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CONFIRMATION OF EXTENSION LETTER

May 3, 2022

TELUS Communications Inc.
25 York Street, 22nd Floor
Toronto, ON M5J 2V5

Attention: Richard Johnson

Dear Richard,

Re: License between TELUS COMMUNICATIONS INC. ("Licensee") and 7796528 CANADA INC., and THE CANADA LIFE ASSURANCE COMPANY (successor in title and interest to The Great-West Life Assurance Company and London Life Insurance Company) ("Licensor"), dated September 21, 2009 ("License") in respect of building municipally known as Gulf Canada Square and located at 401 – 9th Avenue SW, Calgary, Alberta

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of five years commencing on June 1, 2022 and ending on May 31, 2027 (the "Third Option") upon the same terms and conditions contained in the License agreement, save only for the Annual License Fee.

The Licensee acknowledges by an Amalgamation effective January 1, 2020, The Great-West Life Assurance Company and London Life Insurance Company will continue as a combined company, The Canada Life Assurance Company.

The Licensor confirms that the annual license fee effective June 1, 2022, shall be the License Fee in the previous term increased by a percentage equal to the percentage of the increase in the Consumers Price Index from the Commencement Date of the previous Term, exclusive of applicable taxes and paid annually in advance. The Licensee is responsible for any adjustments to license fees.

Please provide an updated certificate of insurance for the Extension Period showing 7796528 Canada Inc., and The Canada Life Assurance Company and GWL Realty Advisors Inc. as additional insureds under the policy as required by the License.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

Should you have any further questions or concerns in this regard, please do not hesitate to contact us at 403-265-4965.

(Signature Page follows this Page.)

Yours very truly,

**7796528 CANADA INC., and
THE CANADA LIFE ASSURANCE COMPANY**
by its agent **CWI Realty Advisors Inc.**

Per: Stephanie Burke
Name: E82B22E8D303419 Stephanie Burke
Title: Property Manager

DocuSigned by:
Per: Robert Kavanagh
Name: D8264AD1BF7C415... Robert Kavanagh
Title: Senior Vice President, Asset Management

TELUS COMMUNICATIONS INC.

DocuSigned by:
Per: Richard Johnson
Name: DF056E6865C4463... Richard Johnson
Title: Manager, Building Access

Per: _____
Name:
Title:

Acknowledged and agreed by Licensee this May 18, 2022