

TELUS Corporation

Fourth Quarter, 2006 Supplemental Investor Information

(UNAUDITED)

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TELUS Corporation Selected Consolidated Data

	Quarterly								2006	2005
\$ millions except shares and per share amounts	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Annual	Annual
Net income	\$236.2	\$319.6	\$356.6	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$1,122.5	\$700.3
Common share and Non-Voting share income	\$236.2	\$319.6	\$356.6	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$1,122.5	\$700.3
Basic earnings per share (\$)	\$0.70	\$0.94	\$1.03	\$0.60	\$0.22	\$0.53	\$0.53	\$0.67	\$3.27	\$1.96
Dividends declared per share (\$)	\$0.375	\$0.275	\$0.275	\$0.275	\$0.275	\$0.20	\$0.20	\$0.20	\$1.20	\$0.875
Return on common equity ¹	16.3%	13.9%	12.0%	9.5%	9.9%	10.8%	10.4%	10.3%	16.39	6 9.9%
EBITDA interest coverage ratio ²	7.2	6.5	6.0	5.5	5.4	5.6	5.4	5.4	7.2	5.4
Free cash flow ³ - 2006 method	\$233.4	\$528.3	\$198.6	\$640.1	\$109.8	\$581.3	\$207.8	\$566.6	\$1,600.4	\$1,465.5
Free cash flow ³ - 2007 method (revised)	\$224.9	\$519.8	\$191.0	\$635.6	\$103.0	\$577.1	\$205.9	\$564.9	\$1,571.3	\$1,450.9
Net debt ⁴	\$6,278.1	\$6,147.2	\$6,274.6	\$6,132.7	\$6,294.4	\$6,065.8	\$6,246.4	\$6,277.6	\$6,278.1	\$6,294.4
Net debt : Total capitalization	47.5%	46.7%	47.8%	47.3%	47.7%	46.0%	46.6%	46.8%	47.5%	6 47.7%
Net debt : EBITDA ratio⁵	1.7	1.7	1.8	1.8	1.9	1.8	1.9	1.9	1.7	1.9
Outstanding shares at end of period (M)	337.9	340.7	341.3	346.3	350.1	354.4	357.4	358.4	337.9	350.1
Basic weighted average shares outstanding $\left(M \right)^6$	339.5	341.4	344.9	349.3	353.4	356.8	358.1	360.2	343.8	357.1

Notes:

¹ For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period.

¹ For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

² EBITDA interest coverage is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

³ Free cash flow is calculated as EBITDA, adding Restructuring and workforce reduction costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures and cash restructuring payments. For 2007 onwards, the definition of Free Cash Flow has been modified to include donations and securitization fees.

⁴ Net debt is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.

⁵ Net debt to EBITDA is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA (excluding restructuring). This measure is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁶ Basic weighted average shares outstanding in the period.

