

We believe in responsible packaging.

We Passionately + Relentlessly apply art + science
to enhance the products people
use in everyday life —
today + tomorrow.

Innovating for a sustainable future

Sustainability Review 2013



amcor

Statement from the CEO



'Amcor's leadership in innovation has helped us deliver even better environmental performance as well as improved value propositions for our customers.'

We contribute to a better world for today + tomorrow.

Amcor's commitment to sustainability and social responsibility is integral to our ongoing success. This is why it is one of our Core Values and is embedded into our daily operations. At Amcor, we are proud of the important role we play in providing responsible packaging solutions to help our customers meet their objectives and together deliver better social and environmental outcomes.

Amcor's commitment to responsible packaging touches nearly every part of the globe. We respond to the needs of our stakeholders and the environment, participate positively in the communities in which we operate, invest in our co-workers and create innovative, sustainable customer solutions.

Packaging is an essential part of our daily lives. It provides important benefits such as product protection, consumer information, convenient handling and product marketing. Responsible packaging makes a valuable contribution to sustainability by protecting the products that consumers need and enjoy on a daily basis – minimising product spoilage or breakage, preserving the resources invested in the product and ensuring that the product reaches consumers fit and safe for its intended purpose.

Amcor's customers include the world's largest food, beverage and pharmaceutical companies. The scale of our operations and importance of packaging in the supply chain means that through our commitments we can make a powerful impact and contribution to sustainability.

We believe our sustainability performance provides a competitive advantage and is valued by all of Amcor's stakeholder groups.

Our commitment to sustainability and our performance has been recognised by international indices, such as the prestigious Dow Jones Sustainability Index and the Carbon Disclosure Leadership Index. We are pleased with the progress we have made in our sustainability journey around our key priority areas including: Environment, Community, Workplace, Marketplace, and Economy.

Workplace safety continues to be Amcor's number one priority. Our safety results are world-class; however, we will continue to drive improvements in this area towards our goal of 'No Injuries'. Over half of our 300 plus sites world-wide achieved this target over the past 12 months. Despite these excellent results we occasionally experience very serious incidents. When these occur, we work very hard to learn from each incident and take prompt action to minimise similar risks across all of our sites. I am proud of the Amcor team's dedication to safety.

Our global EnviroAction program continues to drive improvement in environmental performance throughout our operations. This program sets short and long term reduction targets for Greenhouse Gas (GHG) emissions intensity, municipal water use intensity and waste to landfill intensity.

Two years into our second five-year EnviroAction period, I am pleased to report excellent results. We have delivered a 13% reduction in GHG emissions intensity, waste to landfill intensity has decreased by 31% and there has been a 12% reduction in water use intensity by our Australasian operations.

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Amcor's leadership in innovation has helped us deliver even better environmental performance as well as improved value propositions for our customers.

As we look to the new financial year, we are determined to strengthen our contribution to sustainability. We continue to work on ways to improve our engagement with the community. We know that Amcor's success depends on the success of the communities in which we operate. We are committed to applying our organisation's capabilities through our talented co-workers in ways that add value to communities, customers and co-workers wherever we operate.

Our strong financial results and the economic contribution we make in over 40 countries is testament to our operating model, The Amcor Way, the ongoing efforts of our talented co-workers and the strength of our business. We will continue to utilise our considerable innovation expertise to deliver powerful solutions for our customers and for end-use consumers.

I am proud to invite you to read our 2013 Sustainability Review, which I believe demonstrates Amcor's commitment to sustainability and our performance in making a real difference. We hope you enjoy reading about our progress and we would welcome your feedback and questions.



Ken MacKenzie

Managing Director
and Chief Executive Officer

Our approach to reporting

Our Sustainability Review 2013 conveys a summary of our performance within each of the five domains of our sustainability strategy: Environment, Community, Workplace, Marketplace and Economy. Also covered in this report are issues that are material to Amcor and all our stakeholders.

A more detailed report, prepared in accordance with the Global Reporting Initiative's (GRI) Sustainability Reporting Guidelines 31 (2006) and AccountAbility's AA1000 Assurance Standard (2008) and Assurance Standard (AA1000AS), is available for download from our website at www.amcor.com/sustainability. The GRI report includes more detailed information about the areas of focus discussed in this overview document, as well as a discussion of other highly material issues.



More information about the issues covered in this section can be found in our full GRI Sustainability Report, available at

amcor.com/sustainability

Who we are and what we do

Headquartered in Melbourne, Australia, Amcor Ltd is a publicly-listed company, listed as ordinary shares (AMC) on the Australian Securities Exchange (ASX).

Sales

A\$12 billion

Co-workers

33 000

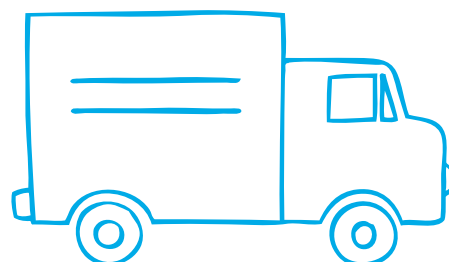
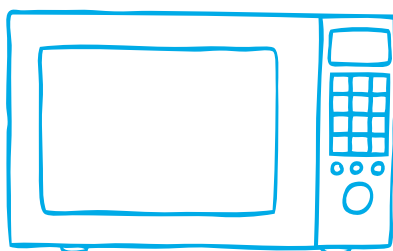
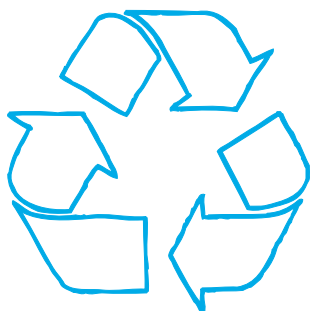
Sites

300+

We are one of the world's largest packaging companies. Over 80% of our sales are to the food, beverage, healthcare and tobacco industries.

Our responsible packaging and innovation contributes to better sustainability outcomes from farm to table. These include:

- > reducing the packaging footprint by making packaging lighter and optimising packaging size;
- > increasing the amount of recycled materials and using raw materials that have a lower carbon footprint;
- > increasing the efficiency of customer processes by designing packaging that enables faster sealing, reduces spills and breakage and allows more energy-efficient sterilisation methods;
- > designing packaging that maximises the use of transport space which helps to improve the efficiency of distributing goods;
- > creating packaging that is suitable for heat treatment or for packaging sterile products, allowing shelf stable products to replace those needing refrigeration;
- > modified atmosphere packaging, which can increase the life-span of consumer products significantly, particularly for fresh produce;
- > re-closable packaging which encourages consumers to protect food until it is used, reducing food waste; and
- > packaging food in microwavable packs, promoting more energy efficient methods of food preparation.



Our approach to sustainability

Our approach to sustainability starts with our Belief Statement, Core Values and The Amcor Way Operating Model. It incorporates the interests of our stakeholders and sustainability risks and opportunities we've proactively identified.

We address these through specific plans and actions across five domains: Environment, Community, Workplace, Marketplace and Economy.



Environment

Areas of focus

Implementing environmental management systems and continuously improving environmental performance at our sites.

Regularly setting and working towards our GHG emissions, water use and waste reduction targets.

Working with suppliers and customers to reduce environmental impacts throughout our supply chains and the life cycle of our products.

Community

Areas of focus

Conducting open and constructive dialogue in our communities.

Supporting local community projects that create mutually beneficial outcomes.

Utilising our packaging expertise to benefit the wider community.

Workplace

Areas of focus

Maintaining a safe workplace.

Engaging and developing our co-workers.

Maintaining a diverse workforce and providing equal opportunity.

Marketplace

Areas of focus

Offering innovative, responsible packaging and supporting our customers' sustainability objectives.

Promoting the role and benefits of responsible packaging.

Ensuring responsible and ethical sourcing and procurement.

Economy

Areas of focus

Realising opportunities for sustainable business growth.

Demonstrating good governance, business continuity planning and measured risk taking.

Managing climate change related challenges and opportunities.

Responsible packaging

Today, packaging is produced more quickly and efficiently than ever before. Packaging has an important role to play in today's modern world.



How packaging protects the environment

Consider this: globally, about a third of the food produced for human consumption goes to waste – which means that a third of the water, land use, energy and financial resources that went into producing it are also squandered. Yet people often think of food as environmentally benign because it is biodegradable, while packaging is polluting. This view ignores the impact of food production. The energy that goes into packaging makes up just 10% of the total energy that goes into producing, transporting, storing and preparing food. When packaging prevents food waste even a little, it can have a major positive impact on the environment.

How packaging protects the environment

Harvard Business Review
Blog network, June 2012

The role of packaging

Packaging is a fundamental component of supply chains, providing benefits such as product protection, consumer information, safe and convenient handling and product marketing. It makes an invaluable contribution to sustainability by protecting the product, preventing product spoilage or breakage, preserving the resources invested in the product and ensuring it reaches the end user fit for its intended purpose.

We work continuously with our customers and suppliers, collaborating on supply chain assessments and utilising our proprietary life cycle analysis software, ASSET™, to identify the most sustainable packaging solutions. Life cycle assessment provides the data required to make informed decisions about responsible packaging, accounting for the sustainability impacts of different packaging options throughout the value chain and across the entire product life cycle.

Did you know?

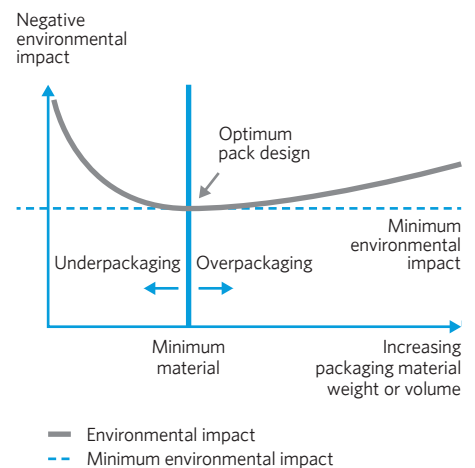
A value chain is a series of activities that are required to manufacture and deliver a product to the consumer. This includes the manufacture and procurement of raw materials and resources, manufacturing operations, logistics, sales and customer support.

The packaging paradox

If packaging does its job well then it seems like packaging is waste. If packaging fails to protect then the focus is on the spoiled product.

Packaged products generally represent far greater resources than the packaging used to protect them. In other words, a small investment of resources in packaging protects a far greater resource investment in the product.

What is responsible packaging?



There is an optimal amount of packaging (as shown on the graph, originally devised by Innventia AB). At this point the product isn't under-packaged, causing product to go to waste and it isn't over-packaged, leading to excess packaging waste. This is the most important aspect of responsible packaging.

For example, excessive focus on packaging weight reduction only, as a means to reduce raw material use and greenhouse gas emissions from transport, may have the unintended consequence of greater waste if the packaging fails and the product is spoiled.

'Where food is ruined in the food chain, we encourage the development of concepts that focus on better logistics and suitable packaging. With roughly one third of the food produced in the world for human consumption every year – approximately 1.3 billion tonnes – being lost or wasted, it is essential that we continue to work with partners to look for ways to address this issue.'

