of ~3.0x by year-end, while modestly growing the dividend

Refer to slide 14 for Supplemental Guidance information. Leverage calculated as Net Debt divided by Adjusted EBITDA plus share-based compensation. Outlook comments do not take into account the impact of potential portfolio optimization actions not announced to date. Outlook contemplates a range of factors, including ongoing geopolitical developments, which create a higher degree of uncertainty and additional complexity when estimating future financial results and actual results could vary materially. Reconciliations of projected non-GAAP measures are not included herein because the individual components are not known with certainty as individual financial statements for the periods referenced have not been completed. Refer to slide 2 for further information

Appendix

Supplementary schedules
and reconciliations



Supplemental guidance

Transition Period (Six months ended December 31, 2026)	Current Expectation (unchanged)
Adjusted depreciation & amortization	~$400 - $440 million
Net interest expense	~$300 - $320 million
Effective tax rate	~18 - 20%
Capital expenditures	~$575 - $625 million

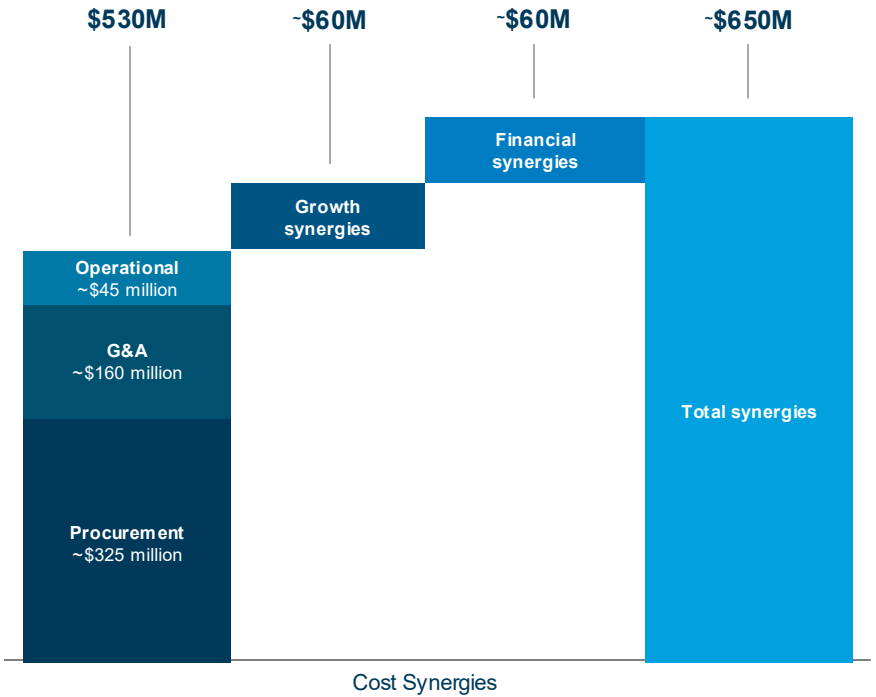
Current expectations outlined above do not take into account the impact of potential portfolio optimization actions not announced to date.

Current expectations contemplate a range of factors, including ongoing geopolitical developments, which create a higher degree of uncertainty and additional complexity when estimating future financial results, and actual results could vary materially. Reconciliations of projected non-GAAP measures are not included herein because the individual components are not known with certainty as individual financial statements for the periods referenced have not been completed. Refer to slide 2 for further information.

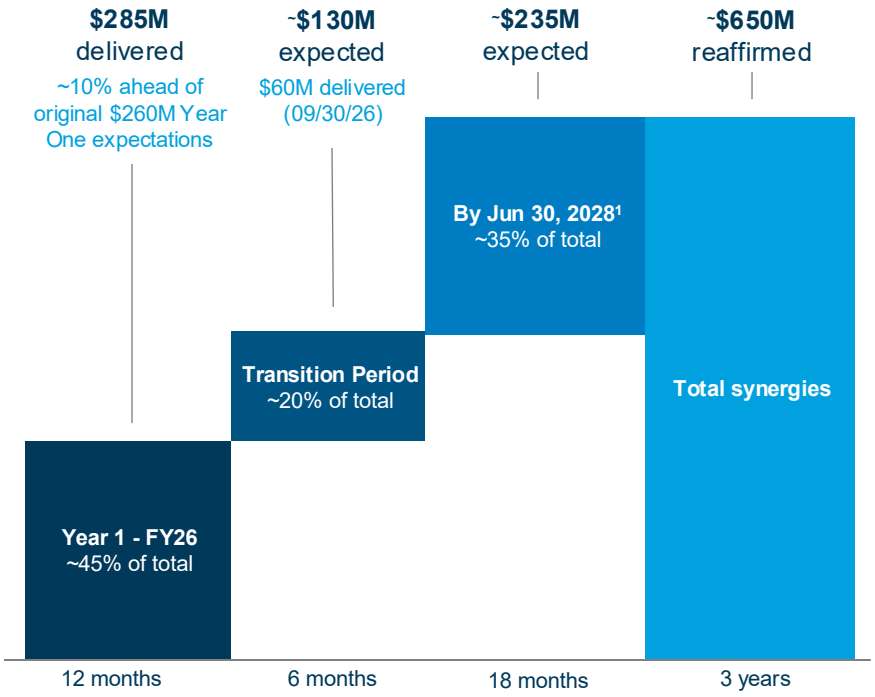
Total $650M in Synergies Expected by End of Year 3

