

TELECOMMUNICATIONS LICENSE AGREEMENT

THIS AGREEMENT made this 13th day of March, 2015.

BETWEEN

2630-2680 Skymark GP LTD in its capacity as general Partners for and on behalf of 2630-2680 Skymark Limited Partnership
(the "Licensor")

AND

TELUS COMMUNICATIONS COMPANY
(the "Licensee")

IN CONSIDERATION of the fees paid by the Licensee to the Licensor and the covenants and terms contained in this License, the Licensor grants a license to the Licensee as follows:

- 1. Building Address:** municipally described as 2680 Skymark Avenue, Mississauga, Ontario (the "Building").
- 2. Term:** 5 years (the "Term").
- 3. Commencement Date:** April 1, 2015 (the "Commencement Date").
- 4. POP Space Fee:** The Licensee agrees to pay the Licensor \$1,000.00 per annum plus HST payable annually in advance beginning on the Commencement Date. The annual POP Space Fee of One Thousand dollars (\$1,000) will be calculated based on the annual rate of Fifty dollars (\$50) per square foot of the floor area of the Deemed Area. The floor area of the Deemed Area is estimated to be 20 square feet.

Licensor's GST/HST number is 80529 8007 RT 0001

In the event that the annual License Fee escalates in the future, or additional charges are incurred as a direct result of the terms and conditions of this agreement, the Licensor shall deliver an invoice to the Licensee for processing in accordance with Section 13 of this License, which invoice shall be paid by Licensee no later than 14 days following receipt.

5. Use and Access: The Licensor grants the Licensee the non-exclusive right to provide telecommunications services to the tenants and occupants of the Building (hereinafter referred to as the "Licensee's Services"). In order to provide the Licensee's Services, the Licensee may construct, install, operate, maintain, repair, service, upgrade and modify, remove and replace Communications Equipment in the POP Space. The Licensee may also use and access all portions of the Building pathways and lands on which Building is situated, necessary to, and is granted the right to, construct, install, operate, maintain, repair, service, upgrade and modify cable and related equipment (hereinafter referred to as the "Connecting Equipment") for the provision of the Licensee's Services; provided such access shall only be granted on business days during normal business hours and not impair the quiet enjoyment of premises in respect of the Building's tenants.

6. Installation and Maintenance of Licensee's Equipment: The Licensee agrees to obtain all required governmental permits and approvals at its cost prior, to installing any Communications Equipment or Connecting Equipment, and prior to making any material changes, additions, improvements or alterations to same, all such material changes, additions, improvements or alterations shall be consistent with industry standards.

At the request of the Licensor, prior to installation of, or material improvement or alteration to, the Connecting Equipment, the Licensee shall provide the Licensor with working drawings showing the proposed location of the Connecting Equipment to be installed on or about the Lands and Building, as well as provide the Licensor with particulars, including method of attachment of the Connecting Equipment, all of which shall be subject to the prior written approval of the Licensor, such approval not to be unreasonably withheld or delayed. At the request of the Licensor the Licensee shall reimburse the Licensor for the actual cost, reasonably incurred, for the review of such working drawings.

The Licensee covenants and agrees that all work regarding any installations, material improvement or alteration to the Connecting Equipment shall be in accordance with the working drawings provided to the Licensor and industry standards.

7. Licensee's Equipment: Upon the expiry or earlier termination of this License, the Licensee shall remove its Communications Equipment and if not useable its Connecting Equipment, and repair any damage caused by such installation or removal. The Licensor acknowledges that the Communications Equipment and the Connecting Equipment, notwithstanding same may be affixed to the Building, shall at all times remain the property of the Licensee, and that the Licensor does not have, nor will it have, any right, title or interest whatsoever in the Communications Equipment and Connecting Equipment.

8. Indemnity and Insurance: The Licensee shall indemnify and save harmless the Licensor other for any loss, claim or damage to person or property arising out of the use and/or occupancy of the Building by the Licensee whether or not caused by its negligence or the negligence of those for whom it is responsible in law. The Licensee shall maintain in force public liability and property damage insurance coverage of not less than five million dollars (\$5,000,000.00), and the Licensee shall add the Licensor, the Licensor's direct and indirect parent's, the Licensor's asset manager and the Licensor's property manager to the Licensee's insurance as an additional insured.

