NEWS RELEASE



CDP awards Amcor an A- for its ongoing work on climate change disclosure

The rating follows a strong year of sustainability achievements from the industry leader, including a commitment to net zero by 2050 and to set science-based targets for GHG emissions reduction.

ZURICH, Jan. 30, 2023 – Amcor (NYSE: AMCR, ASX: AMC), a global leader in developing and producing responsible packaging solutions, is proud to have been awarded an A- by the Carbon Disclosure Project (CDP) as part of its annual ratings, recognizing the company's ongoing sustainability commitment and achievements.

The news follows the recent publication of Amcor's Sustainability Report, which highlights a number of key sustainability achievements in FY22, as well as the new target on recycled content that will see Amcor work toward 30% recycled material across its portfolio by 2030.

David Clark, Vice President for Sustainability at Amcor, said: "This year, we have continued to demonstrate our dedication to building a more sustainable future. We've increased our ambition, setting ourselves a new target on recycled material by 2030, committing to net zero emissions by 2050 and to setting science-based targets.

"Further to this, 83% of our flexible packaging portfolio had a recycle-ready solution available, and we've driven down waste-to-disposal from Amcor's own operations by 33% in comparison to FY19. We know to remain a leader in responsible packaging we must constantly innovate and dedicate ourselves to a better future. We're proud that the CDP has recognized our efforts to do just that."

Amcor completes the CDP Climate Change, Water Security, and Forest assessment modules annually, and helps its customers better track their own environmental footprints through participation in the CDP Supply Chain initiative. As part of Amcor's work to make its operations more sustainable in FY22, water withdrawal from high baseline water stress sites was reduced by 8% from the previous year, while 121 of Amcor's sites now hold a zero waste-to-disposal certification.

For more information about Amcor's work on sustainability, read the latest Sustainability Report at www.amcor.com/sustainability-report

ENDS

About Amcor

Amcor is a global leader in developing and producing responsible packaging solutions for food, beverage, pharmaceutical, medical, home and personal-care, and other products. Amcor works with leading companies around the world to protect their products and the people who rely on them, differentiate brands, and improve supply chains through a range of flexible and rigid packaging, specialty cartons, closures, and services. The company is focused on making packaging that is increasingly lighter weight, recyclable and reusable, and made using an increasing amount of recycled content. In fiscal year 2022, 44,000 Amcor people generated \$15 billion in annual sales from operations that span 220 locations in 43 countries. NYSE: AMCR; ASX: AMC

www.amcor.com | LinkedIn | Facebook | YouTube