



**Oxford Properties Group**  
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April 1, 2012  
**Sent by via Purolator**

Telus Communications Company  
Attention: Richard Johnson  
25 York Street, 22th Floor  
Toronto, ON  
M5J 2V5

Dear Sirs/Mesdames:

Re: Telecommunications POP License Agreement between **OMERS Realty Corporation and Telus Communications Company** dated January 1, 2007 with respect to 1 University Avenue, Toronto, Ontario (the "License Agreement")

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Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: January 1, 2013
3. Expiration Date: December 31, 2017
4. CPI Increase: 8.4%
5. License Fee for Renewal Term: Six Hundred and Fifty dollars and Forty cents (\$650.40) per annum
6. License Fee due dates:
  - January 1, 2013
  - January 1, 2014
  - January 1, 2015
  - January 1, 2016
  - January 1, 2017
7. Remaining Renewal Term: No further right to renew under the existing Agreement.

On behalf of the Licensor,  
**OXFORD PROPERTIES GROUP**

David Giddings  
Director, National Programs

Receipt of this notice hereby acknowledged this 12<sup>th</sup> <sup>\*\*\*\*\*</sup> day of JUNE, 2012.

Telus Communications Company

Name: ROBERT BEATTY  
Title: AVP, BUSINESS ACCESS