Robert van Otterdijk, Team Leader, **Save Food**

Did you know?

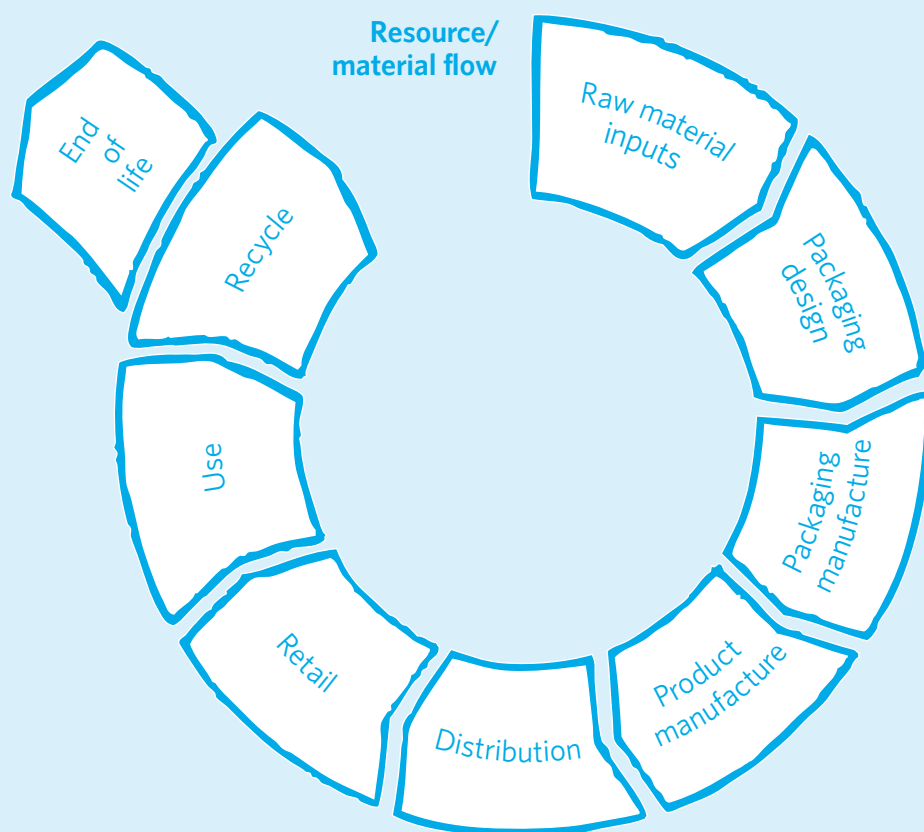
The carbon footprint of sugar is more than fifty times greater than the packaging protecting it. If sugar is wasted because of packaging failure, this represents the waste of all the energy, fertiliser, water and other resources used to grow, harvest and refine the sugar.



A total life cycle approach

For many people, choosing packaging that can be recycled seems the best option to minimise environmental impacts. However, the design and development of packaging often involves sustainability trade-offs. Attempts to optimise outcomes at one stage of the packaging life cycle often increase impacts at other stages.

Packaging must be considered from a total life cycle perspective. Life cycle assessments give us the end-to-end information required to make informed decisions about packaging sustainability.



Raw material inputs

- > The source of the materials
- > Supplier ethics and responsible procurement
- > Biodiversity impacts
- > The environmental footprint of the materials
- > Environmental and human health impacts

Packaging design

- > Product protection
- > Total life cycle impact
- > Market and regulatory requirements

Packaging manufacture

- > Resource use
- > Waste generation

Product manufacture

- > Filling efficiency
- > Product spillage and spoilage

Distribution

- > Contribution of packaging weight to transport emissions
- > Packing efficiency
- > Support for efficient distribution (e.g. via electronic tagging and tracking)

Retail

- > Product shelf life
- > Additional packaging or resources required at point of sale

Use

- > Storage life of the product in the home or other places of use
- > Product life after opening (e.g. re-close features and portion control)
- > Additional resource use required for use of the product (e.g. self-venting microwavable packages)
- > Complete removal of the product from the package (residual product waste)

End-of-life

- > End-of-life packaging collection/recovery
- > Packaging reuse, re-filling, composting anaerobic digestion
- > Packaging recycling
- > Energy recovery
- > Landfill

Life cycle assessments in action

Five hundred and ninety-nine life cycle assessments were performed this year for our customers, allowing them to compare the environmental impact of different packaging options.

In one example of how we used life cycle assessments to guide our customers' packaging decisions, we worked with an Australian food manufacturer this year to redesign the packaging for their rice product.

The existing packaging for their rice was a flexible pouch made from foil, paper and plastic. We compared the life cycle impacts of this packaging to that of a new pouch made from an alternative material. The new pouch would still provide the same product protection properties, but did not include paper and had reduced manufacturing complexity.

The life cycle assessment compared the raw material extraction, packaging production, distribution and end-of-life aspects of the packaging life cycle.

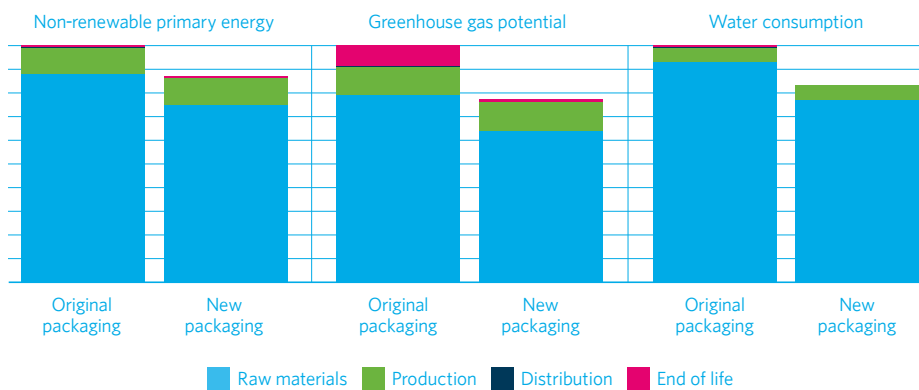
The life cycle assessment revealed that the new packaging would reduce the carbon footprint by 23% and water by 17%. With over 500 000 square metres of the rice packaging being used each year, approximately 258 500 kg of CO₂-e would be saved by switching to the new packaging. This is equivalent to taking 25 cars off the road for a year.

By changing the packaging of a rice product the GHG emissions equivalent to 25 cars per year will be saved.



Comparison of the environmental impacts across the packaging life cycle for original and new rice pouches

Impact relative to original packaging



Sustainability in action

Here are just some of the examples of our sustainability approach in action around the world.

1

At our Atlanta site in the USA, operations co-workers identified an opportunity to save cost and reduce the amount of materials used to create cartons. The team refined how the cartons were punched out of the cardboard sheet and also modified the machine so that the cartons were rotated, ready for the next stage in the manufacturing process.

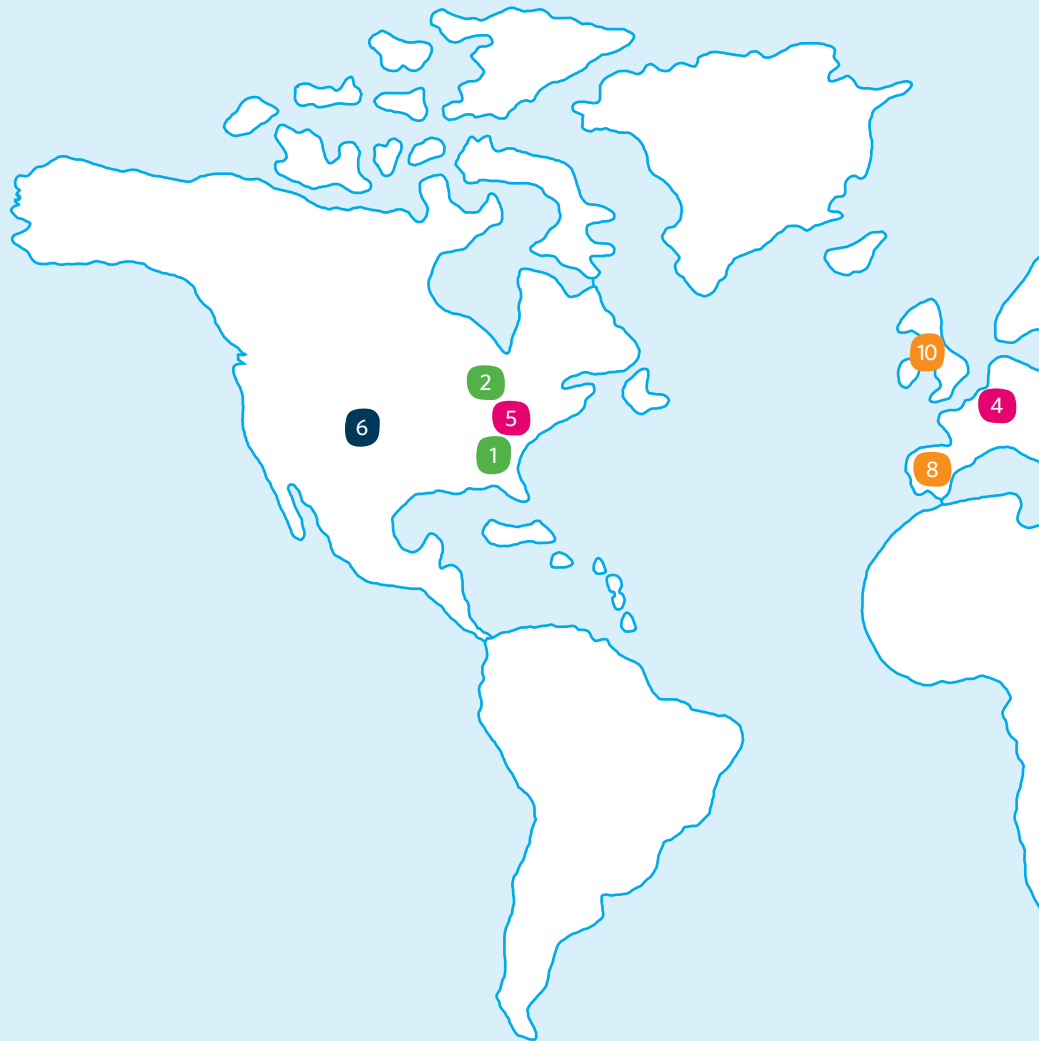
These changes achieved significant benefits, allowing the width of the cartonboard sheet to be reduced from 646 mm to 508 mm while producing the same number of cartons, achieving a 21% reduction in technical waste.

2

Our Bericap business in the USA identified oil cap materials (multi-layer oil cap liner) that could not be recycled and were creating 80 tonnes of waste per year. The team found a waste-to-energy solution where the cap liners were used for fuel rather than going to landfill.

3

Our global database allows us to compare the environmental performance of different sites to identify improvements in resource use. The comparison found that our site in Jiangyin, China was using more water than similar sites. Nineteen water meters were installed that identified two significant leaks. These were repaired, achieving a 32 megalitre per year reduction.



