



LEADWAY
ASSET MANAGEMENT

LEADWAY ASSET MANAGEMENT

FACT SHEETS

(Q1 2025)

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WHO WE ARE

Leadway Assets Management (LAM) is a wholly owned subsidiary of Leadway Holdings. Leadway Holdings is an investment powerhouse with asset management capabilities across three subsidiaries in Nigeria namely Leadway Assurance, Leadway Pensure and Leadway Asset Management.

Whilst we are separated by licenses, our ownership, investment philosophy and processes are similar across functions. Our top leadership have over 100 years of experience in investment management in Nigeria.

Across the three companies, Leadway has shareholders funds in excess of N50 billion and Assets Under Management of over N2trillion.

Leadway Holdings Limited is a member of the Swiss Re Group, the second largest re-insurance company in the world with over 150 years of investment experience.



OUR BROAD OFFERINGS

TREASURY MANAGEMENT

We are able to proffer solutions either on an advisory or discretionary basis for the best investment application of your company's short-term cash flows in order to optimize the overall investment return of the establishment.

HIGH YIELD DOLLAR & NAIRA FIXED RETURN INVESTMENT

We have the capacity to purchase Eurobond on behalf of corporates at the most transparent market rate while earning a fee. We also bid for FGN/Corporates bonds and T-Bills in the primary market on behalf of our clients.

HIGH YIELD DOLLAR & NAIRA FIXED RETURN INVESTMENT

From time to time, your company get funds which are not fully utilized. LAM has the capacity to invest these funds with attractive returns within the investible time frame. We have the capacity to offer competitive fixed return in both local and foreign currencies.

PRIVATE WEALTH & FAMILY OFFICE ADVISORY

We design tailored structures to efficiently manage the dynamics between family, ownership, and business, ensuring smooth conflict resolution and strategic succession planning.

Our advisory services deliver customized solutions that preserve wealth and foster family unity through expert-led governance frameworks, seamlessly integrating financial and non-financial assets.

Additionally, we establish family offices and provide ongoing support to ensure their long-term effectiveness and sustainability

FREE FINANCIAL PLANNING SESSIONS

LAM is willing to commit resources to help your company's staff plan their financial future by hosting seminars and workshops that will engender financial security and maturity. LAM could also offer free one-on-one sessions to staff who are about to retire.



LEADWAY
ASSET MANAGEMENT

Fixed Return Naira Fact Sheet

(Q1 2025)

FUND OBJECTIVE

The Leadway Asset Management Fixed Return (LAM FR) Naira product is a specialized investment product from Leadway Asset Management targeting investors seeking low-risk, high-stability investment options in Naira. The objective of the product is to ensure the preservation of capital and a guaranteed return with low risk. The product invests 60% of its Asset Under Management (AUM) in high-quality money market instruments such as fixed deposit and treasury bills and a maximum of 40% in fixed income instruments.

MARKET COMMENTARY

The first quarter of 2025 was marked by moderate growth amid a shifting economic landscape shaped by the 2024 rebasing of CPI and GDP calculations, alongside sustained Central Bank of Nigeria (CBN) interventions in the foreign exchange market, fostering exchange rate stability and moderating inflation. According to the National Bureau of Statistics (NBS), headline inflation eased to 23.18% year-on-year in February 2025 (down from 24.48% in January), reflecting the updated CPI basket; food inflation softened to 23.51% (from 26.10%), though core inflation ticked up to 23.01% (from 22.59%), while month-on-month price growth slowed sharply to 2.04% (from 10.70% in January).

The CBN's Monetary Policy Committee (MPC) maintained the Monetary Policy Rate (MPR) at 27.50%, affirming the rebased CPI's alignment with current realities and signaling confidence in its tightening stance. Fixed income yields edged lower during the quarter, driven by expectations of a potential dovish shift by the MPC, balanced against the CBN's liquidity management efforts and the Debt Management Office's borrowing activities.

For Q2 2025, We foresee a moderation in fixed income yields, primarily influenced by the anticipated dovish monetary policy stance and the interplay between the Central Bank's liquidity management strategies and the Debt Management Office's borrowing activities, hence we will adopt a long investment strategy to lock in attractive yields.

FUND FACTS

Product Currency	NGN
Inception Date	April 2021
Maturity Options	from 30 to 365 days
Return Type	Fixed
Minimum Investment	1 million
Risk Level	Low

RISK PROFILE



MATURITY PROFILE

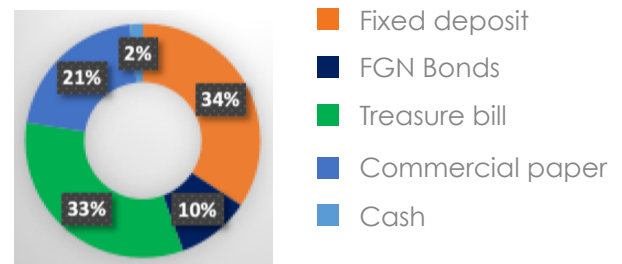


PERFORMANCE (Weighted Average Yield cost of fund)



The Weighted Average Cost of Funds above varies per client based on investment amount, tenor, and prevailing market conditions. Larger volumes and longer tenors may attract more competitive rates, subject to market dynamics at the time of investment.

