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gwlra.com



CONFIRMATION OF EXTENSION LETTER

March 23, 2022

TELUS Communications Inc.
25 York Street, 22nd Floor
Toronto, ON M5J 2V5

Attention: Richard Johnson

Dear Richard,

Re: License TELUS COMMUNICATIONS INC. ("Licensee") and THE CANADA LIFE ASSURANCE COMPANY (successor in title and interest to The Great-West Life Assurance Company and London Life Insurance Company) and THE CANADA LIFE INSURANCE COMPANY OF CANADA ("Licensor"), dated May 15, 2017 ("License") in respect of 151 Yonge Street, Toronto, Ontario.

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of Five (5) years commencing on June 1, 2022 and ending on May 31, 2027 (the "Extension Period") upon the same terms and conditions contained in the License agreement, save only for the annual License Fee. No option remaining.

The Licensee acknowledges by an Amalgamation effective January 1, 2020, The Great-West Life Assurance Company and London Life Insurance Company will continue as a combined company, The Canada Life Assurance Company.

The parties agree that the License Fee commencing June 1, 2022 shall be One Thousand Thirty Dollars and 67/100 (\$1,030.67), exclusive of applicable taxes and shall be made annually in advance. The Licensee is responsible for any adjustments to license fees.

Please provide an updated certificate of insurance for the Extension Period showing The Canada Life Assurance Company, The Canada Life Insurance Company of Canada and GWL REALTY ADVISORS INC. as additional insureds under the policy as required by the License.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

Should you have any further questions or concerns in this regard, please do not hesitate to contact us at (416) 901-7836.

(Signature Page follows this Page.)

Yours very truly,

**THE CANADA LIFE ASSURANCE COMPANY and
THE CANADA LIFE INSURANCE COMPANY OF CANADA**
by their agent **GWL Realty Advisors Inc.**

Per: *Nicole Turrin* March 28, 2022

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Name: Nicole Turrin
Title: ~~Property manager~~

Per:  March 28, 2022

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Name: Phil Gunn
Title: Vice President Asset Management

TELUS COMMUNICATIONS INC.

Per: *Richard Johnson*

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Name: Richard Johnson
Title: Manager, Building Access

Per: _____
Name: _____
Title: _____

Acknowledged and agreed by Licensee this March 25, 2022