4

In Singen, Germany our site hosted the 47th annual football tournament – the 'Singen Industry Challenge Cup'. This is a major event of the community calendar as it provides a great opportunity for employees of different companies, their families, friends and other local community members to meet.

This year 15 teams representing 10 local companies took part.

5

To share their safety and sustainability knowledge with the local community, a fair was organised by our site in Manchester, Michigan, USA. The fair included participation by local water and energy organisations, ergonomics and safety demonstrations, sustainability and waste collection training and a demonstration by the local fire department. Fair attendees learnt about ways to make their homes safer and more environmentally friendly.



6

In the Americas, light-weighting initiatives for our PET bottles saved nearly 3 million kilograms of plastic during FY2012-2013 alone. One of the initiatives, the redesign of our popular PowerBlock beverage container, saved 1 880 tonnes of CO₂-e emissions, 208 million litres of water, and over 43 million megajoules of non-renewable energy in only nine months.

7

Our innovation specialists in Europe developed a new packaging solution for fresh products such as meat and cheese. The 'Packpyrus' packaging has up to a 70% reduction in carbon footprint over traditional packaging. This is achieved with the use of lightweight materials, the use of renewable fibres and optimised manufacturing processes.

8

To recognise their success in reducing their recordable lost time injuries by 75% in one year, whilst also improving their operational performance, our site in Alzira, Spain organised a family day to celebrate this outstanding success. Over 450 people joined many fun activities which highlighted the importance of the Safety First values in the workplace.




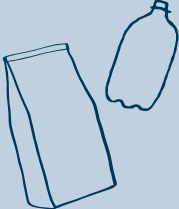

9

Our Beverage Cans site in Canning Vale, Australia introduced a Fatigue Toolbox for new co-workers as part of their Zero Harm 'Fatigue Fit' campaign. The Toolbox is designed to educate co-workers on how best to manage their health and wellbeing when undertaking shift work.

10

At our site in Cumbria, UK, co-workers achieved over seven years without a lost time accident. In honour of this achievement, co-workers were given the opportunity to nominate local causes to receive a donation. The site Health and Safety team then voted on the nominations. Grant recipients included cancer victims and facilities for local youths.

Performance summary

	Our areas of focus	FY2012-2013 objectives
	Environment Implementing environmental management systems and continuously improving environmental performance at Amcor sites.	> Build on existing capability and maintain high levels of environmental compliance.
	Regularly setting and working towards our EnviroAction targets.	> Progress towards EnviroAction targets in our product innovation processes and manufacturing operations.
	Working with suppliers and customers to reduce environmental impacts throughout our supply chains and the life cycle of our products.	> Expand implementation of our Supplier Code of Conduct. > Further product innovations that reduce impacts across the supply chain.
	Community Conducting open and constructive dialogue with our communities.	> Implement community impact standards across Amcor sites.
	Supporting local community projects.	> Continue support for local community support projects. > Improve our ability to measure and report contributions and impact.
	Utilising our packaging expertise to benefit the wider community.	> Business groups undertake various local community projects.
	Workplace Maintaining a safe workplace and achieving no injuries.	> Continue to improve our safety performance. > Implement the OSH&E Toolkit, Fire Protection Standards and Risk Engineering Guidelines at all sites to increase engagement.
	Engaging and developing our co-workers.	> Continue tracking action plans and communications with co-workers to increase engagement. > Implement the Amcor Leadership Framework. > Increase internal communication of Amcor's sustainability goals and progress.
	Maintaining a diverse workforce and providing equal opportunity.	> Continue to monitor and report our diversity indicators. > Continue sharing best practice diversity initiatives amongst our businesses.
	Marketplace Utilising our life cycle assessment capabilities to offer customers responsible packaging; and supporting our customers' sustainability objectives.	> Continued integration of LCA in the product development process and throughout our product life cycles.
	Promoting the role and benefits of responsible packaging.	> Further distribute the sustainability communications toolkit. > Further integrate sustainability into external communications.
	Ensuring responsible and ethical procurement.	> All sites to complete the Sedex Self-Assessment Questionnaire. > Expand implementation of our Supplier Code of Conduct.
	Economy Positioning Amcor to realise opportunities for sustainable business growth.	> Internal financial and non-financial targets set for businesses.
	Demonstrating best practice governance, business continuity planning and measured risk taking.	> Continuous improvement
	Managing climate change related challenges and opportunities.	> Continue to work with stakeholders and participate in industry forums.

Performance and plans

- > We have achieved high levels of compliance with our Environmental Policy and environmental regulations.
 - > 127 sites have ISO 14001 accreditation.
 - > We received four small fines globally for non-compliance with environmental regulations, totalling \$16 518.
 - > We will continue to drive improvements in environmental management and performance.
- > 13% decrease in GHG emissions intensity.
 - > 31% decrease in waste to landfill intensity.
 - > 12% decrease in water use intensity in our Australasia business and water management plans are in place at our other sites.
 - > We will continue to work towards achieving our 2015 EnviroAction targets.
- > Commenced alignment of suppliers to the Amcor Supplier Code of Conduct. 97% of the key suppliers to our largest business have signed up. The process is underway within our other businesses.
 - > The absolute scope 3 GHG emissions associated with our raw materials decreased by 4.5%, compared to our baseline year of FY2010-2011.
- > An Amcor standard for managing community impact is in place.
 - > Compliance with this standard is assessed as part of the ongoing internal site audit program and requires sites to determine and manage the impacts of our operations on the local community.
- > Co-workers from all Amcor businesses participated in community engagement projects.
 - > We implemented improvements to the way community contributions are reported, so that we can track and measure our global contributions.
 - > We will continue the development and implementation of a global Community Investment Strategy and guidelines to drive our approach in this area.
- > Various community projects were supported with the donation of packaging services and products.
 - > We will continue the development and implementation of a global Community Investment Strategy and guidelines. Utilising our packaging expertise and innovation capabilities will be an element of this strategy.
- > Achieved a Lost Time Injury Frequency Rate of 0.9.
 - > Achieved a Recordable Case Frequency Rate of 3.5.
 - > Occupational Safety, Health and Environment Toolkit completed, Fire Protection Standards and Risk Engineering Guidelines under review.
 - > We will work to continually improve our safety performance.
- > Actions resulting from engagement survey continued; next global engagement survey to be conducted in 2014.
 - > Amcor Leadership framework was implemented and embedded into our Human Resources programs to provide career development opportunities to co-workers.
 - > Communications about sustainability performance continued within our businesses.
 - > We continue to invest in the engagement and development of our co-workers.
- > 25% of our leadership positions are held by females.
 - > Approximately 20% our co-workers are female.
 - > The Board included one female Director (12.5% of total Directors).
 - > We will work to continually improve the gender diversity of our workforce.
- > 599 life cycle assessments completed, over 200 active users of our life cycle assessment tool.
 - > The life cycle assessment tool is now integrated into the product development process within our two largest businesses.
 - > Work to integrate life cycle assessments into our product development process will continue.
- > Presentations about sustainability topics were given at 15 conferences. Work continues with industry associations to develop standards, guidelines and approaches to packaging sustainability.
 - > We will continue to work to promote responsible packaging.
- > 90% of our manufacturing sites have completed SEDEX Self Assessment Questionnaires on labour standards, health and safety, business integrity and environmental performance.
 - > 20 sites were audited by a third party to confirm SEDEX data.
 - > Commenced sign up of suppliers to Amcor Supplier Code of Conduct. 97% of the key suppliers to our largest business have signed up. The process is underway within our other businesses.
 - > Aiming to have all sites complete SEDEX questionnaires in FY2013-2014.
 - > Aiming to have all key suppliers to each of our businesses aligned with the Amcor Supplier Code of Conduct.
- > 8.6% improvement in profit after tax and before significant items, compared to last year.
 - > We are ensuring the alignment of strategic business growth with sustainability principles.
- > Continued to improve our governance and business continuity management processes, with emphasis on fraud and crisis management this year.
 - > Continuing improvement is planned.
- > Continuing to improve management of climate change challenges and opportunities within our Enterprise Risk Management process.
 - > Recognised as a leading company on the the Dow Jones Sustainability Asia Pacific Index and the Carbon Disclosure Leadership Index, Materials Sector, Australia and New Zealand region.
 - > Continuing improvement is planned.

'This is the most sophisticated recycled paper making machine in Australasia. It produces high-quality 100% recycled brown paper that is stronger, more consistent and has an improved colour for our customers.'

Nigel Garrard, Managing Director, **Amcor Australasia and Packaging Distribution**



Environment

With over 300 sites across the globe, we have a responsibility to manage our environmental impacts. To achieve this, we focus on:

- > implementing environmental management systems and continuously improving environmental performance at our sites
- > regularly setting and working towards our GHG emissions, water use and waste reduction targets
- > working with suppliers and customers to reduce environmental impacts throughout our supply chains and the life cycle of our products

Environmental management and continuous improvement

Our approach

Embedding a focus on environmental sustainability throughout all of Amcor's operations is key to our success. We are committed to continuously improving and reporting on the environmental performance of our operations. Our aim is to meet or exceed the environmental regulatory requirements of the regions in which we operate.

Our Environmental Policy is supported by three mandatory environmental standards: Environmental discharges, Cooling towers and Community impact. These standards address the highest risks at our sites. All sites are required to have an environmental management system in place e.g. ISO 14001 or equivalent, and to comply with all three environmental standards.

How we are doing

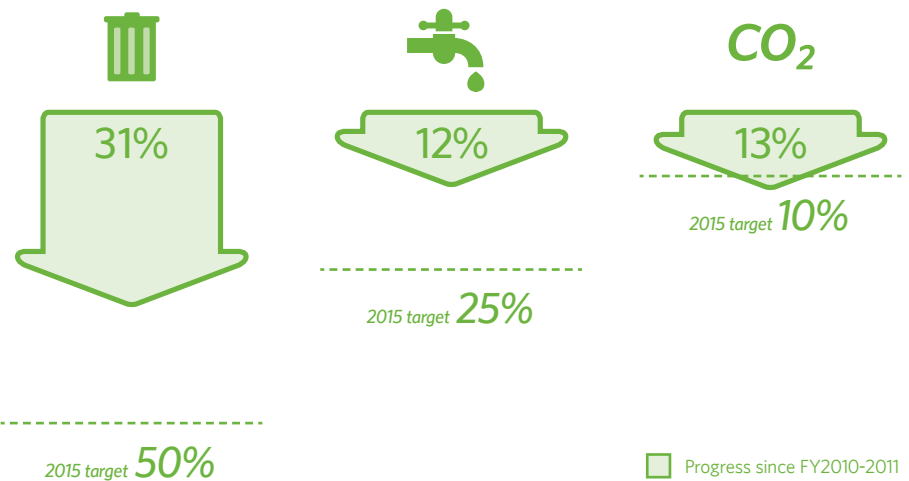
To date, 127 sites (approximately 56% of all manufacturing sites) have achieved ISO 14001 accreditation for their Environmental Management Systems (EMS), including our key sites in Europe, Australia, Asia and the Americas.