TELUS Corporation Segmented Data

		 Qt	r 4						Dec Y	TD		
\$ millions	2006	2005		Change %	6 Change		2006		2005		Change %	Chang
<u> </u>					- J.							
Revenues												
TELUS Wireline	\$ 1,260.8	\$ 1,232.9	\$	27.9	2.3%	5	6 4,921	.4	\$ 4,937.6	\$	(16.2)	-0.3%
TELUS Wireless	1,026.6	883.1		143.5	16.2%	5	3,881	.3	3,319.0		562.3	16.9%
Less: Intersegment revenue	(32.8)	(29.3)		(3.5)	-11.9%	5	6 (121	.7)	(113.9)		(7.8)	-6.8%
Operating revenues	2,254.6	2,086.7		167.9	8.0%	5	8,681	.0	8,142.7		538.3	6.6%
EBITDA ¹												
TELUS Wireline	\$ 446.6	\$ 408.9	\$	37.7	9.2%	5	5 1,839	.3	\$ 1,852.3	\$	(13.0)	-0.7%
TELUS Wireless	431.5	325.5		106.0	32.6%		1,751	.0	1,443.0		308.0	21.3%
Consolidated ^{2,3}	878.1	734.4		143.7	19.6%		3,590	.3	3,295.3		295.0	9.0%
EBITDA margin												
TELUS Wireline	35.4%	33.2%		2.2			37.4	1%	37.5%		(0.1)	
TELUS Wireless	42.0%	36.9%		5.1			45.1	%	43.5%		1.6	
Consolidated	38.9%	35.2%		3.7			41.4	1%	40.5%		0.9	
Capital expenditures												
TELUS Wireline	\$ 309.2	\$ 230.2	\$	79.0	34.3%	5	5 1,191	.0	\$ 914.2	\$	276.8	30.3%
TELUS Wireless	106.0	143.9		(37.9)	-26.3%		427	.4	404.8		22.6	5.6%
Consolidated	415.2	374.1		41.1	11.0%		1,618	.4	1,319.0		299.4	22.7%
Capital expenditure intensity ⁴												
TELUS Wireline	24.5%	18.7%		5.8			24.2	2%	18.5%		5.7	
TELUS Wireless	10.3%	16.3%		(6.0)			11.0)%	12.2%		(1.2)	
Consolidated	18.4%	17.9%		0.5			18.6	\$%	16.2%		2.4	
EBITDA less capex												
TELUS Wireline	\$ 137.4	\$ 178.7	\$	(41.3)	-23.1%	5	648	.3	\$ 938.1	\$	(289.8)	-30.9%
TELUS Wireless	325.5	181.6		143.9	79.2%		1,323	.6	1,038.2		285.4	27.5%
Consolidated	462.9	360.3		102.6	28.5%		1,971	.9	1,976.3		(4.4)	-0.2%
Total employees												
TELUS Wireline							24,2	28	22,888		1,340	5.9%
TELUS Wireless							7,7	27	6,931		796	11.5%
Consolidated							31,9	55	29,819		2,136	7.2%
Full Time Equivalent (FTE) employees⁵												
TELUS Wireline							23,8	84	n.m.		n.m.	n.m
TELUS Wireless							7,2	10	n.m.		n.m.	n.m
Consolidated							31,0	94	n.m.		n.m.	n.m

Notes:

¹ EBITDA includes restructuring and workforce reduction costs.

² Consolidated EBITDA includes restructuring and workforce reduction costs of \$7.9M and \$35.5M for Q4-06 and Q4-05, respectively. When normalized to exclude these costs, EBITDA growth would have been 15.1%. For 2006 and 2005 December YTD, EBITDA includes restructuring and workforce reduction costs of \$67.8M and \$53.9M, respectively. Normalized to exclude these costs, EBITDA growth would have been 9.2%.

³ Consolidated EBITDA includes net expenses from labour disruption of approximately \$52M for Q4-05, and \$133M for 2005 Dec YTD.

⁴ Capital expenditures as a percentage of revenues.

⁵ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

TELUS Corporation Segmented Data - Historical Trend

				Qu	arte	rlv							2006	2005
\$ millions	Q4/0	6 Q3/0	06 Q2/06			Q4/05		Q3/05	Q	2/05	Q1/05		nnual	Annual
Revenues														
TELUS Wireline	\$ 1,260.8	\$ 1,223.	8 \$ 1,214.7	\$ 1,222.1	\$	1,232.9	\$ ´	1,222.2	\$ 1,23	7.7	\$ 1,244.8	\$ 4	4,921.4	\$ 4,937.6
TELUS Wireless	1,026.6	1,016.	4 950.5	887.8		883.1		869.9	80	7.7	758.3	:	3,881.3	3,319.0
Less: Intersegment revenue	(32.8) (29.	5) (30.0)) (29.4))	(29.3)		(29.3)	(2	6.9)	(28.4)		(121.7)	(113.9)
Operating revenues	2,254.6	2,210.	7 2,135.2	2,080.5		2,086.7	2	2,062.8	2,01	8.5	1,974.7	1	8,681.0	8,142.7
EBITDA ¹														
TELUS Wireline	\$ 446.6	\$ 469.	6 \$ 456.3	\$ 466.8	\$	408.9	\$	426.1	\$ 49	B.5	\$ 518.8	\$	1,839.3	\$ 1,852.3
TELUS Wireless	431.5	482.	8 440.8	395.9		325.5		413.6	36	6.5	337.4		1,751.0	1,443.0
Consolidated	878.1	952.	4 897.1	862.7		734.4		839.7	86	5.0	856.2	:	3,590.3	3,295.3
EBITDA margin														
TELUS Wireline	35.4%	6 38.4	% 37.6%	38.2%	, D	33.2%		34.9%	40	.3%	41.7%		37.4%	37.5%
TELUS Wireless	42.0%	6 47.5	% 46.4%	44.6%	, D	36.9%		47.5%	45	.4%	44.5%		45.1%	43.5%
Consolidated	38.9%	6 43.1	% 42.0%	41.5%	b	35.2%		40.7%	42	.9%	43.4%		41.4%	40.5%
Capital expenditures														
TELUS Wireline	\$ 309.2	\$ 311.	4 \$ 311.4	\$ 259.0	\$	230.2	\$	176.5	\$ 29	3.9	\$ 213.6	\$	1,191.0	\$ 914.2
TELUS Wireless	106.0	112.	5 147.4	61.5		143.9		86.5	11	4.8	59.6		427.4	404.8
Consolidated	415.2	423.	9 458.8	320.5		374.1		263.0	40	8.7	273.2		1,618.4	1,319.0
Capital expenditure intensity ²														
TELUS Wireline	24.5%	6 25.4	% 25.6%	21.2%	, D	18.7%		14.4%	23	7%	17.2%		24.2%	18.5%
TELUS Wireless	10.3%	6 11.1	% 15.5%	6.9%	, D	16.3%		9.9%	14	2%	7.9%		11.0%	12.2%
Consolidated	18.4%	6 19.2			b	17.9%		12.7%		.2%	13.8%		18.6%	16.2%
EBITDA less capex														
TELUS Wireline	\$ 137.4	\$ 158.	2 \$ 144.9	\$ 207.8	\$	178.7	\$	249.6	\$ 20	4.6	\$ 305.2	\$	648.3	\$ 938.1
TELUS Wireless	325.5	370.	3 293.4	334.4		181.6		327.1	25	1.7	277.8		1,323.6	1,038.2
Consolidated	462.9	528.	5 438.3	542.2		360.3		576.7	45	6.3	583.0		1,971.9	1,976.3
Total employees ³														
TELUS Wireline	24,228	23,36	9 23,025	22,384	1	22,888		14,958	22,3	34	22,172		24,228	22,888
TELUS Wireless	7,727	7,25	1 6,949	6,906		6,931		5,785	6.3	72	6,284		7,727	6,931
Consolidated	31,955			29,290		29,819		20,743	28,7		28,456		31,955	29,819
Full Time Equivalent (FTE) employees ⁴					1									
TELUS Wireline	23,884	22,87	6 22,552	21,789	1	n.m.		n.m.	21,7	77	21,519		23,884	n.m.
TELUS Wireless	7,210	· · ·		6,472		n.m.		n.m.	,	12	5,892		7,210	n.m.
Consolidated	31,094			28,261	1	n.m.		n.m.	27,7		27,411		31,094	n.m.

Notes:

¹ EBITDA includes restructuring and workforce reduction costs.

² Capital expenditures as a percentage of revenues.

³ Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

⁴ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of

overtime hours on staff equivalents because of the labour disruption.

TELUS Wireline Operations

	Qtr 4							Γ		Dec	ΥT	D	
\$ millions	2	006		2005	C	Change	% Change		2006	2005		Change	% Change
Revenues													
Voice - local	\$	527.5	\$	536.7	\$	(9.2)	-1.7%		\$ 2,119.8	\$ 2,174.1	\$	(54.3)	-2.5%
Voice - long distance		197.7		212.0		(14.3)	-6.7%		810.3	888.4		(78.1)	-8.8%
Data		435.0		399.8		35.2	8.8%		1,642.5	1,533.4		109.1	7.1%
Other		74.1		61.4		12.7	20.7%		250.5	251.3		(0.8)	-0.3%
Total external revenue		,234.3		1,209.9		24.4	2.0%		4,823.1	4,847.2		(24.1)	-0.5%
Intersegment revenue		26.5		23.0		3.5	15.2%		98.3	90.4		7.9	8.7%
Total operating revenues		,260.8		1,232.9		27.9	2.3%		4,921.4	4,937.6		(16.2)	-0.3%
Total operating expense		814.2		824.0		(9.8)	-1.2%		3,082.1	3,085.3		(3.2)	-0.1%
EBITDA ¹		446.6		408.9		37.7	9.2%		1,839.3	1,852.3		(13.0)	-0.7%
Restructuring and workforce reduction costs	\$	5.2	\$	35.5	\$	(30.3)	-85.4%		\$ 61.6	\$ 53.9	\$	7.7	14.3%
EBITDA margin		35.4%		33.2%		2.2			37.4%	37.5%		(0.1)	
Capital expenditures Capital expenditure intensity	\$	309.2 24.5%	\$	230.2 18.7%	\$	79.0 5.8	34.3%		\$ 1,191.0 24.2%	\$ 914.2 18.5%	\$	276.8 5.7	30.3%
EBITDA less capex	\$	137.4	\$	178.7	\$	(41.3)	-23.1%		\$ 648.3	\$ 938.1	\$	(289.8)	-30.9%

			Qtr	4				Dec	YΤ	D	
Non-ILEC Operations ³ (\$ millions)	1	2006	2005	С	hange	% Change	2006	2005		Change	% Change
Revenues	\$	171.8	\$ 165.2	\$	6.6	4.0%	\$ 656.9	\$ 631.6	\$	25.3	4.0%
EBITDA		11.0	7.1		3.9	54.9%	32.4	21.2		11.2	52.8%
Capital expenditures		38.0	36.6		1.4	3.8%	120.2	115.0		5.2	4.5%

Notes:

¹ EBITDA includes restructuring and workforce reduction costs.

² Non-ILEC Operations (business markets in Central Canada) included in Operations above.

TELUS Wireline Operations - Historical Trend

				Quar	terl	У				2006		2005
\$ millions	Q4/06	Q3/06	Q2/06	Q1/06		Q4/05	Q3/05	Q2/05	Q1/05	Annual	A	nnual
Revenues												
Voice - local	\$ 527.5	\$ 533.4	\$ 523.3	\$ 535.6	\$	536.7	\$ 541.8	\$ 542.8	\$ 552.8	\$ 2,119.8	\$	2,174.1
Voice - long distance	197.7	199.1	205.7	207.8		212.0	221.5	228.5	226.4	810.3		888.4
Data	435.0	410.8	403.1	393.6		399.8	376.2	379.8	377.6	1,642.5		1,533.4
Other	74.1	57.0	57.8	61.6		61.4	59.1	65.4	65.4	250.5		251.3
Total external revenue	1,234.3	1,200.3	1,189.9	1,198.6		1,209.9	1,198.6	1,216.5	1,222.2	4,823.1		4,847.2
Intersegment revenue	26.5	23.5	24.8	23.5		23.0	23.6	21.2	22.6	98.3		90.4
Total operating revenues	1,260.8	1,223.8	1,214.7	1,222.1		1,232.9	1,222.2	1,237.7	1,244.8	4,921.4		4,937.6
Total operating expense	814.2	754.2	758.4	755.3		824.0	796.1	739.2	726.0	3,082.1		3,085.3
EBITDA ¹	\$ 446.6	\$ 469.6	\$ 456.3	\$ 466.8	\$	408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 1,839.3	\$	1,852.3
Restructuring and workforce reduction costs	\$ 5.2	\$ 11.7	\$ 29.8	\$ 14.9	\$	35.5	\$ 1.6	\$ 7.4	\$ 9.4	\$ 61.6	\$	53.9
EBITDA margin	35.4%	38.4%	37.6%	38.2%		33.2%	34.9%	40.3%	41.7%	37.4%		37.5%
Capital expenditures Capital expenditure intensity	\$ 309.2 24.5%	\$ 311.4 25.4%	\$ 311.4 25.6%	\$ 259.0 21.2%	\$	230.2 18.7%	\$ 176.5 14.4%	\$ 293.9 23.7%	\$ 213.6 17.2%	\$ 1,191.0 <i>24.2%</i>	\$	914.2 18.5%
EBITDA less capex	\$ 137.4	\$ 158.2	\$ 144.9	\$ 207.8	\$	178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 648.3	\$	938.1