Synergy Expectations by Category

$280 million in one-time cash benefits from working capital efficiencies offset restructuring and integration costs to achieve synergies over three years



Synergy Expectations by Year



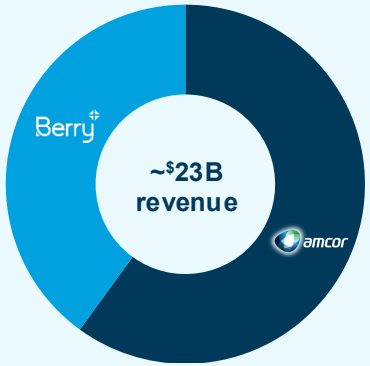
Notes: Synergies referenced on a pre-tax basis. 1) Three years following the closing of acquisition of Berry Global.

Portfolio optimization, growth synergies, and focus categories drive growth

Portfolio Optimization

Sharpen focus on integrating and growing core businesses

- ✓ Agreement to sell six businesses with total transaction value of ~$500M. Five closed.



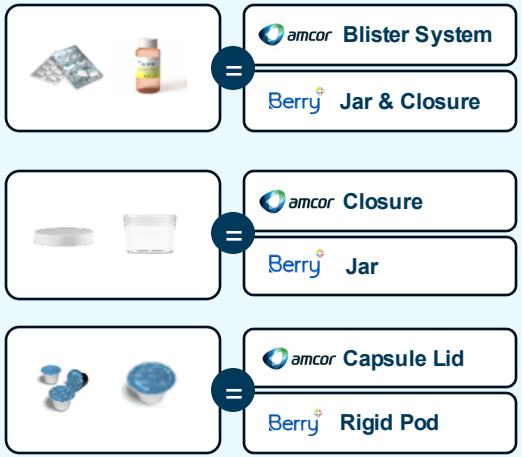
Core portfolio (~$20B)

Portfolio optimization (~$2.5B)

Growth Synergies

$280M revenue; **$60M** (pre-tax) earnings by year three

- ✓ Acquisition driven wins of ~$170M revenue (annualized) to date



Focus Categories

>50% of core portfolio in six high growth, high margin categories



Healthcare



Beauty & Wellness



Pet Food



Foodservice



Liquids

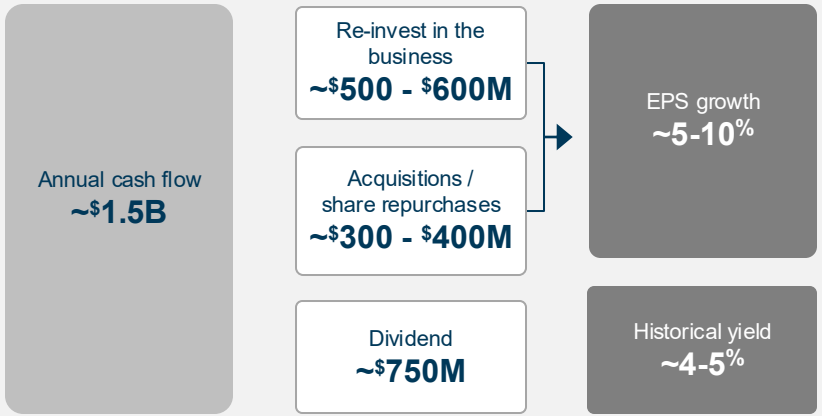


Protein

Amcor and Berry combination will deliver significant uplift in long-term shareholder value creation model

