#### TELECOMMUNICATIONS LICENSE EXTENSION AND AMENDING AGREEMENT

THIS AGREMENT made as of the 9th day of Jaly, 20/4.

BETWEEN:

REDBOURNE ERINDALE PROPERTIES II INC., REDBOURNE ERINDALE PROPERTIES III LP INC., REDBOURNE ERINDALE PROPERTIES III INC. and REDBOURNE ERINDALE PROPERTIES III LP INC.

represented by its manager (without personal liability), Redbourne Realty Advisors Inc.

(collectively, the "Licensor")

OF THE FIRST PART;

and –

**TELUS COMMUNICATIONS COMPANY** (The "Licensee")

OF THE SECOND PART;

#### WHEREAS:

- A. By a telecommunications license agreement dated March 24, 2011 (the "License Agreement") made between the Desjardins Financial Security Life Assurance Company and Erindale CPW Properties Inc. (collectively, the "Original Licensor") and the Licensee, the Licensor leased to the Licensee certain premises consisting of approximately one hundred (100) square feet (the "Premises") located in the equipment room on the ground floor of the building known as of 1270 Central Parkway West, in the City of Mississauga, Ontario (the "Building") for and during a Term of five (5) years commencing on January 1, 2008 (the "Commencement Date") and expiring on December 31, 2012 (the "Term") on the terms and conditions more particularly set forth therein;
- B. The Licensor is the successor in interest to the Original Licensor and;
- C. The Licensor and the Licensee have agreed to extend the Term of the License Agreement as of the date of this agreement (the "Effective Date") and to amend certain provisions of the License Agreement, upon the terms and conditions as are contained in this Agreement.

**NOW THEREFORE THIS AGREEMENT WITNESSETH** that in consideration of the Premises and the mutual covenants and agreements herein contained, (the receipt and sufficiency of which is hereby acknowledged) the parties hereto agree as follows:

1. The parties hereby acknowledge, confirm and agree that the forgoing recitals are true in substance and in fact.

## 2. <u>Extension of Term</u>

The Licensor and the Licensee hereby acknowledge and confirm that the Term of the License Agreement in relation to the Premises has been extended for a further period of five (5) years commencing, retroactively, on January 1, 2013 and expiring December 31, 2017 (the "Extended Term") on the same terms and conditions as contained in the License Agreement during the Term, save and except as hereinafter set forth.

## 3. <u>License Fee</u>

Schedule E of the License Agreement is hereby amended by deleting the annual License Fee and replacing same with the following:

"The Licensee shall pay to the Licensor throughout the Term an annual License Free in the amount of Thirty Dollars (\$30.00) per square foot of the area of the Equipment Room, per annum, gross plus HST (13%) and any other applicable goods and services taxes, or any sales taxes, as the case may be which amounts to an annual fee of Three Thousand Dollars (\$3,000.00) plus HST (13%) and any other applicable goods and services taxes, or any sales taxes, as the case may be, in addition to said amounts."

### 4. Licensee's Work

There shall be no new equipment or updates added to the Premises or the Building without the prior written approval of the Licensor, acting reasonably. To obtain approval, the Licensee shall at its sole cost and expense, prepare and deliver to the Licensor working drawings, plans and specifications for the work or installations detailing the type, size and location of the Licensee's Equipment that is proposed to be installed, altered or removed, the communication spaces to be used by the Licensee and the Deemed Area, all specifically describing the proposed construction and work. All working drawings, plans and specifications must be prepared in accordance with industry engineering standards and will be considered as part of the plans and specifications when they have been approved by the Licensor, in writing. No work shall commence until the Licensor has approved, in writing, the working drawings, plans and specifications, and any other applicable construction or installation plans. The Licensor's approval of plans and specifications is not deemed a representation that the Licensee's equipment will not cause interference with other systems in the Building or that the plans and specifications comply with applicable laws, rules or regulations. That responsibility shall remain with the Licensee.