The remainder are either working towards an independently certified EMS or have processes and systems in place that are equivalent to ISO 14001. Some low-risk sites have simpler systems in place to comply with local regulations and to identify improvement opportunities.

Four small fines were received for non-compliance with environmental regulations over the year, totalling \$16 518.

The environmental management within our operations will be continuously improved to meet our regulatory obligations and to ensure that we continue to meet and exceed community expectations wherever possible.

EnviroAction – Environmental performance and targets



Environmental targets and performance

Our approach

Our global EnviroAction program sets short- and long-term reduction targets for greenhouse gas emissions, municipal water use and waste to landfill. The program is designed to drive continuous improvement in environmental performance throughout our operations.

In FY2010-2011, at the end of the first five-year EnviroAction period, we had reduced our waste to landfill intensity by 59% and our water use intensity by 46%, whilst our greenhouse gas emissions intensity decreased by 4.5% from the baseline.

The second round of reduction targets are:

Greenhouse gas (GHG) emissions

- > 10% reduction in GHG emissions intensity from FY2010-2011 by FY2015-2016; and
- > 60% reduction in GHG emissions intensity from FY2005-2006 by 2030.

Did you know?

Our reduction targets for GHG emissions, waste to landfill and water all use an 'intensity measure'. 'Intensity' measures how efficiently, in environmental terms, we convert raw materials into packaging products, relative to our output.

As we produce many different packaging types, e.g. bottles, cardboard boxes and plastic bags, we needed a measure of manufacturing activity that would work for all types. We selected gross profit as that unit. This means we can compare our performance year-over-year even if the size of our business changes.

Our environment continued



Investing in Innovation

In February 2013, the \$500 million 'B9' paper machine was officially opened at our existing site in Botany, Australia. B9 is custom built and replaces three older paper machines to deliver significant environmental benefits. The combination of de-commissioning the old machines and efficiencies offered by B9 is projected to:

- > reduce water use by 26%;
- > reduce energy usage by 34%; and
- > reduce waste to landfill by 75%.

The paper produced on the B9 machine uses 100% pre- and post-consumer waste – Amcor's Recycling business collects waste paper and old corrugated cartons as the key inputs to create recycled paper which is FSC® Certified.

Jacob Chretien, General Manager Technical Paper & Recycling, Australasia said: 'I am proud to say that B9 is the most innovative paper machine of its kind in Australasia. The investment in B9 reinforces our commitment to sustainability, delivering tangible environmental benefits and greater efficiencies.'

'The team on site has been an integral part of our success – the commitment and determination to see the B9 machine become a world-class example of paper manufacturing has been truly inspiring. We look forward to the opportunities that this investment brings to Amcor and our customers,' Jacob said.

® FSC is a registered trademark of the Forest Stewardship Council

We have achieved a 13% reduction in GHG emissions intensity over the last 2 years.

Waste to landfill

- > 50% reduction in waste to landfill intensity from FY2010-2011 by FY2015-2016; and
- > a long-term objective of zero waste to landfill.

Water use

- > 25% reduction in water use intensity from FY2010-2011 by FY2015-2016 (in our Australasia business only); and
- > implementation of water management plans in other regions.

How we are doing

Greenhouse gas emissions

This was the second year in our second five-year EnviroAction period. We have achieved a 13% reduction in GHG emissions intensity, compared to the baseline.

We created 10.9 million tonnes of GHG emissions in FY2012-2013, which is 7% less than two years ago in absolute terms.

Waste from our operations

Our total waste for FY2012-2013 was 552 kilotonnes, with over 80% of this being recycled.

Compared with our FY2010-2011 baseline, waste to landfill intensity decreased by 31%.

Our absolute waste to landfill in FY2012-2013 was 62 kilotonnes (11% of our total waste). The majority of our waste to landfill is produced by our Australian paper mills due to contaminants in the recycled paper feedstock.

Water use

Our sites used a total of 9.08 gegalitres of water during FY2012-2013. The majority of the water is used in our Rigid Plastics business in the Americas, where it is mainly used for evaporative cooling, and in our Paper and Board manufacturing sites in

Australia, as paper manufacturing processes are inherently water intensive.

Water use intensity for our Australasian business for FY2012-2013 was 20 656 KL per A\$ million of gross profit. This represents a 12% reduction, compared to the baseline year of FY2010-2011.

Our global absolute water use has decreased by 8% since FY2010-2011.

Reducing environmental impacts in our value chains

Our approach

The environmental impacts of our packaging products are considered across their total life cycle and we work closely with our customers to identify and develop lower impact packaging solutions.

Raw materials and suppliers

The contribution and breakdown of scope 3 GHG emissions (indirect emissions contributed by purchased raw materials and fuels and outsourced activities such as transport and waste disposal) are measured so that we can track our progress and direct our efforts towards activities that will have the biggest impact.

Customers

We work with our customers who seek our collaboration to reduce the GHG emissions, water use and waste associated with the use of our packaging in their factories. This includes activities such as ensuring the specifications of their filling machines are integrated in the packaging process. At the end of the development phase, testing on the customer's filling machines with our product is conducted as part of the qualification process. This ensures that the best operating conditions are identified before scaling up the production.

Consumer use of packaging

As discussed in the Marketplace section of this report, a range of life cycle assessment tools are used to generate the data required for our customers to make informed decisions about the packaging they select. This helps our customers respond to consumers' interests in packaging sustainability.

Packaging end-of-life

We work with industry associations, not-for-profit groups and governments to investigate end-of-life options for packaging, such as recycling, composting or energy recovery.

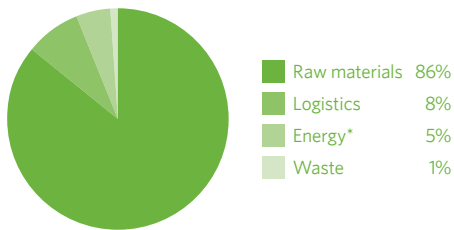
How we are doing

Raw materials and suppliers

The majority of our GHG emissions are indirect (scope 3) emissions, with the largest contribution being the raw materials used for our manufacturing processes.

Scope 3 – Indirect emissions

%



* Energy consumed during the generation and delivery of fuels, plus electricity transmissions losses.

We have reduced the absolute scope 3 GHG emissions associated with our raw materials by 4.5%, compared to our baseline year of FY2010-2011.

Did you know?

The majority of our GHG emissions are indirect (scope 3) emissions, from the production of the raw materials we use. Those that contribute the most emissions are the resins used to make our rigid plastic containers and flexible plastic films. The aluminium used in some of our packaging is also a major contributor. We are actively increasing the amount of post-consumer recycled content in our rigid plastic containers, replacing virgin resin. We were also a founding member of the Aluminium Stewardship Initiative which aims to drive greater transparency and sustainability throughout the aluminium supply chain.

Within our largest business, Flexibles Europe and Americas, 87% of sites, representing 91% of total revenue, are certified to the environmental management standard: ISO 14001



Improving the sustainability of coffee

Coffee is one of the world's most widely grown crops and is a major source of export revenue for many countries in tropical regions. An estimated 100 million people are dependent on coffee for income.

Traditionally coffee crops grew under the shade of the forest; however, modern practices involve new, more intensive ways to grow coffee. By positioning the plants in full sun and using synthetic fertilisers, herbicides and pesticides, coffee growers are able to produce lower quality but temporarily higher yielding coffee varieties.

Amcor participated in an Earthwatch fellowship expedition to the Tarrazú region of Costa Rica. Five co-workers worked with the local community to help identify practices that enable a more sustainable way for producing coffee in their region.

Participating in Earthwatch gave co-workers first hand experience in the daily pressures coffee farmers face balancing sustainable practices with the demand for growing larger crops, faster than ever before.

Brian DeArmon, Material Coordinator Amcor Rigid Plastics, participated in the expedition and shared his reflections: 'A collective appreciation of quality coffee has entered mainstream America, but an understanding of what goes into getting that coffee to a point where it can be consumed – and what it is going to take to keep that supply healthy and reliable – has lagged behind.'

However, once you understand what is involved with all of those and see (and taste!) the results, perceptions can change.'

Each year our co-workers in Novgorod, Russia join forces with the community to remove rubbish from the banks of popular nearby lakes. This year, over five tonnes of waste was collected for responsible disposal.



Community

As an employer, neighbour, customer and supplier in over 40 countries, we strive to have a positive impact in the communities in which we operate. To do this, we focus on:

- > conducting open and constructive dialogue in our communities
- > supporting local community projects that create mutually beneficial outcomes
- > utilising our packaging expertise to benefit the wider community

Community engagement

Our approach

Our approach to community engagement is formalised in our Environmental Policy, which states that we will 'communicate openly with our co-workers and the community about our performance.'

This policy is supported by a global Amcor Community Impact Standard. This standard requires our sites to conduct risk assessments to identify and manage all potential nuisance and other impacts on their local and broader community. It also requires each site to work with local regulators to understand, monitor and control community impact and to respond to enquiries or complaints received from the community. Our sites are also required to positively engage with the local community and keep records of having done so to support the development of future engagement strategies. Sites are audited for compliance with this standard as part of our audit program.

Our performance

The Fairfield Paper Mill site in Victoria, Australia was occupied by Amcor for over 90 years. The mill is located on Melbourne's major river and is less than ten kilometres from the city centre. The sale of this site was of great interest to the local community. To ensure we heard their views on the future development plans we participated in several community meetings with local government representatives. The site has now been sold and will be redeveloped as a residential area.

In Sydney, Australia, the redevelopment of our Botany Paper Mill also included significant community engagement. Regular newsletters were distributed to local residents and posted on our website to ensure that the community was informed. A hotline telephone service was also available for the community to provide feedback. Following the official opening in February, 2012, the Mill hosted a family fun day for co-workers and their families at the site.

Historically, the operations of our three paper mills in Australia have had the most impact on local residents and had formal community consultation programs in place. With the closure of two of the mills by 2014, our sites globally will largely consist of factories, distribution centres or offices within commercial or industrial areas. These sites will select the community engagement activities that are appropriate for the communities in which they operate and to meet the requirements of the Amcor Community Impact Standard.



Volunteer Day

Our Flexibles Asia Pacific business organises a Volunteer Day each year to demonstrate their commitment to the Amcor core value of Social Responsibility. Each site across the Asia Pacific selects activities appropriate for their community. For example, co-workers at the Singapore head office organised a day on which co-workers volunteered their time on a Saturday to help the elderly. By cleaning, painting and donating household and grocery items, the Amcor co-workers made life a little easier for some local elderly community members. Co-workers in Thailand organised a mangrove-planting day to reforest a degraded area of coastline.

Our community continued

Think Global, Act Local

As a global company in over 40 countries, it is important that we respect and support the local communities and environment we operate in. Co-workers engage in activities locally to address the specific needs of their community.

