



Oxford Properties Group
Royal Bank Plaza
200 Bay Street, North Tower Suite 900
Toronto, ON M5J 2J2

T/ 416 865-8300
F/ 416 350-7822
www.oxfordproperties.com

April 1, 2012
Sent by via Purolator

Telus Communications Company
Attention: Richard Johnson
25 York Street, 22nd Floor
Toronto, ON
M5J 2V5

Dear Sirs/Mesdames:

Re: Telecommunications POP License Agreement between **Bow Valley Leaseholds Limited** and **Telus Communications Company** dated January 1, 2007 with respect to Bow Valley Square 4, 250-6th Avenue SW, Calgary, Alberta (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: January 1, 2013
3. Expiration Date: December 31, 2017
4. CPI Increase: 8.4%
5. License Fee for Renewal Term: Five Thousand, Four Hundred and Twenty dollars(\$5,420.00) per annum
6. License Fee due dates:
 - January 1, 2013
 - January 1, 2014
 - January 1, 2015
 - January 1, 2016
 - January 1, 2017
7. Remaining Renewal Term: No further right to renew under the existing Agreement.

On behalf of the Licensor,
OXFORD PROPERTIES GROUP

David Giddings
Director, National Programs

Receipt of this notice hereby acknowledged this ^{*****} 12th day of JUNE, 2012.

Telus Communications Company

Name: Robert Blatty
Title: AVP, Business Affairs