

CONFIRMATION OF EXTENSION LETTER

February 24, 2015

Richard Johnson  
TELUS Communications Company  
25 York Street, 26<sup>th</sup> Floor  
Toronto, ON  
M5J 2V5

Dear Richard:

**Re: License between TELUS Communications Company ("Licensee") and The Great-West Life Assurance Company and Aset Properties Inc. ("Licensor"), dated September 15, 2011 ("License") in respect of 300-5<sup>th</sup> Avenue SW Calgary, Alberta.**

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of Five (5) years commencing on July 1, 2015 and ending on June 30, 2020 (the "Extension Period") upon the same terms and conditions contained in the License, save only for the Annual License Fee.

The Licensor confirms that the annual license fee effective July 1, 2015 shall be the License Fee in the previous term increased by a percentage equal to the percentage of the increase in the Consumers Price Index from the Commencement Date of the previous Term, exclusive of applicable taxes.

Please provide an updated certificate of insurance for the Extension Period showing The Great-West Life Assurance Company and Aset Properties Inc. as additional insureds under the policy as required by the License.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

Should you have any further questions or concerns in this regard, please do not hesitate to contact us at (403) 777-5885.

Yours very truly,  
The Great-West Life Assurance Company

Aset Properties Inc.

Per: *Barb Claeys* Barb Claeys  
Authorized Signatory

Per: *Barb Claeys* Barb Claeys  
Authorized Signatory

Per: *[Signature]* Rick Charlton  
VP Asset Management

Per: *[Signature]* RICHARD B. CHARLTON  
AUTHORIZED SIGNATORY

Acknowledged and agreed by Licensee this \_\_\_ day of \_\_\_, 2015.

TELUS Communication Company

Per: *Richard Johnson*  
Per: *Richard Johnson, Manager, Building Access*

*[Handwritten mark]*