## 

June 17, 2020

TELUS Communications Inc. Attention: Richard Johnson 25 York Street, Floor #22 Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between **OMERS Realty Corporation, Guinness Tower Holdings LTD and 2073393 Ontario Inc.** (the "Licensor") and **TELUS Communication Inc.** (the "Licensee"), dated the 1<sup>st</sup> day of May, 2015 with respect to MNP Tower, 1021 West Hastings in the City of Vancouver, Province of British Columbia (the "License Agreement")

Pursuant to section 4(b) of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing May 1<sup>st</sup>, 2020.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: May 1st, 2020
- 3. Expiration Date: April 30th, 2025
- 4. CPI Increase: 9.2%
- 5. License Fee for Renewal Term: \$1,365.00 per annum
- License Fee due date(s): May 1<sup>st</sup>, 2020
  - May 1<sup>st</sup>, 2021 May 1<sup>st</sup>, 2022 May 1<sup>st</sup>, 2023 May 1<sup>st</sup>, 2024

7. Remaining Renewal Term: 1 period of five (5) years

On behalf of the Licensor, OXFORD PROPERTIES GROUP

Kimberly Train

Name: Kimberly Train Title: Director – Platform Services

day of Tripp Receipt of this notice hereby acknowledged this

2020.

Licensee: TELUS Communications Inc.

Name: hnsor Title:

Oxford Properties Group | 416 865-8300 | www.oxfordproperties.com Richmond-Adelaide Centre, EY Tower | 100 Adelaide St. W., Suite 2100 Toronto, ON M5H 0E2