



July 9, 2014

TELUS Communications Company
25 York Street
Floor 22
Toronto, Ontario
M5J 2V

Attention: Richard D. Johnson, Manager Building Access

Dear Richard,

**Re: Telecommunications License Agreement at office building municipally known as RBC Centre,
155 Wellington Street West, Toronto, dated August 1st 2009**

In reference to your current Telecommunications License Agreement, we are pleased to offer a five year extension to the current agreement, commencing August 1st 2014.

Notwithstanding, the terms and conditions contained in Section 4 (Term - Option to Renew) of the Telecommunications License Agreement, the License Fee for the Renewal Term shall be the rate quoted below. The rest of the terms and conditions of the above-mentioned agreement as renewed will remain in full force and effect for the duration of the extension period with the exception of License Fee.

The details are as follows:

Term: 5 Years
Commencement Date: August 1st 2014
Expiration Date: July 31st 2019
CPI Increase: 11%
License Fee: \$1,305.08/per annum

If you are in agreement with the foregoing please sign below and return a copy of this letter to Daniela D'costa.

Please do not hesitate to contact Daniela (416-598-8322) with any questions or concerns.

Yours very truly,

The Cadillac Fairview Corporation Limited

Per: 
Scot Adams, SVP National Operations

I have authority to bind the corporation.

Telus hereby acknowledges and agrees to the foregoing terms and conditions on this 18th day of July 2014.

Per:  Title: Manager, Bldg Access