

Sent via Email

November 9, 2020

TELUS Communications Inc.
25 York Street, Floor #22
Toronto, Ontario M5J 2V5
Attention: Richard Johnson

Dear Sir/Madam:

Re: Telecommunications POP License Agreement dated between HDL Investments Inc. (the "Licensor") and TELUS Communications Inc. (formerly TELUS Communications Company) (the "Licensee") with respect to 715-5th Avenue SW in the City of Calgary, Province of Alberta (the "License Agreement")



715 - 5th Ave S.W.
Suite 310
Calgary, AB T2P 2X6
Tel: 403 531 3666
Fax: 403 264 8966
www.tillyardcalgary.com

WHEREAS, the term of the License Agreement expires on December 31st, 2020, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1st, 2020.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: January 1st, 2021
3. Expiration Date: December 31st, 2025
4. License Fee Increase for Additional Renewal Term: 10%
5. License Fee for Renewal Term: \$3,860.00 per annum
6. License Fee due date(s): January 1st, 2021
January 1st, 2022
January 1st, 2023
January 1st, 2024
January 1st, 2025

7. Notice Addresses:

Licensee's Notice Address:
TELUS Communications Inc.
25 York Street, Floor #22
Toronto, Ontario M5J 2V5
Attention: Richard Johnson
Manager, Building Access

Licensor Notice Address:
HDL Investments Inc.
c/o Tillyard Management Inc.
715-5th Avenue SW, Suite 400
Calgary, Alberta T2P 2V6
Attention: Property Manager

On behalf of the Licensee,
TELUS Communications Inc.

By:
Name: Richard Johnson
Title: Manager Building Access
Date: Jan 29, 2021

On behalf of the Licensor,
HDL Investments Inc. c/o Tillyard Management Inc.

By:
Name: Krista McLean
Title: Property Manager
Date: Feb. 3, 2021