

November 12, 2014

Sent via Courier

Telus Communications Company Attention: Richard D. Johnson 25 York Street, Floor 26 Toronto, ON M5J 2V5

Dear Sir:

Telecommunications POP License Agreement between OMERS Realty Corporation and Telus Re: Communications Company dated January 1, 2010 with respect to Centennial Place – 520-3rd Avenue

SW and 250-5th Street SW, Calgary, Alberta (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2015.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

Renewal Term: 5 years

- 2. Commencement Date: January 1, 2015
- Expiration Date: December 31, 2019
- 4. CPI Increase: 8.4%
- 5. License Fee for Renewal Term: Three Thousand, Eight Hundred and Twenty-Eight dollars and Sixty-Nine cents (\$3,828.69) per annum

6. License Fee due dates: January 1, 2015

January 1, 2016 January 1, 2017 January 1, 2018

January 1, 2019

7. Remaining Renewal Term: 1 period(s) of five (5) years

On behalf of the Licensor,

OXFORD PROPERTIES GROUP

Lachlan MacQuarrie

Vice President, National Programs

Receipt of this notice hereby acknowledged this 20 Hay of Morembe, 2014.

Telus Communications Company

Richald Tombo

Name:

Title:

OMERS Worldwide: OMERS Strategic westments • OMERS Capital Markets • Oxford • OMERS Private Equity • Borealis