

June 17, 2022

TELUS Communications Inc. 25 York Street, 22nd Floor Toronto, Ontario M5J 2V5

Attention: Richard D. Johnson, Manager Building Access

Renewal for Telecommunications License Agreement dated May 3, 2017 (the "Agreement") between TELUS Communications Inc., the Licensee and TEC Leaseholds Limited, the Licensor with respect to the property municipally known as 250 Yonge Street (Toronto Eaton Centre) in the City of Toronto, Ontario

In reference to the above Agreement, we are pleased to offer a five (5) year extension to the current agreement, commencing June 1st, 2022 to May 31, 2027.

Notwithstanding the terms and conditions contained in Section 7 Renewal of the Agreement plus any subsequent amendment(s) the License Fee for the Renewal Term shall be the rate quoted below. The rest of the terms and conditions of the Agreement as renewed will remain in full force and effect for the duration of the extension period with the exception of the annual License Fee.

The details are as follows:

Term: 5 Years

CPI Increase: 14.00%

License Fee: \$2,280.00 per annum

Should you have any questions or concerns please do not hesitate to contact Giovanni LaCorte, Telecom & Technology Contract Manager, Data & Technology at (647) 475 – 9452.

Yours truly.

THE CADILLAC FAIRVIEW CORPORATION LIMITED

Brad arsenant

C37445B62A86427

Brad Arsenault

Director, Infrastructure and Operations, Data & Technology

I have the authority to bind the corporation.

TELUS Communications Inc. hereby acknowledges and agrees to the above.

Ref 50446