ASSET ALLOCATION



Disclaimer: Notwithstanding the proper care and reasonable care that has been exercise in the preparation of this report, no responsibility or liability is accepted by Leadway Asset Management Limited or its employee for any error, omission or opinion expressed herein. This report is not investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intend to provide sufficient basis on which to make an investment decision.



Fixed Return US Dollars Fact Sheet

(Q1 2025)

FUND OBJECTIVE

The Leadway Asset Management Fixed Return (LAM FR) US Dollar product is a specialized investment product from Leadway Asset Management. It targets investors seeking low-risk, dollar-denominated investment for currency diversification, income generation and growth in US Dollars. The product invests 70% of its AUM in high-quality money fixed-income instruments and a maximum of 40% in money market instruments.

MARKET COMMENTARY

Global financial markets delivered mixed results in Q1 2025, shaped by heightened trade policy uncertainty following the new U.S. administration's imposition of tariffs on key trading partners and subsequent retaliatory measures. These developments fueled sticky inflation and growth concerns, driving bearish sentiment in equities as investors pivoted to safe-haven assets in both developed and emerging markets. Eurobond yields across the SSA region and other EM widen significantly.

Oil prices recorded sharp declines below \$65 per barrel, pressured by demand worries tied to trade tensions and a tightening supply outlook. Meanwhile, gold surged past \$3,000 for the first time, peaking at \$3,086.70 representing a 17% year-to-date gain and its strongest quarterly performance since 1986, marking its 18th record high of the year as a preferred safe-haven amid volatility.

Sub Saharan African (SSA) Eurobonds traded on a bullish note during the quarter following the reduction of global interest rate by major central banks. This triggered a rally in the SSA markets.

For Q1 2025, we anticipate continued bullish momentum in the Eurobond market, supported by reduced volatility and lower interest rates globally.

FUND FACTS

Product Currency	USD
Launch Date	April 2021
Maturity Options	from 30 to 365 days
Return Type	Fixed
Minimum Investment	\$ 5,000
Risk Level	Low

RISK PROFILE



MATURITY PROFILE

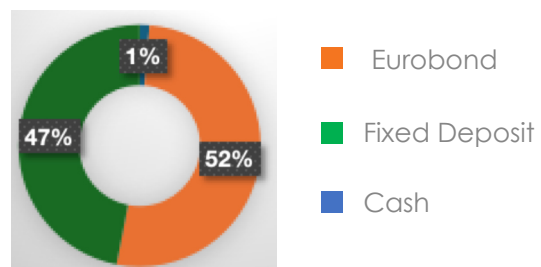


PERFORMANCE (Weighted Average Cost Of Fund)



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LAM Prime Fund Fact Sheet

(Q1 2025)

FUND OBJECTIVE

The Leadway Asset Management Prime Fund is a specialized investment product from Leadway Asset Management, tailored for investors seeking low-risk, stable investments with a steady income stream. Its primary goal is to preserve capital while providing regular income to unit holders. The fund invests 100% of its assets in high-quality money market instruments, including fixed deposits, treasury bills, and commercial papers.

MARKET COMMENTARY

The first quarter of 2025 was marked by moderate growth amid a shifting economic landscape shaped by the 2024 rebasing of CPI and GDP calculations, alongside sustained Central Bank of Nigeria (CBN) interventions in the foreign exchange market, fostering exchange rate stability and moderating inflation. According to the National Bureau of Statistics (NBS), headline inflation eased to 23.18% year-on-year in February 2025 (down from 24.48% in January), reflecting the updated CPI basket; food inflation softened to 23.51% (from 26.10%), though core inflation ticked up to 23.01% (from 22.59%), while month-on-month price growth slowed sharply to 2.04% (from 10.70% in January).

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For Q2 2025, We foresee a moderation in fixed income yields, primarily influenced by the anticipated dovish monetary policy stance and the interplay between the Central Bank's liquidity management strategies and the Debt Management Office's borrowing activities, hence we will adopt a long investment strategy to lock in attractive yields.

FUND FACTS

Launch Date	June 2023
Fund Size	31 March 25
Initial Investment Amount	N 594 MILLION
Subsequent Minimum	N 5,000.00
Benchmark	N1,000.00
Management Fee	91-day Treasury Bill
Incentive Fee	1.5% of NAV
	20% of excess return above benchmark
Custodian	Stanbic IBTC Bank
Minimum Holding Period	30 Days
Yield As at 31 March 2025	19.34%

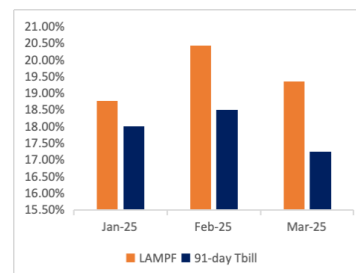
RISK PROFILE



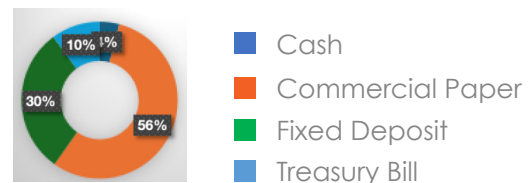
MATURITY PROFILE



PERFORMANCE (LAM Prime Fund Vs 91D T bill)



ASSET ALLOCATION



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