



February 1, 2015

**Sent via Purolator**

TELUS Communications Company  
Attention: Richard Johnson  
25 York Street, 26th Floor  
Toronto, ON  
M5J2V5

Dear Sirs/Mesdames:

Re: **Telecommunications POP License Agreement between OMERS Realty Corporation and CPP Investment Board Real Estate Holdings Inc. and TELUS Communications Company dated August 1, 2010 with respect to Constitution Square II, 350 Albert Street, Ottawa, Ontario (the "License Agreement")**

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Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing August 1, 2015.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: August 1, 2015
3. Expiration Date: ~~December 31, 2020~~ *July 31, 2020 RJ.*
4. CPI Increase: 8.7%
5. License Fee for Renewal Term: Eight Hundred and Eighty-Two Dollars and Seventy-Five cents (\$882.75) per annum
6. License Fee due dates:
  - August 1, 2015
  - August 1, 2016
  - August 1, 2017
  - August 1, 2018
  - August 1, 2019
7. Remaining Renewal Term: 1 period of 5 years

On behalf of the Licensor,

**OXFORD PROPERTIES GROUP**

*D. Giddings*  
David Giddings  
Director, National Programs

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Receipt of this notice hereby acknowledged this 5<sup>th</sup> day of March, 2015.

**TELUS Communications Company**

*Richard Johnson*  
Name: *Richard Johnson*  
Title: *Manager, Regulatory Affairs*