Co-workers in Argentina worked with their community to help improve the health and safety of disadvantaged families. Yanina Assad, HR Manager, said: 'At Amcor we have a safety culture of No Injuries and as part of this we regularly review our practices and procedures. We wanted to share this valuable knowledge with the local community and put together training resources and scheduled activities. One example is a home safety check list we created for families to identify and put in place steps to protect against common risks like carbon monoxide poisoning from gas heating.'

Every year since 2002, at the lakes region in Novgorod, Russia, our Tobacco Packaging team joins forces with the community to remove the rubbish on the lake banks. In June 2013, over five tonnes of waste was collected for responsible disposal as part of the Clean Banks program.

Varvara Zhila, an Amcor co-worker, took part in the day and said: 'We all use and love the lakes, and we can't afford to take our natural beauty for granted. Coming together with a common purpose helps unite us as a community and reinforce why it is so important to dispose of our rubbish properly.'

Now in its third year of running, Amcor Rigid Plastics conducted a community partnership grants program where they received fourteen applications across North America, and Central and South America for funding to contribute to causes supporting veterans, orphans, people with disabilities and victims of domestic violence.

Co-workers actively engaged and partnered with residents and organisations from their local community, utilising a broad range of skills from recycling to building expertise, helping to build lasting bonds with their local communities.

Supporting our local communities

Our approach

Our co-workers are encouraged to determine the best way for the Company to contribute to the community in which they live and work. Requests for support from local community groups are managed by co-workers at the each Amcor site. This support usually takes the form of volunteerism, financial support, contributions of packaging products (often donated in partnership with our customers) and activities to meet specific community needs.

We are continually refining our Community Investment Guidelines to provide frameworks for our engagement with the communities in which we operate locally and globally.

Our ongoing global partnership with Earthwatch has been running for over ten years. The partnership provides our co-workers with an opportunity to participate in local scientific field-based research projects each year to inspire and build a commitment to the environment and a deeper understanding of how we can contribute.

Our performance

We know that Amcor's success depends on the success of the communities in which we operate. We are committed to applying our organisation's capabilities through our talented co-workers in ways that add value to communities, customers and co-workers wherever we operate.

This year we improved the way community contributions at local sites are reported, so that we can track and measure them globally. We anticipate this centralised reporting will commence in FY2013-2014.

Examples of our local community investment activities around the world include:

In August 2012, the Amcor TORTOUR 2012 Team, a courageous group of six co-workers, cycled 1 000 km around Switzerland to support Project Blindspot, a charity project run by The Laureus Sport for Good Foundation to fund sporting activities for disadvantaged children around the world. The Amcor TORTOUR Team raised \$27 000 and crossed the finish line six hours earlier than their initial estimate.

In Brazil, a team of co-workers shared gifts at Creche Lar Nossa Senhora do Pobres, a local daycare facility for needy families. Similarly, in Venezuela co-workers visited the cancer ward at Hospital Central de Valencia to celebrate Children's Day. The gifts they brought with them were very much appreciated and they also provided chairs to outfit a small children's dining room in the cancer ward.

Globally 15 co-workers participated in Earthwatch fellowships at locations in India, Costa Rica and Australia. During our 12-year relationship with EarthWatch, over 100 co-workers have participated in 50 scientific expeditions around the world.

A global strategy is being developed to take our community investment and social responsibility activities to the next level. The strategy will align our organisation's capabilities with programs that resonate with communities, customers and co-workers both globally and locally.

Did you know?

Since 1971, Earthwatch has conducted 1 400 research projects in 120 countries and 100 000 individuals have joined field trips to connect with research expeditions. Often in stunning and protected areas, these expeditions allow us to understand how best to preserve and improve wildlife habitats, cultural knowledge, and the natural resources that we all rely on.

Utilising our packaging expertise to benefit the wider community

Our approach

Due to the scale, scope and geographic spread of our markets there is the opportunity to contribute our packaging expertise and products to initiatives that address social needs. These range from

Last year, we designed and manufactured the lidding component of ColaLife's AidPod anti-diarhoea fit which delivers anti-diarhoea medicines to remote communities in the developing world. The fit received top honours at the Dupont 2013 Packaging Awards and was also recognised as Ethical Product of the Year at the Observer Ethical Awards.

advocating the role of packaging in reducing food waste to collaborating with our customers and supply chain partners to address specific health concerns.

How we are doing

We are working towards proactively coordinating our efforts in this area. Currently, we respond to requests for help from organisations such as the Wesley Mission in Victoria, Australia which requested food collection boxes. More than 5 000 collection boxes were designed and produced to be used as food collection points in supermarkets and schools to collect more than 44 tonnes of food to donate to those in need.

The strategies being developed to extend our community investment and social responsibility activities will have a strong focus on utilising our packaging expertise and footprint to deliver social improvements.



Competition drives innovation

For the second year, our Flexibles Asia Pacific business ran the Amcor Innovation Packaging Contest. The competition provides students with insight into the fast moving packaging industry while giving recognition of their ideas on new packaging solutions.

Gilles Swyngedauw, Director Research & Development and Process Development, Amcor Flexibles Asia Pacific, said: 'We started this competition to give students the opportunity to gain real life experience of the packaging industry and to learn how innovation is central to success. Every day we are looking for new, responsible packaging solutions, we never stand still.'

Twenty-three universities across China participated in the competition, with 450 applications generating a total of 259 workable new ideas. The submissions provided insight into what is important to the younger generation in Asia, in terms of packaging. Convenience and waste reduction topped the list.

'It has been a great exercise to give the younger generation a voice to provide their ideas on packaging and its future direction, as well as hopefully attracting a talented next generation to make our industry the best it can be,' Gilles Swyngedauw said.

Four students from Wuhan University won the first prize and travelled to our head office in Australia, spending time with our Innovation Team. They also learnt more about the industry and how it innovates to find new and better solutions.

'A company's safety performance and approach can provide a window into "management quality".'

Elaine Prior, ESG Investment Analyst, **Citi Research**



Workplace

We are committed to providing a safe, rewarding and motivating environment to support our co-workers in reaching their potential. To achieve this, we focus on:

- > maintaining a safe workplace
- > engaging and developing our co-workers
- > maintaining a diverse workforce and providing equal opportunity

Maintaining a safe workplace

Our approach

Our approach to workplace health and safety is driven by our Global Safety Policy, a global five-year strategic plan and an annual action plan at each of our sites.

A set of mandatory global standards for safety, environment management and site security is in place. Audits measure compliance against these standards and our governance model requires reporting to our Board on significant incidents of non-compliance with these standards.

Safety performance impacts remuneration for senior executives.

Did you know?

123 900 behavioural audits were completed during FY2012-2013. A behavioural audit involves observation and discussion with a co-worker to prevent unsafe acts and to reinforce positive safety behaviours. These positive interactions are an important part of our safety culture.

Our performance

During FY2012-2013 a fatal accident occurred at our plant in Allentown, Pennsylvania, in the USA. A contractor working in the loading dock area was fatally injured by a tractor trailer, which was being driven by a second contractor. Amcor sites implemented additional procedures to reduce the risk of similar accidents in the future, including risk assessments for contractor tasks for operations near loading docks.

Our Lost Time Injury Frequency Rate (LTIFR) is the number of injuries resulting in at least one full work day lost per million hours worked.

In FY2012-2013, the LTIFR was 0.9. This compares to last year's restated¹ rate of 0.8.

Our Recordable Case Frequency Rate (RCFR) calculates the number of medical treatment cases and lost time injuries per million hours worked. In FY2012-2013, the RCFR was 3.5.

This compares to last year's restated¹ rate of 3.4. Both Amcor co-workers and contractors are included in our safety metrics.

Following a workplace incident at our Athol Park Fibre Packaging site in South Australia in November 2010, where a co-worker suffered multiple fractures to her leg and foot, we were fined \$96 000 in December 2012.

In the *Safety Spotlight: ASX100 Companies & More* report, published by Citi Research in May 2013, Amcor's LTIFR was 11th lowest of the 72 largest publicly traded companies who report the metric.

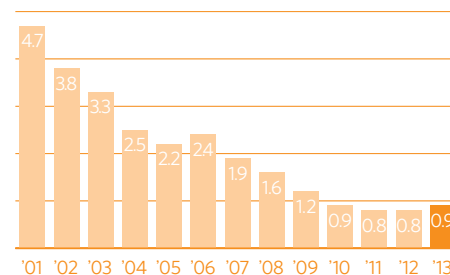
Improving our performance when our injury rates are so low is going to be difficult but we continue to aspire to our goal of 'No Injuries'. In the short term, our auditing program is being strengthened with cross-site audits. Representatives from one Amcor site will audit the safety management at another Amcor site. This will standardise our approach to the internal auditing of safety and will promote the sharing of safety best practice between sites.

To adopt best practice techniques, we started tracking and reporting separate metrics for contractors in January 2013. Next year we will also be calculating separate frequency rates to better understand injuries sustained by contractors at our sites.

Integrating newly acquired sites is also a challenge. It usually takes up to twelve months to implement our safety standards and often longer to get those sites to the required level of safety performance.

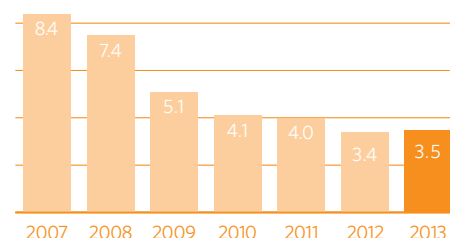
Lost time injury frequency rate

Number of lost time injuries per million hours worked



Recordable case frequency rate

Number of recordable cases per million hours worked



Introducing low-risk safety knives achieved a 75% reduction in knife related injuries.

¹ Since the finalisation of our 2012 Sustainability Report, the LTIFR result for FY2011-2012 has been recalculated from 0.7 to 0.8 and the RCFR from 3.1 to 3.4. This is attributable to the integration of acquired sites and changes in injury severity over time.

Our workplace continued



Simple innovations making a real difference

Amcor is committed to a safe working environment; it's our number one priority. Safety is, after all, about people, not numbers.

Co-workers use knives to cut laminates as part of their daily role. The safety team in Europe and America identified that using open or retractable blades presented a risk and replaced them with low-risk safety knives. The new knives are designed so that co-workers can cut film but cannot actually touch the blade, a relatively simple but highly effective solution to an injury risk. An awareness campaign was conducted at the same time to educate co-workers and change work place behaviours.

'We have always had robust safety guidelines. However, safety never stops at implementing a process; it requires continual vigilance. Introducing the low-risk knives achieved a 75% reduction in knife related injuries and we will continue to look for ways to make that figure zero,' Ingo Legermann, Manager of Health and Safety Flexibles Europe and America said.

The team then shared the program with their counterparts in Asia Pacific, who saw the benefits of the Safe Knife Policy and rolled it out to all plants in their region.

'Collaborating and sharing best practice helps nurture our culture of safety, where everyone understands and expects the highest safety standards. Since we introduced the policy into our region, 3 746 knives have been replaced resulting in zero laceration injuries from hand-held knives,' Laura Wong, Vice President of Operations Flexibles Asia Pacific said.

