

News Release

15 October 2012

AMCOR SELLS THREE NON-CORE FLEXIBLE PLANTS IN AUSTRALASIA

Amcors announces today, the sale of three flexible packaging plants in Australasia. These sites were acquired as part of the Aperio acquisition and focused on non-core industrial and agricultural markets.

The purchaser is Integrated Packaging, a privately-owned Australian business, and the transaction is subject to ACCC approval. The sale consideration is \$22 million and was based on the same EBITDA multiple as Amcor paid for Aperio.

Synergies from the Aperio acquisition are not impacted by the sale and remain at \$25 million by year three.

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