## 5. Restoration

At the expiration or earlier termination of this Agreement the Licensee shall, at the Licensee's sole cost and expense, without liens, remove all items of the Licensee's equipment except any part of it that by agreement between the Licensee and the Licensor has been acquired by the Licensor, and all of the Licensee's personal property from the Building. This obligation to remove all other items of the Licensee's equipment shall be subject to any CRTC-mandated obligations upon the Licensee to provide services to other telecommunications service providers. If any property that is required to be removed is not so removed within twenty (20) Business Days after the termination, the property may, at the Licensor's sole option, (i) be removed and disposed of by the Licensor at the Licensee's expense (and the Licensee will pay an administration fee equal to fifteen percent (15%) of the expense), or (ii) become the property of the Licensor without compensation to the

Licensee. As of the date of such removal, neither party shall have any claim against the other, except for claims or obligations that may have arisen or accrued prior to such termination or arise by reason of the Licensee's equipment and other equipment or property removal, which claims or obligations shall survive such termination. The Licensee further covenants, at its sole cost and expense, to repair or refinish all damage caused by the operation or removal of the Licensee's equipment. If the Licensee fails to repair or refinish any such damage, the Licensor may, in its sole discretion, repair or refinish such damage and the Licensee shall reimburse the Licensor of all costs and expenses incurred in such repair or refinishing and will pay to the Licensor an administration fee equal to fifteen percent (15%) of the cost. The Licensee will provide to the Licensor upon completion of the removal of the Licensee's equipment an engineer's report confirming completion of the removal in accordance

## 6. Covenants

The Licensor covenants as follows:

- (i) The Licensee shall, at its sole cost and expense, repair any damage to the Building and any other property owned by the Licensor or by any lessee or licensee of the Licensor or by any other occupant of the Building where such damage is caused by the Licensee or any of its agents, representatives, employees, contractors, subcontractors, or invitees. If the Licensee fails to repair or refinish the damage, the Licensor may repair or refinish such damage and the Licensee shall reimburse the Licensor all costs and expenses incurred in such repair or refinishing, plus an administration fee equal to fifteen percent (15%) of those costs.
- (ii) The Licensee shall not interfere with the use and enjoyment of the Building by the Licensor or by lessees, or licensees of the Licensor or Licensees or occupants of the Building or other buildings. If such interference occurs, the Licensor may give the Licensee written notice thereof and the Licensee shall immediately correct same within a reasonable amount of time. If the Licensee fails to correct the conditions after proper notification, the Licensor may elect to terminate the License Agreement effective immediately by providing notice to the Licensee.
- (iii) The Licensee's equipment shall not disrupt, adversely affect, or interfere with other providers of communications services in the Building, the Building's operating, elevator, safety, security, or other systems, or with any tenant's or occupant's rights of enjoyment, including their respective use or operation of communications or computer devices or with the systems, facilities, and devices situated in neighboring properties. The Licensee shall correct such interference as soon as possible but not more than forty-eight (48) hours after receiving written notice of such interference. If the Licensee fails to repair or refinish the damage, the Licensor may repair or refinish such damage and the Licensee shall reimburse the Licensor all costs and expenses incurred in such repair or refinishing, plus an administration fee equal to fifteen percent (15%) of those costs.
- (iv) The Licensee will comply with all Building rules, as periodically adopted by the Licensor acting reasonably, and will cause its agents, employees, contractors, invitees and visitors to do so.

