Cadillac Fairview

January 21, 2020

TELUS Communications Inc.
25 York Street
Floor 22
Toronto, Ontario
M5J 2V5

Attention: Richard D. Johnson - Manager, Building Access

Dear Mr. Johnson,

Re: Telecommunications License Agreement dated January 01, 2005 (the "Agreement") between TELUS Communications Inc. the Licensee and The Cadillac Fairview Corporation Limited, the Licensor at 777 Dunsmuir Street (the "Building") in the City of Vancouver, British Columbia.

In reference to the above Telecommunications License Agreement, we are pleased to offer a five year extension to the current agreement, commencing January 01, 2020 to December 31, 2024.

Notwithstanding, the terms and conditions contained in Section *4 Term-Option to Renew* of the Telecommunications License Agreement, the License Fee for the Renewal Term shall be the rate quoted below. The rest of the terms and conditions of the above-mentioned agreement as renewed will remain in full force and effect for the duration of the extension period with the exception of annual License Fee.

The details are as follows:
Term: 5 Years
CPI Increase: 12.28%
License Fee: $3,477.10/per annum

Cadillac Fairview recommends installing a SMART meter at this location to accurately measure utilities consumption.

Should you have any questions or concerns please do not hesitate to contact Daniela D'costa, Senior Manager, Support Services at (416) 598-8322.

Yours very truly,
THE CADILLAC FAIRVIEW CORPORATION LIMITED

Scott McBrayne
Senior Director National Operations Shared Services

Ref 50150

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