							Quar	terly	y						2006		2005
Non-ILEC Operations ² (\$ millions)	Q4/06 Q3/06 Q2/06 Q1/06 Q4/05 Q3/05 Q2/05 Q1/05										Annual	A	nnual				
Revenues	\$ 171.8	\$	159.7	\$	161.3	\$	164.1	\$	165.2	\$	151.4	\$ 155.5	\$ 159.5	\$	656.9	\$	631.6
EBITDA	11.0		9.7		6.4		5.3		7.1		2.7	3.5	7.9		32.4		21.2
Capital expenditures	38.0		27.2		28.3		26.7		36.6		20.7	36.3	21.4		120.2		115.0

Notes:

¹ EBITDA includes restructuring and workforce reduction costs ² Non-ILEC Operations (business markets in Central Canada) included in Operations above

TELUS Wireline Operating Statistics

		Qtı	· 4			Dec	YTD	
	2006	2005	Change	% Change	2006	2005	Change	% Change
Internet subscriber net adds (000s)								
High-speed	44.4	27.0	17.4	64.4%	153.7	73.4	80.3	109.4%
Dial-up	(11.4)	(13.7)	2.3	16.8%	(42.1)	(45.5)	3.4	7.5%
Total	33.0	13.3	19.7	148.1%	111.6	27.9	83.7	300.0%
Internet subscribers (000s)								
High-speed					916.7	763.1	153.6	20.1%
Dial-up					194.1	236.1	(42.0)	-17.8%
Total					1,110.8	999.2	111.6	11.2%
Network access lines (000s) ¹								
Residential					2,775	2,928	(153)	-5.2%
Business					1,773	1,763	10	0.6%
Total					4,548	4,691	(143)	-3.0%
Total employees					24,228	22,888	1,340	5.9%
Full Time Equivalent (FTE) employees					23,884	n.m.	n.m.	n.m.

Notes:

¹ Restatement of 2005 Network access lines (reclassified approximately 9,000 lines from Residential to Business)

TELUS Wireline Operating Statistics - Historical Trend

				Quarte	rly				2006	;	2005
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Annu	al	Annual
Internet subscriber net adds (000s)											
High-speed	44.4	41.5	29.2	38.6	27.0	7.1	17.1	22.2	15	3.7	73.4
Dial-up	(11.4)	(11.4)	(11.0)	(8.3)	(13.7)	(10.7)	(9.9)	(11.2)	(4	2.1)	(45.5)
Total	33.0	30.1	18.2	30.3	13.3	(3.6)	7.2	11.0	11	1.6	27.9
Internet subscribers (000s)											
High-speed	916.7	872.3	830.9	801.7	763.1	736.1	729.0	711.9	91	6.7	763.1
Dial-up	194.1	205.5	216.8	227.8	236.1	249.8	260.5	270.4	19	4.1	236.1
Total	1,110.8	1,077.8	1,047.7	1,029.5	999.2	985.9	989.5	982.3	1,11	0.8	999.2
Network access lines (000s) ¹											
Residential	2,775	2,809	2,848	2,900	2,928	2,952	2,984	3,024	2,	775	2,928
Business	1,773	1,770	1,771	1,763	1,763	1,757	1,757	1,769	1,	773	1,763
Total	4,548	4,579	4,619	4,663	4,691	4,709	4,741	4,793	4,	548	4,691
Total employees ²	24,228	23,369	23,025	22,384	22,888	14,958	22,334	22,172	24,	228	22,888
Full Time Equivalent (FTE) employees ³	23,884	22,876	22,552	21,789	n.m.	n.m.	21,777	21,519	23,88	4	n.m.

