CROWN PROPERTY MANAGEMENT INC. 1545 Carling Avenue, Suite 408 Ottawa, Ontario, K1z 8P9 WWW.CROWNREALTYPARTNERS.COM



Sent via Email October 1st, 2020

**TELUS Communications Inc.** Attention: Richard Johnson 25 York Street, Floor #22 Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Telecommunications POP License Agreement between CR4 Carling Executive Park Inc. (formerly Re: bcIMC Realty Corporation) (the "Licensor") and TELUS Communications Inc. (formerly TELUS Communications Company) (the "Licensee"), dated the 12th day of February, 2015 with respect to 1545 Carling Avenue in the City of Ottawa, Province of Ontario (the "License Agreement")

Pursuant to section 4(b) of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing March 1st, 2020.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: March 1st, 2020
- 3. Expiration Date: February 28th, 2025
- 4. CPI Increase: 8.2%
- 5. License Fee for Renewal Term: \$973.80 per annum
- 6. License Fee due date(s):

March 1st, 2020 March 1st, 2021 March 1<sup>st</sup>, 2022 March 1st, 2023 March 1st, 2024

7. Remaining Renewal Term: Nil

On behalf of the Licensor, **CR4 Carling Executive Park Inc.** 

Name: Michael Stones Title: Director, Property Management

Receipt of this notice hereby acknowledged this get day of October . 2020.

Licensee: **TELUS Communications Inc** Richard Jo Mich Richard Jo Micon Manger, Buikhing Hacess Name: Title: