

## **Sequin Rewards Program Terms and Conditions**

***Last updated: July 9, 2024***

Offer valid until August 16, 2024 at 11:59pm PST. Sequin Rewards Program Terms and Conditions ("Terms") is open to all individuals who are approved for Sequin Rewards Visa® Debit Card and are in good standing.

These Terms describe the terms and conditions of the Sequin Rewards Program applicable to your Sequin Rewards Visa® Debit Card ("Sequin Rewards Visa® Debit Card") and Sequin Checking Account. These Terms supplement and incorporate the Sequin Terms of Service, Cardholder Agreement and Deposit Account Agreement. Please refer to the Terms of Service for capitalized terms not defined in these Terms, and for further details on using your Sequin Rewards Visa® Debit Card.

The Sequin Rewards Program allows you to receive the rewards described in these Terms when you make eligible purchases with your Sequin Rewards Visa® Debit Card and to redeem those rewards in the form of cashback. By requesting a Sequin Rewards Visa® Debit Card or by using your Sequin Rewards Visa® Debit Card to complete a Transaction, you agree to these Terms.

### **Receiving Rewards on Eligible Purchases**

Under the Sequin Rewards Program, you can receive a reward based on a percentage of the purchase amount for eligible transactions charged to your Sequin Rewards Visa® Debit Card ("Reward"). We calculate your Reward by taking the amount associated with an eligible Transaction, and multiplying that amount by the applicable Reward percentage, rounded to the nearest cent. Your rewards will appear as Sequins, with one Sequin equal to one cent. In order to receive a Reward, you must use your Sequin Rewards Visa® Debit Card as described in these Terms. You will not receive a Reward under these Terms if you use a different card, including a Card other than your Sequin Rewards Visa® Debit Card, to make purchases. Your ability to receive rewards when using a Card other than your Sequin Rewards Visa® Debit Card is subject to separate reward terms and conditions specific to that other Card.

Subject to the ineligible transactions section below, each Reward is based on a percentage associated with eligible transactions made in a certain merchant category, as further described in the "Pink Tax Categories" chart below.

With your Sequin Rewards Visa® Debit Card, you earn cashback rewards on settled debit transactions -- at a rate of 6% cashback on "Pink Tax Categories" (defined by the chart below) in any qualifying month. A qualifying month is defined as a calendar month in which you make at least \$500 in settled debit transactions on the Sequin Visa® Rewards Debit Card.

If you make less than \$500 in settled debit transactions on the Sequin Visa® Rewards Debit Card in a calendar month, you earn cashback rewards on debit transactions at a rate of 0.5% cashback on "Pink Tax Categories" (defined by the chart below).

All other debit transactions on non - "Pink Tax Categories" will not earn cashback rewards. Ineligible transactions will not contribute to meeting qualifying month requirements. See section below on ineligible transactions.

**6% cashback on Pink Tax Categories:**

<b>Merchant Type</b>	<b>MCC Code</b>	<b>Merchant Examples</b>
Drug Stores and Pharmacies	5912	CVS, Walgreens, Rite Aid, Wisp, NURX, Hers/Hims, Amazon Pharmacy, Ro/Modern Fertility, and more.
Cosmetic Stores	5977	Sephora, Ulta, Sally Beauty, Glossier, Rare Beauty, Kylie Cosmetics, Fenty Beauty, Drunk Elephant, and more.
Barber and Beauty Shops	7230	Olive & June, DryBar, Nine Zero One, PROSE Nails, Sev Laser, your local shop, and more.
Health and Beauty Spas  Massage Parlors	7298  7297	European Wax Center, Allure, CorePower Yoga, SOHO House, Laser Away, ResortPass, Calm, Headspace, Glo Tanning, and more. Burke Williams, Massage Envy, Gloslab, your local massage parlor, and more.
Membership Clubs (Sports, Recreation, Athletic), Country Clubs, and Private Golf Courses	7997	Equinox, Orange Theory Fitness, SoulCycle, Crossfit, Barry's, LA Fitness, Crunch, 24 Hr Fitness, Planet Fitness, and more!

Transactions made at certain merchants, identified as merchant reward category, merchants are identified by a merchant category code ("MCC") assigned to them by the card networks, based on what they primarily sell. For any rewards linked to a merchant reward category, merchants are identified by a merchant category code ("MCC") assigned to them by the card networks, based on what they primarily sell. We determine a Transaction's Reward eligibility based on the MCC associated with the Transaction. We do not control, and are not responsible for, what MCC gets associated with any Transaction. As a result, you may not receive a Reward if we receive inaccurate information from the merchant or card network, including an incorrect MCC, or are otherwise unable to identify the Transaction as eligible for a particular Reward percentage based on its associated MCC. For example, you may not receive a Reward from a particular merchant if (1) the merchant uses a third-party to sell its products or services and that third-party uses an MCC that is different from the merchant's own MCC; (2) the merchant uses a third-party to process or submit your Transaction (such as a mobile or wireless card reader) that assigns a different MCC to the Transaction; or (3) you choose to make a purchase using a third-party payment account or make a purchase using a mobile or digital wallet, which may assign its own unique MCC to the Transaction.

