

Ashley Roberts, Senior Leasing Manager
Artis REIT Property Management Division
1509 Centre Street, SW
Suite 660
Calgary AB
T2G 2E6

August 31, 2012

RE: Renewal of the Telecommunications License Agreement for 800 5th Avenue SW, Calgary (the "Building"), dated June 1, 2007 (the "Agreement") between GWL Realty Advisors as agents for the previous building owner and TELUS Communications Company (the "Licensee") which agreement had a five year term and a commencement date of October 1, 2007.

We understand that effective May 1, 2012, the Building was sold by the owner to Artis Mactri Ltd. and future communications will be care of Artis REIT Property Management Division.

This letter is to act as confirmation that we the undersigned have agreed that TELUS Communications Company has renewed its current Telecommunications License Agreement pertaining to the 70 square feet of POP space it occupies at 800 5th Avenue, SW Calgary, for a further period five (5) years commencing **October 1, 2012** and ending **September 30, 2017**.

All terms and conditions in the current agreement shall apply, save and except for the changes noted herein, including the revised License Fee, which annual fee will be \$2,450 plus tax.

Please also note for your records that the notice provisions should reflect our new office location at 25 York Street, 22th Floor, Toronto, Ontario, M5J 2V5.

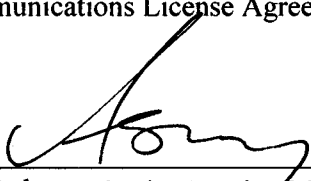
Thank you for your attention to this matter.

Sincerely,



Richard Johnson
Manager, Building Access
TELUS Communications Company
25 York Street, 22th Floor, Toronto, Ontario, M5J 2V
Phone: 416-496-6893

I, the undersigned, have the authority and hereby agree to bind the building owner to the extension of the Telecommunications License Agreement as outlined above.



dated: Sep 11, 2012

Ashley Roberts, Senior Leasing Manager, Artis REIT on behalf of the building owner