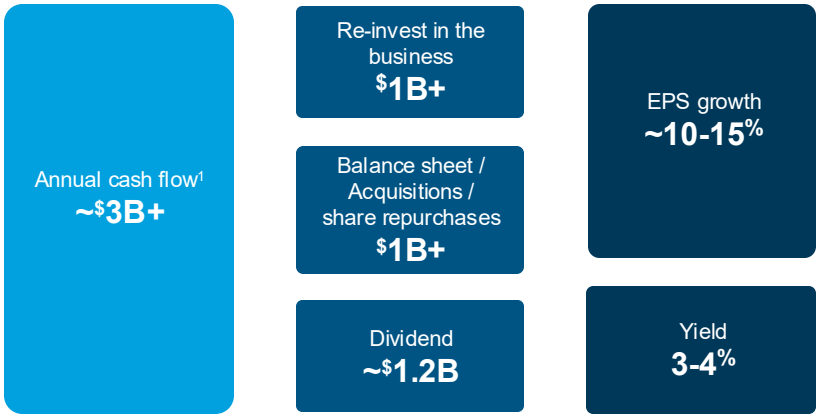
- Accelerated Growth Platform
- $3+ Billion Annual Cash Flow[1]
- Continue to Grow Dividend Per Share
- Ability to Pursue Accretive M&A and / or Share Repurchases

Amcor Legacy Model



Total shareholder value **~10-15%**

Current Model



Total shareholder value **~13-18%**

Note: Reflects long-term estimates. [1] Defined as combined operating cash flow including run-rate synergies, after interest and tax, before capital expenditures.

Historical quarterly results

The Company is presenting select non-GAAP financial information to provide comparable reference periods in connection with the previously announced change in fiscal year-end from June 30 to December 31. All previous quarterly results are unaudited and subject to change. Accordingly, such information may be presented differently in future filings with the SEC.

	Quarter Ended				Four Quarters Ended	Quarter Ended	
$ Million	**Mar 31, 2025 (4)**	**Jun 30, 2025 (4)**	**Sep 30, 2025**	**Dec 31, 2025**	**Dec 31, 2025**	**Mar 31, 2026**	**Jun 30, 2026**
Net Sales							
Global Rigid Packaging Solutions	2,686	2,760	2,689	2,451	10,587	2, 664	2,873
Global Flexible Packaging Solutions	3,139	3,276	3,056	2,998	12,468	3,250	3,525
Amcor (1)	**5,825**	**6,036**	**5,745**	**5,449**	**23,056**	**5,914**	**6,398**
Adjusted EBITDA	893	913	909	826	3,541	892	1,045
Adjusted EBIT							
Global Rigid Packaging Solutions	276	271	312	236	1,095	276	352
Global Flexible Packaging Solutions	438	452	409	394	1,693	452	533
Other (2)	-40	-39	-34	-27	-140	-41	-49
Amcor	**674**	**684**	**687**	**603**	**2,648**	**687**	**836**
Adjusted EPS (3)	0.90	1.00	0.97	0.86	3.73	0.96	1.23

1. Excludes intersegment sales.
2. Represents Corporate Costs.
3. Adjusted EPS for all periods as reported. March, June and September 2025 quarters have been retroactively adjusted to reflect the 1-for-5 reverse stock split effected on January 14, 2026.
4. Adjusted EPS as reported. Net sales, Adjusted EBITDA and Adjusted EBIT represents estimated, unaudited amounts for the combined Amcor and Berry Global business. Not intended to be and has not been prepared on a basis consistent with pro forma financial information required by Article 11 of Regulation S-X

Reconciliations of Non-GAAP Financial Measures

Reconciliation of adjusted Earnings before interest, tax, depreciation, and amortization (EBITDA), Earnings before interest and tax (EBIT), Net income, Earnings per share (EPS) and Free Cash Flow

	Three Months Ended September 30, 2026				Three Months Ended September 30, 2025			
($ in millions, except EPS)	EBITDA	EBIT	Net Income	EPS (Diluted)	EBITDA	EBIT	Net Income	EPS (Diluted)
Net income attributable to Amcor	$ 242	$ 242	$ 242	0.52	$ 262	$ 262	$ 262	0.57
Net income attributable to non-controlling interests	—	—			—	—		
Tax expense	58	58			49	49		
Interest expense, net	153	153			153	153		
Depreciation and amortization	342				355			
EBITDA, EBIT, Net income, and EPS	795	453	242	0.52	819	464	262	0.57
Impact of hyperinflation	1	1	1	—	11	11	11	0.02
Restructuring, integration and related expenses, net[1]	54	62	62	0.13	53	53	53	0.11
Other[2]	33	33	33	0.07	26	26	26	0.06
Amortization of acquired intangibles[3]		140	140	0.30		133	133	0.29
Interest expense Berry Transaction			—	—			13	0.03
Tax effect of above items			(38)	(0.08)			(50)	(0.11)
Adjusted EBITDA, EBIT, Net income and EPS	$ 883	$ 689	$ 440	0.95	$ 909	$ 687	$ 448	0.97
Reconciliation of adjusted growth to constant currency growth								
% growth - Adjusted EBITDA, EBIT, Net income, and EPS	(3)	—	(2)	(2)				
% currency impact	—	—	—	(1)				
% constant currency growth	(3)	—	(2)	(3)				
% items affecting comparability[4]	(2)	(3)						
% from all other sources	(1)	3						
Adjusted EBITDA	$ 883				$ 909			
Interest paid, net	(147)				(149)			
Income tax paid	(42)				(105)			
Purchase of property, plant and equipment and other intangible assets	(301)				(238)			
Proceeds from sales of property, plant and equipment and other intangible assets, net of restructuring	6				2			
Movement in working capital	(1,127)				(569)			
Other	(61)				(78)			
Adjusted Free Cash Flow	(789)				(228)			
Berry Transaction, restructuring and Integration costs, net	(31)				(115)			
Free Cash Flow	$ (820)				$ (343)			