We will credit your Sequin balance to reflect your new Sequins awarded 1 to 2 days after the end of the calendar month in which you complete the Transaction. See Redeeming Rewards for further information.

### **Ineligible transactions**

You will not receive a Reward or contribute to meeting qualifying month requirements for transactions – including eligible transactions as described above – that involve the following: balance transfers, cash advances, checks that access your Card Account, traveler's checks, foreign currency purchases, money orders, wire transfers (and similar cash-like transactions), loads or reloads of balances on gift cards or prepaid cards, cash or cash equivalents including financial instruments and person-to-person payments. ACH transfers/transactions, mobile check deposits, check payments via the Payments feature, and ATM withdrawals are not eligible for a Reward and do not count as settled debit card transactions for the purpose of meeting qualifying month requirements.

All other debit transactions on Ineligible Transaction Categories (see table below) do not count

as settled debit card transactions for the purpose of meeting qualifying monthly requirements.

**Ineligible Transaction Categories:**

<b>Merchant Type</b>	<b>MCC Code</b>
Financial Institutions – Merchandise and Services	6012
Insurance Sales, Underwriting, and Premiums	6300
Real Estate Agents and Managers	6513
Schools and Educational Services (Not Elsewhere Classified)	8299
Court Costs, including Alimony and Child Support	9211
Government Services (Not Elsewhere Classified)	9399

In addition to these ineligible transactions, you will not be able to receive Rewards if any of the following occur (each a "Violation"), until we determine that the circumstances that caused the Violation are no longer present.

- Your Sequin Checking Account is negative or otherwise not in good standing
- We suspect that you are engaged in any abusive or other suspicious behavior, with respect to your Sequin Rewards Visa® Debit Card Account or the Sequin Rewards Program
- You have violated any provision of these Terms or the Sequin Terms of Service

**Adjustments and Corrections**

The Reward you initially receive for an eligible Transaction may be subject to further adjustment and correction, if, among other reasons:

- The Transaction is refunded (in whole or in part) due to a return or other reason, or the merchant has agreed to adjust the price you paid
- The Transaction is reversed due to a chargeback, whether for fraud or other reason
- A calculation error or other mistake in crediting you with a Reward

Adjustments and corrections can occur up to 30 days after the Transaction, but can be later, depending on a merchant's return or refund policy, the time in which you may initiate a chargeback, and other reasons.

## **Redeeming Rewards**

You may redeem Rewards that you received under these Terms in the form of a cashback credit that is added to your available balance on your Sequin Checking Account. You can initiate such cashback credit in your Sequin dashboard. In the event a Violation occurs, you will not be able to redeem any Rewards, until we determine that the circumstances that caused the Violation are no longer present.

## **Expiration of Rewards and Other Restrictions**

Rewards do not expire. If we (1) terminate the Sequin Rewards Program, (2) you or we cancel your Sequin Rewards Visa® Debit Card, or (3) you or we close your Sequin Checking Account, we will apply the then-current Sequins balance to your Sequin Checking Account and initiate an automatic transfer to your linked bank account.

However, if we cancel your Sequin Rewards Visa® Debit Card or close your Sequin Checking Account due to an “event of Violation” as described in your Cardholder Agreement, your Rewards will immediately expire and will not be applied to your Sequin Checking Account.

You may not assign, transfer or pledge your Rewards. You have no property rights or other legal interest in your Rewards.

## **Errors and Disputes**

If you believe an error has occurred and you are eligible for a Reward that you haven't received or you were given an incorrect Reward, please contact us by email at [support@sequincard.com](mailto:support@sequincard.com) or by phone at 831-205-0189. We may ask you to submit documentation related to the Transaction associated with the Reward in order to service your request.

## **Changes to the Program**

We reserve the right, at any time and at our sole discretion, to make any changes to or discontinue the Sequin Rewards Program, including by eliminating or altering any Reward percentages, eligible Transaction categories, redemption options, and any other aspect of the Sequin Rewards Program or these Terms. If any changes are made, we will notify you of such changes by such means as we deem appropriate, which may include posting an updated version of these Terms to the Sequin dashboard, and as otherwise required by law, at which time such updated Terms shall immediately become effective.

## **Privacy**

Please refer to Sequin's Privacy Policy [here](#) to learn how we use your information and safeguard your privacy.

## **Disclosure**

Sequin is a financial technology company and not a bank. Banking services provided by Thread Bank; Member FDIC.

The Sequin Visa® Debit Card is issued by Thread Bank pursuant to a license from Visa U.S.A. Inc. and may be used anywhere Visa debit cards are accepted.