

Oxford Properties Group
Royal Bank Plaza
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April 1, 2012 Sent by via Purolator

Telus Communications Company Attention: Richard Johnson 25 York Street, 22nd Floor Toronto, ON M5J 2V5

Dear Sirs/Mesdames:

Re: Telecommunications POP License Agreement between **Oxford Properties Group Inc., and CPP Investment Board Real Estate Holdings Inc.,** and **Telus Communications Company** dated January 1, 2007 with respect to Canterra Tower, 400-3rd Avenue SW, Calgary, Alberta (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: January 1, 2013
- 3. Expiration Date: December 31, 2017
- 4. CPI Increase: 8.4%
- License Fee for Renewal Term: Seven Thousand, One Hundred and Fifty-Four dollars and Forty cents(\$7,154.40) per annum
- 6. License Fee due dates:

January 1, 2013 January 1, 2014 January 1, 2015 January 1, 2016 January 1, 2017

7. Remaining Renewal Term: No further right to renew under the existing Agreement.

On behalf of the Licensor,

OXFORD PROPERTIES GROUP

David Giddings

Director, National Programs

Receipt of this notice hereby acknowledged this 12 day of 3000 day of 3000.

Telus Communications Company

Name: Title:

AUP, BUILDING ACCESS