9. Default and Termination: The Licensor shall be entitled to terminate this License in the event of any breach of this License by the Licensee if the Licensee fails to cure or to commence in good faith to cure such breach within thirty (30) days following written notice of such breach from the Licensor. The Licensee may terminate this License upon thirty (30) days' written notice to the Licensor if the Licensee shall be unable to obtain or shall cease to possess any necessary rights or approvals from any appropriate governmental or regulatory authority or in the event that the Building should become unsuitable or commercially impractical for the Licensee's business, in which case any prepaid portion of the POP Space Fee shall not be adjusted and not returned to the Licensee.

10. Assignment: The Licensee may not assign or sublicense this License, in whole or in part without the Licensor's prior written consent, which shall not be unreasonably withheld or unduly delayed; however, where any such assignment or sublicense is to an affiliate, parent or subsidiary corporation, secured lender or acquirer of a material portion of the Licensee's voting shares or assets, the Licensor's consent shall not be required, but notice shall be given to the Licensor prior to any assignment of sublicense in such circumstances.

11. Law: This License shall be governed by the laws of the Province of Ontario and the applicable federal laws therein; provided that this License, the actions or obligations of the parties are subject to all present and future laws, by-laws, regulations, rules, orders, decisions and guidelines of any duly constituted authorities having jurisdiction with respect to the subject matter of this License, whether Provincial, Federal or the CRTC. Notwithstanding anything contained in this License in no event shall this License be interpreted as limiting the rights of the Licensee or the Licensor, to avail itself of the provisions of the *Telecommunications Act*.

12. Severability: Should any provision of this License be illegal, unenforceable, or inconsistent with paragraph 14, that provision shall be considered separate and severable from the remaining provisions of this License and the remaining provisions shall remain in force and be binding upon the parties.

13. Notices: All notices required to be delivered hereunder shall be in writing and delivered to the addresses set out below by mail (deemed to be received three (3) business days after mailing), electronic mail or facsimile transmission (deemed to be received on the next business day following the date of transmission). The Licensor and Licensee may change their respective addresses by written notice to each other:

Licensor: 2630-2680 Skymark GP LTD
Address: c/o EPIC Realty Partners Inc.
2225 Sheppard Avenue East
Suite #900
Toronto, Ontario
M2J 5C2

Licensee: TELUS Communications Company.
Address: 25 York Street, 26th floor
Toronto, Ontario
M5J 2V5

Attention: Dwight Cooke, CSBA, Regional Manager
E-Mail: dcooke@epicrealtypartners.com
Phone: (416) 644-4284

Attention: Richard Johnson, Manager, Building Access
E-Mail: Richard_johnson@telus.com
Phone: (416) 496-6893

14. **Other Matters:**

- (a) This License, including all schedules attached hereto, is the entire agreement between the Licensor and the Licensee and contains all agreements, promises and understandings between the parties concerning the subject matter described herein.
- (b) This License shall be binding on the parties and their respective successors and assigns.
- (c) Each party shall be excused for any delay in performance of any of the provisions hereunder if such delay is due to circumstances beyond the affected party's reasonable control.
- (d) This License shall not create any other relationship between the parties other than that of licensor and licensee.
- (e) The Licensor and the Licensee each warrant that it has the requisite power, approval and right to enter into this License and to carry out all of its provisions.
- (f) The parties agree that this License shall be posted on the Licensee's website in accordance with CRTC disclosure requirements.

IN WITNESS WHEREOF the parties have duly executed this License.

Dated this 19 day of March, 2015

**2630-2680 Skymark GP LTD in its capacity as
general Partners for and on behalf of 2630-2680
Skymark Limited Partnership**

Licensor


Authorized Signature

Name: **Gordon D. Thompson**

Title: **President** **Sandra Gay, CPA, CA**

Chief Financial Officer

TELUS COMMUNICATIONS COMPANY

Licensee


Authorized Signature

Name: **Richard Johnson**

Title: **Manager, Building Access & Planning**

Dated this 17th day of March, 2015
