



TELUS
25 York Street, Floor 22
Toronto, Ontario
Canada M5J 2V5
telus.com

Megan Rattenbury, Manager, Legal
Dream Office REIT
Scotia Plaza
40 King Street West, Suite #3700
Toronto, Ontario
M5H 3Y2

April 18, 2017

Re: Renewal of Telecommunications License Agreement at 40 King Street West, Scotia Plaza, Toronto

Dear Megan:

As communicated earlier, TELUS Communications Company (the "Licensee") would like to renew the *Telecommunications License Agreement* originally signed by The Bank of Nova Scotia (the "Licensor") and TELUS Communications Company (the "Licensee") with an initial commencement date of May 1, 2009, which agreement permits TELUS Communications Company to access and maintain our telecommunications facilities at 40 King Street West, Toronto in a deemed area of 75 sq. ft..

We hereby acknowledge that the ownership of the building has changed to SP NOMINEE INC., KS SP NOMINEE INC., ARI SP NOMINEE INC., SP1 NOMINEE INC., KS SP1 NOMINEE INC. and ARI SP1 NOMINEE INC. (the "Licensor").

This letter is intended to confirm the renewal of the above noted agreement for a further period of five years commencing May 1, 2017, under the same terms and conditions, save for the revisions contained in this renewal confirmation agreement, including the revised annual fee which shall be \$2,700 for years one and two of the renewal term and \$3,267 for the remaining three years of the renewal term. The "Notice" provisions will be updated to reflect the new office location of TELUS (the Licensee) at 25 York Street, Floor 22, Toronto, Ontario, M5J 2V5 and to the Licensor care of Dream Office REIT at 40 King Street West, Suite #3700, Toronto, Ontario, M5H 3Y2.

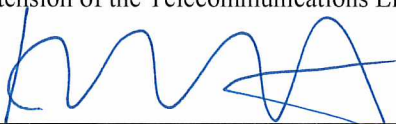
Please acknowledge your acceptance of this renewal confirmation agreement by signing below and returning a copy of this agreement to me at your convenience.

Should you have questions or comments, please do not hesitate to contact me at 416-496-6893. Thank you for your attention to this matter.

Regards,

Richard Johnson
Manager, Building Access, TELUS Communications Company

I, the undersigned, have the authority and hereby agree to bind the above noted building owner / Licensor to the extension of the Telecommunications License Agreement as outlined above.

 dated: _____