All prior periods have been retroactively adjusted to reflect the 1 for 5 reverse stock split effected on January 14, 2026.
(1) Three months ended September 30, 2026 and 2025 primarily reflect restructuring and integration costs incurred in connection with the Berry Global acquisition.
(2) Three months ended September 30, 2026 includes fiscal year end change expenses, portfolio review disposal costs, and other net expenses / losses. Three months ended September 30, 2025 primarily reflect transaction costs related to the Berry Global acquisition.
(3) Amortization of acquired intangible assets from business combinations.
(4) Reflects the impact of acquired, disposed, and ceased operations.

Reconciliation of adjusted EBIT by reportable segment

	Three Months Ended September 30, 2026				Three Months Ended September 30, 2025			
($ in millions)	Global Flexible Packaging Solutions	Global Rigid Packaging Solutions	Other	Total	Global Flexible Packaging Solutions	Global Rigid Packaging Solutions	Other	Total
Net income attributable to Amcor				$ 242				$ 262
Net income attributable to non-controlling interests				—				—
Tax expense				58				49
Interest expense, net				153				153
EBIT	305	202	(54)	453	327	195	(58)	464
Impact of hyperinflation	—	1	—	1	—	11	—	11
Restructuring, integration and related expenses, net[1]	38	20	4	62	(6)	49	10	53
Other[2]	—	11	22	33	10	4	12	26
Amortization of acquired intangibles[3]	71	69	—	140	78	53	2	133
Adjusted EBIT	$ 414	$ 303	$ (28)	$ 689	$ 409	$ 312	$ (34)	$ 687
Adjusted EBIT / sales %	12.3 %	10.9 %		11.2 %	13.4 %	11.6 %		12.0 %
Reconciliation of adjusted growth to comparable constant currency growth								
% growth - Adjusted EBIT	1	(3)	—	—				
% currency impact	—	—	—	—				
% constant currency growth	1	(3)	—	—				
% items affecting comparability[4]	—	(5)	—	(3)				
% from all other sources	1	2	—	3				

(1) Three months ended September 30, 2026 and 2025 primarily reflect restructuring and integration costs incurred in connection with the Berry Global acquisition.
(2) Three months ended September 30, 2026 includes fiscal year end change expenses, portfolio review disposal costs, and other net expenses / losses. Three months ended September 30, 2025 primarily reflect transaction costs related to the Berry Global acquisition.
(3) Amortization of acquired intangible assets from business combinations.
(4) Reflects the impact of acquired, disposed, and ceased operations.

Reconciliations of Non-GAAP Financial Measures

Components of Transition Period Net Sales growth

	Three Months Ended September 30,		
($ in millions)	**Global Flexible Packaging Solutions**	**Global Rigid Packaging Solutions**	**Total**
Net sales transition period	$ 3,359	$ 2,770	$ 6,129
Net sales fiscal year 2026	3,056	2,689	5,745
Reported Growth %	**10**	**3**	**7**
FX %	—	1	1
Constant Currency Growth %	**10**	**2**	**6**
RM Pass Through %	10	4	8
Items affecting comparability %	—	(4)	(2)
Organic Growth %	**—**	**2**	**1**
Volume %	—	2	1
Price/Mix %	—	—	—

Reconciliation of net debt

($ in millions)	**September 30, 2026**	**June 30, 2026**
Cash and cash equivalents	$ (832)	$ (1,115)
Short-term debt	174	135
Current portion of long-term debt	79	15
Long-term debt, less current portion	14,590	13,862
Net debt	**$ 14,011**	**$ 12,897**