



June 17, 2022

TELUS Communications Inc.  
25 York Street, 22<sup>nd</sup> Floor  
Toronto, Ontario M5J 2V5

Attention: Richard D. Johnson, Manager Building Access

**Re: Renewal for Telecommunications License Agreement dated May 26, 2017 (the "Agreement") between TELUS Communications Inc., the Licensee and TEC Leaseholds Limited, the Licensor with respect to the property municipally known as 220 Yonge Street (Toronto Eaton Centre) in the City of Toronto, Ontario**

In reference to the above Agreement, we are pleased to offer a five (5) year extension to the current agreement, commencing June 1<sup>st</sup>, 2022 to May 31, 2027.

Notwithstanding the terms and conditions contained in Section 7 Renewal of the Agreement plus any subsequent amendment(s) the License Fee for the Renewal Term shall be the rate quoted below. The rest of the terms and conditions of the Agreement as renewed will remain in full force and effect for the duration of the extension period with the exception of the annual License Fee.

The details are as follows:    Term: 5 Years  
  CPI Increase: 14.00%  
  License Fee: \$2,280.00 per annum

Should you have any questions or concerns please do not hesitate to contact Giovanni LaCorte, Telecom & Technology Contract Manager, Data & Technology at (647) 475 – 9452.

Yours truly,  
THE CADILLAC FAIRVIEW CORPORATION LIMITED

DocuSigned by:  
*Brad Arsenault* 6/20/2022  
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Brad Arsenault  
Director, Infrastructure and Operations, Data & Technology

I have the authority to bind the corporation.

*Richard D. Johnson, Manager, Building Access*  
TELUS Communications Inc. hereby acknowledges and agrees to the above.

Date: June 21, 2022

Ref 50449

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5<sup>th</sup> Floor  
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