



Sent via Email

November 14, 2022

TELUS Communications Inc.
Attention: Richard Johnson
25 York Street, Floor #22
Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Re: **Telecommunications POP License Agreement between 1200 Bay Street Property Inc. and Kroonenberg Toronto B.V.** (the "Licensor") and **TELUS Communications Inc.** (the "Licensee"), dated the 25th day of August, 2017 with respect to 1200 Bay Street East in the City of Toronto, Province of Ontario (the "License Agreement")

Pursuant to 4(b) in the above referenced License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing September 1, 2022.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: September 1, 2022
3. Expiration Date: August 31, 2027
4. CPI Increase: 14.5%%
5. License Fee for Renewal Term: \$1,717.50 per annum
6. License Fee Charges due date(s):
 - September 1, 2022
 - September 1, 2023
 - September 1, 2024
 - September 1, 2025
 - September 1, 2026
7. Remaining Renewal Term: One (1) period of Five (5) years

On behalf of the Licensor,
**1200 Bay Street Property Inc. and
Kroonenberg Toronto B.V.**
c/o Cushman & Wakefield Asset Services Inc.


Name: Stephen Adams
Title: Associate Director

Receipt of this notice hereby acknowledged this 15th day of November, 2022.

Licensee:

TELUS Communications Inc.



Name: Richard Johnson
Title: Manager, Building Access