- (v)The Licensee will comply with all applicable rules and regulations periodically issued by any and all governing bodies pertaining to the installation, maintenance, operation and repair of the Premises, the Licensee's equipment and in-building wire, including the Licensee's provision of services.
- (vi)The Licensee will not encumber, charge, grant a security interest in respect of, or otherwise grant rights in favour of third parties in respect of any part of the inbuilding wire. Despite and foregoing, the Licensor acknowledges and agrees that the Licensee is permitted to allow other local exchange carriers to connect to and use copper in-building wire under its responsibility and control and conversely, to connect to and use copper in-building wire under the control and responsibility of other local exchange carriers, at no cost.
- (vii) Except as required or mandated by the CRTC, the Licensee will not permit any other telecommunications service provider to co-locate equipment in its Premises nor will it permit any third party supplier to Cross Connect to any of the Licensee's equipment or to use any part of the Licensee's equipment for the purpose of providing telecommunication or similar services to customers in the Building.
- (viii)The Licensee will strictly comply with all occupational health and safety legislation, Workers' Compensation legislation, and other applicable governmental requirements relating to performance of work and adherence to safety standards, as applicable.
- (ix) If the Licensee elects to retain a riser manager, the Licensee will, to the extent directed by the Licensor (i) recognize the riser manager as the duly authorized representative of the Licensor, and (ii) abide by all reasonable policies, directions and decisions of the riser manager pertaining to matters such as the use of communication spaces and other areas within the Building, and the installation and operation of equipment having regard to safety, operational and building integrity concerns. Despite the foregoing or anything else contained herein to the contrary, and unless agreed to in writing by the Licensee in its sole discretion, the Licensee shall not be required to use the services of any riser manager or any other third party for any in-building wire.

### 7. **Notice**

Article 12 (NOTICES) of the Telecommunications License Agreement is hereby amended by replacing the notice to the Licensor section with the following:

"If to the Licensor c/o Redbourne Realty Advisors Inc. 3000 Steeles Avenue East, Suite 203 Markham, ON L3R 4J9 Attention: Executive Vice-President

with a copy to:

1555 Peel Street, Suite 700

Montreal, Quebec H3A 3L8 Attention: Principal."

- 8. Subject to the balance of this provision, the Licensee shall accept the Premises in an "as is" condition, without any allowance or inducement being applicable to the Premises. Any additional work or alterations in or to the Premises required by the Licensee for the operation of its business contemplated in the License Agreement shall be performed by the Licensee at its sole expense, in accordance with plans and specification to be submitted to the Licensor for review and approval in advance, and otherwise in all respects subject to and in accordance with the terms, covenants and conditions of the License Agreement.
- 9. The Licensee represents and warrants that it has the full right, power and authority to agree to these License Agreement amendments, and the other provisions contained in this Agreement. The Licensee covenants that it has not executed any instruments or done any acts pursuant to which the License Agreement or the unexpired residue of the Term thereof, including any renewals or extensions, shall in any way be charged, encumbered, transferred or assigned.
- 10. The parties confirm that the terms, covenants, and conditions of the License Agreement remain unchanged and in full force and effect, except as modified by this Agreement. It is understood and agreed that the terms and expressions when used in this Agreement, unless a contrary intention is expressed herein, have the same meaning as they have in the License Agreement.
- 11. This Agreement shall ensure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns, as they case may be, but subject always to the provisions of the License Agreement restricting or limiting the Licensee's rights to assign the License Agreement or sublet the Premises or carry out any other transfer, as provided in the License Agreement.
- 12. The Licensee shall, at its expense, promptly execute such further documentation with respect to the Premises and the License Agreement to give effect to this Agreement as the Licensor reasonably requires from time to time.

Redbourne, in its capacity as authorized agents for Licensor, hereby discloses, in accordance with the 'Real Estate and Business Brokers' Act, 2002 (Ontario), that it: (i) acts on behalf of Licensor, (ii) owes a fiduciary duty to Licensor in this transaction and (iii) shall be compensated by Licensor.

There are no agreements, representations, warranties or conditions relating to the subject matter except as are contained herein.

SEE NEXT PAGE FOR SIGNATURES

**IN WITNESS WHEREOF**, the Licensor and the Licensee have executed this Agreement in multiple original counterparts as of the day and year first above written.

REDBOURNE ERINDALE PROPERTIES II INC., REDBOURNE ERINDALE PROPERTIES II LP INC., REDBOURNE ERINDALE PROPERTIES III INC. & REDBOURNE ERINDALE PROPERTIES III LP INC.

Represented by its manager (without personal liability), Redbourne Realty Advisors Inc.

Per:
Name:
N

I/We have authority to bind the corporation

# TELUS COMMUNICATIONS COMPANY

Per: Name: Related Talmson
Title: Name: Sales Access
Per: Name: Title: Name: Title:

I/We have authority to bind the corporation

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