How to fundraise like the best startups

Prepare \longrightarrow List \longrightarrow Approach \longrightarrow Reach Out \longrightarrow Pitch \longrightarrow Negotiate \longrightarrow Close



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Legal

Don't be cheap with lawyers. It can cost you a lot later.

I've seen companies acquired that had more than 100% of equity ...

Legal

It is your job to manage them.

If you let them take control, they will spend time negotiating details and dragging the process.

Due diligence 1/2

Do your own due diligence on investors.

Call founders from their portfolio companies.

Due diligence 2/2

Ask them how they behaved when things got tough!

That tells a lot!

Picking

Taking money from the best investors out there is no guarantee of success.

This is mostly to flatter yourself.

Picking

It can however help with hiring senior profiles.

But keep in mind that the investor's job is not the make you succeed but to deploy capital.

Picking

Smaller firms and/or less experienced investors might have more time to help you than a partner with 10 boards to attend.

Done?

It is not done until you have the money in the bank.

Many rounds fail before the very end for many reasons.

Found this post useful? Save it for later.

