



**AGELLAN CAPITAL PARTNERS INC.**

156 Front Street West, Suite 303  
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July 2, 2013

TELUS Communications Company  
25 York Street, 25th Floor  
Toronto, ON  
M5J 2V5  
Attention: Richard Johnson

Dear Mr. Johnson:

**RE: Telecommunications POP License Agreement between Parkway Place Holdings Ltd. and TELUS Communications Inc. dated January 1, 2008 with respect to Parkway Place, 245 Consumers Road, Toronto, Ontario (the "License Agreement")**

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Pursuant to Section 4 of the above referenced License (the automatic renewal provision), the License has been renewed subject to the agreed upon amended terms and conditions set forth herein.

The pertinent details are as follows:

1. Renewal Terms: 5 years
2. Commencement Date: January 1, 2014
3. Expiration Date: December 31, 2018
4. CPI Increase: 7.6%
5. License Fee for Renewal Term: Two Thousand, Nine Hundred and Eighty-Five dollars and Ninety cents (\$2,985.90) annually
6. Hydro Fee for Renewal Term: Two Hundred and Fifty dollars (\$250.00)
7. License Fee due dates: January 1, 2014, January 1, 2015, January 1, 2016, January 1, 2017, January 1, 2018
8. Remaining Renewal Terms: Nil


On behalf of the Licensor,  
**AGELLAN CAPITAL PARTNERS INC.**

  
Name: **TERRA ATTARD**  
Title **VICE PRESIDENT**

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Receipt of this notice hereby acknowledged this *12<sup>th</sup>* day of *July*, 2013.

TELUS Communications Company

  
Name: *Richard Johnson*  
Title *Manager, Building Access*