

Delegated Authority Policy - Summary

Delegation of Authority

The Delegated Authority Policy of Amcor plc (the “Company”) outlines the approval requirements of the Board of Directors of the Company (the “Board”), specifies matters reserved for the Board and details the delegations of authority from the Board to senior executives of the Company and its subsidiaries.

Matters reserved for the Board

Under the Delegated Authority Policy, certain matters are reserved for the Board. These include decisions on Company strategy and major policies, equity raisings, guarantees, external debt facilities and other transactions that exceed specified financial limits or have the potential to significantly impact the Company.

Additionally, the Board retains the authority to select and appoint the Company’s Chief Executive Officer, along with approving other key executive appointments and overseeing succession planning.

Matters delegated to Management

The Delegated Authority Policy specifies the matters that the Board has delegated to Management to facilitate efficient business operations.

These delegations operate within the broader corporate governance framework and Amcor’s business governance standards.

Under the Delegated Authority Policy and the corporate governance framework, Management is required to regularly report to the Board on specific types of authority they exercise under the Policy and on matters which fall or may fall within the scope of matters which are reserved for the Board.