

February 1, 2016

Sent via Purolator

TELUS Communications Company Attention: Richard Johnson 25 York Street, 26th Floor Toronto, ON M5J2V5

Dear Sirs/Mesdames:

Telecommunications POP License Agreement between OMERS Realty Corporation and CPP Re: Investment Board Real Estate Holdings Inc. and TELUS Communications Company dated August 1, 2010 with respect to Constitution Square III, 340 Albert Street, Ottawa, Ontario (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing August 1, 2015.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years

2. Commencement Date: August 1, 2015

3. Expiration Date: December 31, 2020 Toly \$1, 2020 R9
4. CPI Increase: 8 7%

4. CPI Increase: 8.7%

5. License Fee for Renewal Term: Seven Hundred and Five Dollars and Forty-Six cents (\$705.46) per annum

6. License Fee due dates:

August 1, 2015 August 1, 2016 August 1, 2017 August 1, 2018 August 1, 2019

7. Remaining Renewal Term: 1 period of 5 years

On behalf of the Licensor,

OXFORD PROPERTIES GROUP

David Giddings

Director, National Programs

Receipt of this notice hereby acknowledged this

TELUS Communications Company

Name:

Title:

OMERS Worldwide: OMERS Strategic Investments • OMERS Capital Markets • Oxford • OMERS Private Equity • Borealis