

**TELECOMMUNICATIONS LICENSE AGREEMENT
INFORMATION PAGE**

TELECOMMUNICATIONS LICENSE AGREEMENT dated the 1st day of January, 2007 between **GP OMERS Realty Corporation 200 Bay Street Holdings Inc. and CPP Investment Board Real Estate Holdings Inc.** as the Licensor and **Telus Communications Company** as the Licensee.

Building: Royal Bank Plaza South Tower the building municipally known 200 Bay Street in the City of Toronto, and the Province of Ontario.

Deemed Area: 30 square feet.

Commencement Date: the 1st day of January, 2007.

License Fee: the annual sum of Nine Hundred dollars (\$900) calculated based on the annual rate of Thirty dollars (\$30.00) per square foot of the floor area of the Deemed Area. The floor area of the Deemed Area is estimated to be 30 square feet. The exact measurement of the Deemed Area may be verified by the Licensor with any changes agreed upon by the Licensee (both parties acting reasonably) and the applicable adjustment of the License Fee and the floor area will be made retroactively to the Commencement Date.

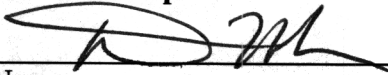


Hydro Electric Fee: the annual sum of Two Hundred and Fifty dollars (\$250) in advance due on the Commencement Date and each anniversary thereafter, where applicable, as accepted by both parties.

Additional Terms are on Pages 1 to 24 following of this Agreement.

Renewal Term: One period(s) of Five (5) years.

Term: The period starting on the Commencement Date, and ending on the on the 31 day of December, 2012.

The parties hereto agree to all of the provisions on Pages 1 to 24 following of this Agreement and have executed this Agreement as of the date hereof.

<p>TELUS COMMUNICATIONS COMPANY (Licensee)</p>	<p>OMERS Realty Corporation 200 Bay Street Holdings Inc. and CPP Investment Board Real Estate Holdings Inc. By their agent without personal liability OPGI Management GP Inc. as general partner of the OPGI Management Limited Partnership</p>
<p>Per: _____</p>	<p>Per: </p>
<p>Name: _____ Title: _____</p>	<p>Name: DANIEL A. HOLMES Title: ASSISTANT SECRETARY</p>
<p>Per:  c/s</p>	<p>Per:  c/s</p>
<p>Name: <i>ROBERT T. GATTY</i> Title: <i>ASP, BUILDING ACCESS</i></p>	<p>Name: David Costello Title: Vice - President</p>

NOTE: See Oxford Master Agreement, 2007 for terms and conditions.