Engaging and developing our co-workers

Our approach

We believe that engaged co-workers are highly productive, more customer-focused, safer and intend to stay with the Company longer. We conduct regular engagement surveys of all co-workers, in multiple languages. Our last survey was conducted in 2012 and generated over 26 000 responses. Some of our businesses also carry out more regular 'pulse surveys' at different sites, to better understand engagement levels.

Our Amcor Leadership Framework outlines the skills and competencies required at all leadership levels to ensure the successful achievement of our corporate objectives. This framework is the basis of a significant effort directed at providing development opportunities for co-workers to help them work more effectively in their current roles and to develop their future careers.

Our performance

Over the last 12 months, we have embedded the Amcor Leadership Framework into our Human Resources processes – induction and onboarding programs, recruitment and management and leadership development programs. Leadership competencies are now also assessed through our performance management process. In 2012 we launched a 360 degree tool to provide comprehensive feedback from other colleagues to co-workers on these competencies.

Did you know?

A 360 degree tool is used during the management development process and allows a variety of different stakeholders, including subordinates, peers, supervisors, customers and suppliers to provide feedback about a co-worker's performance and development opportunities.

Feedback from the 2012 Engagement Survey led to the introduction of an online workplace collaboration tool called Amcor Connect which is being rolled out across the company. It aims to strengthen collaboration in the sharing of best practice between co-workers globally.

Our CEO Outperformance Awards were conducted again this year. This program recognises co-workers from around the business for their outstanding achievements in demonstrating our core values and supporting our operating model.

Diversity and equal opportunity

Our approach

Our approach to diversity is based on our Talent through Diversity Policy and the metrics established by our Board of Directors. These metrics are reported annually to the Board and are:

- > The number of females employed at Amcor as a proportion of the total workforce.
- > The proportion of females employed at leadership level (defined as middle management including plant level leadership and above).
- > The proportion of females on the Board of Directors.

Our performance

As of 30 June 2013:

- > approximately 20% of our co-workers were female.
- > 25% of our leadership positions were held by females
- > the Board included one female Director (12.5% of total Directors).

Our Global Management Team has a strong focus on gender representation in talent acquisition. Over the last 12 months, we have seen a distinct increase in the appointment of females to our senior roles. Fifty eight percent of senior role appointments were female.

Diversity initiatives are also underway in our global operations. Examples include:

- > A Diversity Council operates within our Australasian Business Group. Sponsored by the President, it is continuing to raise the profile of diversity across the business group.
- > We are a corporate partner to the National Association of Women in Operations in Australia, with co-workers attending events hosted by the organisation.
- > In North America, a Young Women's Network has been established to support young women at the beginning of their careers.

We will continue to create an inclusive environment, regularly reporting on our diversity metrics.

Other important issues

Human rights and discrimination

Our approach to human rights and discrimination is described in our Code of Conduct and Ethics Policy (available at amcor.com/policies).

Co-workers can report instances of discrimination or human rights abuses via our Whistleblower Service. External stakeholders can also use our third party complaints service.

We monitor our labour practices through membership of the Supplier Ethical Data Exchange (SEDEX). SEDEX is a global not-for-profit membership organisation that provides an online platform for reporting labour standards, health and safety, business integrity and environmental performance information.

Labour practices

In 2006, minimum global labour standards were set for our operations. Not only do we abide by the national laws of each country in which we operate, we also operate in accordance with internationally accepted practices and procedures, such as the OECD Guidelines for Multinational Enterprises. Our Company Code of Conduct and Ethics Policy sets minimum standards for the following labour practices: mutual respect, discrimination, forced and child labour, compensation, co-worker benefits, freedom from harassment and providing a safe working environment.

Nearly 50% of our co-workers are covered by collective bargaining agreements.

Co-workers can report harassment, bullying or non-compliance with our Code of Conduct through an internal grievance procedure or via our Whistleblower Service.

Over 90% of our 225 manufacturing sites have completed a SEDEX self-assessment questionnaire (SAQ). The questionnaire includes questions about labour conditions and human rights.

Our Group Internal Audit function audits responses to the SEDEX SAQ when they visit sites as part of their annual audit schedule. The responses are also checked during third party SEDEX audits that are requested by our customers.

Did you know?

Our Whistleblower Service is operated by an independent third party to facilitate reporting of harassment, discrimination, fraud and other potential misconduct in the workplace. The service can be accessed anonymously by telephone in 33 countries or by email or postal mail. Each report is investigated thoroughly and appropriate action taken where necessary. Whistleblower matters are reported to our Board of Directors.

Engaging, creating, collaborating, innovating

Amcor is embracing a new way of working that is more collaborative, creative, and focused on harnessing the power of our people around the globe.

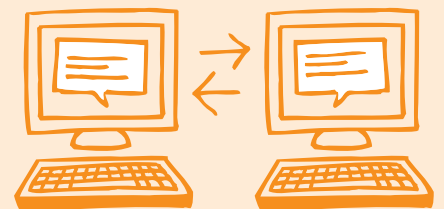
In response to feedback from co-workers in our global engagement survey in 2012, we introduced Amcor Connect, our new workplace collaboration tool.

Amcor Connect allows co-workers to share information, best practice and ideas and to collaborate to achieve better business results.

More than 1 000 co-workers have been using Amcor Connect in FY2012-2013, as part of our initial pilot program rollout.

During the year, more than 300 communities have been created where co-workers can come together in a virtual team room to share information and files, problem solve and innovate. Currently communities range from improving workplace safety, to sharing best-practice on procurement, to driving energy efficiency across the Company.

We are excited about progressively expanding access to Amcor Connect to more co-workers over the coming year, to create a truly connected and collaborative global workforce.



The REDcycle recycling program diverts flexible plastic packaging from landfill, with collected materials being recycled into furniture for schools, kindergartens and other community groups.



Marketplace

We have the product development capability and technical know-how to drive sustainability throughout the supply chain and the packaging life cycle. To do this, we focus on:

- > offering responsible packaging and supporting our customers' sustainability objectives
- > promoting the role and benefits of responsible packaging
- > ensuring responsible and ethical sourcing and procurement

Offering responsible packaging and supporting our customers' sustainability objectives

Our approach

Life Cycle Assessment (LCA) is a data-based technique used to assess the sustainability impacts associated with all the stages of a product's life – from raw material extraction through materials processing, manufacture, distribution, use and disposal or recycling.

We use our proprietary LCA software, the Advanced Sustainability Stewardship Evaluation Tool (ASSET™), and other software tools such as the Packaging Impact Quick Evaluation Tool (PIQET) to generate the life cycle data that allows different packaging options to be compared.

Many of our customers have specific sustainability objectives for packaging, such as weight reduction. There is also increasing interest on ethical sourcing. We work closely with our customers to help them achieve their objectives for the packaging of their products and participate on the supplier sustainability boards of several of our largest customers.

The use of the ASSET™ tool is being formally integrated into our product development process, further demonstrating how sustainability is being embedded across all our operations.

How we are doing

A total of 599 life cycle assessments were performed this year for our customers. The number of packaging life cycle assessments in the ASSET database is now over 3 600, making it a valuable resource for Amcor and our customers. We anticipate the number of new assessments undertaken will reduce over time as the vast majority of our packaging formats are now available for re-use within the database.

The ASSET™ tool is now integrated into the product development process for our two largest businesses: Flexibles Europe & Americas and Rigid Plastics, which represent more than 50% of our revenue.

As a strategic supplier to most of the world's largest food, beverage, medical device and pharmaceutical manufacturers, we have a significant role to play in helping them meet their sustainability targets. This includes activities ranging from participation on Supplier Sustainability Boards, to helping customers determine their own sustainability objectives.

As a signatory to the Australian Packaging Covenant (APC), we work with Australia's largest food and beverage companies to help them meet the APC goals relating to packaging design, recycling and product stewardship. A number of those companies approached us this year to support their compliance with the APC's sustainable packaging guidelines.

Promoting responsible packaging

Our approach

As a global leader in the packaging industry we promote responsible packaging by:

- > collaborating on the development of processes, standards and tools for a consistent approach to sustainability across the packaged product life cycle and throughout our value chains;
- > promoting the role and benefits of responsible packaging by presenting at conferences and seminars around the world;
- > contributing to government and non-government organisations' policy formulation on topics such as recycling, waste reduction and processes, guidelines and metrics that impact the manufacture, use and disposal of packaging; and
- > participating in industry forums and groups.



Collaborating for new solutions

The REDcycle organisation has developed and implemented an innovative closed-loop recycling initiative that makes it possible for Australian consumers to responsibly dispose of their soft plastics. Soft plastics are a common packaging type used to protect and extend the life span of produce through the supply chain and into the store – examples include bread bags, biscuit packets or frozen food bags. Our Flexibles Asia Pacific business has been working with the organisation to make the program a success by providing funding and expertise on how packaging is manufactured.

Consumers now have the opportunity to recycle their soft plastic packaging at dedicated recycling bins which are easily accessible in Coles stores, a major Australian supermarket retailer. The program sets new standards for recycling by diverting flexible plastic bags and packaging from landfill and instead materials collected are then recycled into furniture for schools, kindergartens and other community groups.

RED Group Director of Development Elizabeth Kasell remembers: 'Years ago, it occurred to me that it didn't make sense that my hard plastics were recycled at kerbside and my soft plastics were going

Our marketplace continued

Collaborating for new solutions continued

to landfill. My goal was to find a solution where consumers would have the opportunity to easily recycle their soft plastics when going about their day-to-day activities like food shopping, and then to meet them half way – and that is what we have done.

‘The collaboration between consumers, retailers, distributors and manufacturers has meant that we have been able to establish the program where over 470 bins are now accessible around Australia, and this is only the beginning. I am proud that this means over one million items a week are being recycled rather than going to landfill,’ said Elizabeth.

Richard Smith, General Manager of Technical Development, Amcor Flexibles Asia Pacific, commented: ‘The REDcycle initiative is a fantastic example of what is possible when the public and business work together with a shared commitment to sustainability. Trying to find new solutions as one person can seem impossible, but joining forces encourages innovation and enables possibilities.’

220+ tonnes of material per year will be saved due to packaging re-design work by our sites in Thailand.

How we are doing

Global initiatives

We sponsored and co-directed the study on LCA for food packaging by the UNEP/SETAC Life Cycle Initiative. UNEP (United Nations Environment Program) and SETAC (Society for Environmental Toxicology and Chemistry) cooperate in the Life Cycle Initiative to enable users around the world to put life cycle thinking into effective practice.

Launched in 2012, the Aluminium Stewardship Initiative (ASI), of which we were a founding member, aims to develop a standard to address responsible sourcing of aluminium.

Industry associations

We belong to many industry bodies around the world (listed at www.amcor.com/sustainability), the most significant memberships of which are:

- > Sustainable Packaging Coalition (SPC);
- > European Aluminium Foil Association;
- > Flexible Packaging Europe;
- > Aluminium Stewardship Initiative;
- > European Organisation for Packaging and the Environment;
- > Australian Food and Grocery Council;
- > American Institute for Packaging and the Environment; and
- > National Association for PET Container Resources.

