



**Oxford Properties Group**  
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April 1, 2012  
Sent by via Purolator

Telus Communications Company  
Attention: Richard Johnson  
25 York Street, 22nd Floor  
Toronto, ON  
M5J 2V5

Dear Sirs/Mesdames:

Re: **Telecommunications POP License Agreement between Bow Valley Leaseholds Limited and Telus Communications Company** dated January 1, 2007 with respect to Bow Valley Square 1, 202-6<sup>th</sup> Avenue SW, Calgary, Alberta (the "License Agreement")

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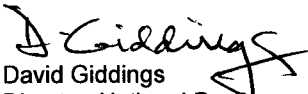
Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

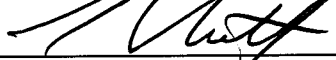
1. Renewal Term: 5 years
2. Commencement Date: January 1, 2013
3. Expiration Date: December 31, 2017
4. CPI Increase: 8.4%
5. License Fee for Renewal Term: Two Thousand, One Hundred and Thirteen dollars and Eighty cents (\$2,113.80) per annum
6. License Fee due dates:
  - January 1, 2013
  - January 1, 2014
  - January 1, 2015
  - January 1, 2016
  - January 1, 2017
7. Remaining Renewal Term: No further right to renew under the existing Agreement.

On behalf of the Licensor,  
**OXFORD PROPERTIES GROUP**

  
David Giddings  
Director, National Programs

Receipt of this notice hereby acknowledged this 12<sup>th</sup> day of June, 2012.

Telus Communications Company

  
Name: Robert Abbott  
Title: AVP, Business Access