



Cadillac  
Fairview

September 4, 2019

TELUS Communications Inc.  
6<sup>th</sup> Floor  
200 Consillium Plac2  
Scarborough, ON  
M1H 3J3

**Attention: Joey Sayantharajah, Manager, Building Access**

Dear Mr. Sayantharajah ,

**Re: Telecommunications License Agreement dated August 1<sup>st</sup>, 2009 (the "Agreement") between TELUS Communications Inc. the Licensee and The Cadillac Fairview Corporation Limited, the Licensor at 155 Wellington Street West (the "Building") in the City of Toronto, Ontario**

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In reference to the above Telecommunications License Agreement, we are pleased to offer a five year extension to the current agreement, commencing August 1<sup>st</sup> 2019 to July 31<sup>st</sup> 2024.

Notwithstanding, the terms and conditions contained in Section 4 Term - Option to Renew of the Telecommunications License Agreement, the License Fee for the Renewal Term shall be the rate quoted below. The rest of the terms and conditions of the above-mentioned agreement as renewed will remain in full force and effect for the duration of the extension period with the exception of annual License Fee.

The details are as follows:   **Term: 5 Years**  
  **CPI Increase: 9.09%**  
  **License Fee: \$1,423.71/per annum**

Should you have any questions or concerns please do not hesitate to contact Daniela D'costa, Senior Manager, Support Services at (416) 598-8322.

Yours very truly,  
THE CADILLAC FAIRVIEW CORPORATION LIMITED

Scott McBrayne  
Senior Director National Operations Shared Services