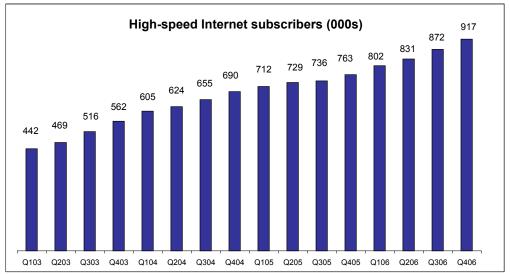
Notes:

¹ Restatement of 2005 Network access lines (reclassified approximately 9,000 lines from Residential to Business)

² Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

³ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in

the effect of overtime hours on staff equivalents because of the labour disruption.



TELUS Wireless Operations

			Qt	r 4			
\$ millions		2006	2005	C	Change	% Change	
Revenues							
Network revenue	\$	952.3	\$ 816.9	\$	135.4	16.6%	5
Equipment revenue		68.0	59.9		8.1	13.5%	
Total external revenue		1,020.3	876.8		143.5	16.4%	
Intersegment revenue		6.3	6.3		0.0	0.0%	
Total operating revenues		1,026.6	883.1		143.5	16.2%	
Total operating expense		595.1	557.6		37.5	6.7%	
EBITDA ¹	\$	431.5	\$ 325.5	\$	106.0	32.6%	ę
Restructuring and workforce reduction costs		2.7	-		2.7	n.m.	
COA expense	\$	165.2	\$ 188.7	\$	(23.5)	-12.5%	Ş
EBITDA excluding COA	\$	596.7	\$ 514.2	\$	82.5	16.0%	Ş
EBITDA margin (total revenue)		42.0%	36.9%		5.1		
EBITDA margin (network revenue)		45.3%	39.8%		5.5		
Retention spend % network revenue		7.7%	7.3%		0.4		
Capital expenditures		106.0	143.9		(37.9)	-26.3%	
Capital expenditure intensity		10.3%	16.3%		(6.0)		
EBITDA less capex	\$	325.5	\$ 181.6	\$	143.9	79.2%	5
	•						-

	Dec	YT	D	
2006	2005		Change	% Change
. ,	\$ 3,064.6			17.6%
252.4	230.9		21.5	9.3%
3,857.9	3,295.5		562.4	17.1%
23.4	23.5			-0.4%
3,881.3	3,319.0		562.3	16.9%
2,130.3	1,876.0		254.3	13.6%
\$ 1,751.0	\$ 1,443.0	\$	308.0	21.3%
6.2	-		6.2	n.m.
\$ 532.6	\$ 494.3	\$	38.3	7.7%
\$ 2,283.6	\$ 1,937.3	\$	346.3	17.9%
45.1%	43.5%		1.6	
48.6%	47.1%		1.5	
6.7%	6.0%		0.7	
427.4	404.8		22.6	5.6%
11.0%	12.2%		(1.2)	
\$ 1,323.6	\$ 1,038.2	\$	285.4	27.5%

Notes:

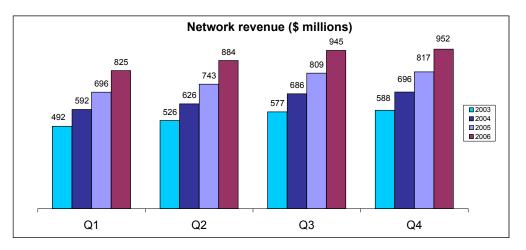
¹ EBITDA includes restructuring and workforce reduction costs.

