

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Amcor Finance (USA), Inc.		2 Issuer's employer identification number (EIN) 95-4559504	
3 Name of contact for additional information Graeme Vavasseur	4 Telephone No. of contact +61 3 9226 9000	5 Email address of contact Investor.relations@amcor.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Thurgauerstrasse 34		7 City, town, or post office, state, and ZIP code of contact CH-8050, Zürich, Switzerland	
8 Date of action June 13, 2019		9 Classification and description Exchange of notes pursuant to exchange offer	
10 CUSIP number 02343UAC9	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► [See Attachment.](#)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► [See Attachment.](#)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► [See Attachment.](#)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

See Attachment.

18 Can any resulting loss be recognized? ► No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Graeme Vavasseur.

Date ► 07-23-19.

Print your name ► Graeme Vavasseur

Title ► Vice President and Group Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

14. On June 13, 2019 (the “Settlement Date”), pursuant to the offering memorandum and consent solicitation statement, dated as of May 8, 2019 (the “Offering Memorandum”), Amtcor Finance (USA), Inc. (the “Issuer”) settled the exchange (the “Exchange”) of its 3.625% Guaranteed Senior Notes due April 28, 2026 (the “Old Notes”) for (i) new 3.625% Guaranteed Senior Notes due April 28, 2026, issued by the Issuer (the “New Notes”), and (ii) cash.

Specifically, pursuant to the Offering Memorandum, the Issuer offered to exchange the Old Notes for up to an aggregate principal amount of US\$600,000,000 of New Notes, plus the cash. Eligible holders of the Old Notes that tendered their Old Notes on or prior to 5:00 p.m., New York City time, on May 21, 2019 (the “Early Participation Time”) were eligible to receive, per US\$1000 principal amount of Old Notes, US\$1.00 in cash (the “Cash Consideration”) and US\$1000 principal amount of New Notes (together, the “Total Exchange Consideration” and, such tendering holders, the “Early Tendering Holders”). Eligible holders of the Old Notes that tendered their Old Notes after the Early Participation Time but at or before 11:59 p.m., New York City time, on June 5, 2019 (the “Expiration Time”) were eligible to receive, per US\$1000 principal amount of Old Notes, the Cash Consideration and US\$970 principal amount of New Notes (together, the “Exchange Consideration” and, such tendering holders, the “Late Tendering Holders”). This Form 8937 relates to New Notes with the CUSIP 02343UAC9 that are received by Early Tendering Holders pursuant to the Exchange.

In addition to the Exchange Consideration or Total Exchange Consideration, as applicable, the Issuer also paid an amount in cash (the “Interest and Rounding Cash Payment”) consisting of (i) accrued but unpaid interest (rounded to the nearest US\$0.01, with half a penny rounded upwards) in respect to the Old Notes to (but excluding) the Settlement Date, and (ii) the “Exchange Rounding Amount” (as defined below). If the aggregate principal amount of New Notes that any tendering eligible holder was entitled to receive was not in a minimum denomination of US\$2,000, or an integral multiple of US\$1,000 in excess thereof, the Issuer rounded downward the amount of such New Notes to US\$2,000 or the nearest integral multiple of US\$1,000 in excess thereof (rounded to the nearest US\$0.01, with half a penny being rounded upwards), and the difference in cash is referred to as the Exchange Rounding Amount.

On the Settlement Date, the Issuer deposited with The Depository Trust Company the New Notes to be delivered in exchange for the Old Notes, together with an amount of cash sufficient to pay the cash component of the applicable Total Exchange Consideration or Exchange Consideration, as the case may be, and the Interest and Rounding Cash Payment.

15. The Issuer intends to take the position that, with respect to an Early Tendering Holder of the Old Notes, the Exchange should not result in a “significant modification” of the Old Notes and, therefore, should not result in a taxable exchange for U.S. federal income tax purposes. Rather, the New Notes received by such Early Tendering Holder should be treated as a continuation of the Old Notes. Accordingly, an Early Tendering Holder of Old Notes (i) should not recognize any gain or loss on an Exchange of Old Notes for New Notes (except with respect to the receipt of the Exchange Rounding Amount, as described below), and (ii) should generally continue to have the same tax basis (subject to adjustment, as described below) and holding period in the New Notes as it had in the Old Notes immediately before the Exchange.

Amcor Finance (USA), Inc.
CUSIP 02343UAC9
Attachment to Form 8937

An Early Tendering Holder will be required to treat accrued interest on the Old Notes as a payment of interest on the Old Notes. Such amount will be taxable as ordinary income in accordance with the Early Tendering Holder's regular method of accounting.

An Early Tendering Holder will recognize gain or loss with respect to any Exchange Rounding Amount equal to the difference between (i) the amount of cash received by such Early Tendering Holder and (ii) the portion of the basis of the Old Notes allocable to such fractional interest.

The Issuer intends to take the position that the Cash Consideration is, with respect to Early Tendering Holders, an additional payment with respect to their Old Notes, such that the Cash Consideration is treated as a payment of principal that reduces their basis in the Old Notes.

16. Please see the discussion in line 15 above.
17. Section 1001 of the Internal Revenue Code and Treasury Regulation Section 1.1001-3.