Conferences and seminars

Our Sustainability Leaders presented at 15 conferences and seminars around the world in FY2012-2013. These presentations communicated our sustainability strategy and initiatives, the importance of packaging life cycle assessments and sustainability issues and trends.

Responsible and ethical sourcing and procurement

Our approach

As suppliers in the value chain

Companies globally are seeking to collect and analyse information on ethical and responsible business practices in their supply chain. To make this process efficient, several organisations have developed central databases where companies can submit their sustainability performance data and make it available to their customers. We contribute data to several such databases.

We also participate in AIM-PROGRESS, a forum of consumer goods manufacturers and suppliers that promotes responsible sourcing practices and sustainable production systems.

As customers in the value chain

We spend approximately \$8 billion every year on goods and services and are a large customer for many of our suppliers.

While our global spend on IT and professional services is generally managed centrally, all other procurement activities are managed within each of our businesses. The Procurement function within each business group is responsible for the control and assessment of vendors who supply their business.

A global continuous improvement project, called Procure Plus, is underway across our global business. As part of this project we are standardising the management of our approximately 40 000 suppliers. This will allow us to better identify and manage risks in our supply chain.

How we are doing

As suppliers in the value chain

One of the largest databases containing sustainability performance information is operated by the Supplier Ethical Data Exchange (SEDEX). More than 400 global brands, 17 000 suppliers and more than 21 000 sites in 160 countries currently participate in SEDEX.

Our ‘AB’ level SEDEX membership means that we can provide access on our ethical performance to our customers. We can also

request this from suppliers who hold SEDEX membership.

Of our 225 registered manufacturing sites, 203 have completed SEDEX Self Assessment Questionnaires about labour standards, health and safety, business integrity and environmental performance. Of these sites, 20 were audited by a third party this year according to the Sedex-SMETA audit protocol that confirmed their performance.

Another organisation that provides a global platform for the evaluation of the social and environmental performance of suppliers is EcoVadis. We have achieved a Silver CSR Rating with EcoVadis.

Thirty-eight customers are linked to our SEDEX profile and six customers are linked to our profile on the separate EcoVadis sustainable supply chain system. This allows them to access information about our sites' sustainability performance at any time.

This year, thirteen of our largest customers also requested our information from us via the Carbon Disclosure Project supply chain initiative.

As customers in the value chain

Our Supplier Code of Conduct is being implemented across our businesses. Our Flexibles Europe and Americas business, spanning over 20 countries, has confirmed that 97% of their key suppliers have either signed the Amcor Supplier Code of Conduct or have internal codes of conduct that are aligned with ours. Our other businesses are in the process of completing this.

Identifying risks associated with key suppliers is the next step in our process to ensure an ethical and responsible supply chain. We are asking suppliers to complete questionnaires that assess their approach and performance in key areas. Topics in the questionnaire include: supplier management, product safety and quality, workplace safety, environmental management and social responsibility. The results of these questionnaires are used to determine a score for each supplier, as part of a Balanced Score Card approach. The score is then used to prioritise further investigation of the supplier's systems and processes.

Other important issues for our stakeholders

End-of-life solutions for packaging

Customers and consumers often focus on end-of-life solutions for packaging and believe that recyclable packaging is an important goal. Unfortunately, recycling infrastructure varies considerably in different countries and recycling rates are often low, particularly outside the home.

We take a whole-of-life-cycle approach to assessing the environmental impacts and waste associated with packaging. We support and educate our customers to make informed choices about the packaging they use – providing them with data from our life cycle assessment tool that allows them to compare the environmental impacts of different packaging options.

We also work with and support various industry associations around the world who are addressing waste and end-of-life solutions for packaging, for example, we are members of the National Association for PET Container Resources and AMERIPEN in the USA and EUROOPEN in Europe.

Conflict minerals

Section 1502 of the *Dodd-Frank Wall Street Reform and Consumer Protection Act* (Dodd-Frank Act) now requires all US listed companies to investigate both the source and chain of custody of tin, tungsten, tantalum, and gold (3TG) used in their products. They must then disclose whether trade in these minerals supports the conflict in the Democratic Republic of Congo (DRC) and its neighbouring countries. Subsequent to this legislation many of our customers requested that we assess our products and processes to identify any use of conflict minerals. On 30 May 2013, the US Securities and Exchange Commission (SEC) issued a limited guidance that packaging materials do not fall into the scope of the conflict minerals provision of the Dodd-Frank Act and issuers are not requested to conduct any country of origin inquiry in their packaging supply chain. Despite our customers no longer needing this information, we are continuing to identify risk areas in our supply chain where conflict minerals may be used. This investigation is ongoing.

Did you know?

The Supplier Ethical Data Exchange (SEDEX) and EcoVadis are two organisations that allow the sharing of ethical and environmental performance information between companies and their suppliers.

Four hundred global brands, 17 000 suppliers and more than 21 000 sites in 160 countries currently participate in the SEDEX online database.

EcoVadis is a private company, based in Europe. It offers an online sustainable supply management system that also allows companies to upload their performance data and share it with multiple customers.

Our marketplace continued

26 000 tonnes

Amount of recycled resin used by Amcor to make plastic bottles in the Americas during FY2012-2013

Timber fibre sourcing

Illegal logging is a global problem with significant negative economic, environmental and social impacts. Lack of visibility of the forest source of timber fibre presents a risk within our supply chain. Governments around the world are implementing regulations, such as the EU Timber Regulation, to counter the trade in illegally harvested timber.

To identify legal, environmental and social risks associated with the timber fibre, wood chips, carton board and finished paper products we purchase, a third party was commissioned to conduct a risk assessment of our global paper and board suppliers.

As part of managing identified risks, we are developing a Fibre Sourcing Policy and conducting detailed risk assessments at high risk sites.

Post-consumer recycled PET

Obtaining a reliable supply of post-consumer recycled (PCR) polyethylene terephthalate (PET) and high density polyethylene (HDPE) at a suitable quality to use as raw materials for containers is an industry-wide issue. Supply is limited due to factors including not enough plastic being collected, limited facilities to make bottle-to-bottle quality PCR and competition for other uses, such as making polyester fibre. We work with our customers, the waste and recycling industry, and other container manufacturers to address the supply issue.

The biggest positive impact we can have is to create customer demand for recycled PET and HDPE containers. The number of bottles we offer with 100% PCR content has increased considerably over the last five years. Manufacturing these bottles used over 26 000 tonnes of post-consumer resin throughout the Americas this year.

Our Rigid Plastics facilities in South America began using post-consumer recycled (PCR) material in their production this year, consuming 2 940 tonnes in FY2012-2013, with further projects planned. The embodied energy in post-consumer recycled PET is roughly half that of virgin PET. However, the social implications (including unethical collection and sorting of recycled materials) throughout the entire supply chain must be considered and we are working closely with local organisations to understand this. For

example, we are working with CEMPRE in Columbia, who focus on the responsible collection of post-consumer waste material and the fair treatment of recyclers.

Bioplastics

Customers are expressing limited interest for packaging manufactured from bioplastics, i.e. plastics that are made from renewable feedstock and/or that are compostable. This has largely been due to the higher cost of these materials, compared to traditional materials as well as the lack of industrial composting infrastructure in most countries.

Depending on specifications of the customer as well as local market conditions, a full range of packaging solutions from bioplastics is available. This ranges from low barrier packaging for produce and bakery to high barrier packaging for coffee. We are also constantly looking for new materials in this space as well as new feedstock options (e.g. for second and third generation bioplastics), which could provide breakthrough innovations and sustainability benefits in the longer term.

Extended producer responsibility for packaging

In addition to existing schemes, e.g. in Europe and Canada, several other countries are considering Extended Producer Responsibility (EPR) legislation to increase recycling rates. These laws would essentially tax packaging to fund recycling systems. There is the potential that the tax on packaging could be greater than the cost of recycling.

This legislation is often very complex and the impacts can change over time. We are currently actively gathering facts and data on the implications of such legislation so that we can make informed decisions. We participate in the appropriate industry groups to advocate for the packaging industry. For example, we hold a board position on the Plastics Recycling Corporation of California, which provides support to the recycling industry as well as advocacy for the PET container industry. At this stage, we cannot estimate the impact these laws will have on our business.

Product safety and quality

Amcor is proud of our research and development, quality control and manufacturing processes which ensure the safety and integrity of our packaging.

However, poorly manufactured or designed packaging could present a risk to food safety, such as the migration of chemicals into the food. The design and manufacture of packaging must carefully manage these risks. Protecting the health of the consumer is a priority to us and our customers.

Each of our businesses has product safety processes and systems appropriate for their packaging type, the level of risk, the regulatory environments in which their sites operate and the requirements of their customers. We continue to leverage our expertise in developing packaging solutions to ensure product safety and quality is of the highest standard. For example, our Flexibles Asia Pacific business established internal product safety standards based on the European regulations. These standards have five levels of compliance, from entry at level 1 through to expert at level 5. All sites are audited once a year for compliance and were required to achieve compliance to at least level 3 by June 2013. This was achieved and the next target is to have all sites at level 4 by the end of FY2013-2014.

Our Rigid Plastics business has taken a leadership role in obtaining Global Food Safety Initiative (GFSI) certification. It is one of the industry's first plastics packaging suppliers to gain certification.

Rigid Plastics has 27 manufacturing sites with third party certification to the FSSC 22000/PAS 223 standards, which are recognised by the Global Food Safety Initiative (GFSI), managed by the Consumer Goods Forum. This will standardise the approach to product quality and auditing across all the sites to include:

- > FSSC 22000/PAS 223 certification;
- > HACCP certification; and
- > Unannounced Good Manufacturing Practice audits.

All 60 Rigid Plastics manufacturing sites in the Americas are expected to be GFSI certified in 2014.

Having certification to this common, internationally recognised standard will not only reinforce the differentiation from our competitors that we have enjoyed, but will also reduce audit demands from individual customers, who will accept the third party certification as a proxy for their own auditing.

Within each site of our Flexibles Europe & Americas business, product safety is one of the key differentiators with our global customer base.

At each site, product safety is incorporated into the existing Quality Management Systems that are used for ISO 9001 or ISO 13485 compliance.

Sites also have an accredited hygiene certification relevant to their location and business, e.g. BRC, AIB, EN15593, ISO 22000.

All packaging intended to come into contact with food is required to comply with all relevant legislation, e.g. EU, FDA etc. In the absence of specific legislation, the principles of the Framework Regulation EC 1935/2004 apply. For products that are intended for medical and pharmaceutical applications, sites follow local Good Manufacturing Practice (GMP) regulations to ensure product safety.

Counterfeiting

Counterfeiting of products is an issue for some of our customers, particularly those in the tobacco and pharmaceutical industries. Wineries are also reporting counterfeited products.