TELUS Wireless Operations - Historical Trend

					Qua	terl	/				ſ	2006		2005
\$ millions		Q4/06	Q3/06	Q2/06	Q1/06		Q4/05	Q3/05	Q2/05	Q1/05		Annual	A	Annual
Revenues														
Network revenue	\$	952.3	\$ 944.5	\$ 884.0	\$ 824.7	\$	816.9	\$ 808.8	\$ 743.4	\$ 695.5		\$ 3,605.5	\$	3,064.6
Equipment revenue	\$	68.0	65.9	61.3	57.2		59.9	55.4	58.6	57.0		252.4		230.9
Total external revenue		1,020.3	1,010.4	945.3	881.9		876.8	864.2	802.0	752.5		3,857.9	:	3,295.5
Intersegment revenue	-	6.3	6.0	5.2	5.9		6.3	5.7	5.7	5.8		23.4		23.5
Total operating revenues		1,026.6	1,016.4	950.5	887.8		883.1	869.9	807.7	758.3		3,881.3	:	3,319.0
Total operating expense		595.1	533.6	509.7	491.9		557.6	456.3	441.2	420.9		2,130.3		1,876.0
EBITDA ¹	\$	431.5	\$ 482.8	\$ 440.8	\$ 395.9	\$	325.5	\$ 413.6	\$ 366.5	\$ 337.4		\$ 1,751.0	\$	1,443.0
Restructuring and workforce reduction costs	\$	2.7	\$ 0.8	\$ 0.9	\$ 1.8	\$	-	\$ -	\$ -	\$ -		\$ 6.2	\$	-
COA expense	\$	165.2	\$ 128.6	\$ 120.9	\$ 117.9	\$	188.7	\$ 113.7	\$ 102.1	\$ 89.8		\$ 532.6	\$	494.3
EBITDA excluding COA	\$	596.7	\$ 611.4	\$ 561.7	\$ 513.8	\$	514.2	\$ 527.3	\$ 468.6	\$ 427.2		\$ 2,283.6	\$	1,937.3
EBITDA margin (total revenue)		42.0%	47.5%	46.4%	44.6%		36.9%	47.5%	45.4%	44.5%		45.1%		43.5%
EBITDA margin (network revenue)		45.3%	51.1%	49.9%	48.0%		39.8%	51.1%	49.3%	48.5%		48.6%		47.1%
Retention spend % network revenue		7.7%	6.7%	6.2%	6.2%		7.3%	5.4%	5.7%	5.5%		6.7%		6.0%
Capital expenditures	\$	106.0	\$ 112.5	\$ 147.4	\$ 61.5	\$	143.9	\$ 86.5	\$ 114.8	\$ 59.6		\$ 427.4	\$	404.8
Capital expenditure intensity		10.3%	11.1%	15.5%	6.9%		16.3%	9.9%	14.2%	7.9%		11.0%		12.2%
EBITDA less capex	\$	325.5	\$ 370.3	\$ 293.4	\$ 334.4	\$	181.6	\$ 327.1	\$ 251.7	\$ 277.8		\$ 1,323.6	\$	1,038.2

Notes:

¹ EBITDA includes restructuring and workforce reduction costs



TELUS Wireless Operating Statistics

		Qt	r 4		Dec YTD						
population coverage in millions	2006	2005	Change	% Change	2006	2005	Change	% Chang			
Subscriber gross adds (000s)											
Postpaid	236.3	262.3	(26.0)	-9.9%	837.5	870.3	(32.8)	-3.8%			
Prepaid	142.8	158.3	(15.5)	-9.8%	455.5	408.7	46.8	11.5%			
Total	379.1	420.6	(41.5)	-9.9%	1,293.0	1,279.0	14.0	1.1%			
Subscriber net adds (000s)											
Postpaid	129.5	143.2	(13.7)	-9.6%	411.8	426.5	(14.7)	-3.4%			
Prepaid	52.1	91.8	(39.7)	-43.2%	123.4	157.8	(34.4)	-21.8%			
Total	181.6	235.0	(53.4)	-22.7%	535.2	584.3	(49.1)	-8.4%			
Digital subscribers (000s) ¹											
End of period					4,893.5 96.8%	4,297.0 95.1%	596.5 1.7	13.9%			
Subscribers (000s) ¹											
Postpaid					4,078.6	3,666.8	411.8	11.2%			
Prepaid					977.3	853.9	123.4	14.5%			
Total					5,055.9	4,520.7	535.2	11.8%			
ARPU (\$) ²	\$64.50	\$62.54	\$1.96	3.1%	\$63.46	\$61.51	\$1.95	3.2%			
Data ARPU	\$6.16	\$3.17	\$2.99	94.3%	\$4.89	\$2.59	\$2.30	88.8%			
Churn rate ²	1.33%	1.42%	(0.09)		1.33%	1.39%	(0.06)				
Average minutes of use (MOU) per subscriber ²	404	410	(6)	-1.5%	403	399	4	1.0%			
COA, per gross addition (\$)	\$436	\$449	(\$13)	-2.9%	\$412	\$386	\$26	6.7%			
Population coverage - digital incl. roaming/resale ³					31.0	30.6	0.4	1.3%			
Total employees					7,727	6,931	796	11.5%			
Full Time Equivalent (FTE) employees					7,210	n.m.	n.m.	n.m			

