

**TELECOMMUNICATIONS LICENSE  
RENEWAL AND AMENDING AGREEMENT**

THIS AGREEMENT dated for reference October 30, 2024

**BETWEEN: TELUS COMMUNICATIONS INC.**  
(hereinafter referred to as the "Licensor")

OF THE FIRST PART

**AND: bcIMC REALTY CORPORATION and JAMIESON PLACE HOLDINGS INC.**  
(hereinafter collectively referred to as the "Licensee")

OF THE SECOND PART

**WHEREAS:**

- A. By a license dated September 17, 2021, (the "License"), made between the Licensor and the Licensee, the Licensor granted to the Licensee the license to operate equipment for telecommunications from the building known as Jamieson Place and municipally described as 308 – 4<sup>th</sup> Avenue SW, in the City of Calgary and in the Province of Alberta (the "Building"), for a term (the "Term") of five (5) years, commencing December 1, 2019, and ending November 30, 2024, with two (2) options to renew, each for a period of five (5) years, all upon the further terms and conditions as contained in the License;
- B. The parties have agreed to renew License for a further period of five (5) years from December 1, 2024, upon the terms and conditions contained in this Agreement.



WITNESS that in consideration of the sum of one dollar (\$1.00) now paid by each party to the other, and for other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the parties hereto do hereby agree as follows:

- 1. The License is hereby renewed for a period of five (5) years, commencing December 1, 2024, (the "Effective Date"), and ending November 30, 2029, upon the same terms and covenants and conditions as are contained in the License, except for the License shall be amended pursuant to the amendments contained in Paragraph 3 of this Agreement.
- 2. The parties acknowledge and agree that as and from the Effective Date the License is hereby amended to provide as follows:
  - (a) The License shall be renewed for a term of five (5) years to be computed from December 1, 2024 and to expire on November 30, 2029 (the "1<sup>st</sup> Renewal Term"), with one option to renew remaining; and
  - (b) The License Fee payable by the Licensee throughout the 1<sup>st</sup> Renewal Term shall be \$4,405.47 per annum plus all applicable value added taxes.
- 3. The parties confirm that in all other respects, the terms, covenants and conditions of the License remain unchanged and in full force and effect, except as modified by this Agreement. It is understood and agreed that all terms and expressions when used in this Agreement shall, unless a contrary intention is expressed herein, have the same meanings as ascribed to them in the License.
- 4. This Agreement may be executed in any number of counterparts, with the same effect as if all parties had signed the same document and will become effective once a signed counterpart is delivered by each of the parties to the other. The parties agree that the delivery of an executed copy of this Agreement by facsimile or electronically shall be legal and binding and shall have the same full force and effect as if the original executed copy of this Agreement had been delivered.

5. This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators and assigns as the case may be.

IN WITNESS WHEREOF the Licensor and the Licensee have executed this Agreement on the day and year first above written.

**bcIMC REALTY CORPORATION**  
(Licensor)

By:   
Name: **Geoff Hwang**  
Title: **AUTHORIZED SIGNING OFFICER**  
By:   
Name: **Richard Morden**  
Title: **Authorized Signing Officer**


We are authorized to bind the corporation

**JAMIESON PLACE HOLDINGS INC.**  
(Licensor)

By:   
Name: **Geoff Hwang**  
Title: **AUTHORIZED SIGNING OFFICER**  
By:   
Name: **Richard Morden**  
Title: **Authorized Signing Officer**

We have authority to bind the corporation

**TELUS COMMUNICATIONS INC.**  
(Licensee)

By:   
Name: **Richard Johnson**  
Title: **Manager, Billing Dept**  
By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

We have authority to bind the corporation