

**TELECOMMUNICATIONS LICENSE
RENEWAL AND AMENDING AGREEMENT**

THIS AGREEMENT dated for reference August 18, 2026.

BETWEEN:

200 KING STREET HOLDINGS INC.
("Licensor")

OF THE FIRST PART

AND

TELUS COMMUNICATIONS INC.
("Licensee")

OF THE SECOND PART

WHEREAS:

- A. By a license dated May 18, 2021 ("**License**"), made between the Licensor and the Licensee, the Licensor granted to the Licensee the license to, among other matters, operate equipment for telecommunications from the Building municipally known as 200 King Street West, Toronto, Ontario, for a Term of 5 years commencing on September 1, 2021, and ending on August 31, 2026, upon the terms and conditions contained in the License; and
- B. The parties have agreed to renew License for a further period of 5 years upon the terms and conditions contained in this Agreement.

WITNESS that in consideration of the sum of one dollar (\$1.00) now paid by each party to the other, and for other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the parties hereto do hereby agree as follows:

- 1. The License is hereby renewed for a period of 5 years ("**First Renewal Term**") commencing on September 1, 2026 ("**Effective Date**") and ending on August 31, 2031, upon the same terms, covenants and conditions as are contained in the License, except as set out in this Agreement.
- 2. The Licensee shall have one further option to renew the License subject to, and in accordance with, the terms and conditions set out in Section 4(b) of the License.
- 3. The License Fee payable by the Licensee throughout the First Renewal Term shall be \$1,277.00 per annum, plus all applicable taxes, payable annually on the anniversary of the Effective Date, in advance without any set-off, deduction or abatement whatsoever.

4. The Notices section, as set out on the Information Page of the Original License, shall be deleted and replaced with the following:

<u>"Notices":</u>	Licensor: c/o QuadReal Property Group 199 Bay Street, Suite 4900 Toronto, Ontario M5L 1G2 Attention: EVP, Commercial, Eastern Canada	Licensee: TELUS Communications Inc. 25 York Street, 29th Floor Toronto, ON M5J 2V5 Attention: Manager, Building Access
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with a copy to:

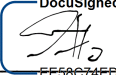
c/o QuadReal Property Group
145 King Street West, Suite 1801
Toronto, Ontario M5H 1J8
Attention: General Manager

5. The parties confirm that in all other respects, the terms, covenants and conditions of the License remain unchanged and in full force and effect, except as modified by this Agreement. It is understood and agreed that all terms and expressions when used in this Agreement shall, unless a contrary intention is expressed herein, have the same meanings as ascribed to them in the License.
6. This Agreement may be executed in any number of counterparts, with the same effect as if all parties had signed the same document and will become effective once a signed counterpart is delivered by each of the parties to the other. The parties agree that the delivery of an executed copy of this Agreement electronically shall be legal and binding and shall have the same full force and effect as if the original executed copy of this Agreement had been delivered.
7. This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators and assigns as the case may be.

IN WITNESS WHEREOF the Licensor and the Licensee have executed this Agreement on the day and year first above written.

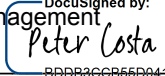
200 KING STREET HOLDINGS INC.

(Licensor)

By:  DocuSigned by:
EE58C74E04E04E...

Name: Chris Ho

Title: VP Investment Management

By:  DocuSigned by:
BDD83CCB55D041F...

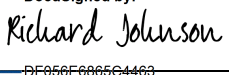
Name: Peter Costa

Title: SVP, Office, Eastern Canada

We are authorized to bind the corporation

TELUS COMMUNICATIONS INC.

(Licensee)

By:  DocuSigned by:
DF056E6065C4403...

Name: Richard Johnson

Title: Manager, Building Access

By: _____

Name: _____

Title: _____

I/We have authority to bind the corporation