To help combat counterfeiting, we offer sophisticated packaging that requires considerable capital investment and technical expertise to manufacture, making it difficult for counterfeiters to reproduce. For example, internally embossed wine bottles and holographic printing on flexible plastic packaging are effective ways for consumers to tell the difference between real and counterfeit products. We also offer system-approaches such as our N'Crypt pharmaceutical security solution. This combines multiple layers of technologies, such as specialised printing techniques and authentication features, with secure production and supply chain processes to protect brands from counterfeiting.



Amcor recognised for its shared commitment to sustainability

Our Rigid Plastics and Flexibles Businesses were jointly awarded a Supplier Sustainability Award from Johnson & Johnson (J&J), a leading multinational manufacturer of pharmaceutical, diagnostic, therapeutic, surgical, and biotechnology products.

The award recognised our overall sustainability efforts, including savings in energy and water and waste avoidance. One example was the development of a PET bottle with 50% and 100% FDA grade post-consumer recycled (PCR) content. The 50% PCR bottle results in nearly a 20% carbon footprint reduction compared to the 100% virgin PET bottle.

'Our emphasis on sustainability is a major focus of our business and we are extremely proud to be recognised by J&J for our targeted efforts in this area,' said David Clark, Vice President Safety, Environment and Sustainability. 'This award reaffirms our commitment to providing innovative and responsible packaging solutions that protect the many resources invested in products and reduce waste throughout the supply chain.'

We continued to deliver excellent financial performance, with profit after tax and before significant items for the year ending 30 June 2013 being \$689.5 million, up 8.6% over last year.



Economy

Our shareholders, customers, co-workers and communities all benefit from our approach to sustainability, which includes:

- > realising opportunities for sustainable business growth
- > demonstrating good governance, business continuity planning and measured risk taking
- > managing climate change related challenges and opportunities

Sustainable business growth

Our approach

Continuing to deliver excellent financial results protects and grows the important economic contribution we make in the over 40 countries in which we operate. This contribution includes wages for our co-workers, payments to suppliers and taxes and royalties paid to governments.

How we are doing

We have continued to deliver excellent financial performance, with profit after tax and before significant items for the year ending 30 June 2013 being \$689.5 million, up 8.6% over last year.

Our financial results for FY2012-2013 can be found in the 2013 Annual Report, available online at www.amcor.com.

Did you know?

We are investing £1.3 million at our site in Cumbria, UK, including installing a new production line that will support 53 jobs. A UK economic development organisation, Britain's Energy Coast, supported the redevelopment by contributing £182 000.

Governance, risk management and business continuity

Our approach

As a publicly listed company on the Australian Securities Exchange (ASX), we must comply with the governance and risk management requirements of the ASX.

We have a robust Enterprise Risk Management (ERM) program, based on the Global Risk Management Standard ISO 31000. This program is embedded into all of our key organisational processes to ensure it is successfully managed globally.

To protect the supply of products and services to our customers we have a strong business continuity and crisis management system in place. We consider this to be a competitive advantage due to the value our customers place on the uninterrupted supply of packaging to their factories. Our business continuity metric, Delivery In Full On Time and In Specification (DIFOTIS), is a measure of our business continuity efforts. DIFOTIS performance is reviewed internally but is not publicly reported.

How we are doing

The Global Financial Crisis triggered a worldwide increase in fraudulent activities. To strengthen our governance in this area we began a project to improve our processes to mitigate the risk of fraud in our business activities.

This year we conducted pilot Business Continuity Assessments at four strategically important sites. Suppliers to these sites were mapped geographically and risk data was overlaid to support the identification of potential risks (e.g. hurricanes) to the continuity of operations at those sites. The results of these pilot assessments are being integrated with the central planning functions for each site and plans for responding to such events have been developed.

We also developed a global Crisis Management strategy framework and execution plan. Training and simulation exercises were held with our Executive Team in Australia and the leadership teams in our two largest businesses.

Business Continuity Assessments will be conducted for all strategically important sites and then best practices shared. The results will be used for business continuity planning to ensure we can continue to supply products and services after a natural disaster or other event.

Crisis management training will be finished for the management teams within our businesses and training in more complex

Sales:

\$12 billion

Wages:

\$2500 million

Taxes:

\$168 million

Our economy continued

cross-border/cross jurisdictional issues will be planned.

Managing climate change challenges and opportunities

Our approach

Climate change will impact our suppliers, our customers and our own operations in many ways. Risks and opportunities arising from climate change and a low-carbon economy are identified and managed through our Enterprise Risk Management process.

Our performance

The following key risks and opportunities arising from climate change have been identified in our Enterprise Risk Management system:

Carbon taxes

We are impacted by carbon tax and emissions trading schemes around the world. Amcor pays carbon taxes in any countries where they are applicable.

Extended Producer Responsibility (EPR) legislation

Several countries are considering legislation to increase recycling rates that would essentially tax packaging to fund recycling systems. While a risk to our business, there is also an opportunity as higher recycling rates would reduce the environmental impacts and popular objections to particular packaging types. It would also increase the amount of post-consumer recycled material available, which is currently a limiting factor for our operations. Using our innovation capabilities, we may also be able to design packaging that is more recyclable and lower cost, resulting in a competitive advantage by lowering the cost impact of EPR legislation on our customers.

Natural disasters

We have previously experienced supply chain disruptions as a result of flooding in the USA, Australia and Thailand. Our robust business continuity program enables us to continue to service our customers in the case of a severe weather event.

Changes in rainfall patterns

Our customers may be impacted by climate change induced changes to rainfall patterns, e.g. fresh produce growers, changing their need for packaging materials for their products.

Changing consumer behaviour

Public focus is often on end of life solutions for packaging and there is a mid to long term risk that our customers will select packaging which has better recycling and recovery options (but often higher impact on climate change). There is an opportunity to use our product innovation and life cycle assessment capabilities to deliver new products that enhance our premium position and sustainability leadership. We will also continue to work with industry associations to promote a life cycle approach to packaging selection.

Plain tobacco packaging

We are keenly watching the impact of the introduction of the Plain Tobacco Packaging legislation in Australia, with other countries considering similar legislation. This is a complex issue and it's still too early to determine if the legislation in Australia will deliver the Government's desired outcome. While we support the intent of these proposals to improve public health, we believe these new laws may have some serious, unintended consequences such as:

Increased counterfeiting

Plain packs are much easier to copy and do not require sophisticated printing equipment. This makes it easier for counterfeiters to enter the market, and could potentially prompt a flood of illegally manufactured tobacco products. A higher volume of counterfeit tobacco products could encourage organised crime, driven by the potential to make high profit on the black market. Plain packs mean consumers will find it difficult to tell the difference between real and counterfeit products.

Health risks

Counterfeit products are unregulated and potentially more accessible to underage consumers. There is no quality control of counterfeit cigarettes.

Loss of tax revenues

Governments risk significant loss of tax revenue due to counterfeit trade.

Awards and recognition

Our sustainability leadership position continues to be recognised by independent organisations that compare the corporate social responsibility performance of companies around the world.

The comparisons are used by investors and analysts to guide investment decisions.

The recognition provides our co-workers with a sense of achievement and further demonstrates to the broader community our commitment to sustainability.

We have been included on the following sustainability indices:

- > The Dow Jones Sustainability Asia Pacific Index
- > The Carbon Disclosure Leadership Index, Materials Sector, Australia and New Zealand region
- > The FTSE4Good index.

The major awards we received this year across our sustainability domains were:

Marketplace

- > We were awarded a Continuing Innovation Award at the prestigious DuPont Packaging Innovation Awards in recognition of our continued, Company-wide approach to innovation over the last 25 years.

- > The redesign of our pharmaceutical blister pack to improve moisture protection was awarded a Silver Award at the Dupont Packaging Innovation Awards. The same pack also won a Resource Efficiency Alufoil Award from the European Aluminium Foil Association.
- > Also at the Alufoil awards, our Alufix Dry Smart peelable can lid was awarded a Technical Innovation Award.
- > Two of our business units were recognised in the Johnson & Johnson 2012 Supplier Sustainability Awards for their overall sustainability efforts and targeted activities as a leading supplier to J&J.
- > At the Packaging Council Of Australia's Packaging Design Awards, our Fibre Packaging Division received a Gold Award in the Industrial category for their Nursery Pallet Box. Our Flexibles business received the Overall Design Award, along with the Gold Award in the Food category for the Heinz Squeeze & Stir Instant Soup (HJ Heinz). Our Beverage Can business was highly commended in the Beverages category for their Strongbow Cider Aluminium Bottle (Carlton & United Breweries).
- > Our Flexibles business was awarded first prize in the Flexible Plastic Pack Of The Year category for their dried fruit snack packaging at the UK Packaging Awards.

- > For the sixth year in a row, our Tobacco Packaging business received a Most Valued Supplier (MVP) Award from our customer R.J. Reynolds. At the same awards they also received the Sustainability Leadership Award.

Workplace

- > Our site in Cambé, Brazil received a SESI Life Quality Award, a national award for Environmental Health and Safety in a medium-sized company.
- > In Santiago, Chile our site received a prestigious national occupational safety award from the Chilean 'Instituto de Seguridad del Trabajo' (Institute of Occupational Safety).
- > Our site in Alzira, Spain received a Workplace Conditions Assessment Achievement Award from the audit firm, Intertek, for their 100 per cent compliance result in an ethical audit of their site.

Community

- > The ColaLife's AidPod anti-diarrhoea kit received top honours at the Dupont 2013 Packaging Awards. We provided the lidding for this kit. The kit was also recognised as Ethical Product of the Year at the Observer Ethical Awards.

More awards are described in our full GRI Sustainability Report, available at amcor.com/sustainability

Looking to the future

At Amcor, we are proud of the important global role we play in providing responsible packaging solutions to help our customers meet their objectives and deliver better social and environmental outcomes. Integral to our ongoing success is our commitment to sustainability. We are determined to continue to strengthen our sustainability position over the coming 12 months by partnering with our stakeholders to improve our performance against all key measures.

In the next year we will maintain our vigilance on safety as we continue to strive towards our goal of 'No Injuries'. One of our main focuses will be to work more closely with contractors to ensure they understand and follow our safety standards. As we continue expanding into developing countries, our

priority will be to embed and share our world class safety culture with new workplaces.

Our results show that we have the expertise and infrastructure to deliver a strong sustainability performance. In the next year we will partner with our suppliers to share our knowledge and skills to help drive improvements from beyond our business to our entire supply chain. Our global scale means that embedding supplier standards can make a significant impact and realise even better sustainability performances.

Work continues to refine our Community Investment Guidelines to provide frameworks for our engagement with the communities in which we operate locally and globally. The next step will be to identify

opportunities that help those communities in which we operate to succeed and flourish.

We will continue to advocate the importance of responsible packaging and educate our stakeholders on how it is integral to reducing food waste and helps deliver food and medicine safely and securely and is an important deterrent to counterfeit products.

At Amcor, we strive to have the courage to aspire to be a better tomorrow than we are today – we call this Outperformance. In the next year we will continue to embed our culture of Outperformance within our sustainability framework and activities to realise new and lasting improvements to help create a more sustainable future.

Outperformance



amcor