Notes:

¹ Digital subscriber figures are included in the subscriber totals

² Based on combined postpaid and prepaid figures

³ Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

TELUS Wireless Operating Statistics - Historical Trend

	Quarterly								2006	2005
population coverage in millions	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Annual	Annual
Subscriber gross adds (000s)										
Postpaid	236.3	215.8	205.7	179.7	262.3	213.2	209.9	184.9	837.5	870.3
Prepaid	142.8	116.7	100.9	95.1	158.3	93.4	88.7	68.3	455.5	408.7
Total	379.1	332.5	306.6	274.8	420.6	306.6	298.6	253.2	1,293.0	1,279.0
Subscriber net adds (000s)										
Postpaid	129.5	108.6	103.3	70.4	143.2	104.6	103.9	74.8	411.8	426.5
Prepaid	52.1	28.6	20.6	22.1	91.8	33.4	27.2	5.4	123.4	157.8
Total	181.6	137.2	123.9	92.5	235.0	138.0	131.1	80.2	535.2	584.3
Digital subscribers (000s) ¹										
End of period	4,893.5	4,696.8	4,543.9	4,404.8	4,297.0	4,040.5	3,873.5	3,720.8	4,893.5	4,297.0
Percentage of total subscribers	96.8%	96.4%	95.9%	95.5%	95.1%	94.3%	93.4%	92.6%	96.8%	95.1%
Subscribers (000s) ¹										
Postpaid	4,078.6	3,949.1	3,840.5	3,737.2	3,666.8	3,523.6	3,419.0	3,315.1	4,078.6	3,666.8
Prepaid	977.3	925.2	896.6	876.0	853.9	762.1	728.7	701.5	977.3	853.9
Total	5,055.9	4,874.3	4,737.1	4,613.2	4,520.7	4,285.7	4,147.7	4,016.6	5,055.9	4,520.7
ARPU (\$) ²	\$64.50	\$65.67	\$63.18	\$60.31	\$62.54	\$64.01	\$60.84	\$58.42	\$63.46	\$61.51
Data ARPU	\$6.16	\$5.11	\$4.45	\$3.71	\$3.17	\$2.85	\$2.30	\$2.00	\$4.89	\$ 2.59
Churn rate ²	1.33%	1.36%	1.30%	1.33%	1.42%	1.33%	1.37%	1.45%	1.33%	1.39%
Average minutes of use (MOU) per subscriber ²	404	409	412	386	410	408	405	371	403	399
COA, per gross addition (\$)	\$436	\$386	\$394	\$429	\$449	\$371	\$342	\$355	\$412	\$386
Population coverage - digital incl. roaming/resale ³	31.0	31.0	31.0	30.6	30.6	30.2	30.2	30.2	31.0	30.6
Total employees ⁴	7,727	7,251	6,949	6,906	6,931	5,785	6,372	6,284	7,727	6,93 ⁻
Full Time Equivalent (FTE) employees⁵	7,210	6,878	6,605	6,472	n.m.	n.m.	6,012	5,892	7,210	n.m

 Notes:

 ¹ Digital subscriber figures are included in the subscriber totals

 ² Based on combined postpaid and prepaid figures

 ³ Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

 ⁴ Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

 ⁵ The modeline of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff

